3Q25

FINANCIAL UPDATE PRESENTATION

PT Bank Rakyat Indonesia (PERSERO) Tbk.

SHARE PRICE PERFORMANCE & OWNERSHIP

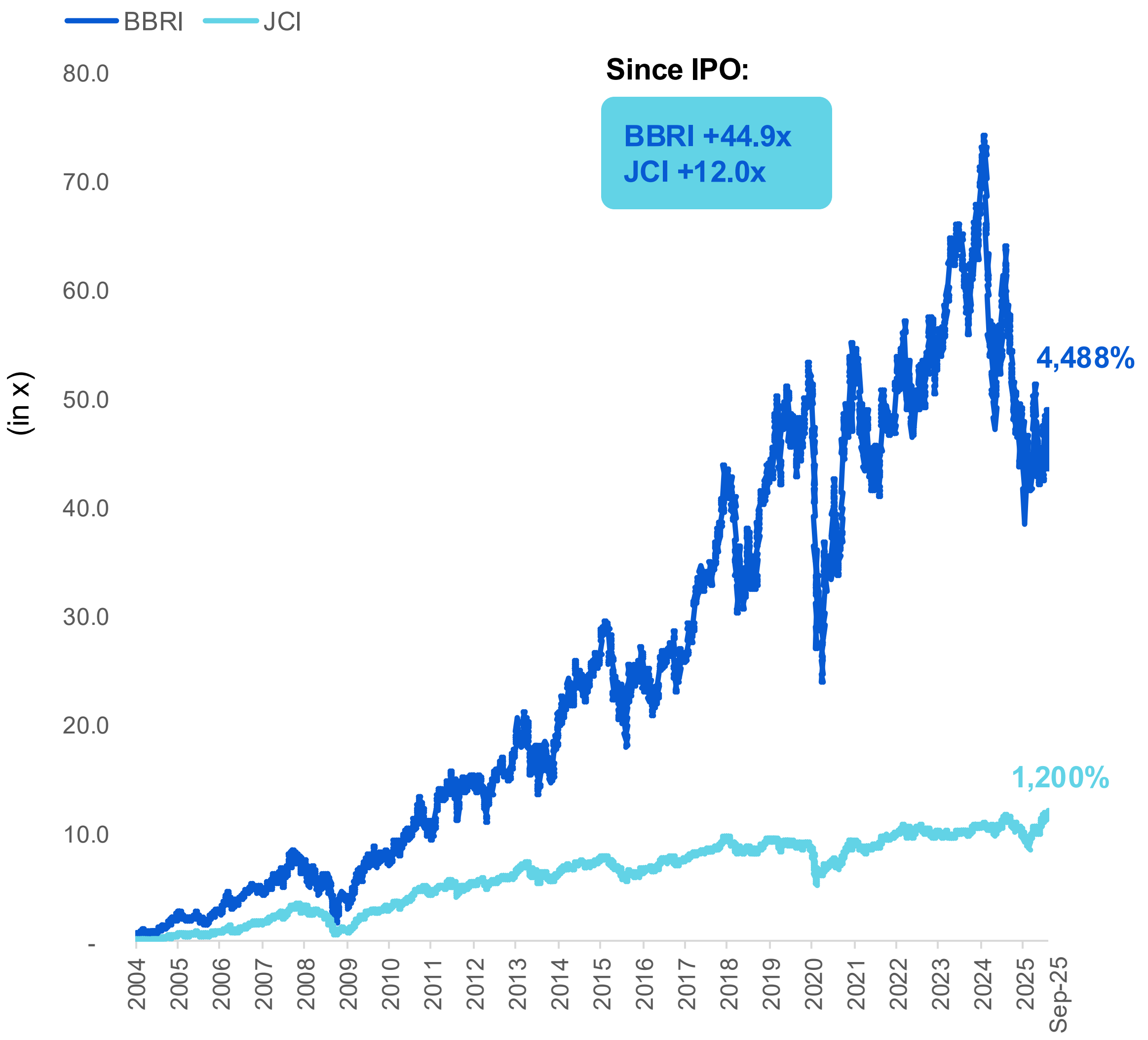
Ownership Composition as of September 2025

No.	Description	No. of Investor	%	No. of Shares	%
I	Domestic				
	1. Government of RI	1	0.00%	1	0.00%
	2. Retail	617,069	98.99%	9,643,259,232	6.36%
	3. Employees	2,442	0.39%	7,458,256	0.00%
	4. Local Government	1	0.00%	1,590,000	0.00%
	5. Bank	10	0.00%	1,033,912,525	0.68%
	6. Cooperatives	28	0.00%	5,503,831,023	3.63%
	7. Foundation	59	0.01%	315,746,550	0.21%
	8. Pension Funds	165	0.03%	3,285,770,109	2.17%
	9. Insurance	197	0.03%	1,831,276,046	1.21%
	10. Corporations*	756	0.12%	81,142,562,599	53.54%
	11. Mutual Funds	304	0.05%	1,939,910,542	1.28%
	Total Domestic	**621,032**	**99.62%**	**104,705,316,883**	**69.09%**
II	Foreign				
	1. Retail	539	0.09%	46,579,397	0.03%
	2. Institutional	1,802	0.29%	46,807,105,324	30.88%
	Total Foreign	**2,341**	**0.38%**	**46,853,684,721**	**30.91%**
III	**Total**	**623,373**	**100.00%**	**151,559,001,604**	**100.00%**

** Include BPI DANANTARA share ownership with composition around 53.19%*

Source : Datindo

BBRI Share Performance vs JCI since IPO

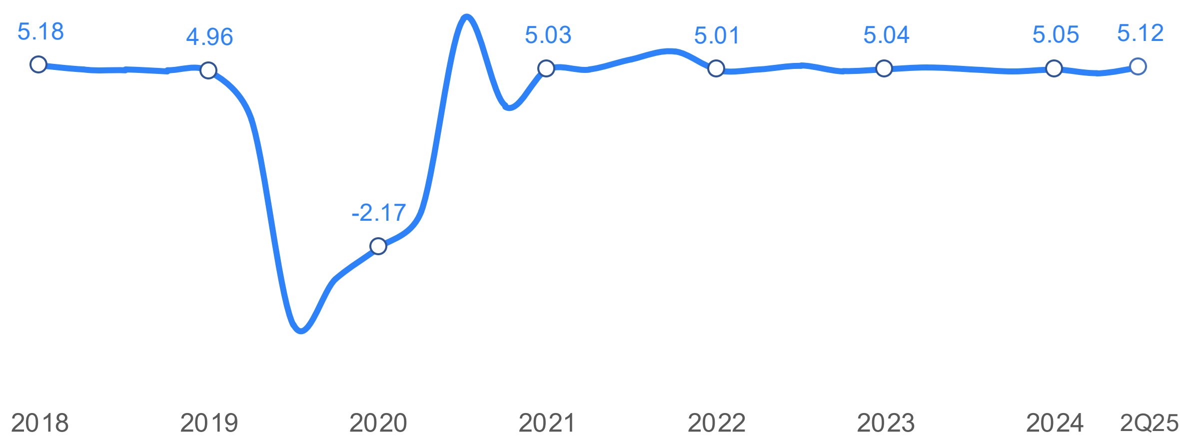


MACRO OUTLOOK & STRATEGY UPDATE

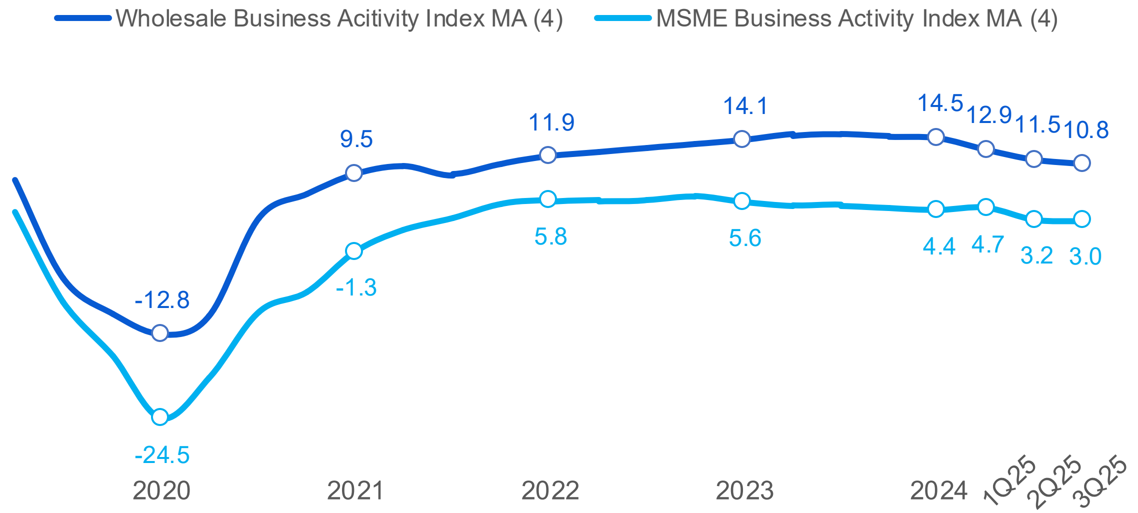
MACRO ECONOMIC METRICS

Stable Macro Indicators with Fiscal Tailwinds, Though Middle-Lower Segment Remains Weak

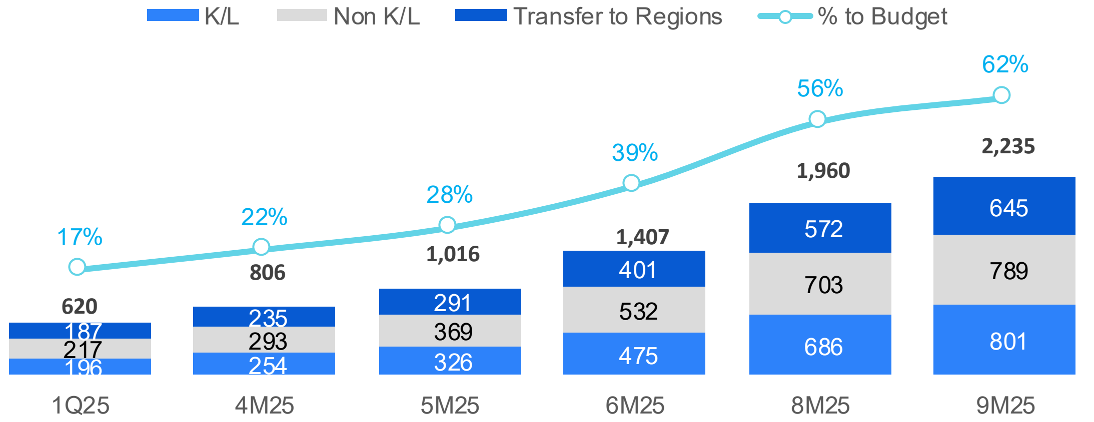
GDP growth expected to remain stable in 3Q25..



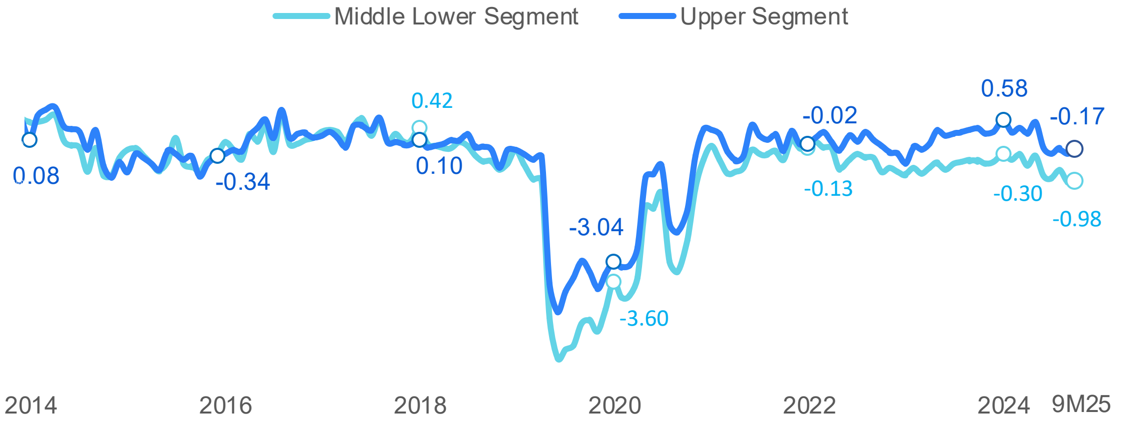
MSME business activity showed modest decline..



..Growth outlook supported by remaining fiscal room



..As purchasing power remained under pre-pandemic level

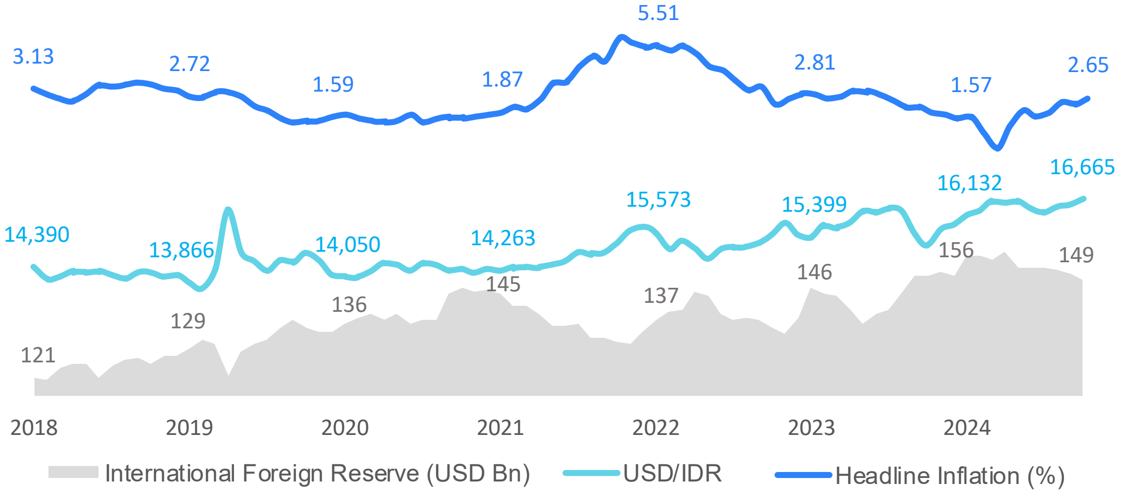


Upper & Middle-Lower Segment Purchasing Power Index is calculated using z-score based on a set of each segment's purchasing power indicators with mean & standard deviation from Jan'16 – Dec'18.

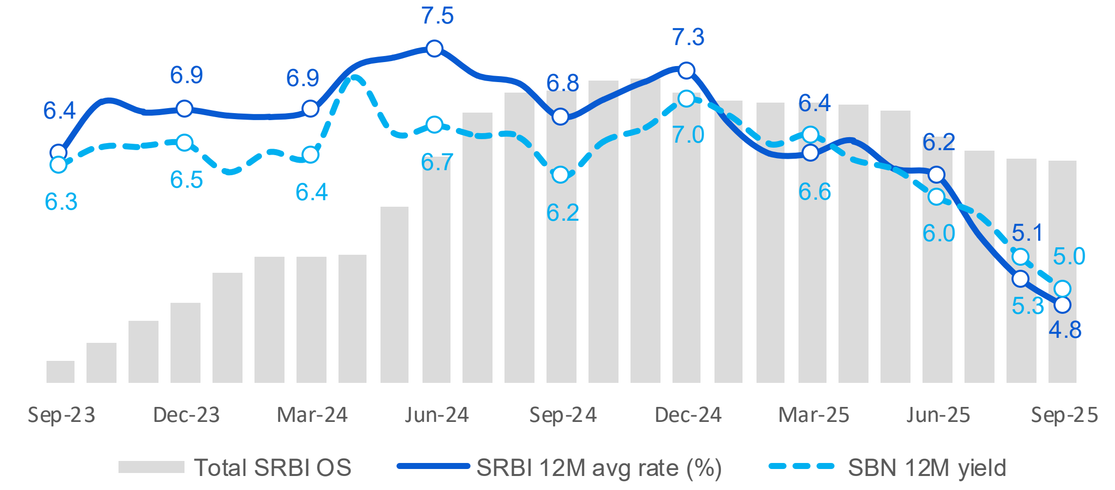
MONETARY POLICY AS CATALYST

Monetary Easing and Fiscal Momentum to Support Liquidity Improvement

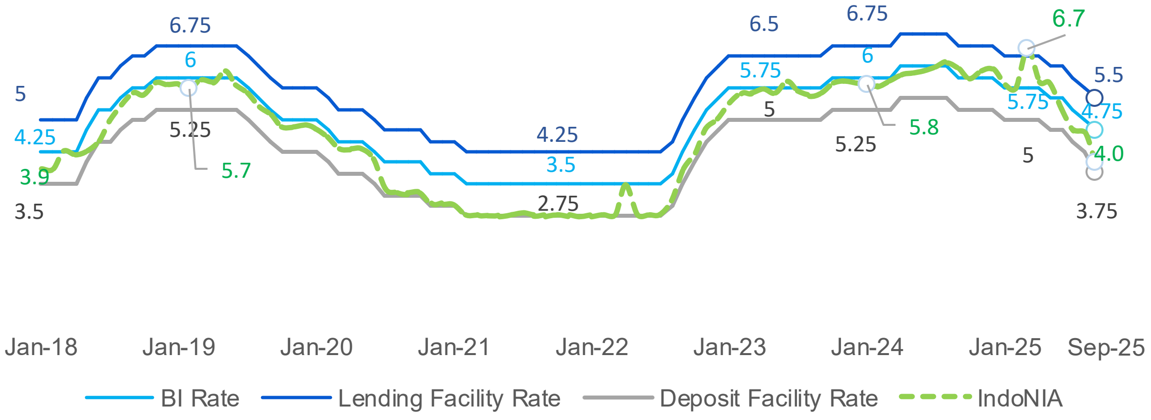
Steady Inflation, Forex & Reserves support monetary easing..



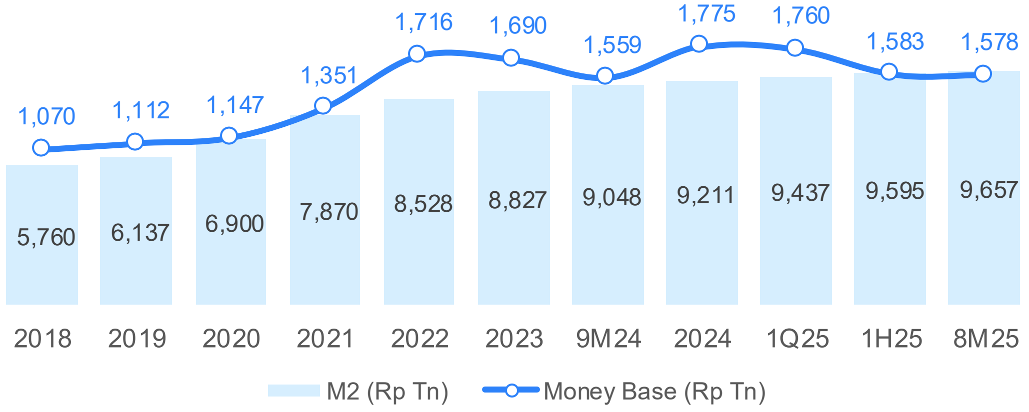
SRBI auction and interest rates have been trending down..



BI Policy rate corridor indicating monetary expansion..



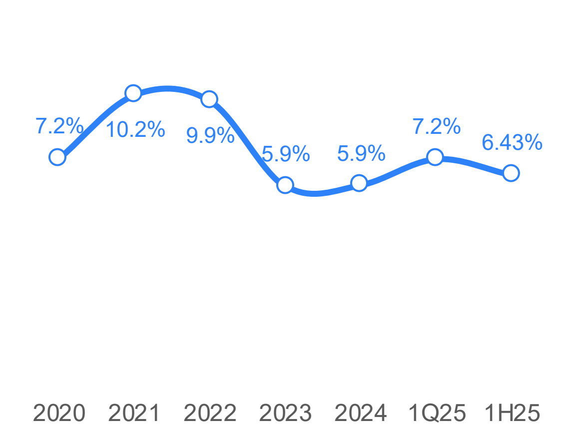
Money Supply showing signs of recovery



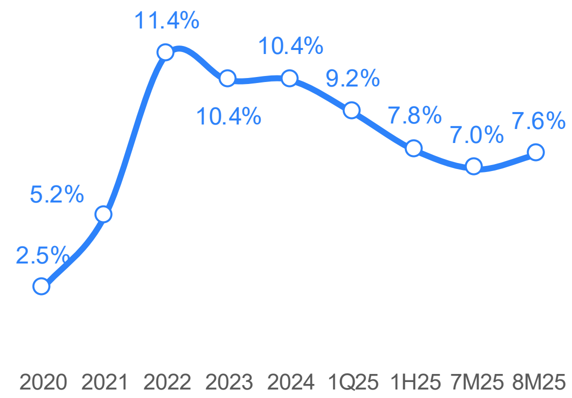
INDONESIA BANKING INDUSTRY PERFORMANCE

Expansionary Policies Driving Liquidity and Growth

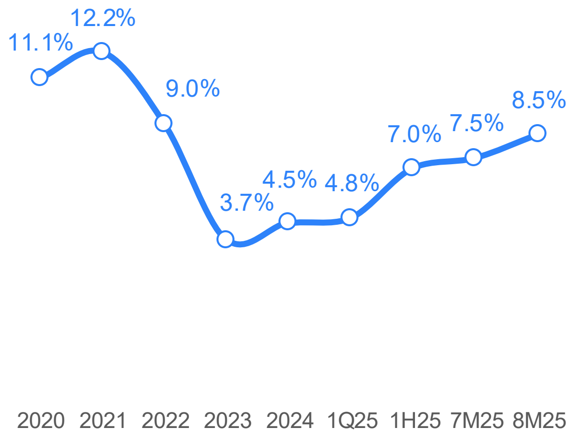
*Asset YoY Growth



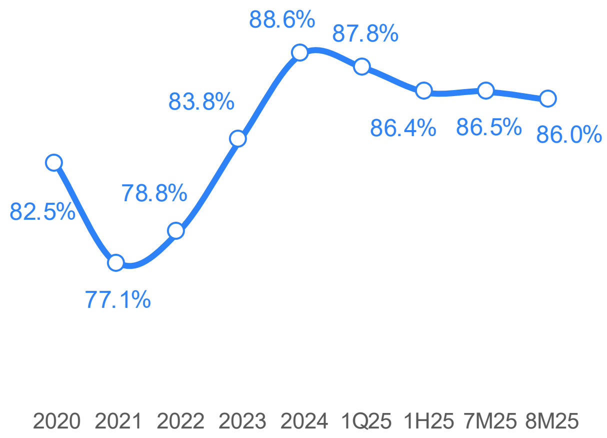
Loan YoY Growth



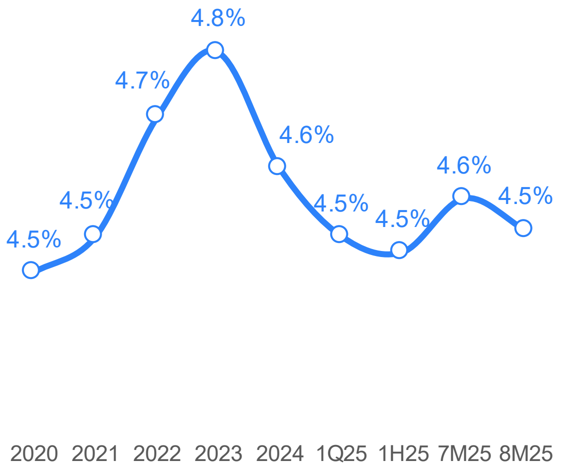
Deposit YoY Growth



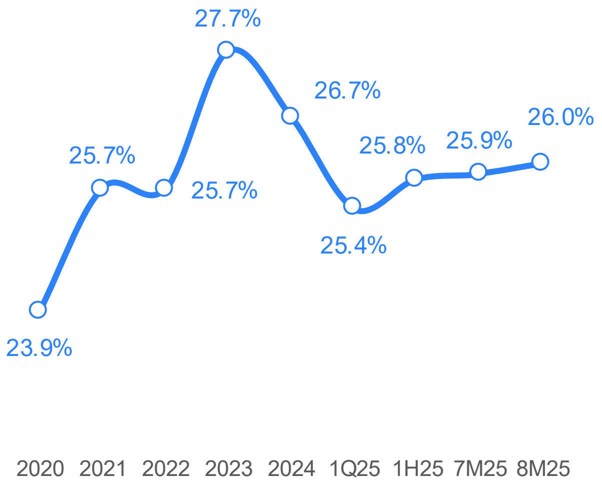
LDR



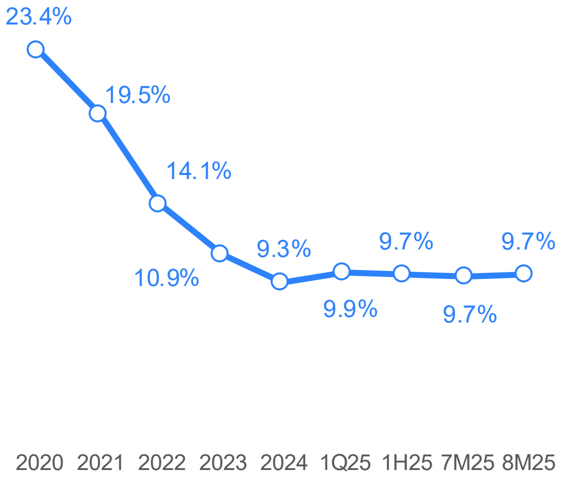
NIM



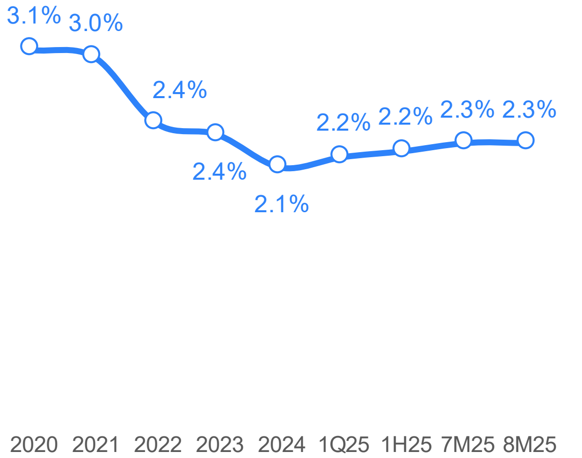
CAR



LaR



NPL



**) Asset Data using the OJK SPI until June 2025*
Data source: SPI OJK and media releases

REIGNITING BRI'S CORE

Shift to healthier and sustainable growth

Transform the Funding Franchise

- Strengthen and empower the Regional Offices supervision to improve branches and RMs' productivity
- Transform retail CASA and Wealth Management, and strengthen transaction banking capabilities across all segments
- Tap into the emerging affluent segment
- Strengthen collaboration across segments, including improving penetration on value chain synergies, and boost subsidiary synergy
- Refresh bank-wide branding across products and digital services

Revamp the existing core and build a new sustainable core

- Revisit the micro business model while still focusing on asset quality (risk excellence, business process, and people capability)
- Strengthen dominance in the payroll business, accelerate growth in auto loans and mortgages, and expand pawn/ bullion services
- Strengthen risk management for a small portfolio, boost productivity in medium business, and sustain accelerated growth under commercial

Build a World Class foundations

- Organization, Distribution and Operations
- Launch a holistic people transformation
- Upgrade E2E Enterprise Risk Management

RETAIL FUNDING & ASSET QUALITY INITIATIVES

Retail Funding & Transaction focuses on improving productivity all channels and enhanced collaboration across business segments and subsidiaries

Optimize Digital Channels

Reactivate Merchant Cluster

Activation programs at key F&B Hotspots

Leverage emerging lifestyle trends

Optimize Business Cluster

Optimizing territorial coverage, ecosystem, and customer value chain penetration to strengthen cluster-based business and accelerate CASA acquisition

Collaboration Across Business Unit & Subsidiaries

Business potential mapping and **acquisition strategies** tailored to each unit's operational area

Asset quality initiatives aim to strengthen credit discipline and reduce NPLs through improved loan officer's capabilities, processes, and risk controls

Human Capital & Organization

Enhance Loan Officer's Competencies

Redefine recruitment standards and training, improve career pathways

Redesign Organization and Roles

Remodel Micro loan officer's roles and establish Commercial Banking Center

Business Process Improvement

Improve Operations and Digital Enablers

Add Supervisors in all Micro Units, enhance BRIspot and pipeline management

Strengthening Risk Management

Enhance Pre-screening and Underwriting

Enhance pre-screening framework and Early Warning system

Danantara Indonesia

SECOND ENGINES OF GROWTH INITIATIVES

130 | BRI

Driving End-to-End Consumer Growth

Payroll loan

Maximizing Customer Base
Focus on expanding ETB penetration within customer base

Acquisition of high-quality payroll accounts


Mortgage

Expanding tier-1 developer's project partnership agreements

Hosting the Consumer Expo 2025 across Indonesia's major cities, as a flagship event to showcase BRI's full suite of consumer banking products



Auto Loan

Leveraging subsidiary synergy to develop the auto loan business via joint financing

Tapping into integrated auto loan ecosystem


Wealth Management

Driving Fee Income by optimizing product offerings, deepening corporate synergies, and accelerating customer and FUM expansion through flagship programs


Tapping into Bullion Services and capturing growth in Indonesia's gold ecosystem

Bullion Services

Implementing the Bullion Services

Pegadaian officially launched and served bullion services in February 2025. Bullion services offer gold financing, savings, trading, and deposits to both retail and corporate customers.

Establishing strong retail product portfolio
Expanding gold-based retail offerings to enhance customer value and revenue growth

Expanding to the B2B market
Tapping corporate and institutional markets to unlock new growth opportunities

Building a gold business ecosystem
Developing an integrated gold ecosystem to reinforce market leadership and industry synergy

TRING! by Pegadaian

Introducing *Tring*

Tring is a digital app launched by Pegadaian to unify and digitize Gold Investment and Pawn Services into one super app for:

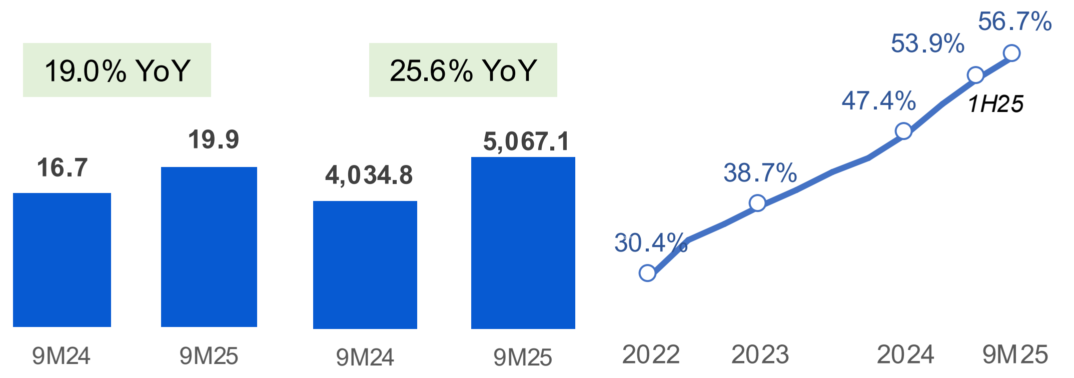
- ✓ loan installment,
- ✓ Gold savings and term deposits,
- ✓ gold savings-collateral loan,
- ✓ billing payment and e-wallet top-up.



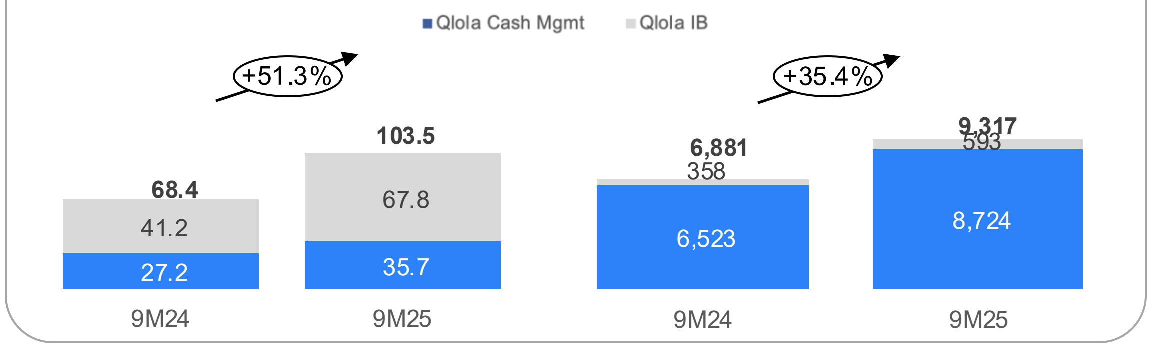
TRANSFORMING FUNDING FRANCHISE

Optimizing All Digital Channels

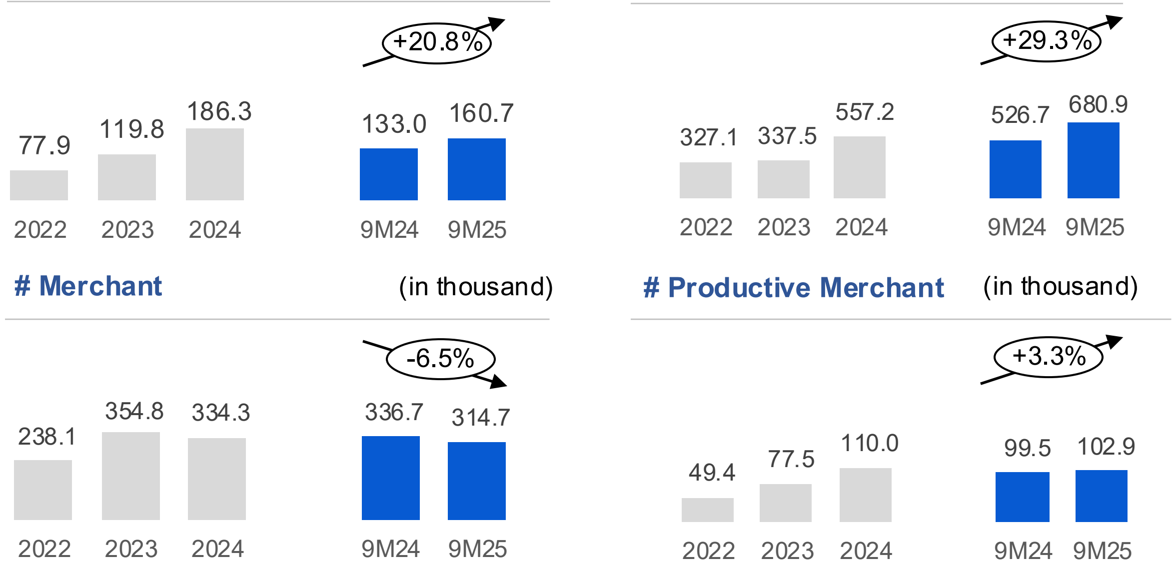
BRImo – Key Metrics Growth YoY



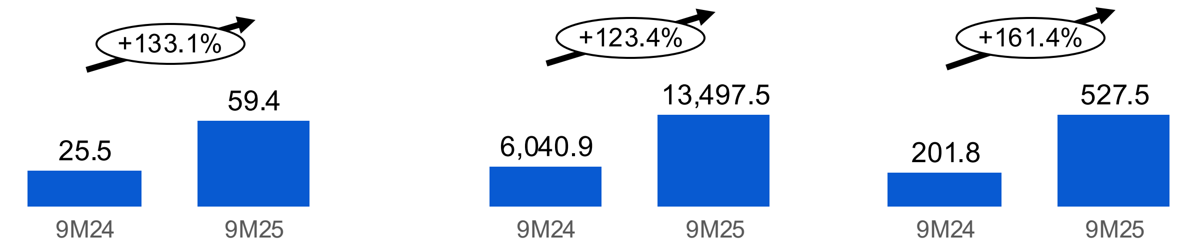
Qlola



Business Merchant



QRIS

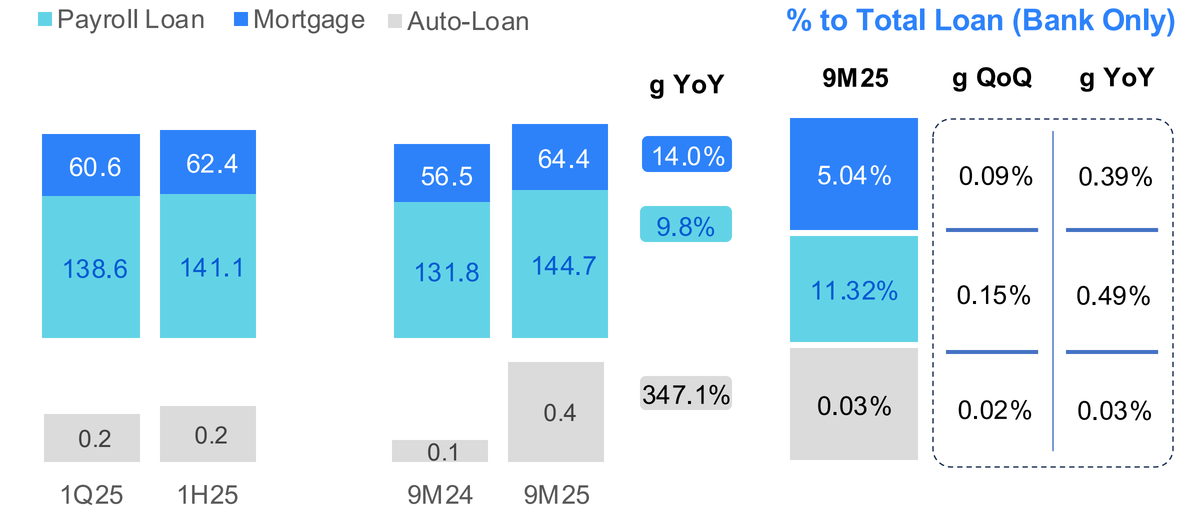


*) BRIMO penetration rate used the total customers of 78.3 million as of 9M25
**) The metric for EDC productivity is monthly sales volume ≥ Rp15 million per EDC

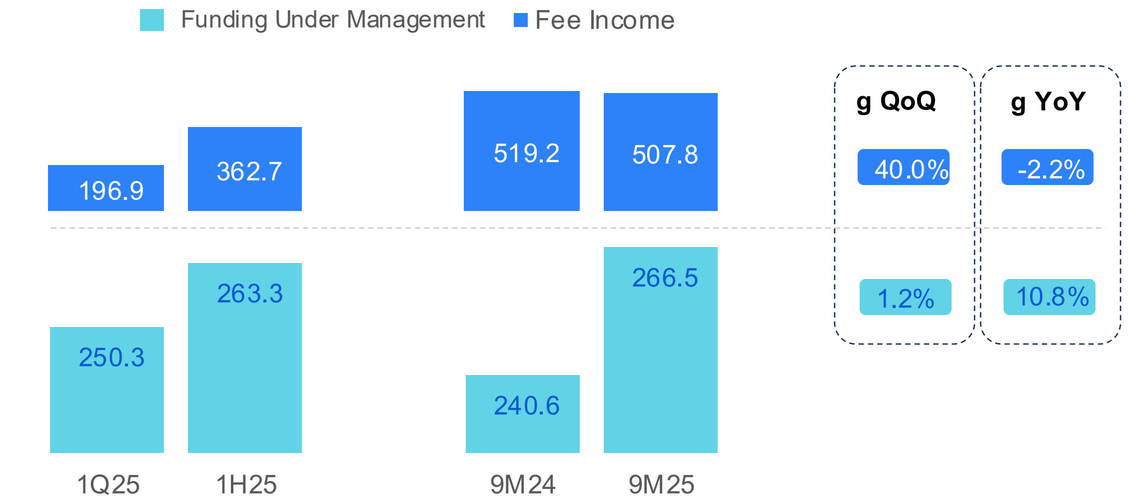
CONTINUED PROGRESS IN THE SECOND ENGINES OF GROWTH

Consumer Loan Breakdown (Bank Only)

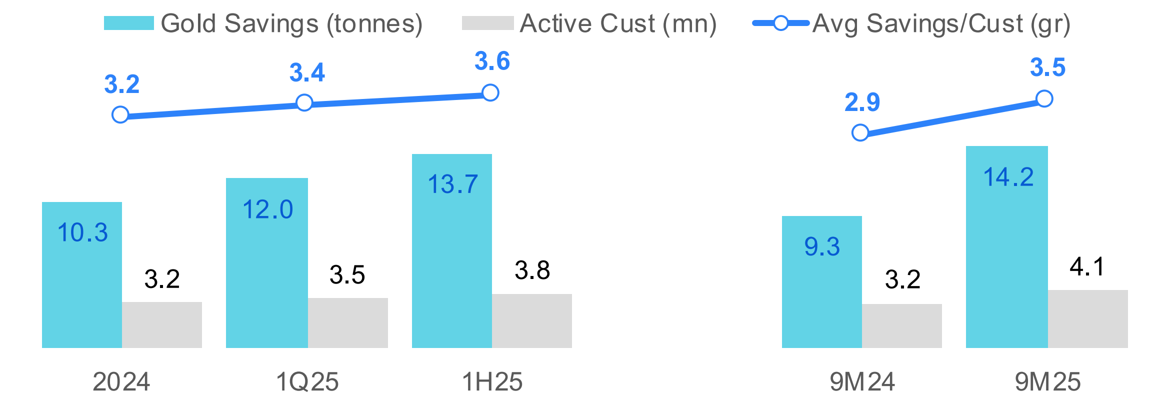
Rp Tn



Funding Under Management (Rp Tn) & Fee Income from WM (Rp Bn)

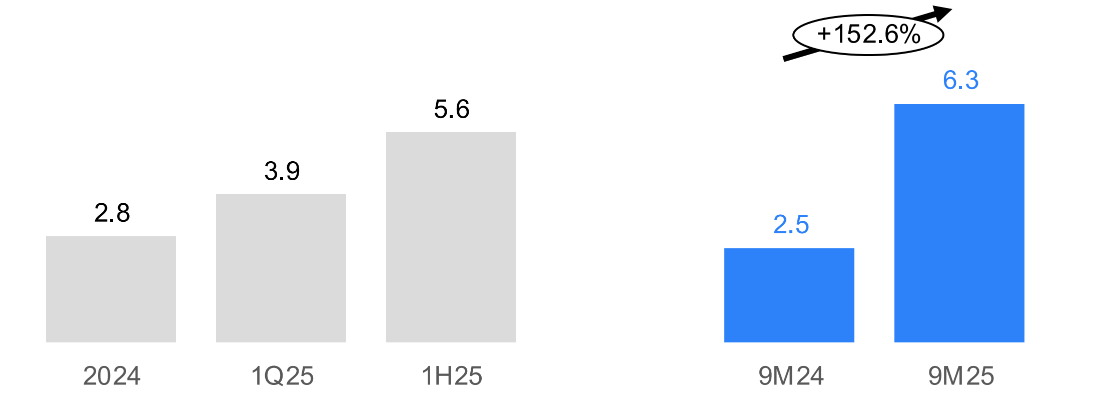


Gold Savings OS & Number of Customers



Gold Installment Loan OS

Rp Tn



DEPOSIT COMPOSITION IMPROVING

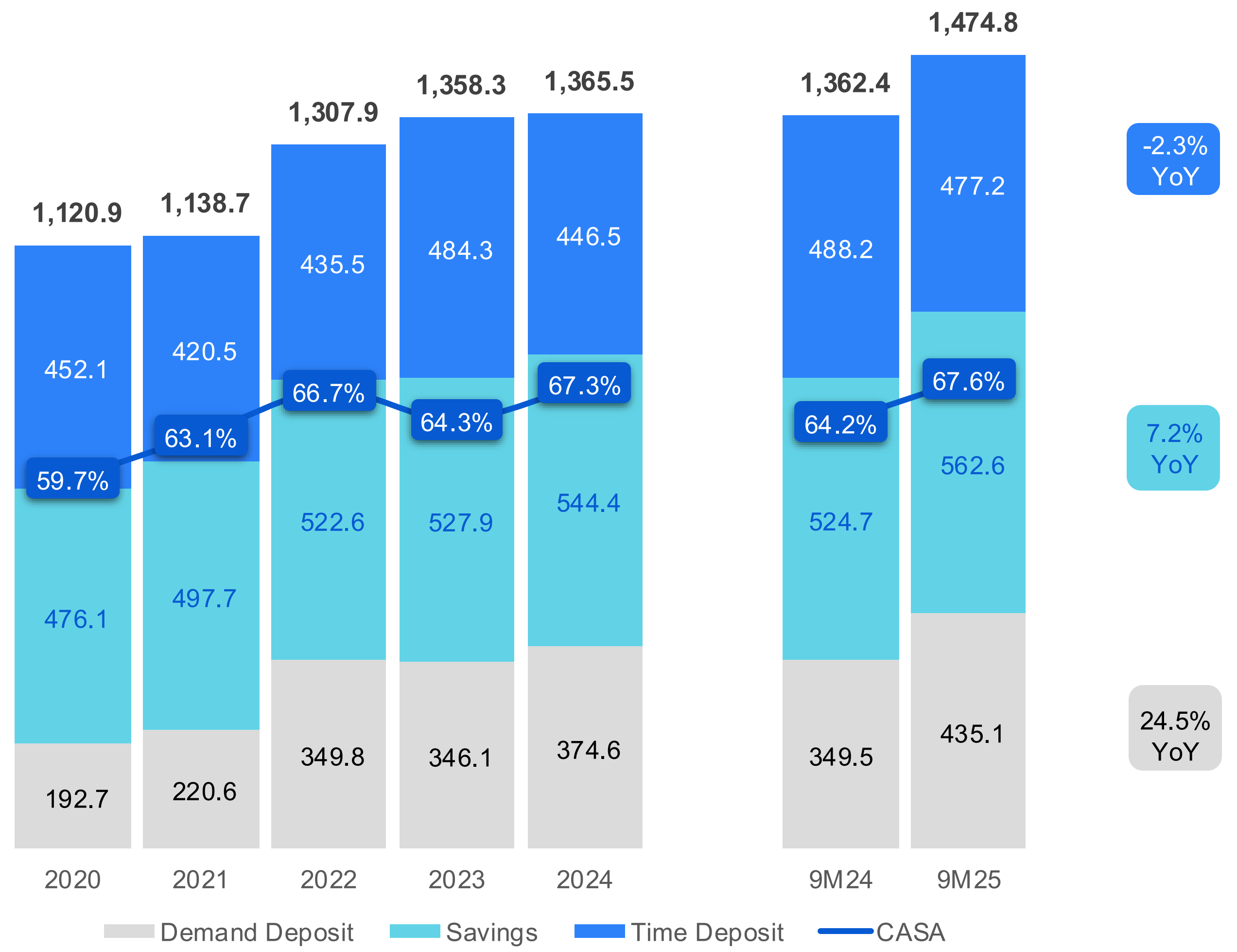
CASA Ratio Up 350bps YoY, Retail Savings Maintained Growth Momentum

Deposit Growth (Consolidated)

(Rp Tn)

Total Deposit: **8.2% YoY**
CASA: **14.1% YoY**

Growth YoY



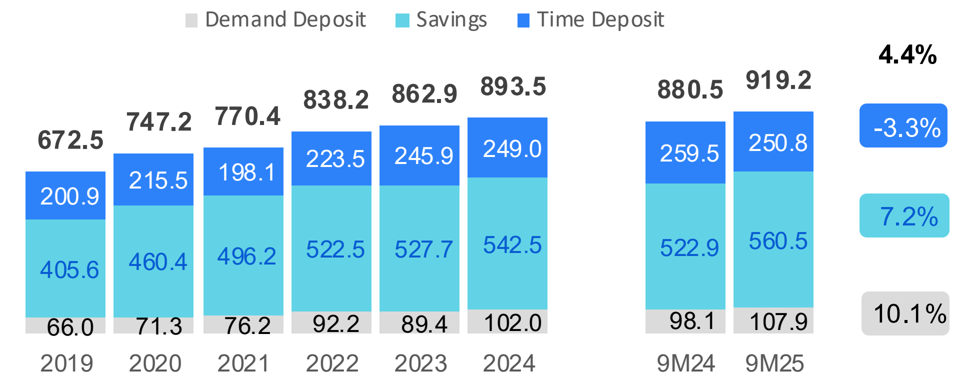
Deposit Products Wholesale vs Non-Wholesale*

(Rp Tn)

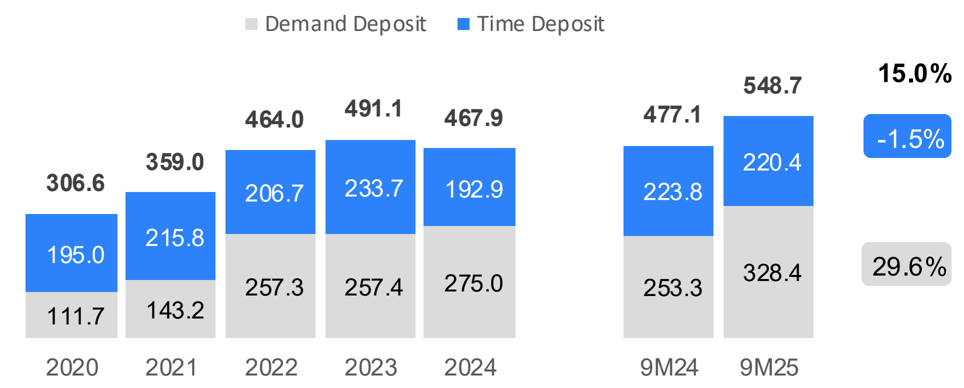
Total Deposits 9M25: Rp1,468.0 Tn

Growth YoY

Non-wholesale



Wholesale



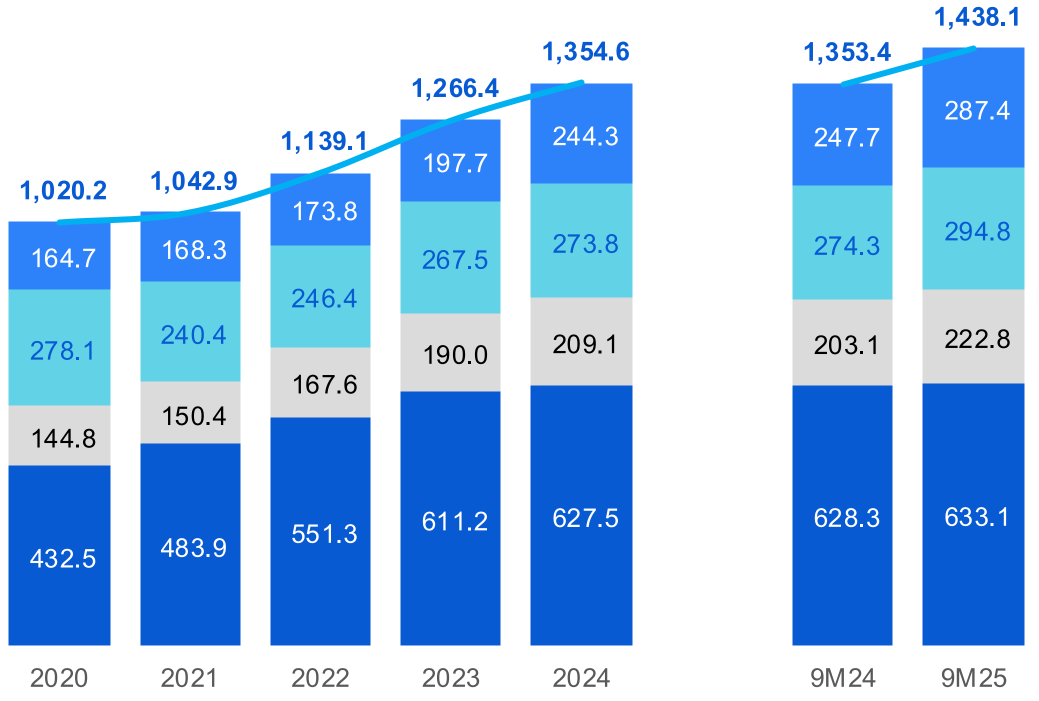
**Data is presented in Bank Only*

LOANS & FINANCING PORTFOLIO

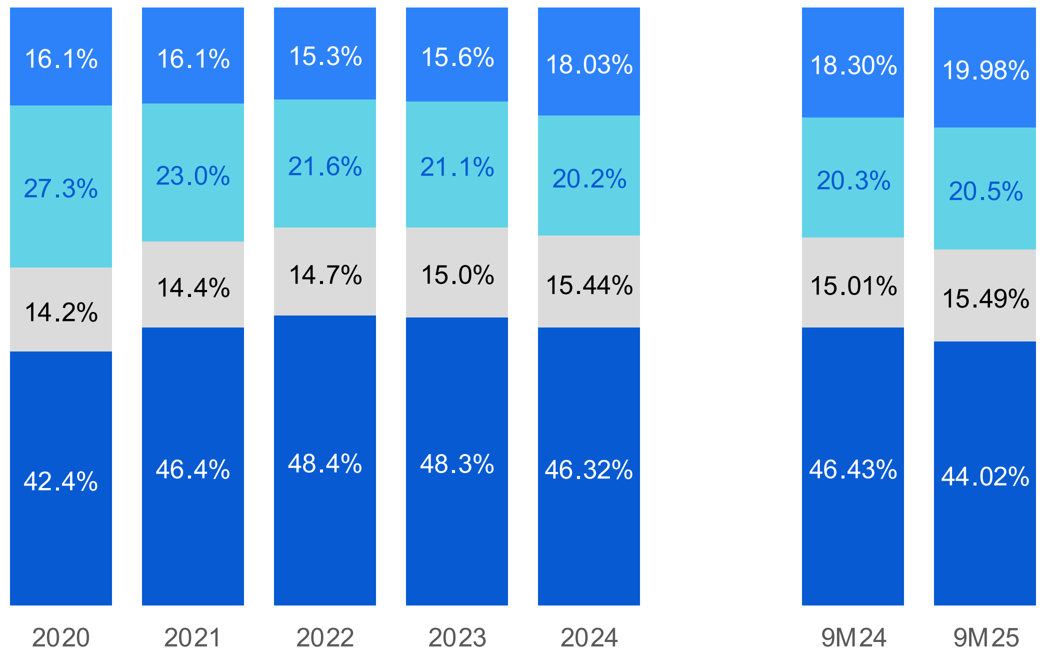
Second Growth Engines Gaining Traction, With QoQ Momentum Driven by Payroll Loans, Commercial Lending, and Gold Pawning

Loan Outstanding – by business segment

(Rp Tn)



Composition – by business segment (%)



	Micro	Consumer	CSME	Corporate	Total
YoY Growth (%)	0.8	9.7	7.5	16.0	**6.3**
(Rp Tn)	4.8	19.7	20.6	39.7	**84.8**

Recently, Bank Raya shifted portion of its Small Segment loans to Micro Segment amounting to Rp1 tn. If we adjust the Ultra Micro loans outstanding, it will impact loan growth by 5bps

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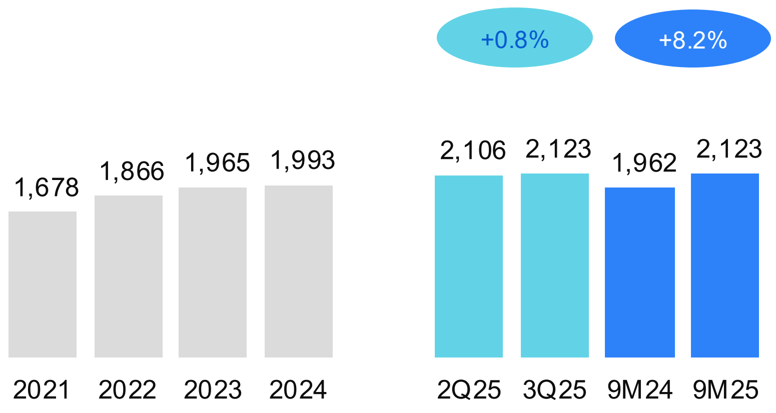
DEPOSIT OUTSTRIPPED LOAN GROWTH DRIVEN BY CASA

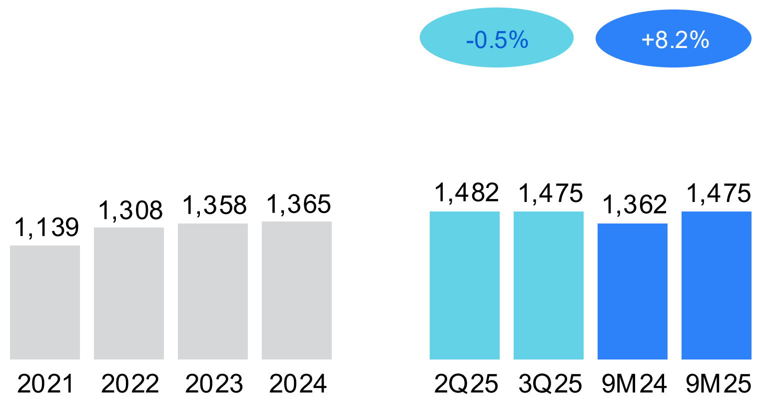
BRI

x.x% g QoQ   x.x% g YoY

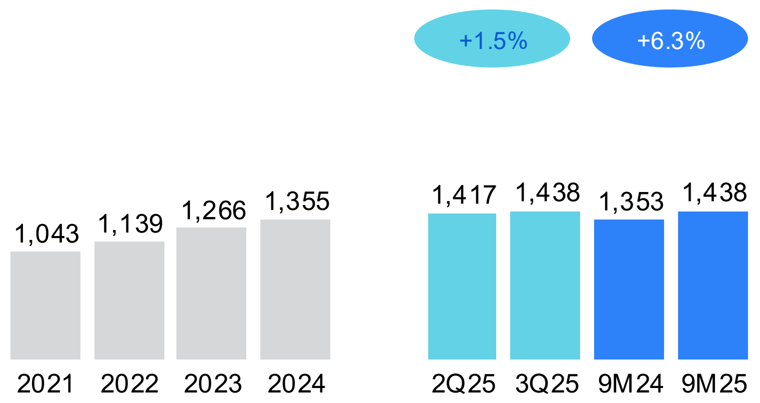
Asset (Rp Tn)



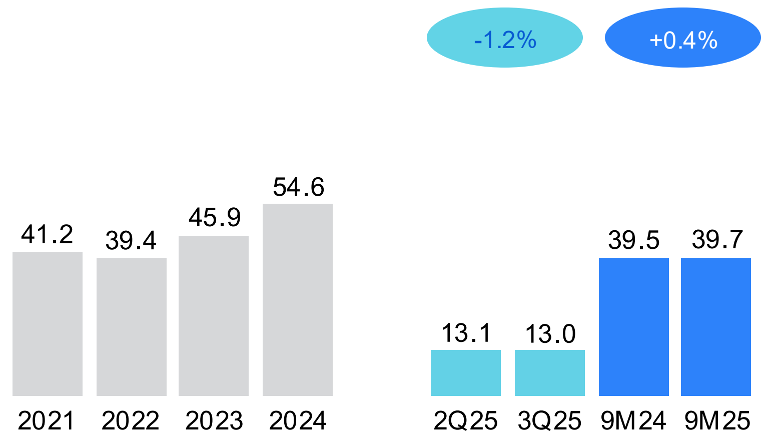
Deposit (Rp Tn)



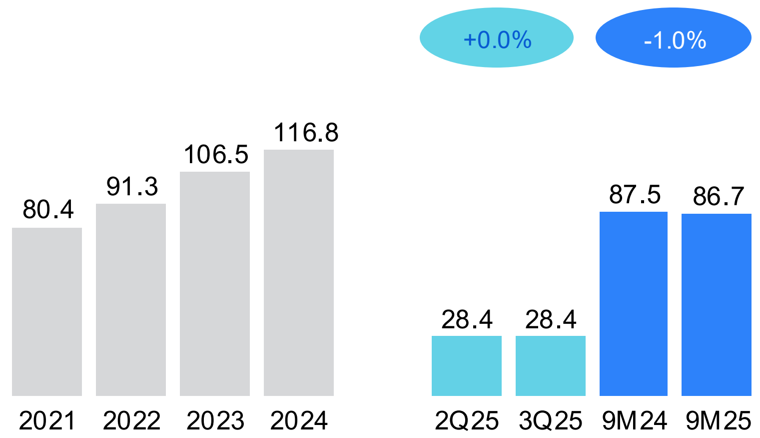
Loan & Financing (Rp Tn)



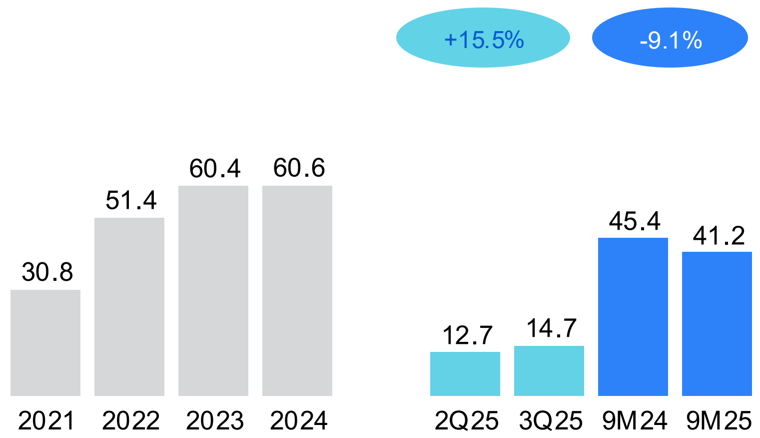
Fee & Other Opt. Income (Rp Tn)



PPOP (Rp Tn)



Net Profit (Rp Tn)

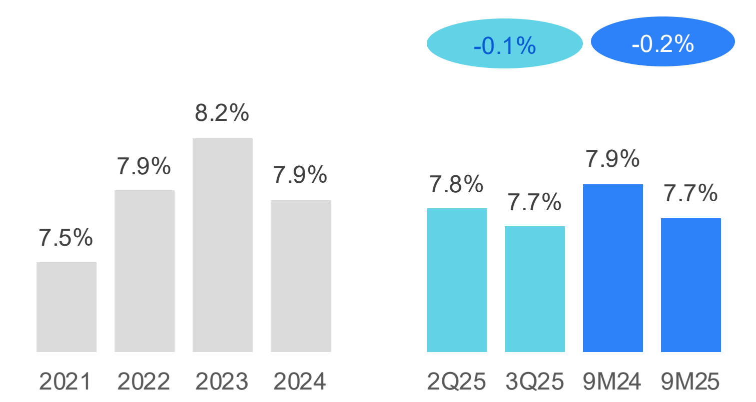


Consolidated Number

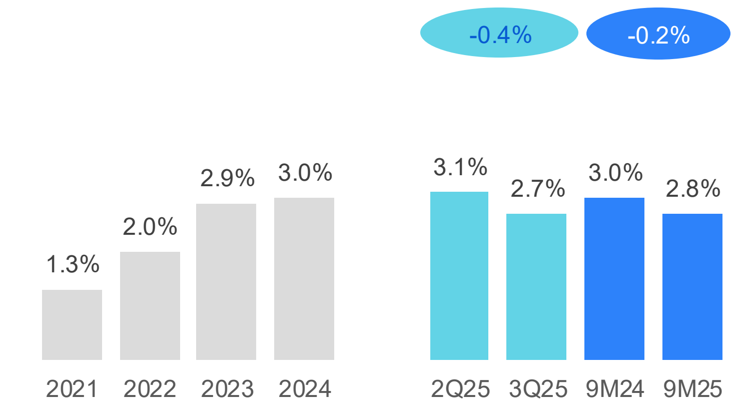
IMPROVED FUNDING MIX CUSHION LOAN QUALITY PRESSURE ON PROFITABILITY

x.x% g QoQ x.x% g YoY

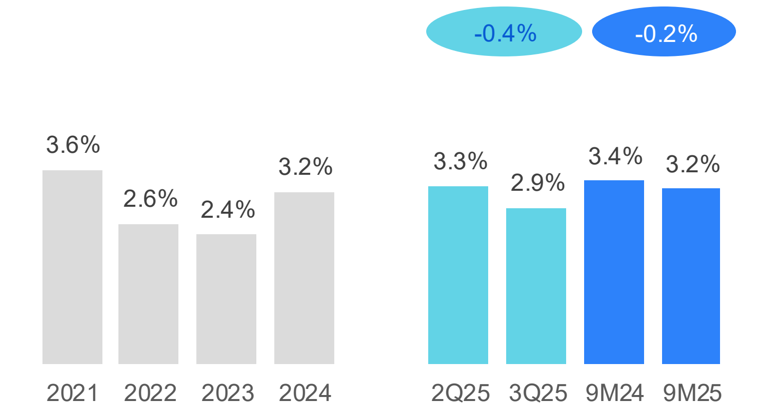
NIM



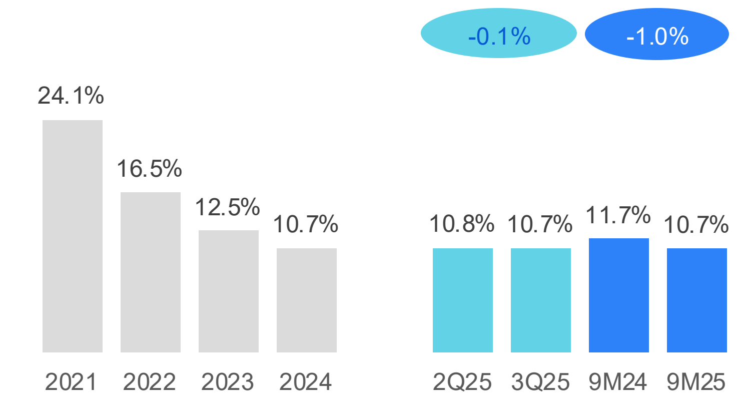
Cost of Third-Party Fund* (Marginal)



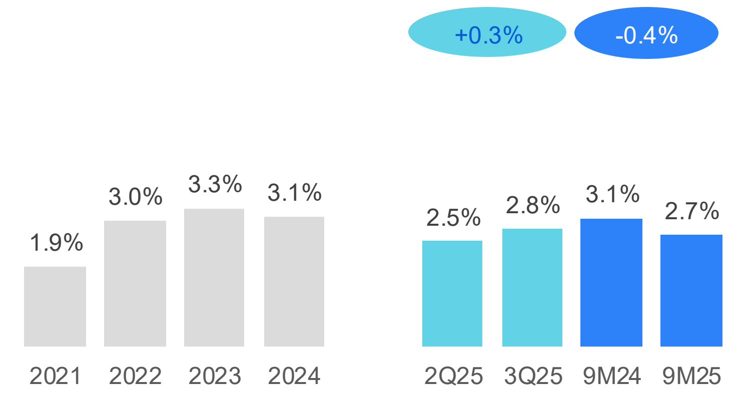
CoC



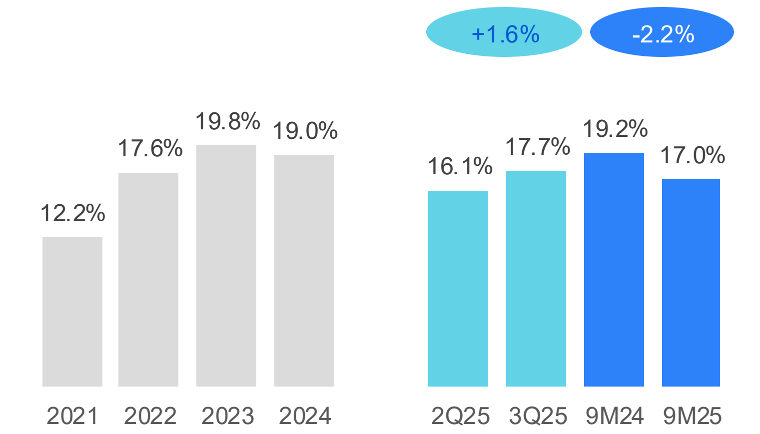
LAR



ROA



ROE



Consolidated Number

**) Cost of Third-Party Fund excludes gift expense and LPS premium cost. The data shown reflects only the respective month*

FINANCIAL PERFORMANCE

BALANCE SHEET
Deposits Growth Driven by CASA

(Rp Bn)

Items	9M25	1H25	9M24	g QoQ	g YoY	2024	2023	2022
Cash and Cash Equivalent	100,490	90,797	91,238	10.7%	10.1%	118,663	133,513	178,343
Total Earning Assets:	**1,976,358**	**1,972,929**	**1,829,629**	**0.2%**	**8.0%**	**1,841,405**	**1,791,006**	**1,665,968**
- Placement with BI & Other Banks	93,964	123,075	108,716	-23.7%	-13.6%	83,457	87,557	91,890
- Receivables (Acceptance & Others)	56,063	72,404	54,719	-22.6%	2.5%	51,849	65,024	47,146
- Loans & Financing	1,438,109	1,416,619	1,353,356	1.5%	6.3%	1,354,641	1,266,429	1,139,077
- Gov't Bonds & Marketable Securities	379,444	352,452	305,123	7.7%	24.4%	343,381	364,687	381,339
- Other Earning Assets	8,778	8,378	7,715	4.8%	13.8%	8,077	7,308	6,515
Earning Asset Provision:	**(81,938)**	**(82,631)**	**(86,092)**	**-0.8%**	**-4.8%**	**(82,529)**	**(88,172)**	**(94,975)**
- Loans and Financing Provisions	(80,949)	(81,357)	(84,504)	-0.5%	-4.2%	(81,064)	(85,502)	(93,088)
- Other Provisions	(989)	(1,274)	(1,588)	-22.3%	-37.7%	(1,465)	(2,670)	(1,887)
Fixed & Non-Earning Assets	128,536	125,277	127,141	2.6%	1.1%	115,444	128,660	116,303
Total Assets	**2,123,447**	**2,106,371**	**1,961,916**	**0.8%**	**8.2%**	**1,992,983**	**1,965,007**	**1,865,639**
Third Party Funds :	**1,474,783**	**1,482,120**	**1,362,419**	**-0.5%**	**8.2%**	**1,365,450**	**1,358,329**	**1,307,884**
- CASA	997,622	970,946	874,231	2.7%	14.1%	918,981	874,070	872,404
Current Account	435,071	414,483	349,490	5.0%	24.5%	374,554	346,124	349,756
Savings Account	562,551	556,463	524,741	1.1%	7.2%	544,427	527,946	522,648
- Time Deposits	477,161	511,174	488,188	-6.7%	-2.3%	446,469	484,259	435,481
Other Interest-Bearing Liabilities	210,675	205,823	179,105	2.4%	17.6%	200,597	180,023	162,817
Non-Interest-Bearing Liabilities	100,090	96,356	90,920	3.9%	10.1%	103,747	110,184	91,543
Total Liabilities	**1,785,549**	**1,784,299**	**1,632,443**	**0.1%**	**9.4%**	**1,669,794**	**1,648,535**	**1,562,244**
Tier 1 Capital	305,359	290,374	296,281	5,2%	3,1%	291,317	283,949	273,812
Total Equity	**337,898**	**322,072**	**329,473**	**4.9%**	**2.6%**	**323,189**	**316,472**	**303,395**
Total Liabilities & Equity	**2,123,447**	**2,106,371**	**1,961,916**	**0.8%**	**8.2%**	**1,992,983**	**1,965,007**	**1,865,639**

Danantara Indonesia

INCOME STATEMENT

Core NII Growth Intact; While Other Operating Income Softened Due to Slower Recoveries

(Rp Bn)

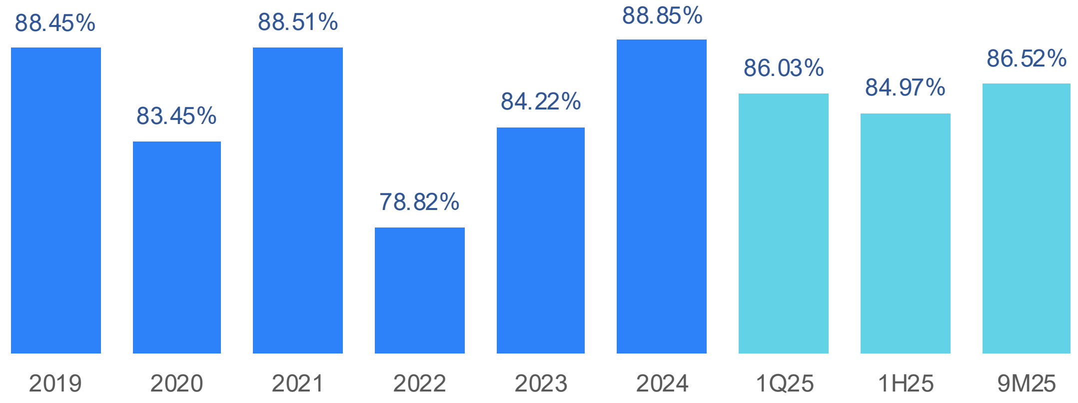
Items	3Q25	2Q25	1Q25	3Q24	g QoQ	g YoY	9M25	9M24	g YoY
Interest Income	52,784	52,538	49,838	50,847	0.5%	3.8%	155,160	150,637	3.0%
Interest Expense	(15,068)	(15,115)	(13,987)	(14,263)	-0.3%	5.6%	(44,169)	(42,776)	3.3%
Net Interest Income	**37,717**	**37,423**	**35,852**	**36,583**	**0.8%**	**3.1%**	**110,991**	**107,861**	**2.9%**
Net Premium Income and Insurance Services	547	(629)	1,066	537	187.0%	1.9%	984	1,995	-50.7%
Other Operating Income (Non-Interest) - incld. Gold	**12,986**	**13,143**	**13,524**	**15,340**	**-1.2%**	**-15.3%**	**39,653**	**39,487**	**0.4%**
Total Operating Expenses	**(22,860)**	**(21,556)**	**(20,544)**	**(21,993)**	**6.0%**	**3.9%**	**(64,961)**	**(61,834)**	**5.1%**
Personnel Expenses	(10,928)	(10,901)	(10,834)	(10,268)	0.3%	6.4%	(32,663)	(30,900)	5.7%
G&A Expenses	(7,547)	(7,504)	(7,235)	(7,555)	0.6%	-0.1%	(22,286)	(21,830)	2.1%
Others Expenses	(4,385)	(3,151)	(2,476)	(4,170)	39.2%	5.2%	(10,012)	(9,104)	10.0%
Pre-Provision Operating Profit	**28,390**	**28,381**	**29,897**	**30,467**	**0.0%**	**-6.8%**	**86,668**	**87,510**	**-1.0%**
Provision Expenses	(10,324)	(10,998)	(12,275)	(10,967)	-6.1%	-5.9%	(33,597)	(29,464)	14.0%
Loan - Provision Exp	(10,480)	(11,548)	(12,012)	(10,859)	-9.3%	-3.5%	(34,040)	(33,588)	1.3%
Non-Loan - Provision Exp	156	550	(263)	(108)	-71.7%	243.9%	443	4,124	-89.3%
Profit From Operations	**18,066**	**17,383**	**17,622**	**19,500**	**3.9%**	**-7.4%**	**53,071**	**58,045**	**-8.6%**
Non-Operating Income	54	(21)	(240)	39	354.0%	39.6%	(207)	(57)	263.1%
Net Income Before Tax	18,119	17,362	17,382	19,539	4.4%	-7.3%	52,864	57,988	-8.8%
Net Profit	14,699	12,729	13,804	15,466	15.5%	-5.0%	41,232	45,362	-9.1%
Profit After Tax & Minority Interest (PATMI)	**14,502**	**12,603**	**13,673**	**15,363**	**15.1%**	**-5.6%**	**40,779**	**45,065**	**-9.5%**

**) We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*

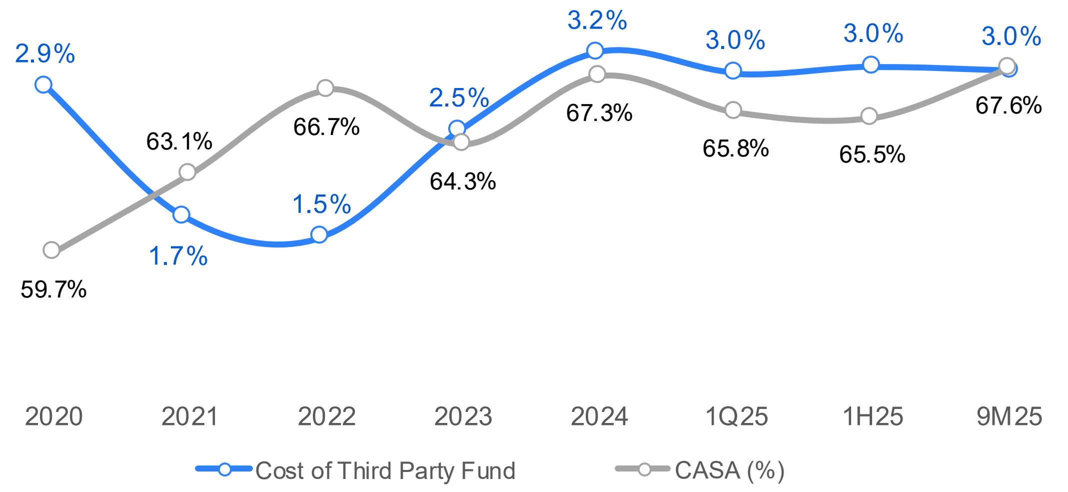
LIQUIDITY DISCPLINE SUPPORTS DEPOSIT COSTS

Liquidity Optimization Improved Funding Efficiency, Supporting Stable Deposit Costs

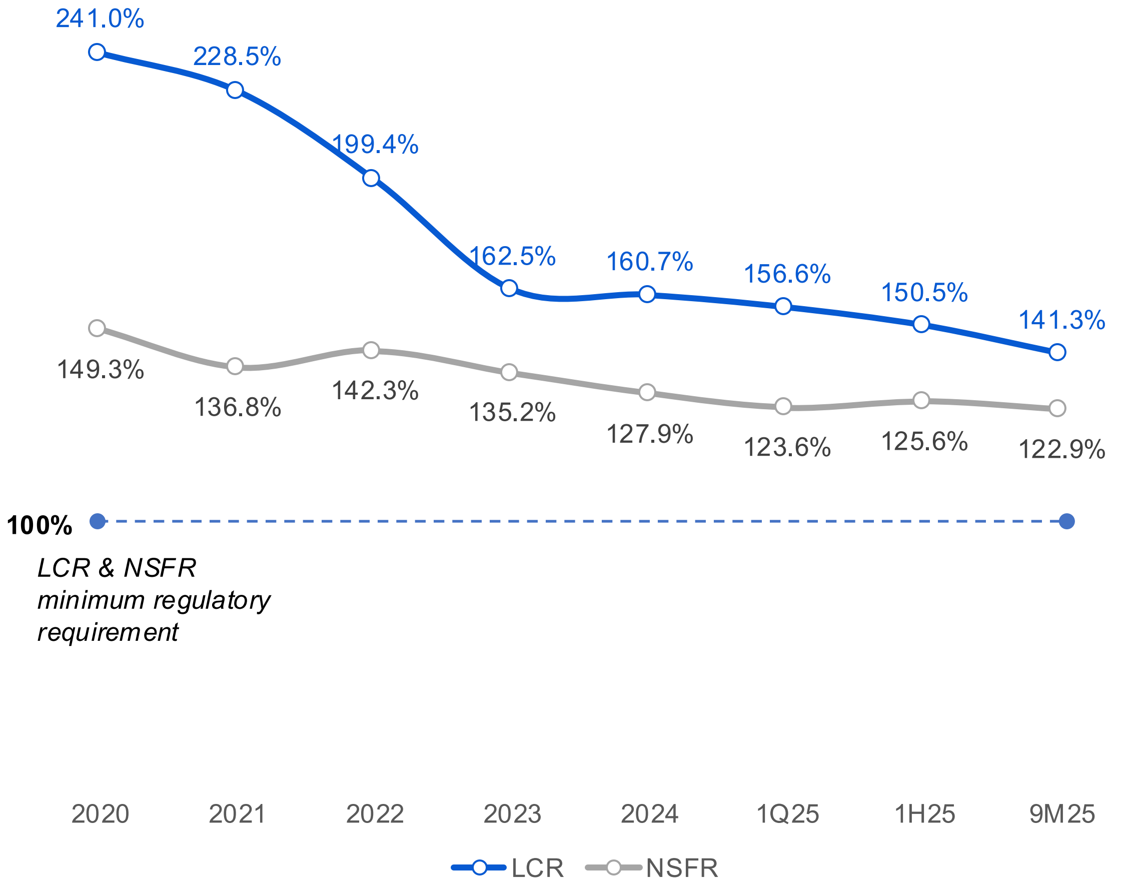
LDR (Consolidated – Bank Entity)



Cost of Third-Party Fund & CASA



LCR & NSFR

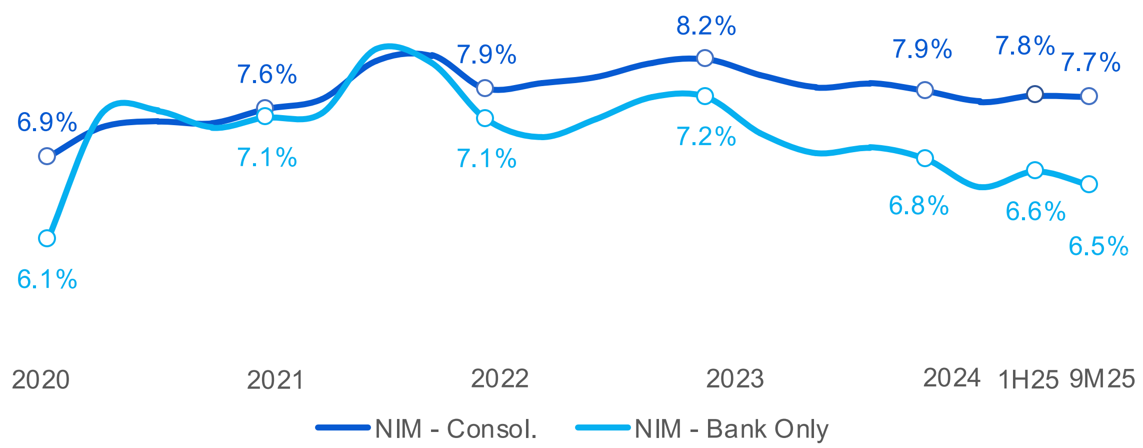


Cost of Third-Party Fund excludes LPS premium cost

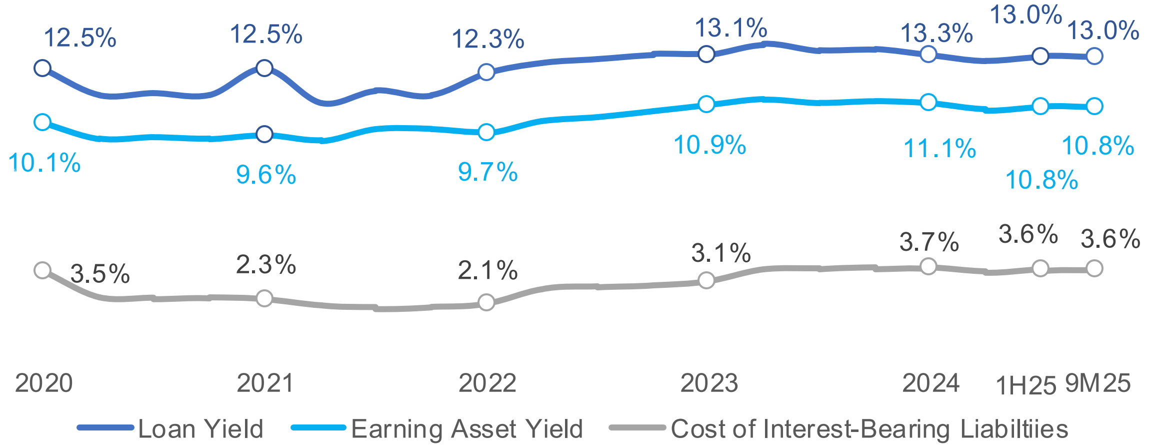
EARNING ASSET YIELD & STRONG MARGINS MAINTAINED

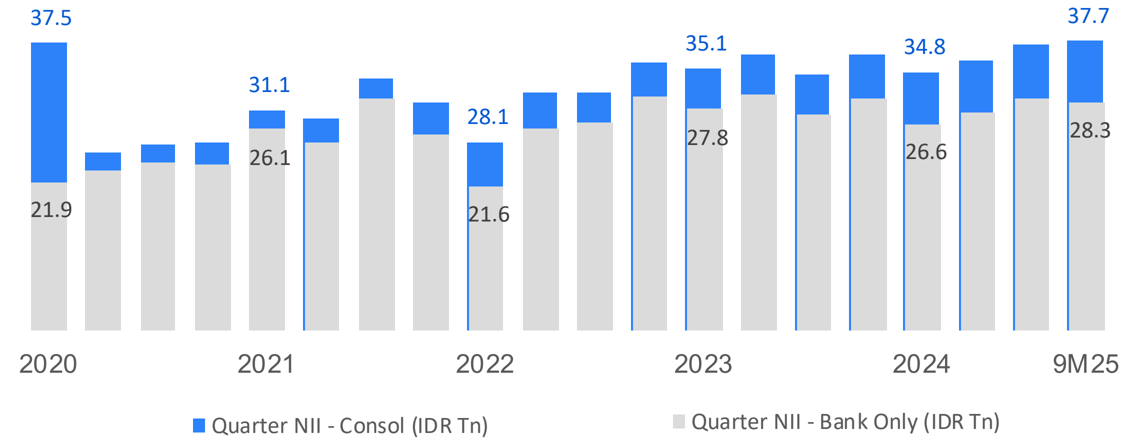
Optimized Balance Sheet with Sustained Margins

NIM – Bank Only vs Consolidated

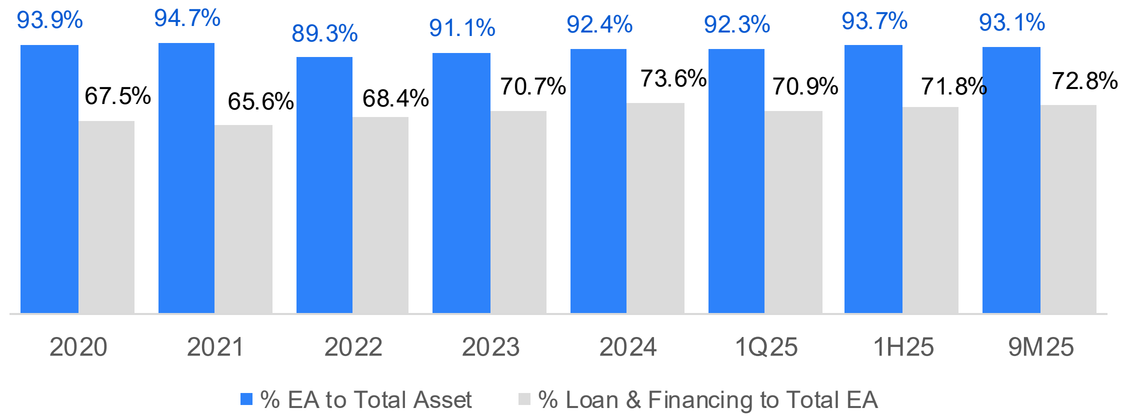


Lending Yield, EA Yield, and Cost of Interest-Bearing Liabilities





EA to Total Asset and Loan to Total EA



** We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*

** Starting Jan-25, we have been using a new methodology to calculate NIM, based on the monthly average Earning Assets excluding Investment, Derivative Receivables, and Acceptance Receivables that do not generate interest income. All historical data reflects this change*

OTHER OPERATING INCOME & OPERATING EXPENSES

More Stable Revenue Mix Driven By Rising Fee Income Contribution

Other Operating Income

(Rp Bn)

Items	3Q25	2Q25	1Q25	3Q24	g QoQ	g YoY	9M25	9M24	g YoY
Fees and Commissions	5,311	5,183	5,209	5,195	2.5%	2.2%	15,704	15,313	2.6%
Recovery of Written-Off Assets	5,073	5,213	4,971	7,746	-2.7%	-34.5%	15,257	17,828	-14.4%
Gain on Sale of Securities - Net	603	750	491	676	-19.6%	-10.8%	1,843	1,607	14.7%
Gain on Foreign Exchange - Net	238	571	747	371	-58.3%	-35.8%	1,556	826	88.4%
Unrealized Gain on Changes in Fair Value of Securities	80	(8)	8	193	-1045.4%	-58.4%	80	193	-58.4%
Others	1,285	990	1,682	944	29.9%	36.1%	3,957	3,263	21.3%
Total Other Operating Income	**12,590**	**12,698**	**13,109**	**15,126**	**-0.9%**	**-16.8%**	**38,397**	**39,030**	**-1.6%**
Net Gold	396	445	415	215	-11.0%	84.6%	1,256	457	174.8%
Total Other Operating Income Incl. Gold	**12,986**	**13,143**	**13,524**	**15,340**	**-1.2%**	**-15.3%**	**39,653**	**39,487**	**0.4%**

Operating Expenses

(Rp Bn)

Items	3Q25	2Q25	1Q25	3Q24	g QoQ	g YoY	9M25	9M24	g YoY
Salaries and Employee Benefits	10,928	10,901	10,834	10,268	0.3%	6.4%	32,663	30,900	5.7%
General and Administrative	7,547	7,504	7,235	7,555	0.6%	-0.1%	22,286	21,830	2.1%
Others	4,385	3,151	2,476	4,170	39.2%	5.2%	10,012	9,104	10.0%
Total Operating Expense	**22,860**	**21,556**	**20,544**	**21,993**	**6.0%**	**3.9%**	**64,961**	**61,834**	**5.1%**

**) As of 2025, insurance subsidiaries have adopted IFRS 17, replacing IFRS 4*

**) We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*

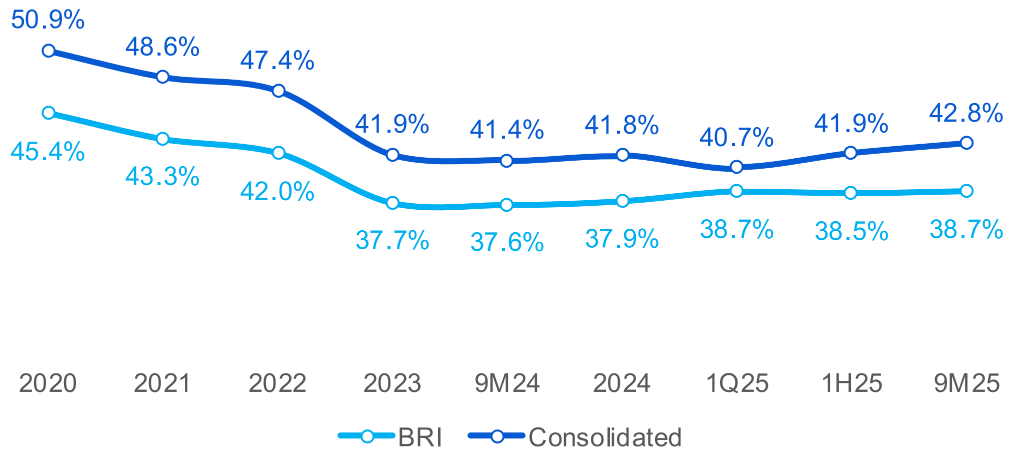
OPERATING EXPENSE BREAKDOWN

CIR remains within target range, despite one-off item driving subsidiaries' Opex growth

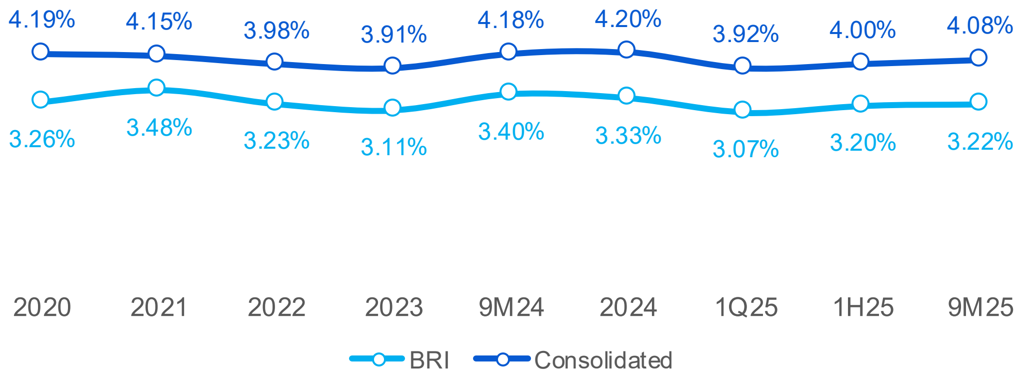
(Rp Bn)

Items	3Q25	2Q25	1Q25	3Q24	g QoQ	g YoY	9M25	9M24	g YoY
Bank Only - Personnel Expenses	7,471	7,672	7,615	7,251	-2.6%	3.0%	22,758	22,239	2.3%
Bank Only - G&A Expenses	4,933	5,243	5,005	5,622	-5.9%	-12.3%	15,181	15,966	-4.9%
Bank Only - Others Expenses	3,532	3,169	2,204	3,885	11.4%	-9.1%	8,906	8,204	8.6%
Bank-Only Operating Expense	**15,936**	**16,085**	**14,824**	**16,758**	**-0.9%**	**-4.9%**	**46,845**	**46,408**	**0.9%**
Subsidiaries - Personnel Expenses	3,457	3,229	3,219	3,017	7.1%	14.6%	9,905	8,662	14.4%
Subsidiaries - G&A Expenses	2,614	2,261	2,229	1,933	15.6%	35.2%	7,104	5,864	21.2%
Subsidiaries - Others Expenses	853	(19)	271	79	4705.9%	977.7%	1,106	900	22.9%
Subsidiaries Operating Expense	**6,925**	**5,471**	**5,720**	**5,029**	**26.6%**	**37.7%**	**18,116**	**15,425**	**17.4%**
Consolidated - Personnel Expenses	10,928	10,901	10,834	10,268	0.3%	6.4%	32,663	30,900	5.7%
Consolidated - G&A Expenses	7,547	7,504	7,235	7,555	0.6%	-0.1%	22,286	21,830	2.1%
Consolidated - Others Expenses	4,385	3,151	2,476	4,170	39.2%	5.2%	10,012	9,104	10.0%
Consolidated Operating Expense	**22,860**	**21,556**	**20,544**	**21,993**	**6.0%**	**3.9%**	**64,961**	**61,834**	**5.1%**

Cost to Income Ratio: Bank Only vs Consolidated*



Cost to Asset Ratio: Bank Only vs Consolidated*



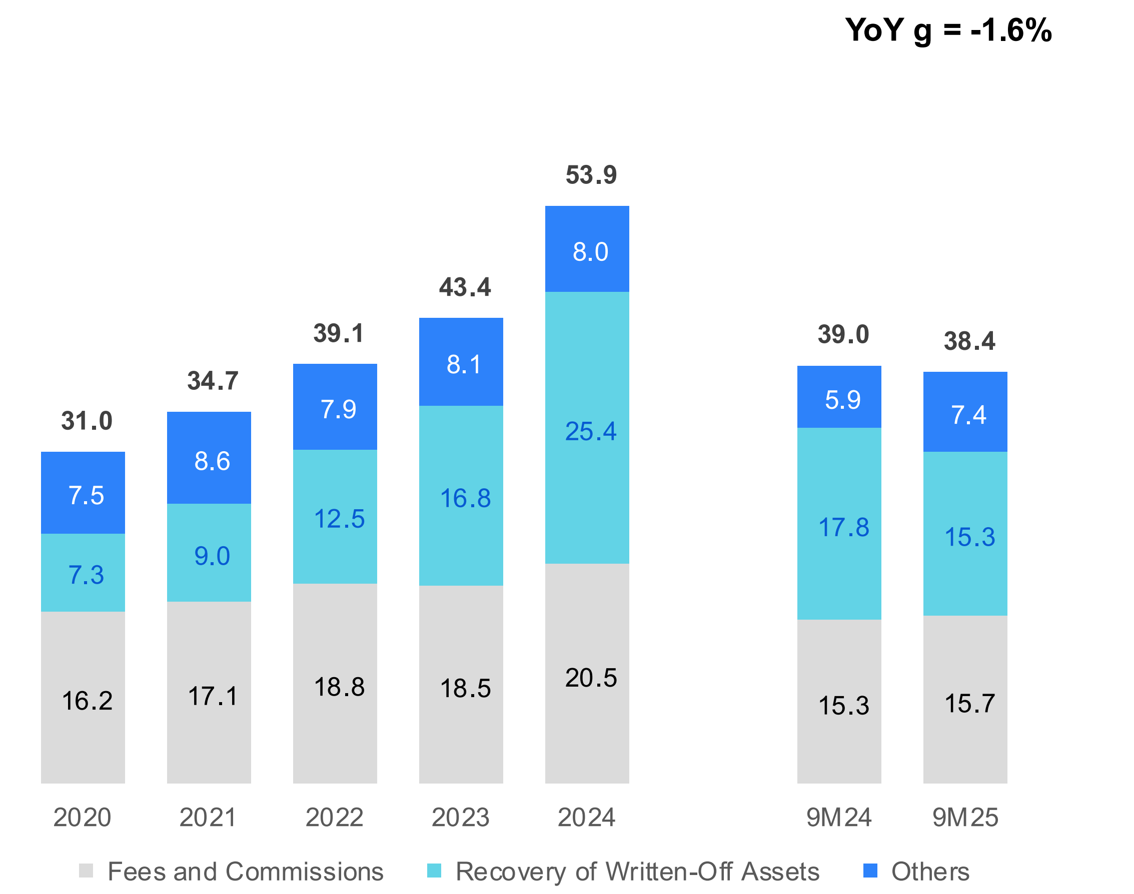
**As of 2025, insurance subsidiaries have adopted IFRS 17, replacing IFRS 4*
**Since 2021, Other Operating Income includes net gold revenue*

FEE & OTHER OPERATING INCOME

High E-channel Contribution Reflects Strong Digital Transaction

Consolidated - Other Operating Income

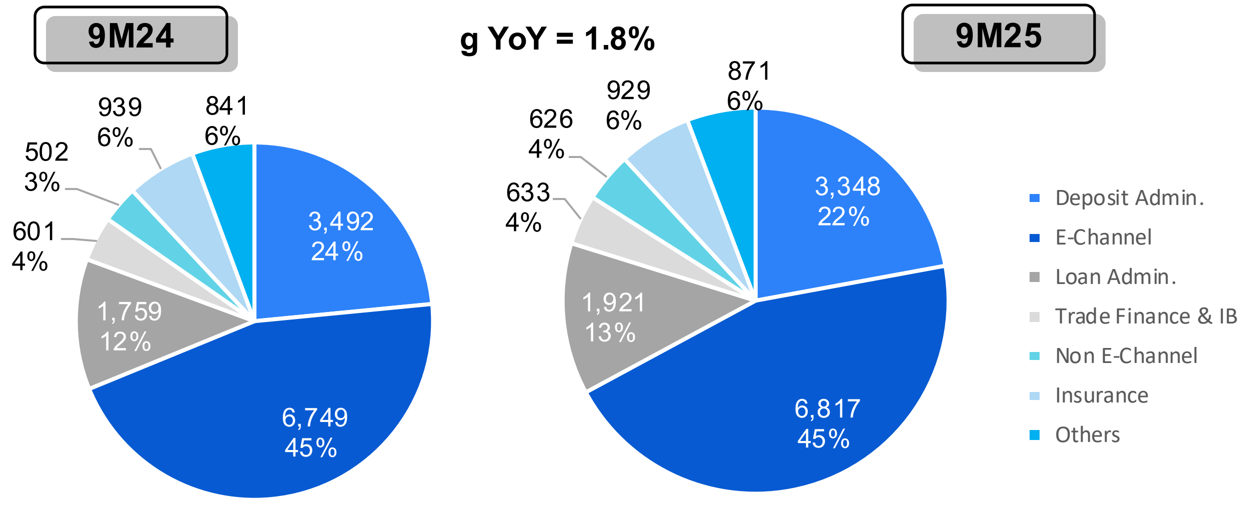
(Rp Tn)



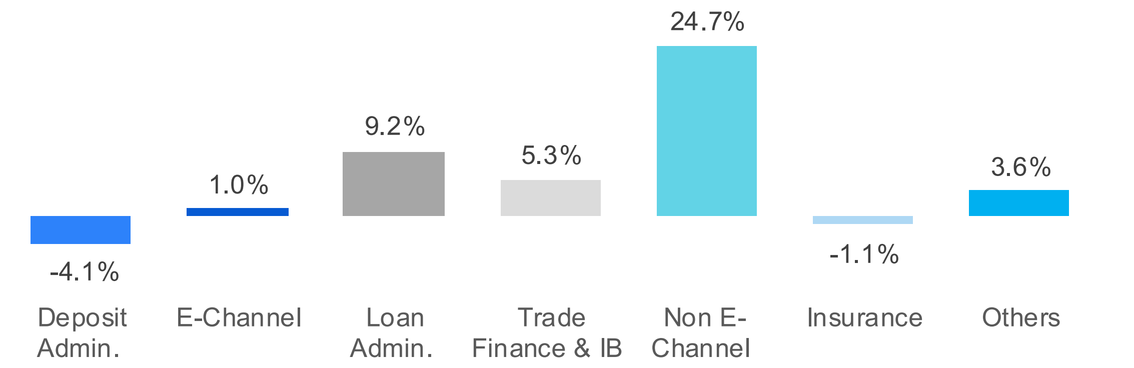
- *Other Operating Income growth driven by Fee Based Income*

Bank Only - Fee and Commission – Composition

(Rp Bn)



Bank Only - Fee and Commission YoY Growth*



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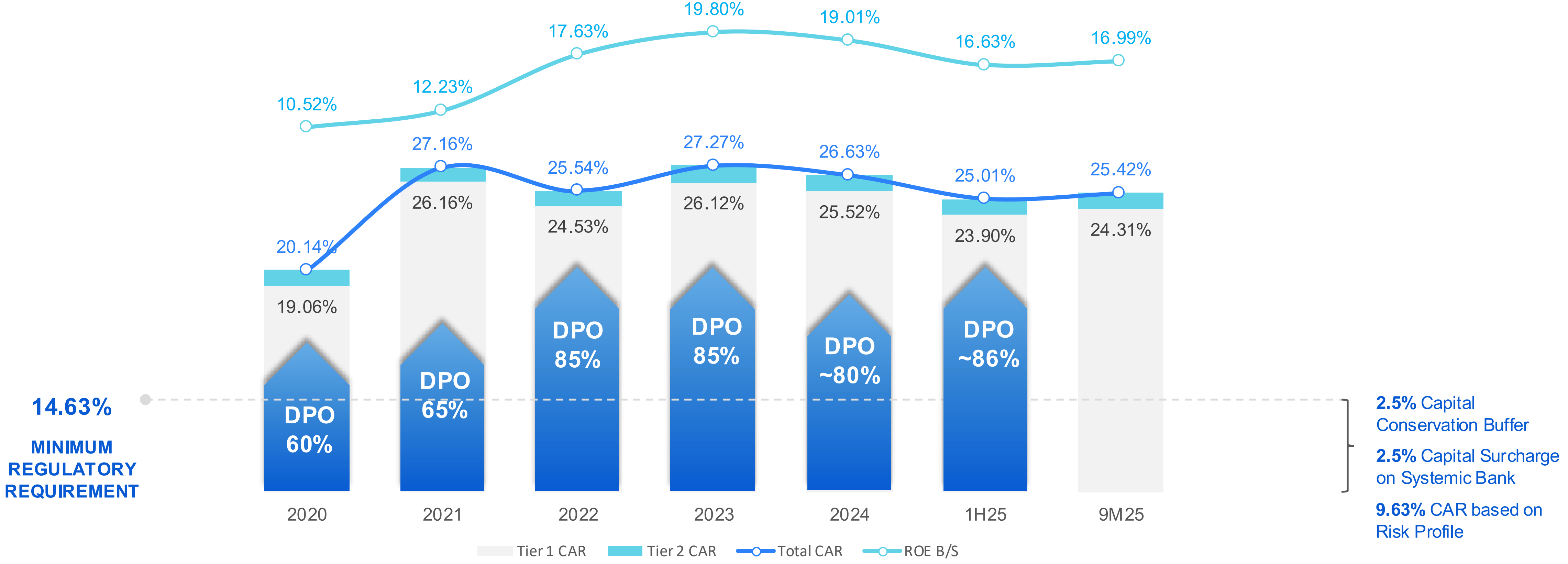
WELL-CAPITALIZED BALANCE SHEET PROVIDES FLEXIBILITY

CAR at 25.42% is the Highest Among Top 10 Banks



Leverage (x)	7.0	5.8	6.1	6.2	6.2	6.5	6.3

- As of Jan, '23, as part of the implementation of Basel 3, the change on RWA of Operational & Credit Risk adds 329bps to BRI total CAR
- Starting in January 2024, we implemented the Basel III calculation of RWA market risk, which has a negative impact of 49bps to total CAR
- BRI distributed a **full-year dividend** of Rp343 per share on April 23, 2025 (including an interim dividend of Rp135 per share that has been paid on Jan 15, 2025)

**In compliance with OJK regulations, our calculation of consolidated financial ratios moved to monthly from quarterly starting in Jan-24. All calculations for 2024 and 2023 are adjusted for monthly data.*

LOAN QUALITY

LOAN QUALITY

NPLs rose across all segments except corporate, while Micro SMLs showed improvement

Non-Performing Loan – by Segment

Segment	9M25	9M24	1H25	2024	2023	2022	2021	2020
Micro	3.96%	3.03%	3.86%	2.85%	2.47%	1.74%	1.49%	0.83%
Consumer	2.50%	2.08%	2.25%	1.97%	1.97%	1.83%	1.78%	1.49%
SME	5.03%	4.64%	4.96%	4.42%	4.88%	4.30%	4.05%	3.61%
Commercial	2.30%	1.94%	2.54%	2.50%	2.56%	2.26%	3.57%	4.61%
Corporate	1.59%	2.52%	1.61%	2.60%	3.86%	4.68%	6.68%	7.57%
Bank Only - NPL%	**3.29%**	**3.04%**	**3.23%**	**2.94%**	**3.12%**	**2.82%**	**3.08%**	**2.94%**
Subsidiaries - NPL%	**1.28%**	**1.54%**	**1.39%**	**1.46%**	**1.20%**	**1.24%**	**2.08%**	**2.49%**
Consolidated - NPL %	**3.08%**	**2.90%**	**3.04%**	**2.78%**	**2.95%**	**2.67%**	**3.00%**	**2.88%**

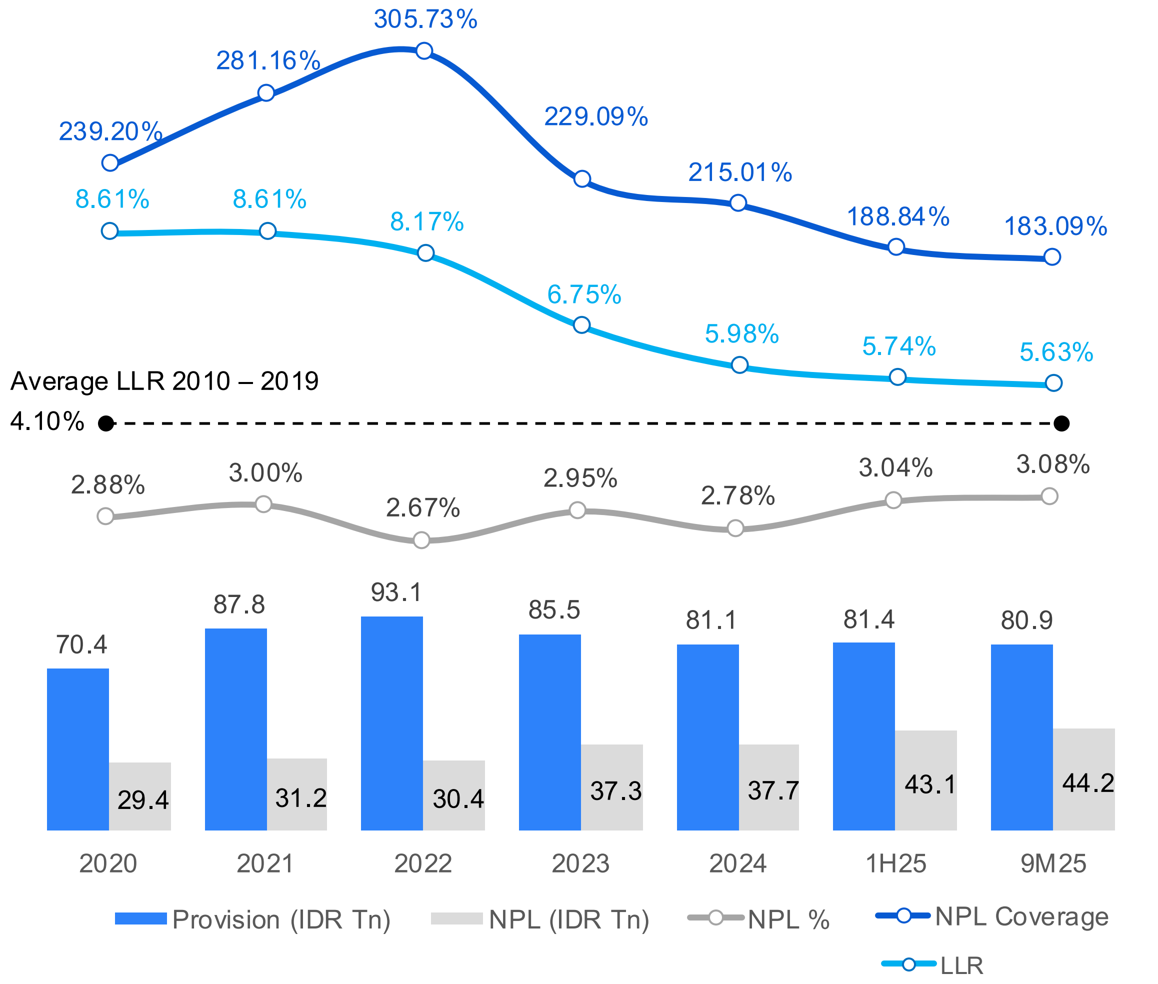
Special Mention – by Segment

Segment	9M25	9M24	1H25	2024	2023	2022	2021	2020
Micro	6.62%	6.82%	6.76%	6.20%	5.72%	3.95%	3.03%	2.47%
Consumer	2.96%	2.92%	2.66%	2.38%	2.84%	2.76%	2.20%	2.69%
SME	6.09%	5.89%	6.19%	4.74%	5.15%	4.30%	3.42%	3.19%
Commercial	2.48%	4.18%	2.92%	1.90%	2.52%	2.55%	3.08%	3.07%
Corporate	3.32%	3.84%	3.43%	3.72%	4.67%	4.32%	6.94%	2.85%
Bank Only - SML%	**4.96%**	**5.30%**	**5.06%**	**4.63%**	**4.87%**	**3.87%**	**3.70%**	**2.75%**
Subsidiaries - SML%	**5.04%**	**7.40%**	**5.47%**	**6.44%**	**4.84%**	**3.90%**	**4.68%**	**6.00%**
Consolidated - SML %	**5.00%**	**5.56%**	**5.15%**	**4.82%**	**4.90%**	**3.90%**	**3.81%**	**3.13%**

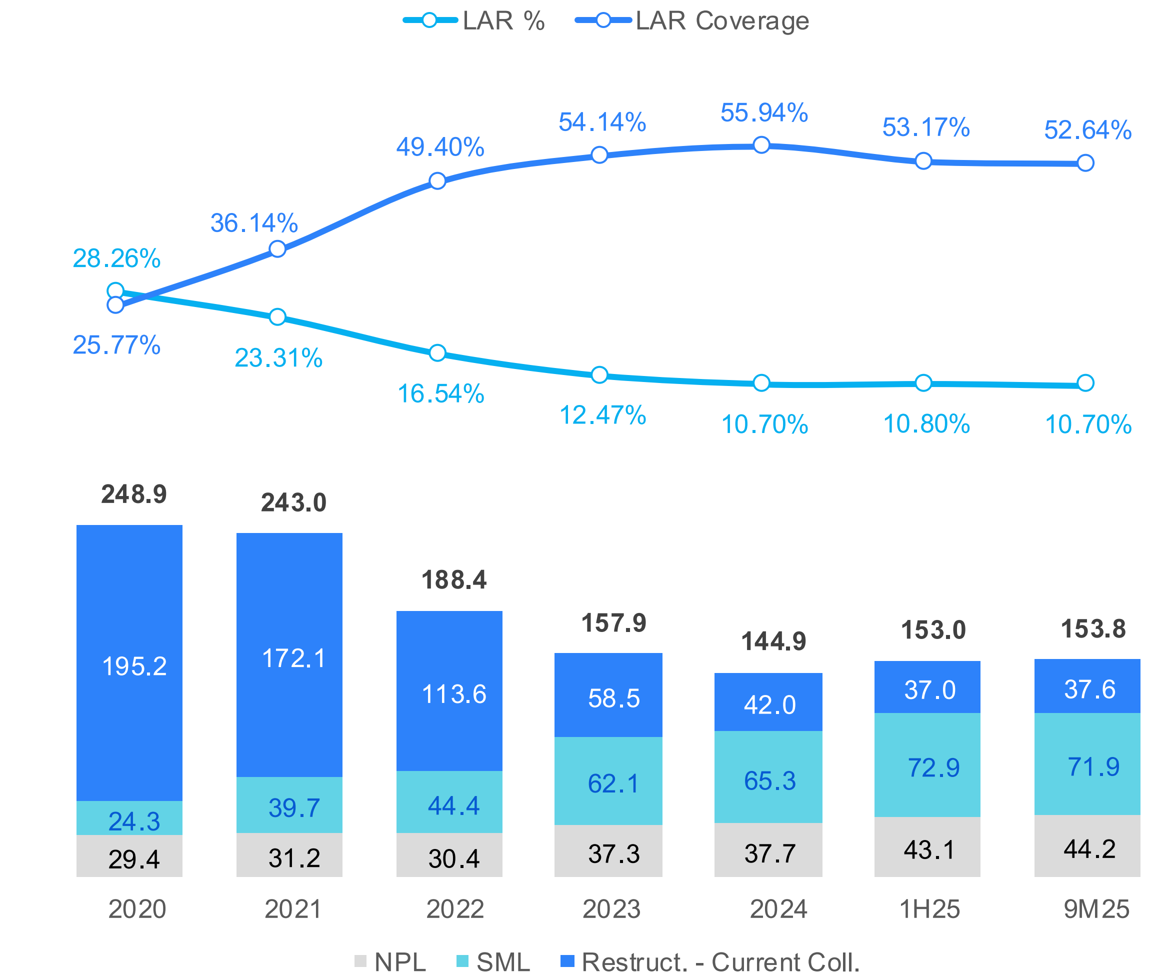
HISTORICAL NPL & LAR DATA

Provisions Are Maintaining an Elevated Stance, With LAR Coverage Remaining Strong

NPL & NPL Coverage



LAR & LAR Coverage

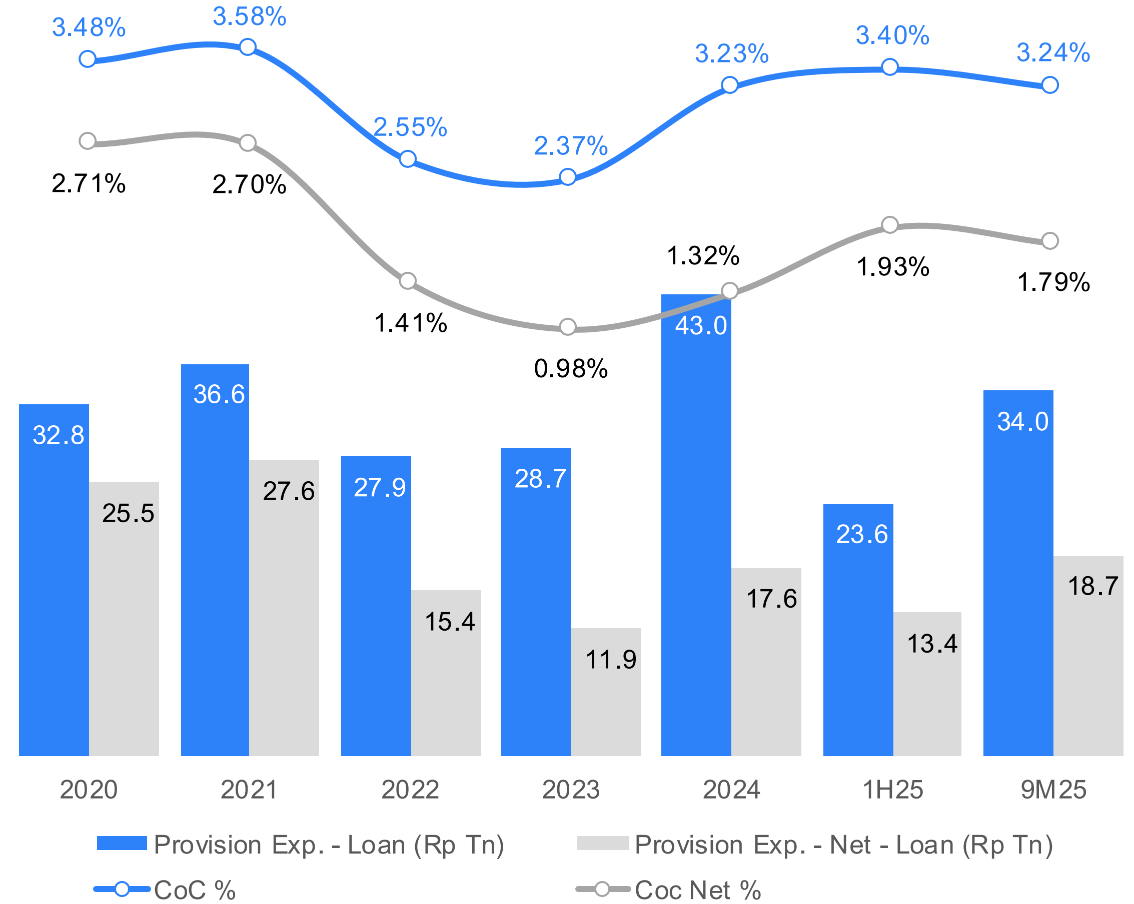


Since 2021, LAR and LAR Coverage are presented in consolidated number

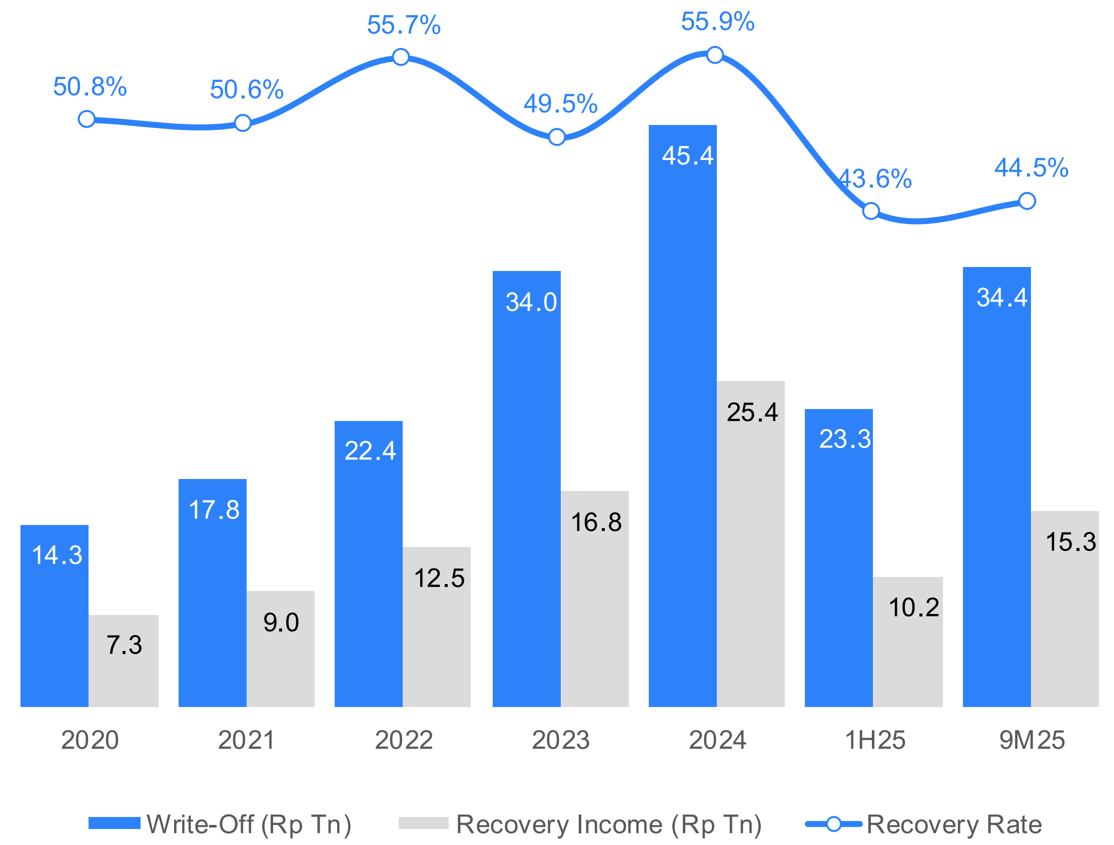
CREDIT COST, WRITE OFF, AND RECOVERY

Net CoC Declined by 29bps QoQ

Credit Cost



Write Off & Recovery



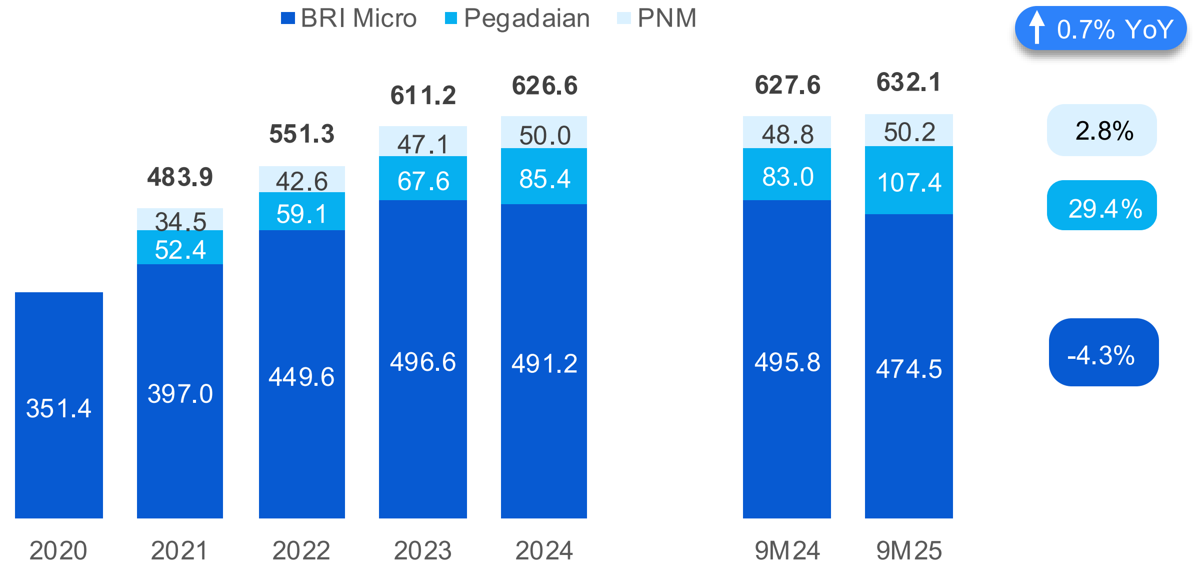
In compliance with OJK regulations, our calculation of consolidated financial ratios moved to monthly from quarterly starting in Jan-24. All calculations for 2024 and 2023 are adjusted for monthly data.

ULTRA MICRO & MICRO BUSINESS

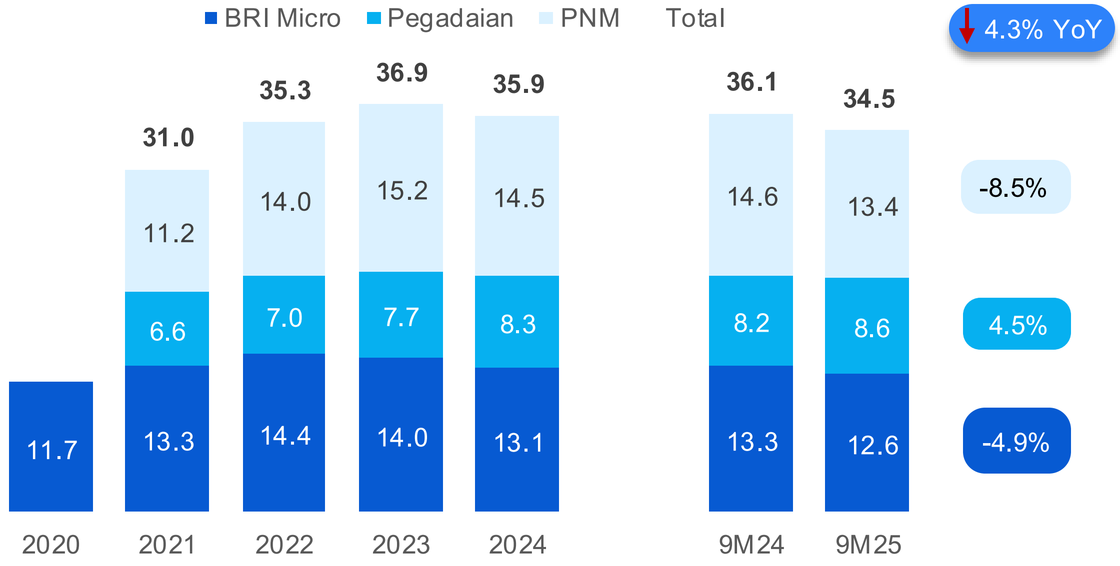
THE ULTRA MICRO ECOSYSTEM

Pegadaian Loans Up 29.4% YoY, Driving UMi Loans to Rp632.1 Trillion

Loan Composition - Outstanding (Rp Tn)



Borrowers (in Mn)



Key Ratios

Description	BRI						Pegadaian						PNM					
	2021	2023	9M24	2024	1H25	9M25	2021	2023	9M24	2024	1H25	9M25	2021	2023	9M24	2024	1H25	9M25
Cost of Fund	2.1%	2.9%	3.6%	3.6%	3.4%	3.4%	6.0%	5.9%	6.2%	6.3%	6.3%	6.4%	8.6%	6.8%	6.5%	6.6%	6.3%	6.3%
Credit Cost	3.4%	2.4%	3.3%	3.2%	3.5%	3.3%	1.4%	-0.3%	1.5%	0.7%	1.6%	1.1%	2.0%	5.5%	7.6%	6.5%	4.3%	5.0%
CIR	43.3%	37.7%	37.6%	37.0%	38.5%	38.1%	62.8%	59.4%	50.5%	53.0%	51.0%	52.1%	74.6%	63.4%	59.6%	59.7%	63.8%	68.1%

Pegadaian, PNM's Cost Of Fund (COF) calculated by dividing annualized interest expense with average monthly Interest-Bearing Liabilities

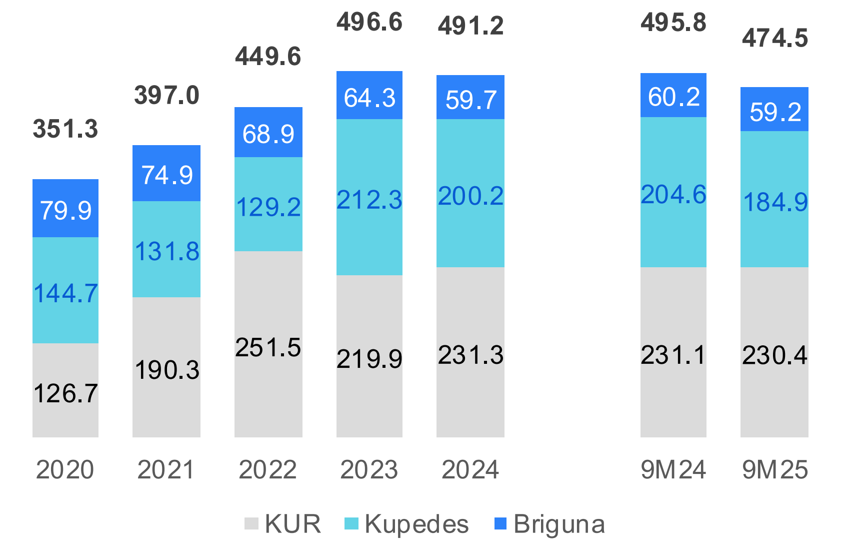
PNM's financing outstanding include financing disbursed to LKMS (Syariah Micro Financing Institution) and venture capital

BRI MICRO BUSINESS PERFORMANCE

Asset Quality and Recovery in Focus

Micro Loan Outstanding

(Rp Tn)

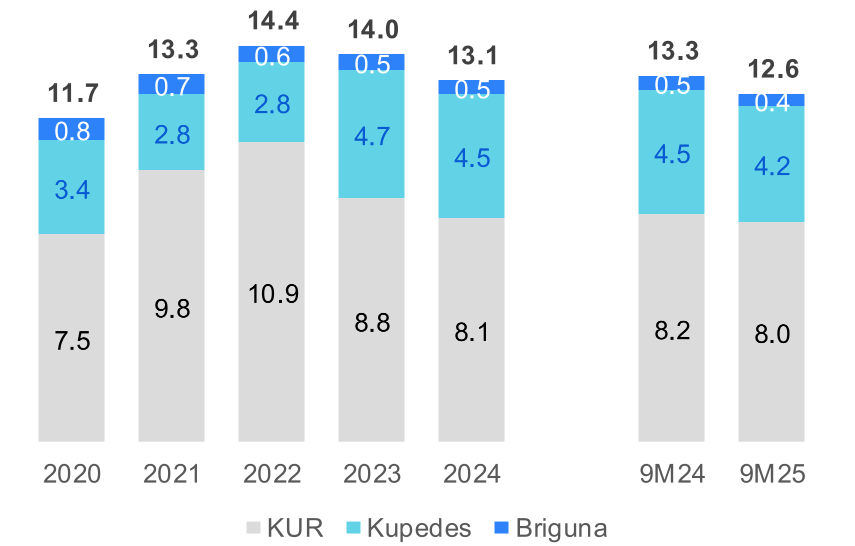


Growth YoY

Product	2020	2021	2022	2023	2024	9M24	9M25
KUR	82.8%	50.1%	32.2%	-12.6%	5.2%	4.3%	-0.3%
Kupedes	-6.8%	-8.9%	-1.9%	64.3%	-5.7%	-5.6%	-9.6%
Briguna	-4.0%	-6.3%	-8.0%	-6.7%	-7.1%	-3.8%	-1.6%
Total	**14.2%**	**13.0%**	**13.3%**	**10.4%**	**-1.1%**	**-1.0%**	**-4.3%**

Borrowers

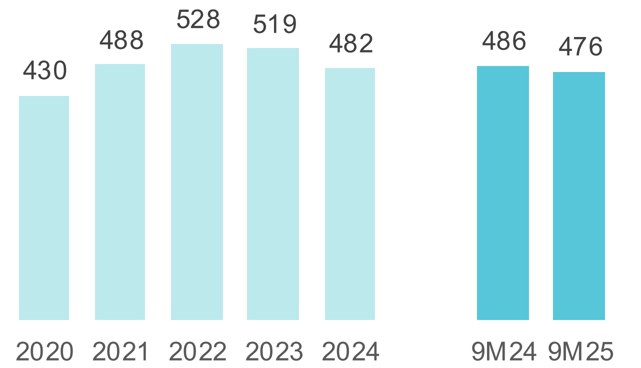
(in Mn)



Growth YoY

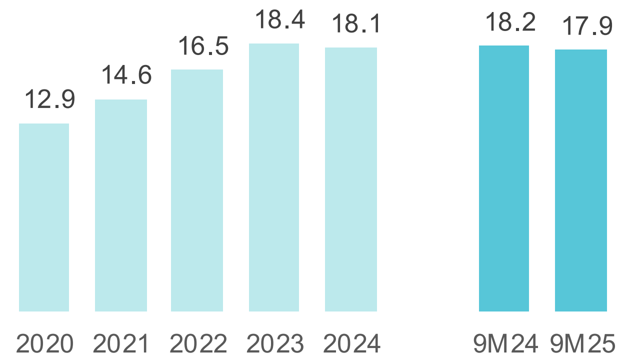
Product	2020	2021	2022	2023	2024	9M24	9M25
KUR	31.4%	31.1%	10.8%	-19.1%	-7.9%	-2.9%	-3.2%
Kupedes	-12.8%	-19.5%	2.7%	64.7%	-3.9%	-3.7%	-7.7%
Briguna	-9.8%	-10.1%	-13.6%	-12.6%	-13.2%	-6.4%	-8.9%
Total	**11.4%**	**13.5%**	**7.8%**	**-2.2%**	**-6.7%**	**-3.3%**	**-4.9%**

Borrowers per Loan Officer



Loan OS per Loan Officer

(in Bn)



**) Bank only numbers*

Danantara Indonesia

KUPEDES DISBURSEMENT & QUALITY

Current Standing of Historical Disbursement as of 9M25

(Rp Bn)

	1Q23	2Q23	3Q23	4Q23	FY23	1Q24	2Q24	3Q24	4Q24	FY24	1Q25	2Q25	3Q25	9M25
Disbursement	**59,256**	**46,736**	**50,258**	**45,327**	**201,577**	**37,942**	**28,413**	**28,808**	**30,824**	**125,987**	**30,998**	**27,121**	**25,231**	**83,350**
Write-Off	4,317	2,726	2,500	1,408	**10,950**	969	313	33	-	**1,316**	-	-	-	-
Payment	**46,944**	**34,447**	**35,525**	**29,250**	**146,166**	**23,113**	**16,089**	**14,846**	**11,718**	**65,767**	**9,139**	**2,721**	**1,491**	**13,351**

Historical Disbursement Asset Quality Breakdown & Vintages

(Rp Bn)

	1Q23	2Q23	3Q23	4Q23	FY23	1Q24	2Q24	3Q24	4Q24	FY24	1Q25	2Q25	3Q25	9M25
Remaining Loan OS	**7,995**	**9,563**	**12,233**	**14,670**	**44,460**	**13,859**	**12,011**	**13,928**	**19,106**	**58,904**	**21,859**	**24,400**	**23,741**	**70,000**
SML	1,843	1,926	2,376	2,692	8,837	2,482	1,708	1,978	1,703	7,871	1,230.12	207.09	12.42	1,450
NPL	1,303	1,224	1,556	1,669	5,752	1,576	1,041	740	588	3,946	118.49	16.57	0.04	135
*Total Restructured**	2,069	2,059	2,269	2,413	8,809	1,922	1,116	891	571	4,499	261.09	14.02	0.10	275
Avg. DG to SML (6 MOB)	**5.92%**	**5.45%**	**6.86%**	**6.82%**	**6.26%**	**4.63%**	**3.89%**	**5.55%**	**5.69%**	**4.95%**	**4.57%**	**n.a.**	**n.a.**	**4.57%**

**incl. Current, SML & NPL under restructured*

- Based on vintage analysis of average DG to SML (6 MOB), 2024 Kupedes has better asset quality compared to 2023 Kupedes, albeit we are still monitoring 2024 Kupedes as it has not fully seasoned.

THANK YOU

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