

Disclosure of Information
The Signing of Conditional Merger Agreement
in The Framework of The Plan for the Merger
of PT Bank Syariah Mandiri, PT Bank BRISyariah Tbk, and PT Bank BNI Syariah

Tuesday, October 13, 2020

On October 12, 2020, parties that consisted of PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI), PT Bank Mandiri (Persero) Tbk. (BMRI), PT Bank Negara Indonesia (Persero) Tbk. (BBNI), PT Bank Syariah Mandiri (BSM), PT Bank BRISyariah Tbk. (BRIS), and PT Bank BNI Syariah (BNIS) have signed the Conditional Merger Agreement (CMA) in the framework of the plan for the merger of BSM, BRIS, and BNIS. The agreement specifies that the merger transaction will be effective when approvals have been obtained from the competent authorities and with due observance of the provisions of the articles of associations of each party and the applicable laws. Regarding to the CMA, BRIS will be the surviving entity and all shareholders of BSM and BNIS will become the shareholders of the surviving entity. The transaction does not affect BBRI's business continuity, either now or after the Merger becomes effective.

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