

# 1H2025 FINANCIAL UPDATE PRESENTATION

PT Bank Rakyat Indonesia (PERSERO) Tbk.



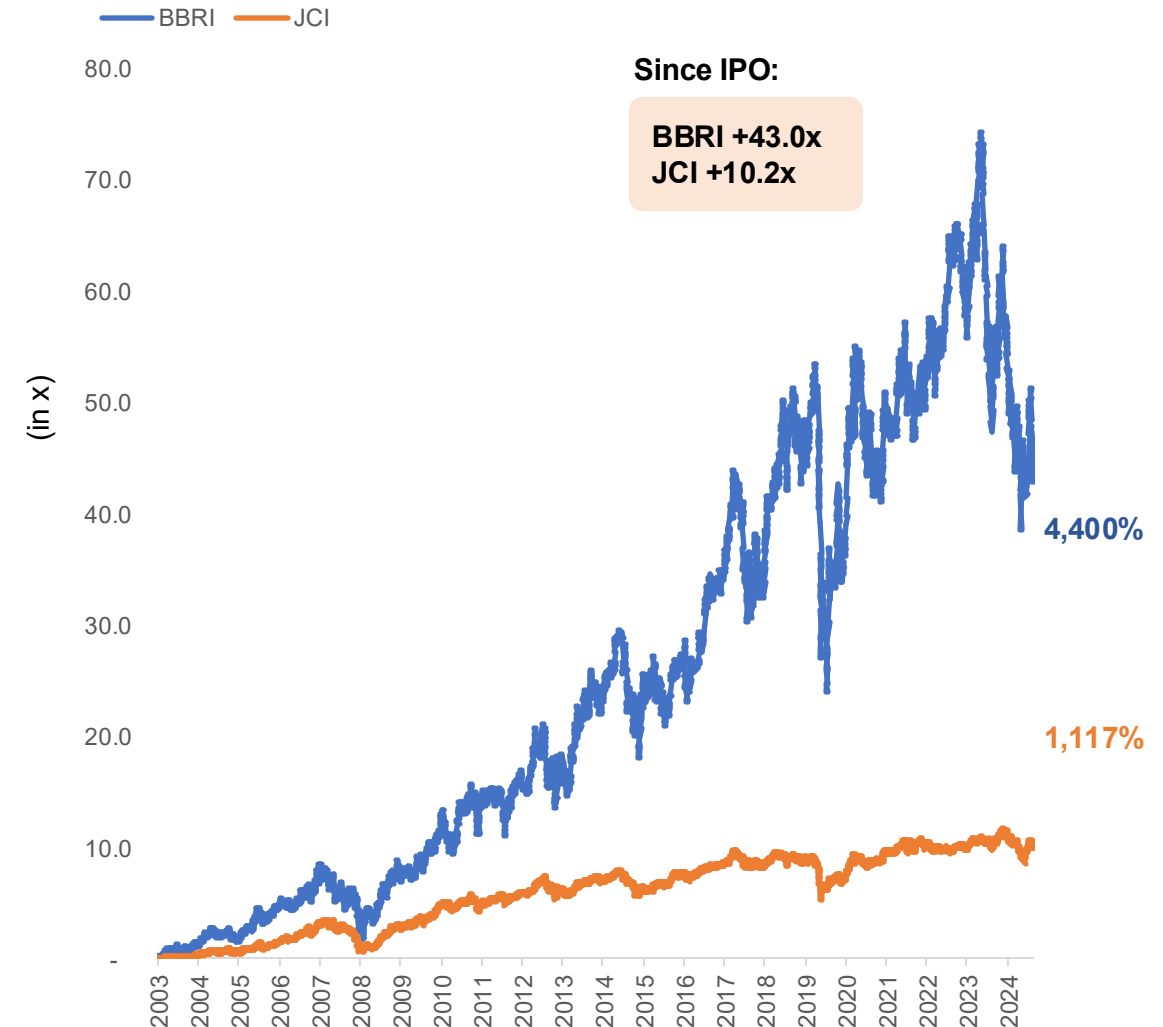
## Ownership Composition as of June 2025

No.	Description	No. of Investor	%	No. of Shares	%
I	Domestic				
1.	Government of RI	1	0.00%	1	0.00%
2.	Retail	668,135	99.03%	10,530,846,010	6.95%
3.	Employees	2,457	0.36%	7,532,856	0.00%
4.	Local Government	1	0.00%	1,590,000	0.00%
5.	Bank	10	0.00%	1,035,973,079	0.68%
6.	Cooperatives	27	0.00%	5,504,539,723	3.63%
7.	Foundation	65	0.01%	325,310,729	0.21%
8.	Pension Funds	171	0.03%	3,248,694,009	2.14%
9.	Insurance	208	0.03%	1,980,147,186	1.31%
10.	Corporations*	811	0.12%	81,240,322,916	53.60%
11.	Mutual Funds	317	0.05%	2,056,882,976	1.36%
<b>Total Domestic</b>		<b>672,203</b>	<b>99.64%</b>	<b>105,931,839,485</b>	<b>69.89%</b>
II	Foreign				
1.	Retail	545	0.08%	48,713,705	0.03%
2.	Institutional	1,909	0.28%	45,578,448,414	30.07%
<b>Total Foreign</b>		<b>2,454</b>	<b>0.36%</b>	<b>45,627,162,119</b>	<b>30.11%</b>
III	<b>Total</b>	<b>674,657</b>	<b>100.00%</b>	<b>151,559,001,604</b>	<b>100.00%</b>

\* Include BPI DANANTARA share ownership with composition around 53.19%

Source : Datindo

## BBRI Share Performance vs JCI since IPO

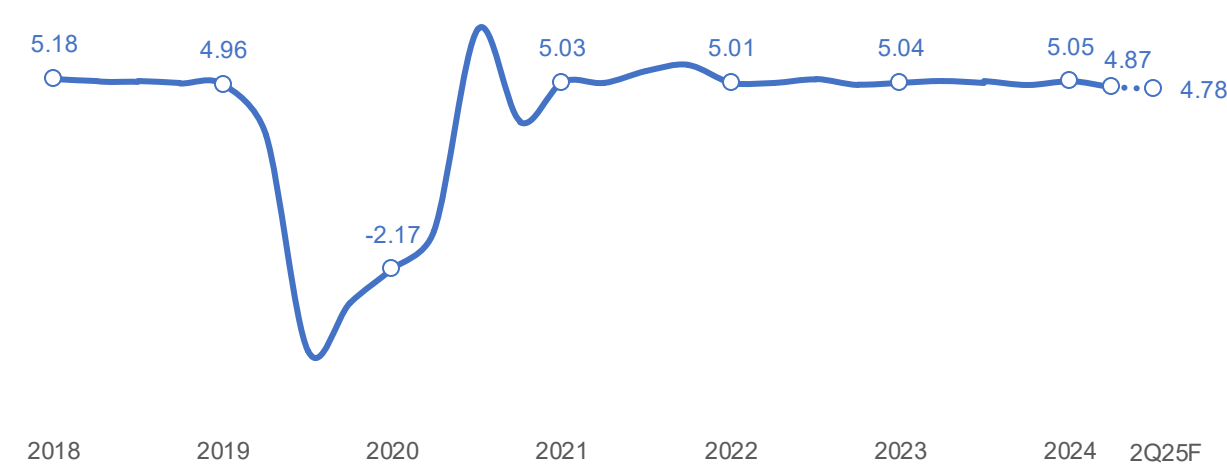


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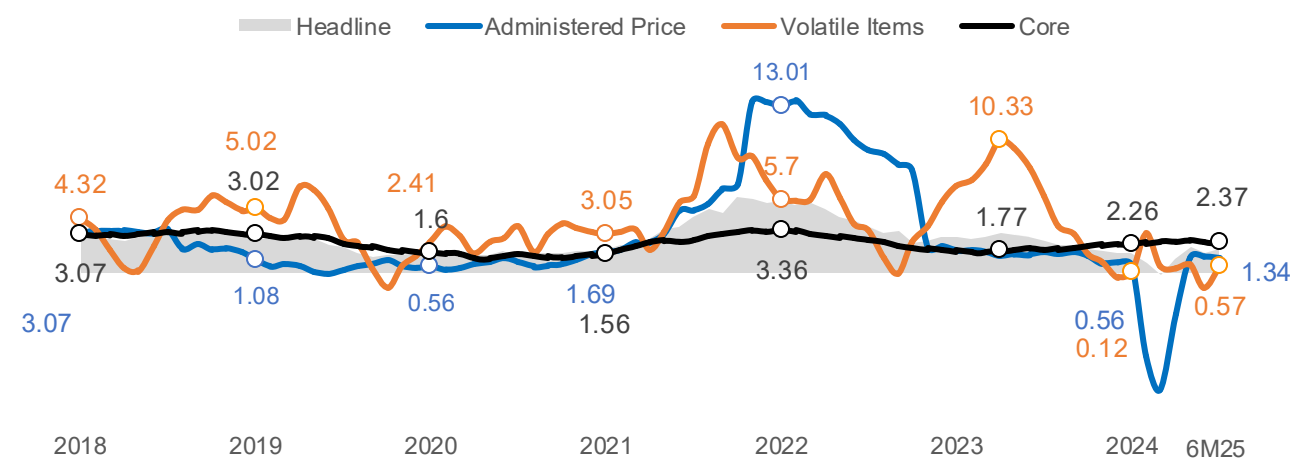


## **MACRO OUTLOOK &** **STRATEGY UPDATE**

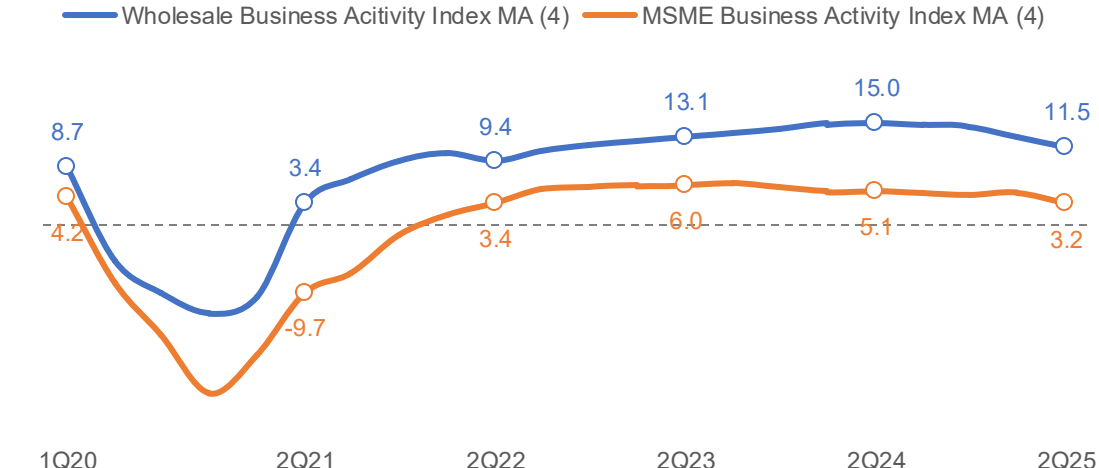
### GDP growth expected to remained stable in 2Q25..



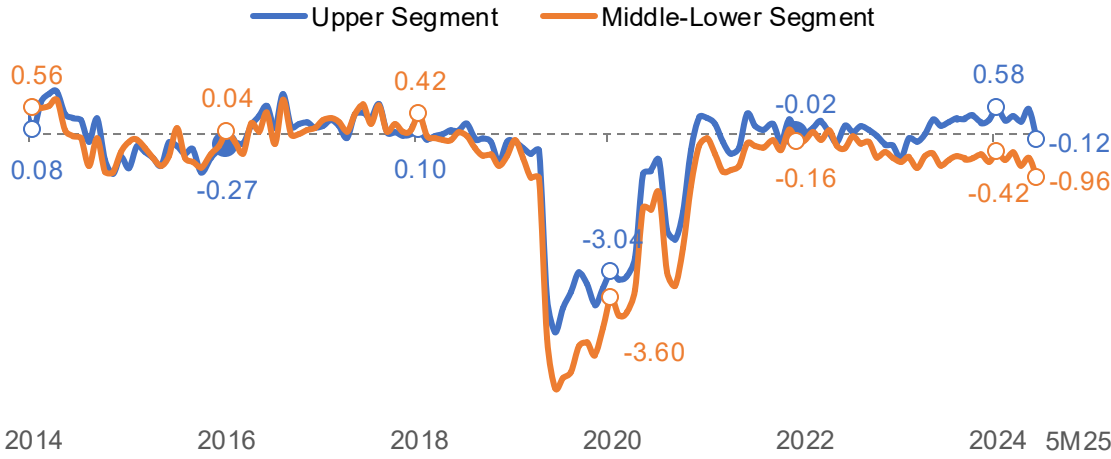
### ..with inflation rate maintained..



### MSME business activity showed modest decline..



### ..as purchasing power remained under pre-pandemic level...



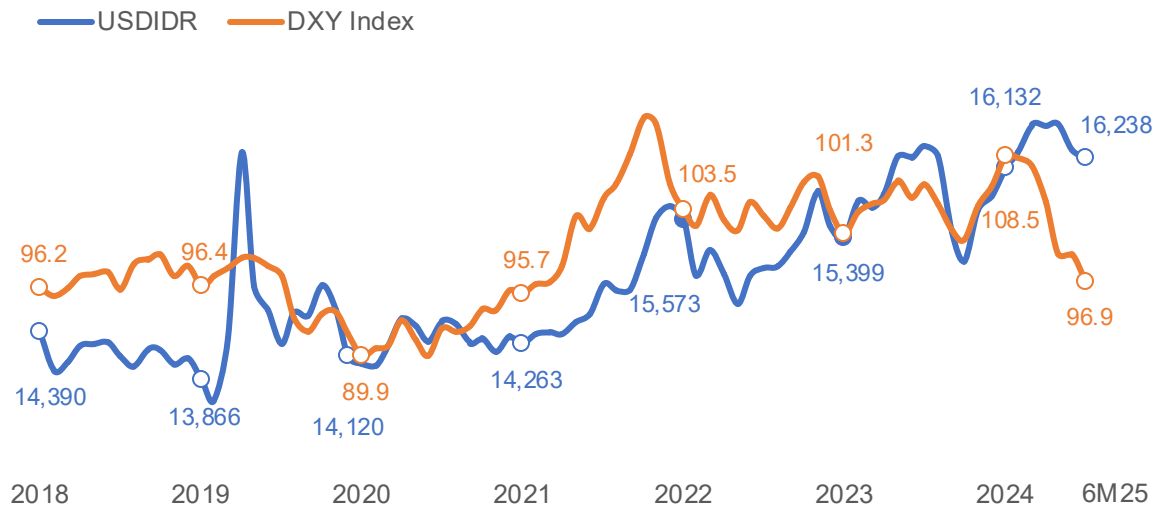


# LIQUIDITY DYNAMICS IN THE BANKING SYSTEM

Monetary Easing and Fiscal Momentum to Support Liquidity Improvement

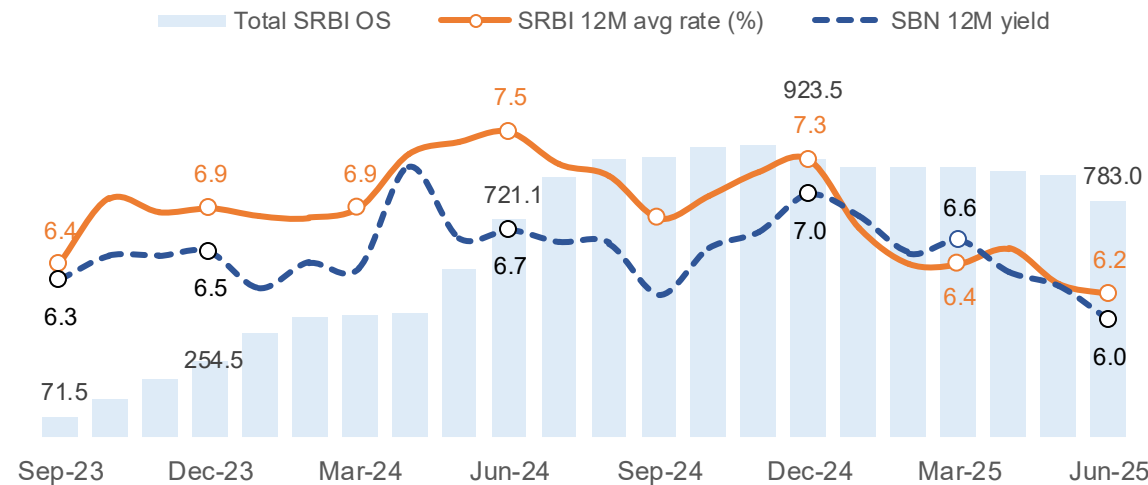


## Currency has continued to stabilize...

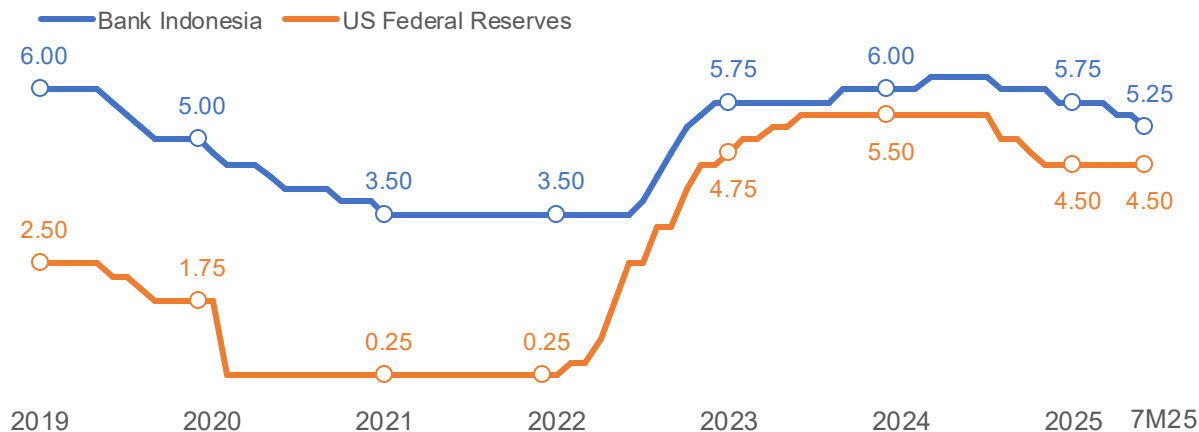


## ..and reduce SRBI issuance..

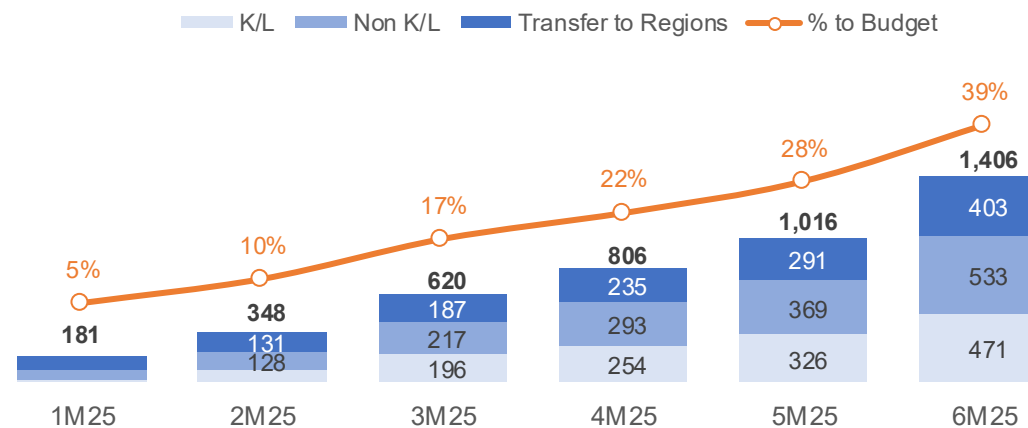
(% YoY)



## ..providing room for monetary easing..



## ..with government Spending likely to increase in 2H25





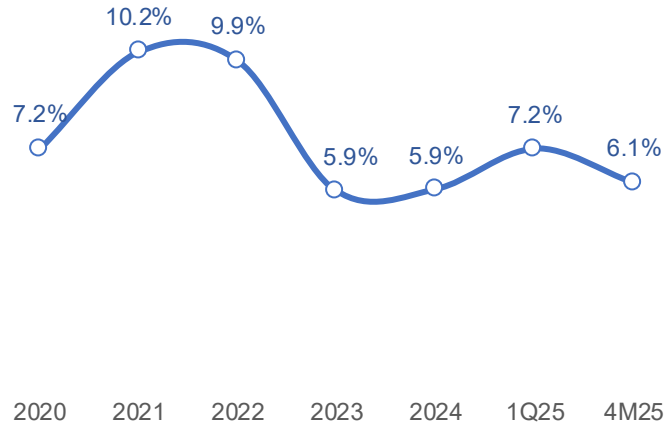


# INDONESIA BANKING INDUSTRY PERFORMANCE

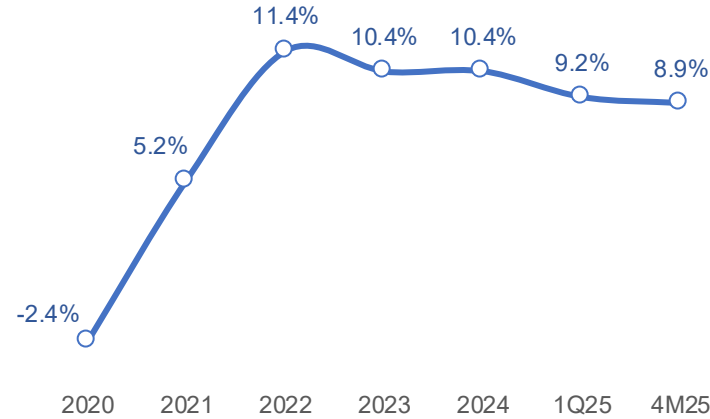
Better Liquidity Outlook in 2H25 Expected to Support Banking Industry Performance



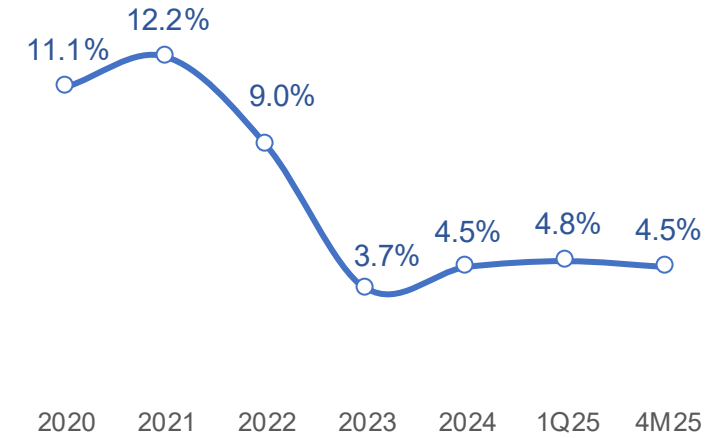
## Asset YoY Growth



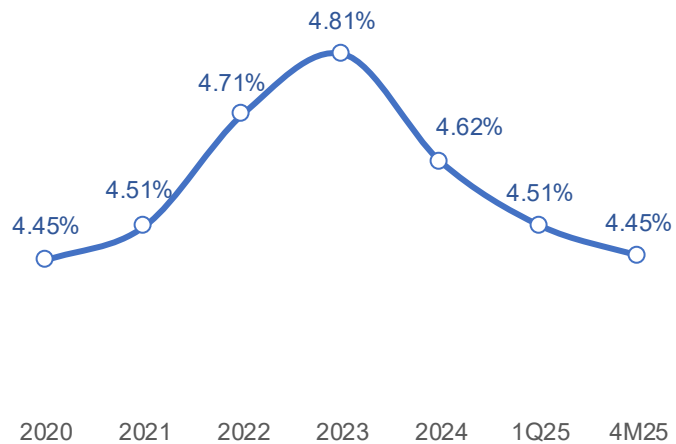
## Loan YoY Growth



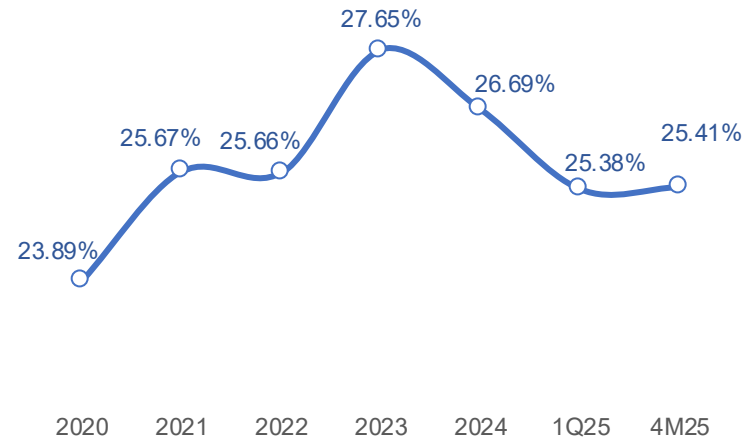
## Deposit YoY Growth



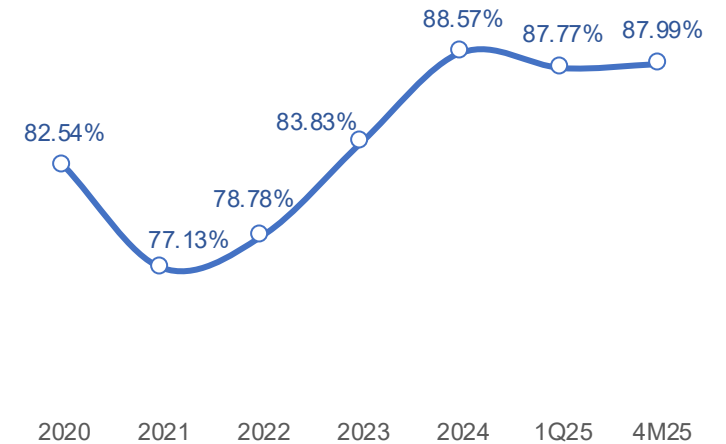
## NIM



## CAR



## LDR





## Shift to healthier and sustainable growth

### Transform the Funding franchise

- ❑ Strengthen and empower Regional Offices supervision to improve branches and RMs productivity
- ❑ Transform retail CASA and Wealth Management, and strengthen transaction banking capabilities across all segments
- ❑ Tap into emerging affluent segment
- ❑ Strengthen collaboration across segments, including improving penetration on value chain synergies, and boost subsidiary synergy
- ❑ Refresh bank wide branding across products and digital services

### Revamp the existing core and build a new sustainable core

- ❑ Revisit the micro business model while still focusing on asset quality (risk excellence, business process, and people capability)
- ❑ Strengthen dominance in the payroll business, accelerate growth in auto loans and mortgage, and expand pawn/ bullion services
- ❑ Strengthen risk management for a small portfolio, boost productivity in medium business, and sustain accelerated growth under commercial

**Build a World Class  
foundations**

**Organization, Distribution and  
Operations**

**Launch a holistic people  
transformation**

**Upgrade E2E Enterprise  
Risk Management**



Retail Funding & Transaction focuses on improving productivity all channels and enhanced collaboration across business segments and subsidiaries

Asset quality initiatives aim to strengthen credit discipline and reduce NPLs through improved loan officer's capabilities, processes, and risk controls



## Re-activate Merchants Cluster

Activation programs at key F&B Hotspots

Intimate Dinner Merchant Across BRI's Regional Offices

Leverage emerging lifestyle trends



## Enhance RM Functions and Discipline of Execution

Improve RM Funding Capability

Drive execution in Branches Level



## Collaboration Across Business Unit & Subsidiaries

Enhance role of Corporate Segment  
Quality of Payroll Business



## Human Capital & Organization

Enhance Loan Officer's Competencies

Redefine recruitment standards and training, improve career pathways

Redesign Organization and Roles

Remodel Micro loan officer's roles and establish Commercial Banking Center



## Business Process Improvement

Improve Operations and Digital Enablers

Add Supervisors in all Micro Units, enhance BRIspot and pipeline management



## Strengthening Risk Management

Enhance Pre-screening and Underwriting

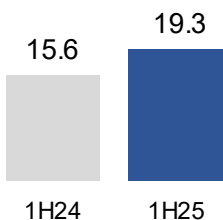
Enhance pre-screening framework and Early Warning system



## Key Metrics Growth YoY

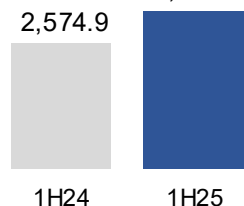
### # Monthly Active Users (in Mn)

24.0% YoY

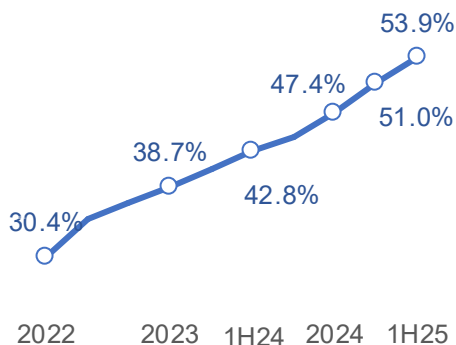


### Transaction value (Rp Tn)

25.5% YoY

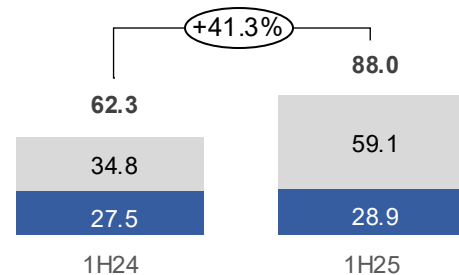


### BRIMO Penetration Rate\*



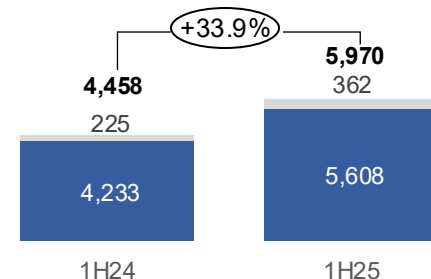
### # Active Users (in Thousand)

■ Qlola Cash Mgmt ■ Qlola IB



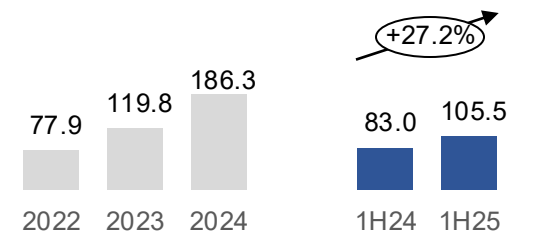
### Sales Volume (Rp Tn)

■ Qlola Cash Mgmt ■ Qlola IB

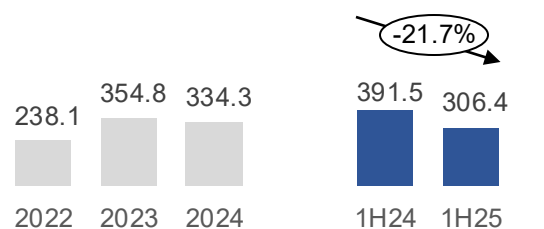


## Business Merchant

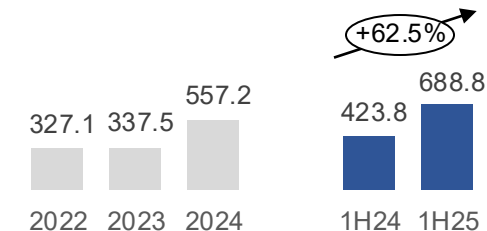
### Sales Volume (Rp Tn)



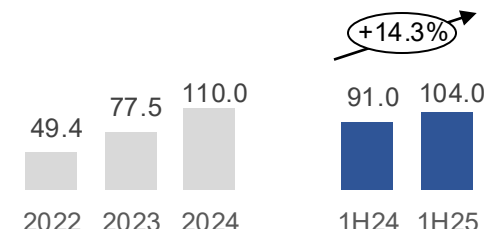
### # Merchant (in thousand)



### Sales Volume/ Merchant (Rp Mn)

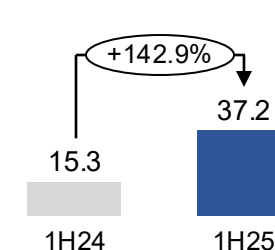


### # Merchant Productive (in thousand)

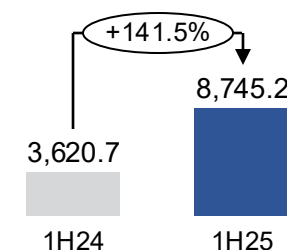


## QRIS

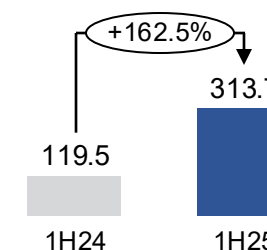
### Sales Volume (Rp Tn)



### Sales Volume/ Store (Rp thousands)



### # Transactions (in Bn)

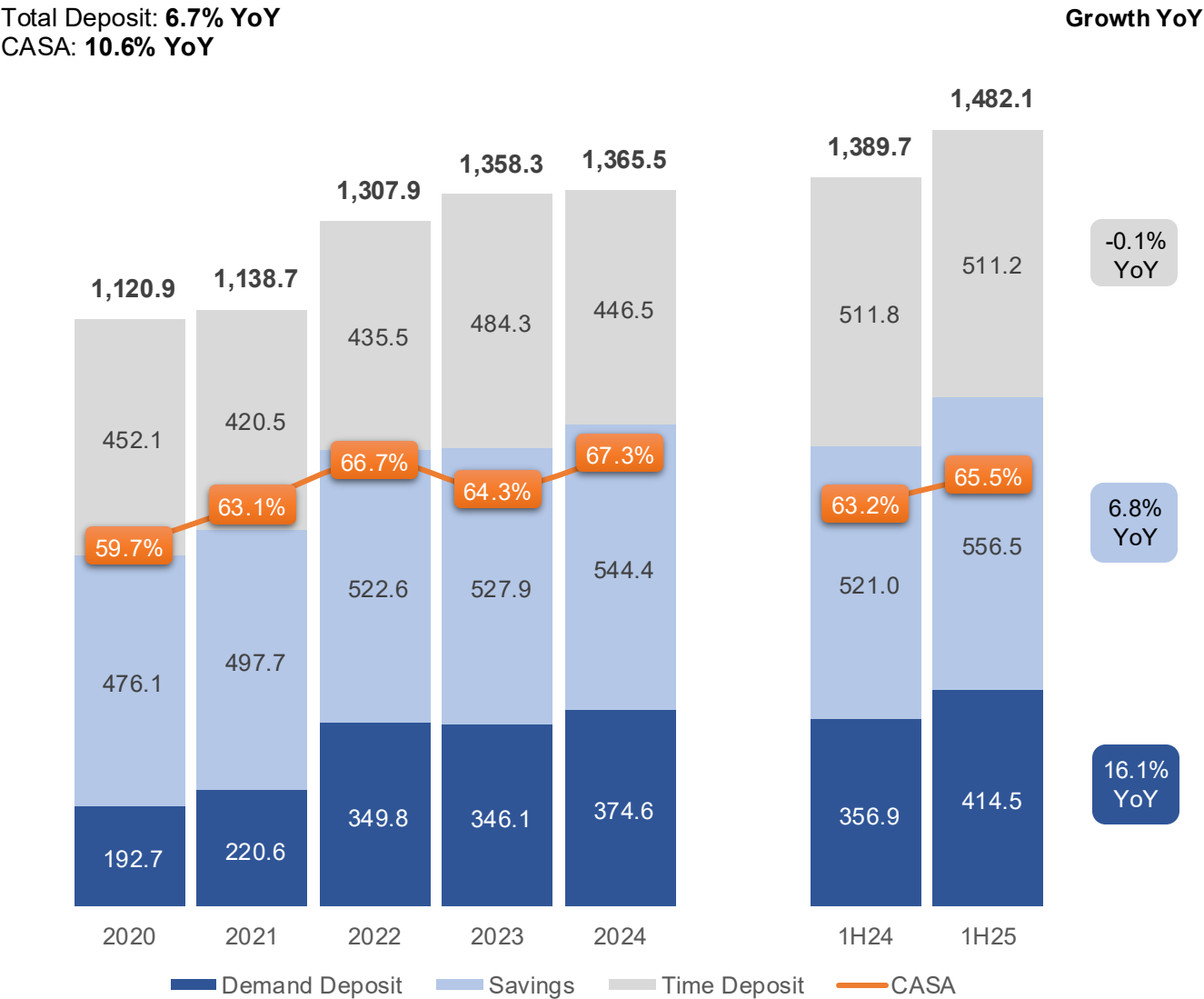


\*) BRIMO penetration rate used the total customers of 78.6 million as of 1H25

\*\*) The metric for EDC productivity is monthly sales volume >= Rp15 million per EDC

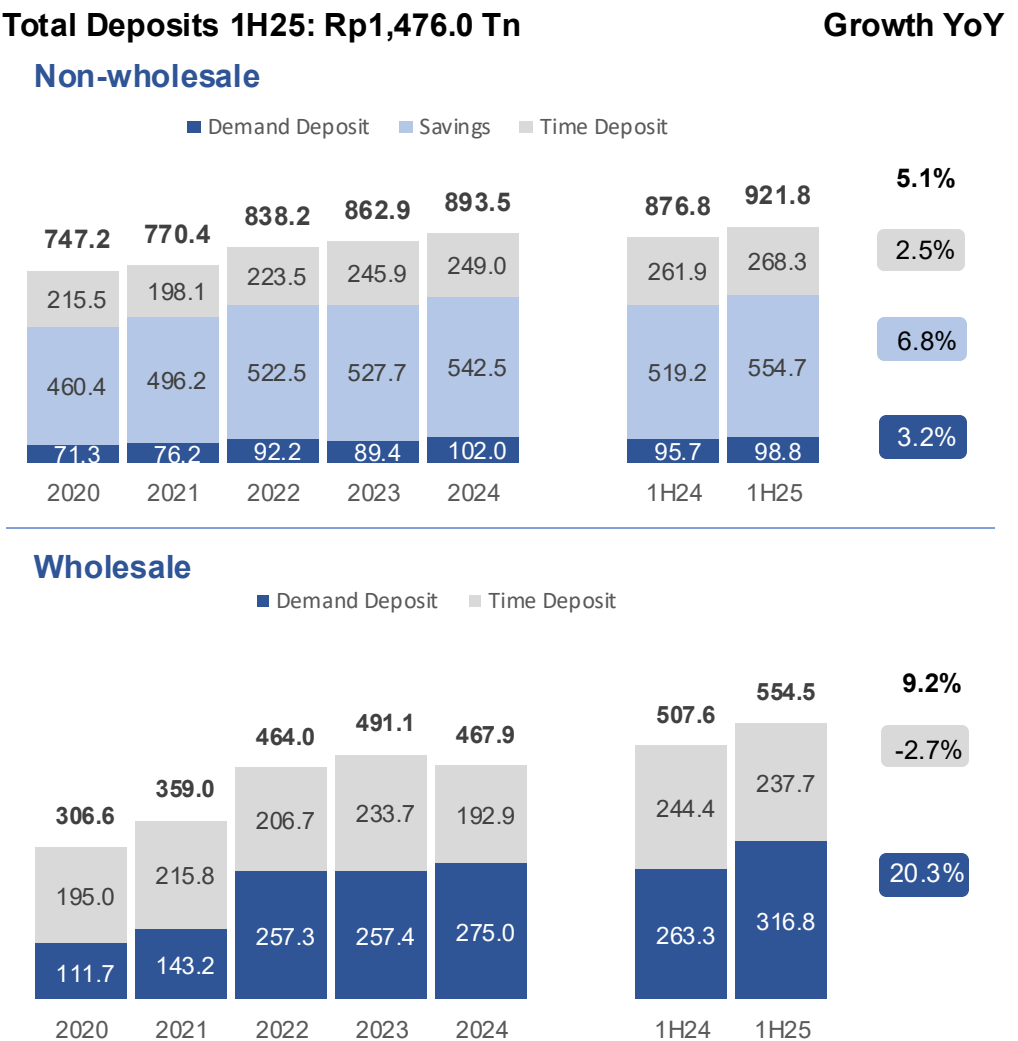
## Deposit Growth (Consolidated)

(Rp Tn)



## Deposit Products Wholesale vs Non-Wholesale\*

(Rp Tn)



\*Data is presented in Bank Only



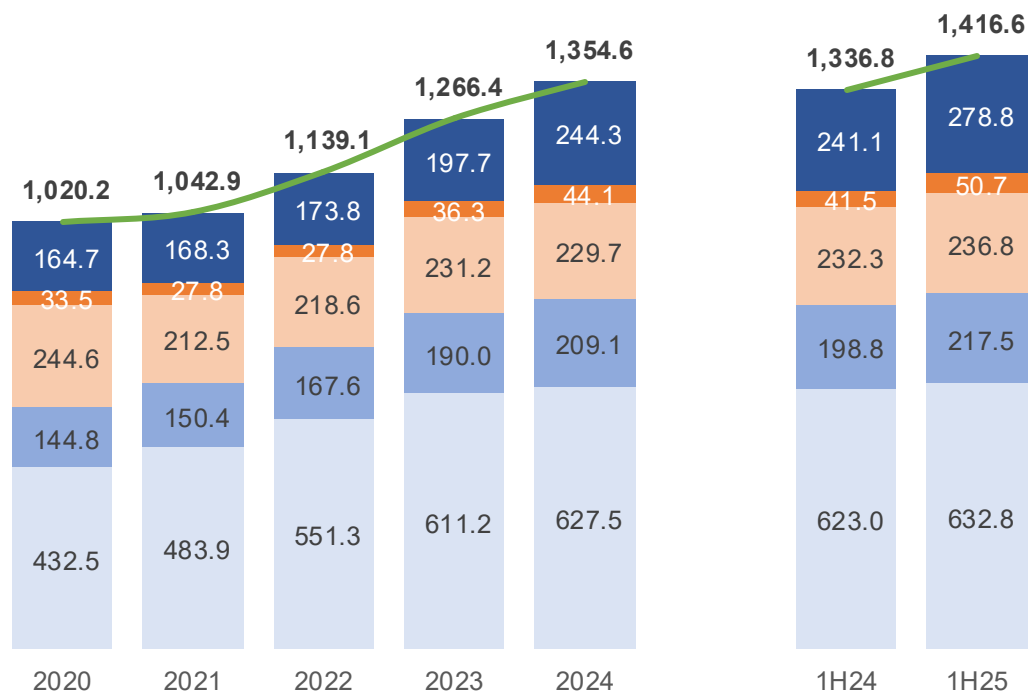
# LOANS & FINANCING PORTFOLIO

MSME Remains the Majority of the Loan Book, Corporate Still Within the Range

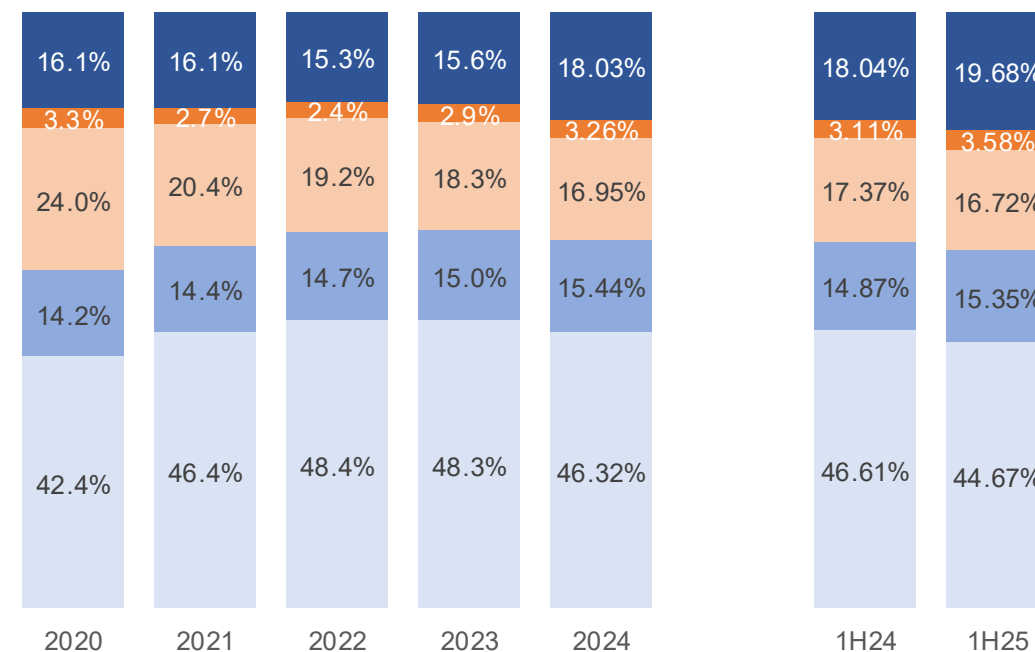


## Loan Outstanding – by business segment

(Rp Tn)



## Composition – by business segment (%)



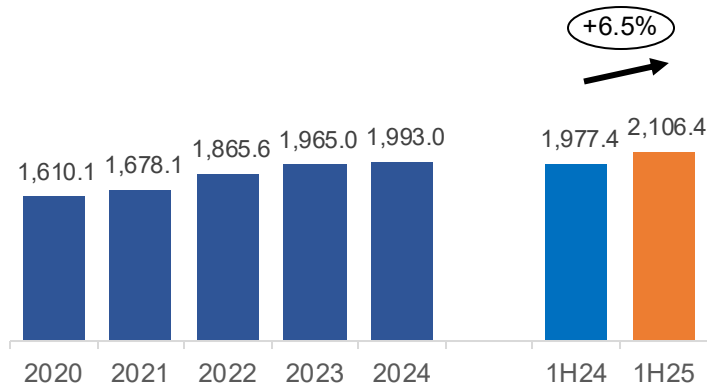
	Micro	Consumer	SME	Commercial	Corporate	Total
YoY Growth (%)	1.6	9.4	2.0	22.1	15.6	6.0
(Rp Tn)	9.8	18.6	4.6	9.2	37.6	79.8

Recently, Bank Raya shifted portion of its Small Segment loans to Micro Segment amounting to Rp836 bn. If we adjust the Ultra Micro loans outstanding, it will impact loan growth by 3bps

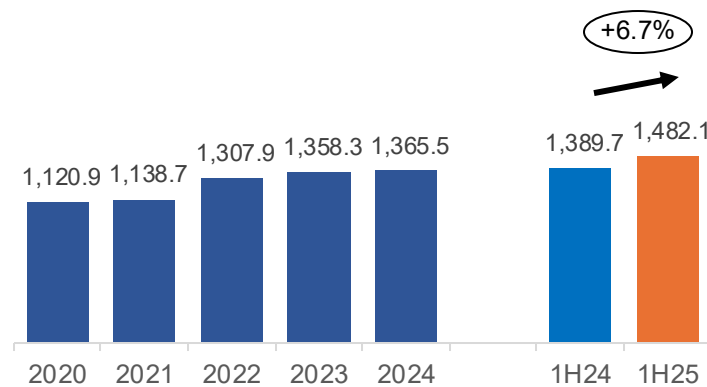


# DEPOSIT OUTSTRIPPED LOAN GROWTH DRIVEN BY CASA

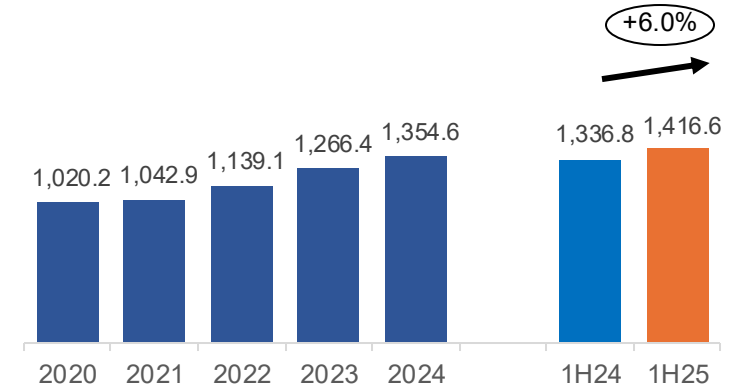
## Asset (Rp Tn)



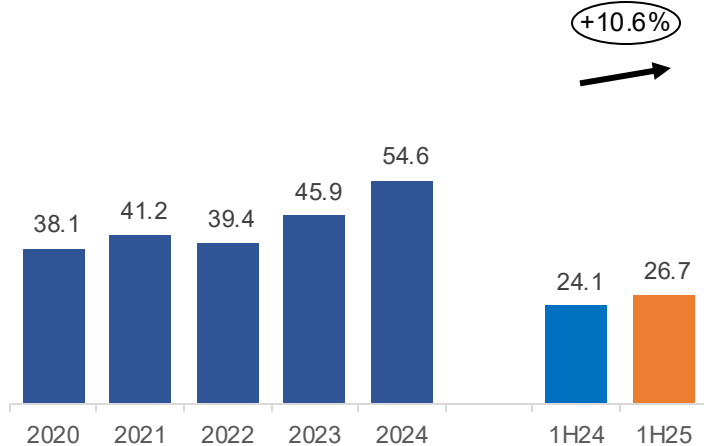
## Deposit (Rp Tn)



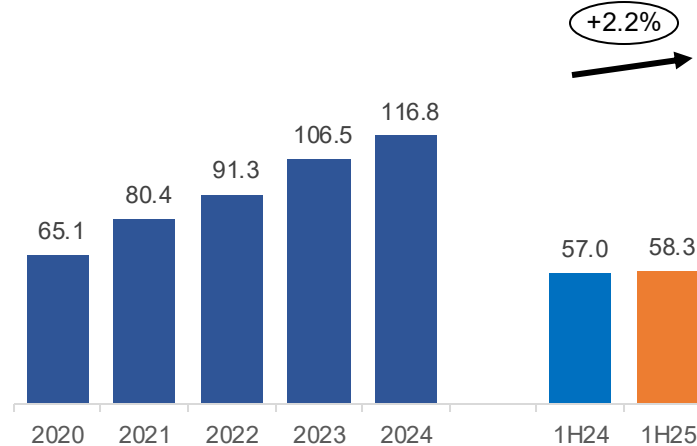
## Loan & Financing (Rp Tn)



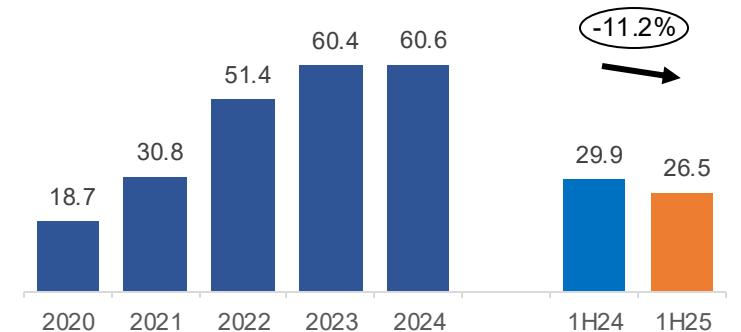
## Fee & Other Opt. Income (Rp Tn)



## PPOP (Rp Tn)



## Net Profit (Rp Tn)

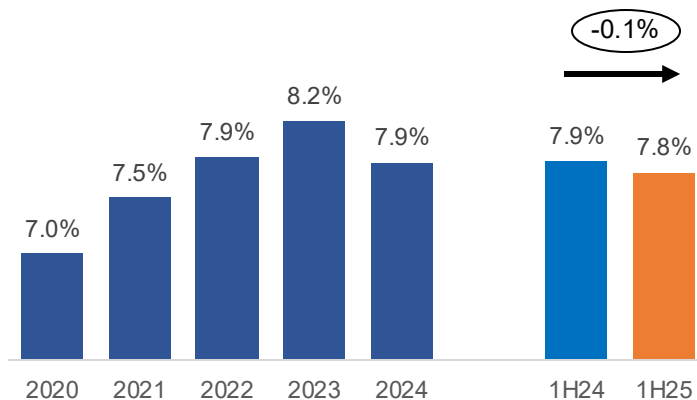




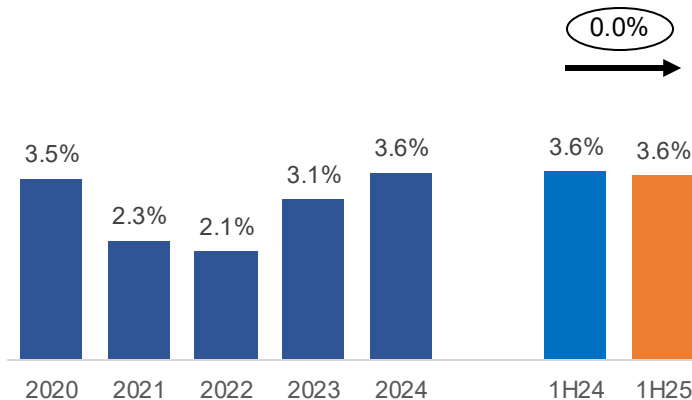
# HIGHER CONTRIBUTION FROM SUBSIDIARIES IS MINIMIZING IMPACT OF MARGIN AND NPL PRESSURE



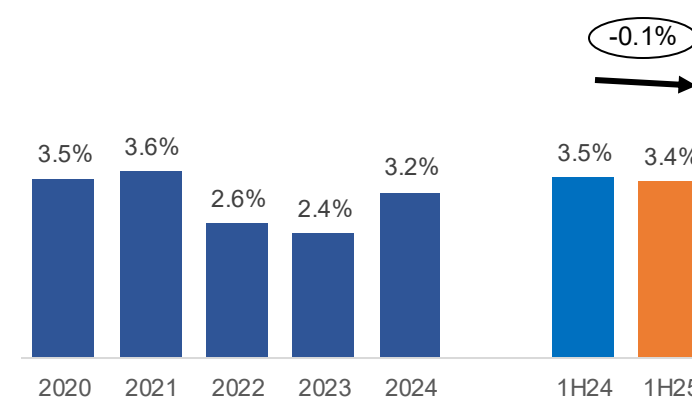
## NIM



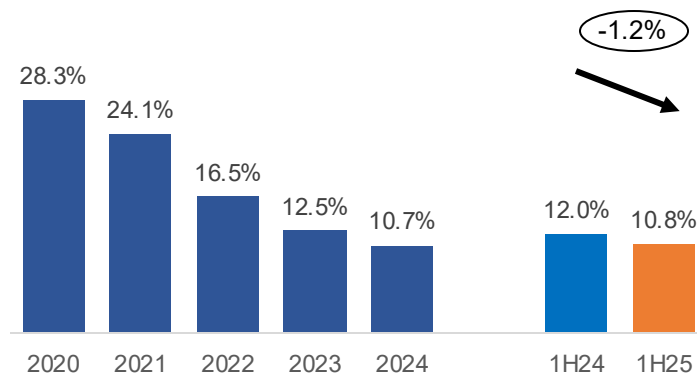
## CoF



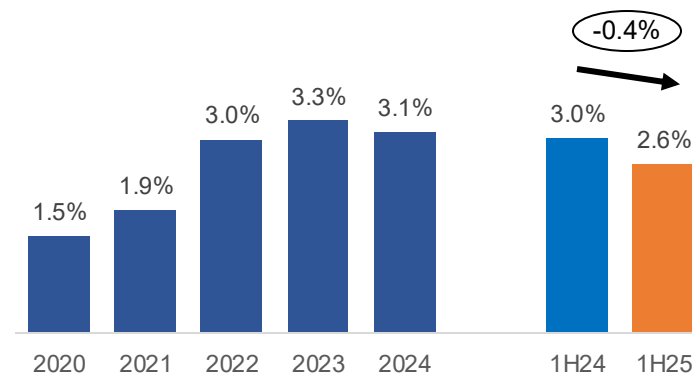
## CoC



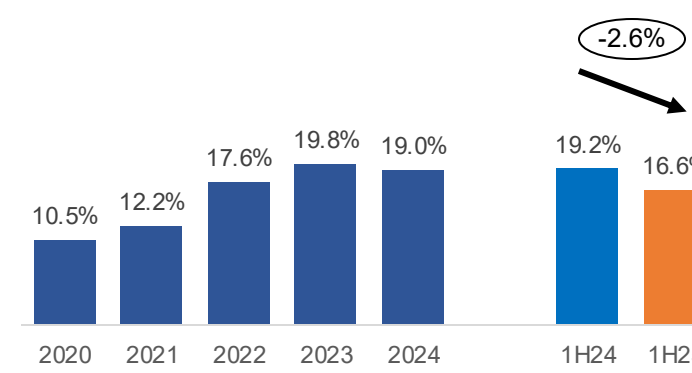
## LAR



## ROA



## ROE







## **FINANCIAL PERFORMANCE**



# BALANCE SHEET

Deposits Growth Driven by CASA, Cost of CASA Stood at 1.65%



Danantara  
Indonesia



(Rp Bn)

Items	1H25	1Q25	1H24	g QoQ	g YoY
Cash and Cash Equivalent	90,797	111,669	102,002	-18.7%	-11.0%
<b>Total Earning Assets:</b>	<b>1,972,929</b>	<b>1,937,050</b>	<b>1,828,206</b>	<b>1.9%</b>	<b>7.9%</b>
- Placement with BI & Other Banks	123,075	146,627	47,065	-16.1%	161.5%
- Receivables (Acceptance & Others)	72,404	66,030	87,478	9.7%	-17.2%
- Loans & Financing	1,416,619	1,373,661	1,336,780	3.1%	6.0%
- Gov't Bonds & Marketable Securities	352,452	342,478	349,490	2.9%	0.8%
- Other Earning Assets	8,378	8,254	7,393	1.5%	13.3%
<b>Earning Asset Provision:</b>	<b>(82,631)</b>	<b>(83,805)</b>	<b>(87,743)</b>	<b>-1.4%</b>	<b>-5.8%</b>
- Loans and Financing Provisions	(81,357)	(81,756)	(86,415)	-0.5%	-5.9%
- Other Provisions	(1,274)	(2,049)	(1,328)	-37.8%	-4.1%
Fixed & Non-Earning Assets	125,277	133,316	134,907	-6.0%	-7.1%
<b>Total Assets</b>	<b>2,106,371</b>	<b>2,098,229</b>	<b>1,977,371</b>	<b>0.4%</b>	<b>6.5%</b>
<b>Third Party Funds :</b>	<b>1,482,120</b>	<b>1,421,600</b>	<b>1,389,662</b>	<b>4.3%</b>	<b>6.7%</b>
- CASA	970,946	934,950	877,895	3.8%	10.6%
Current Account	414,483	391,613	356,855	5.8%	16.1%
Savings Account	556,463	543,337	521,041	2.4%	6.8%
- Time Deposits	511,174	486,650	511,767	5.0%	-0.1%
Other Interest-Bearing Liabilities	205,823	242,913	186,567	-15.3%	10.3%
Non-Interest-Bearing Liabilities	96,356	127,862	89,412	-24.6%	7.8%
<b>Total Liabilities</b>	<b>1,784,299</b>	<b>1,792,375</b>	<b>1,665,641</b>	<b>-0.5%</b>	<b>7.1%</b>
Tier 1 Capital	290,374	274,178	279,459	5.9%	3.9%
<b>Total Equity</b>	<b>322,072</b>	<b>305,854</b>	<b>311,731</b>	<b>5.3%</b>	<b>3.3%</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,106,371</b>	<b>2,098,229</b>	<b>1,977,371</b>	<b>0.4%</b>	<b>6.5%</b>

2024	2023	2022
118,663	133,513	178,343
<b>1,841,405</b>	<b>1,791,006</b>	<b>1,665,968</b>
83,457	87,557	91,890
51,849	65,024	47,146
1,354,641	1,266,429	1,139,077
343,381	364,687	381,339
8,077	7,308	6,515
<b>(82,529)</b>	<b>(88,172)</b>	<b>(94,975)</b>
(81,064)	(85,502)	(93,088)
(1,465)	(2,670)	(1,887)
115,444	128,660	116,303
<b>1,992,983</b>	<b>1,965,007</b>	<b>1,865,639</b>
<b>1,365,450</b>	<b>1,358,329</b>	<b>1,307,884</b>
918,981	874,070	872,404
374,554	346,124	349,756
544,427	527,946	522,648
446,469	484,259	435,481
200,597	180,023	162,817
103,747	110,184	91,543
<b>1,669,794</b>	<b>1,648,535</b>	<b>1,562,244</b>
291,317	283,949	273,812
<b>323,189</b>	<b>316,472</b>	<b>303,395</b>
<b>1,992,983</b>	<b>1,965,007</b>	<b>1,865,639</b>

\*Financial figures for 2021 is restated to include Pegadaian and PNM in accordance with PSAK 38



# INCOME STATEMENT

Core NII Growth Intact; Opex Increase Driven by Non-Recurring Insurance Reserves



Danantara  
Indonesia



(Rp Bn)

Items	2Q25	1Q25	2Q24	g QoQ	g YoY	1H25	1H24	g YoY
Interest Income	52,538	49,838	49,183	5.4%	6.8%	102,376	99,790	2.6%
Interest Expense	(15,115)	(13,987)	(14,401)	8.1%	5.0%	(29,102)	(28,512)	2.1%
<b>Net Interest Income</b>	<b>37,423</b>	<b>35,852</b>	<b>34,781</b>	<b>4.4%</b>	<b>7.6%</b>	<b>73,275</b>	<b>71,278</b>	<b>2.8%</b>
Net Premium Income and Insurance Services	(1,043)	1,066	896	-197.9%	-216.4%	437	1,458	-70.0%
<b>Other Operating Income (Non-Interest) - incld. Gold</b>	<b>13,928</b>	<b>13,524</b>	<b>12,058</b>	<b>3.0%</b>	<b>15.5%</b>	<b>26,667</b>	<b>24,147</b>	<b>10.4%</b>
<b>Total Operating Expenses</b>	<b>(21,556)</b>	<b>(20,544)</b>	<b>(21,440)</b>	<b>4.9%</b>	<b>0.5%</b>	<b>(42,100)</b>	<b>(39,840)</b>	<b>5.7%</b>
Personnel Expenses	(10,901)	(10,834)	(10,869)	0.6%	0.3%	(21,735)	(20,633)	5.3%
G&A Expenses	(7,504)	(7,235)	(7,357)	3.7%	2.0%	(14,739)	(14,275)	3.3%
Others Expenses	(3,151)	(2,476)	(3,214)	27.3%	-2.0%	(5,626)	(4,933)	14.1%
<b>Pre-Provision Operating Profit</b>	<b>28,751</b>	<b>29,897</b>	<b>26,296</b>	<b>-3.8%</b>	<b>9.3%</b>	<b>58,278</b>	<b>57,043</b>	<b>2.2%</b>
Provision Expenses	(10,998)	(12,275)	(7,784)	-10.4%	41.3%	(23,273)	(18,497)	25.8%
Loan - Provision Exp	(11,548)	(12,012)	(10,393)	-3.9%	11.1%	(23,560)	(22,729)	3.7%
Non-Loan - Provision Exp	550	(263)	2,609	-309.0%	-78.9%	287	4,232	-93.2%
<b>Profit From Operations</b>	<b>17,753</b>	<b>17,622</b>	<b>18,511</b>	<b>0.7%</b>	<b>-4.1%</b>	<b>35,005</b>	<b>38,751</b>	<b>-9.7%</b>
Non-Operating Income	(21)	(240)	13	-91.2%	-257.3%	(261)	(96)	173.0%
Net Income Before Tax	17,732	17,382	18,525	2.0%	-4.3%	34,744	38,450	-9.6%
Net Profit	12,729	13,804	13,914	-7.8%	-8.5%	26,533	29,896	-11.2%
<b>Profit After Tax &amp; Minority Interest (PATMI)</b>	<b>12,603</b>	<b>13,673</b>	<b>13,816</b>	<b>-7.8%</b>	<b>-8.8%</b>	<b>26,277</b>	<b>29,702</b>	<b>-11.5%</b>

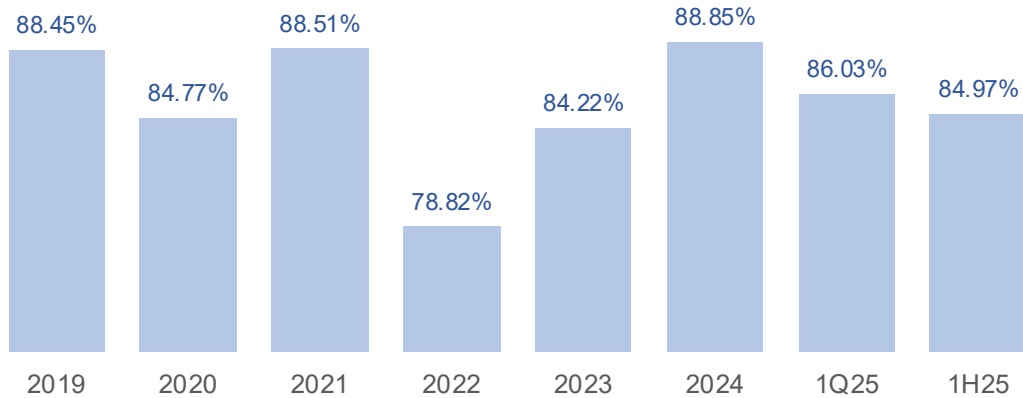
\*) We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.

# LIQUIDITY DISCIPLINE SUPPORTS DEPOSIT COSTS

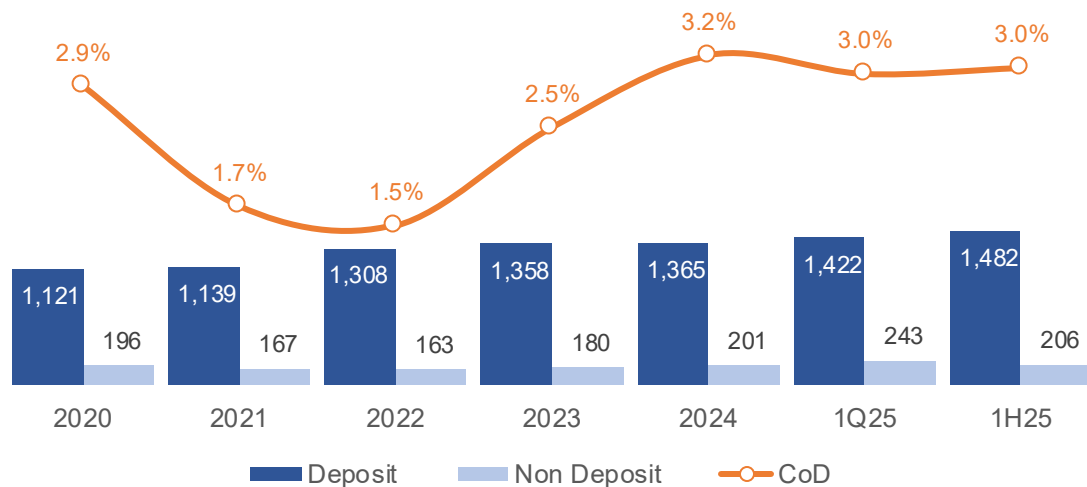
Sustainable Liquidity Supports Funding Efficiency Via Retail CASA Growth and Optimized Funding Mix



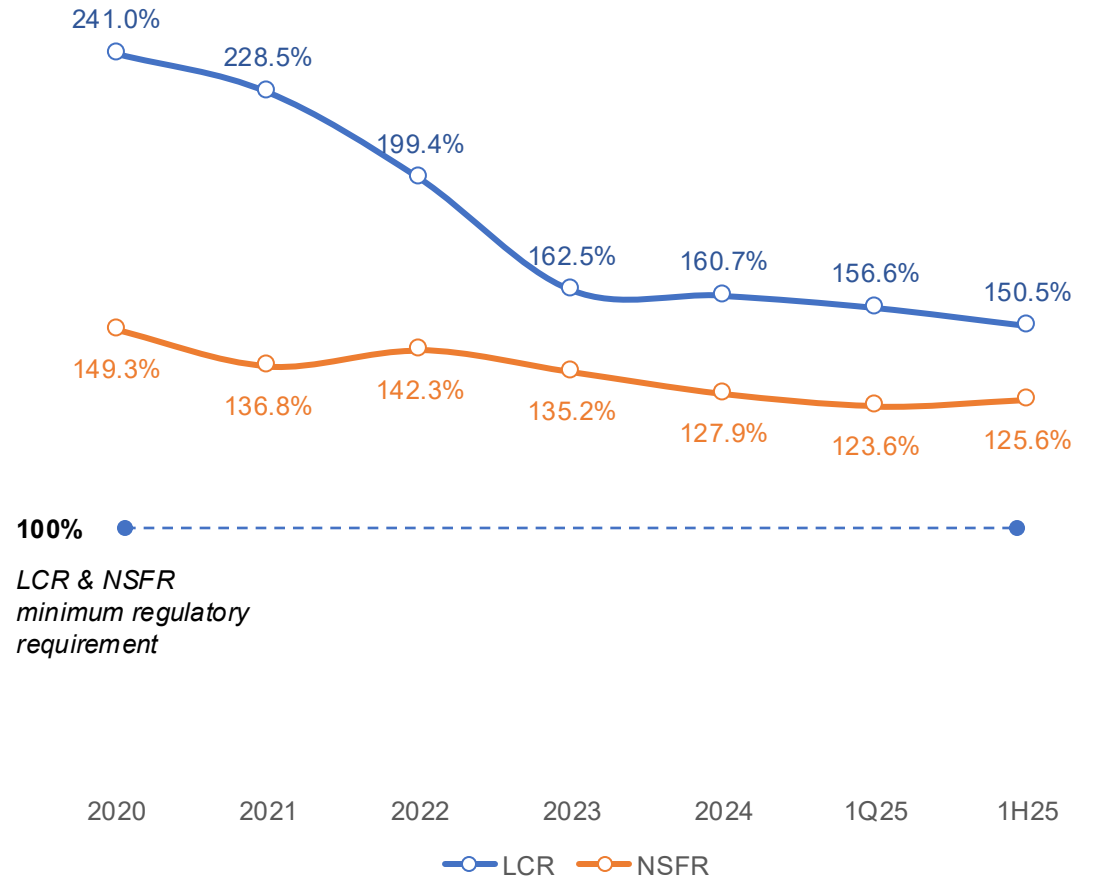
## LDR (Consolidated – Bank Entity)



## CoD, Deposit & Non-Deposit (Rp Tn)



## LCR & NSFR



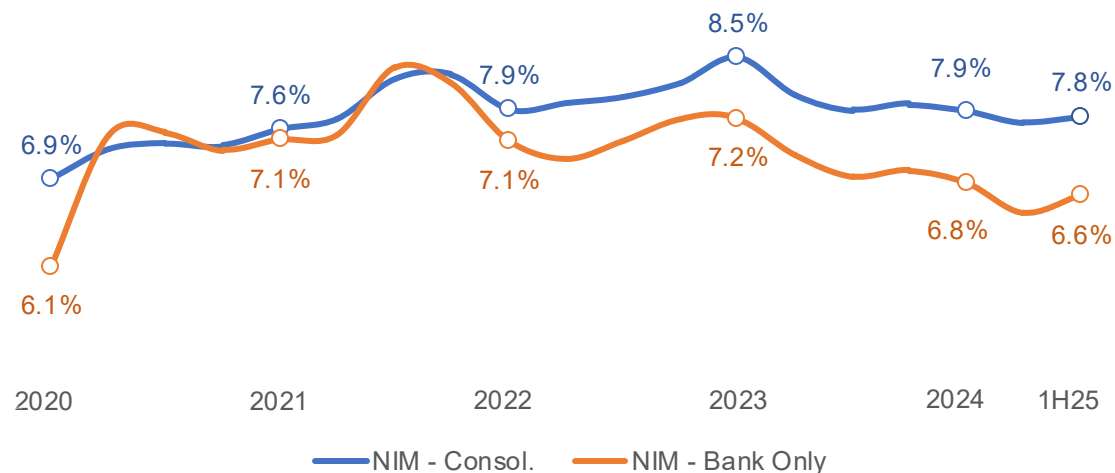


# EARNING ASSET YIELD & STRONG MARGINS MAINTAINED

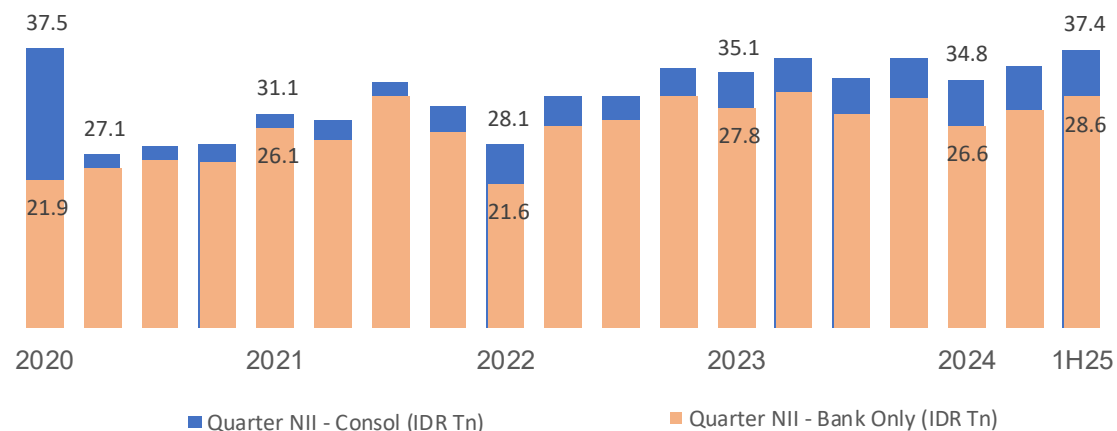
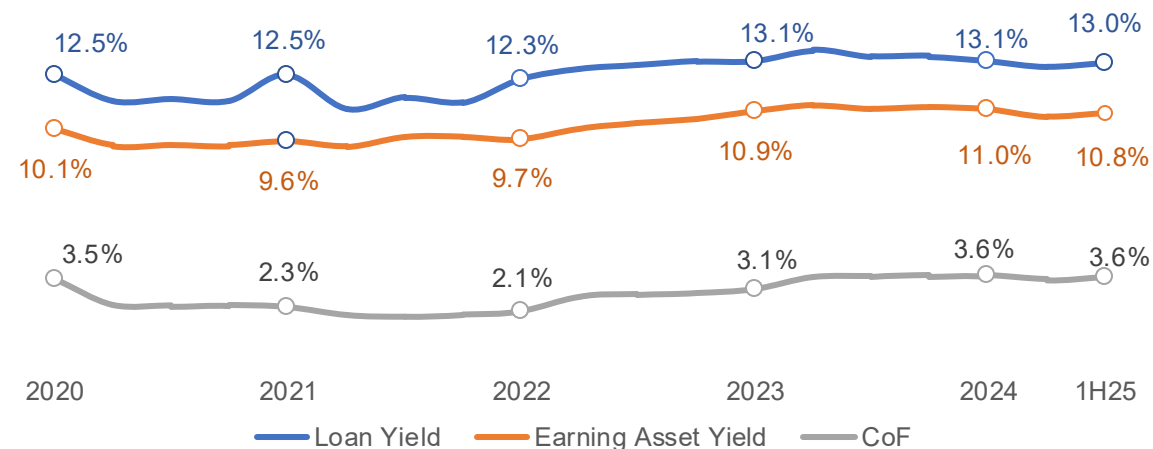
Optimized Balance Sheet with Sustained Margins



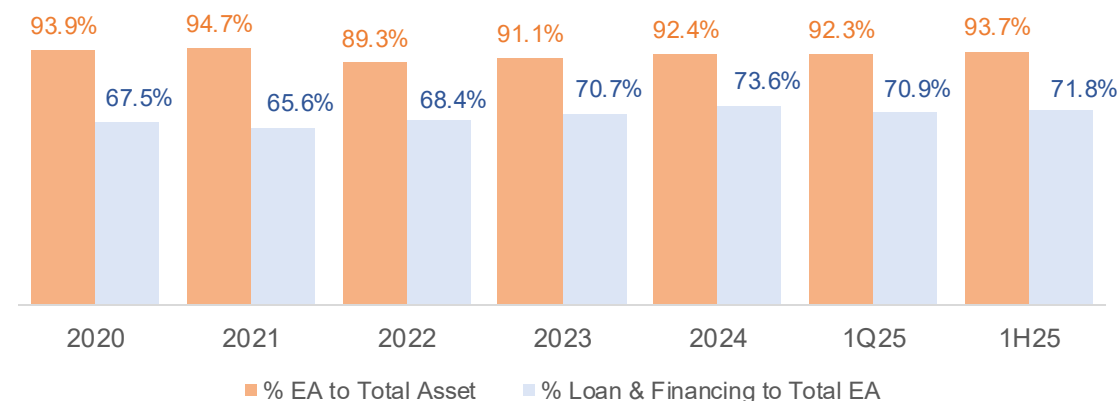
## NIM – Bank Only vs Consolidated



## Lending Yield, EA Yield, and Cost of Fund



## EA to Total Asset and Loan to Total EA



\* We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.

\* Starting Jan-25, we have been using a new methodology to calculate NIM, based on the monthly average Earning Assets excluding Investment, Derivative Receivables, and Acceptance Receivables that do not generate interest income. All historical data reflects this change



# OTHER OPERATING INCOME & OPERATING EXPENSES

Stable Operations Amid Well-Managed Expense Growth



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## Other Operating Income

						(Rp Bn)		
Items	2Q25	1Q25	2Q24	g QoQ	g YoY	1H25	1H24	g YoY
Fees and Commissions	5,183	5,209	5,218	-0.5%	-0.7%	10,393	10,117	2.7%
Recovery of Written-Off Assets	5,213	4,971	5,692	4.9%	-8.4%	10,184	10,082	1.0%
Gain on Sale of Securities - Net	750	491	472	52.8%	59.0%	1,240	931	33.2%
Gain on Foreign Exchange - Net	571	747	208	-23.5%	173.9%	1,318	455	189.9%
Unrealized Gain on Changes in Fair Value of Securities	(8)	8	(147)	-200.0%	-94.2%	-	-	0.0%
Others	990	1,682	459	-41.2%	115.7%	2,672	2,319	15.2%
<b>Total Other Operating Income</b>	<b>12,698</b>	<b>13,109</b>	<b>11,902</b>	<b>-3.1%</b>	<b>6.7%</b>	<b>25,807</b>	<b>23,905</b>	<b>8.0%</b>
Net Gold	445	415	156	7.4%	185.3%	860	243	254.5%
<b>Total Other Operating Income Incl. Gold</b>	<b>13,143</b>	<b>13,524</b>	<b>12,058</b>	<b>-2.8%</b>	<b>9.0%</b>	<b>26,667</b>	<b>24,147</b>	<b>10.4%</b>

## Operating Expenses

						(Rp Bn)		
Items	2Q25	1Q25	2Q24	g QoQ	g YoY	1H25	1H24	g YoY
Salaries and Employee Benefits	10,901	10,834	10,869	0.6%	0.3%	21,735	20,633	5.3%
General and Administrative	7,504	7,235	7,357	3.7%	2.0%	14,739	14,275	3.3%
Others	3,151	2,476	3,214	27.3%	-2.0%	5,626	4,933	14.0%
<b>Total Operating Expense</b>	<b>21,556</b>	<b>20,544</b>	<b>21,440</b>	<b>4.9%</b>	<b>0.5%</b>	<b>42,100</b>	<b>39,841</b>	<b>5.7%</b>

\*) As of 2025, insurance subsidiaries have adopted IFRS 17, replacing IFRS 4

\*) We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.





# OPERATING EXPENSE BREAKDOWN

CIR Within Guidance



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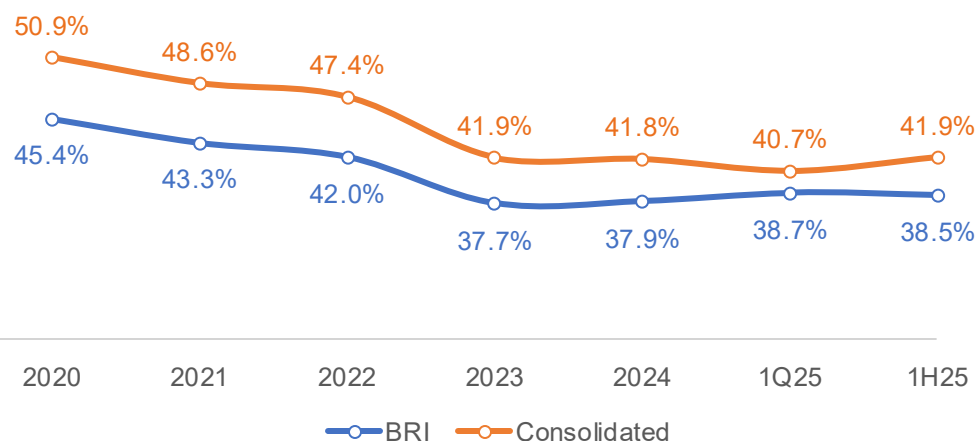


(Rp Bn)

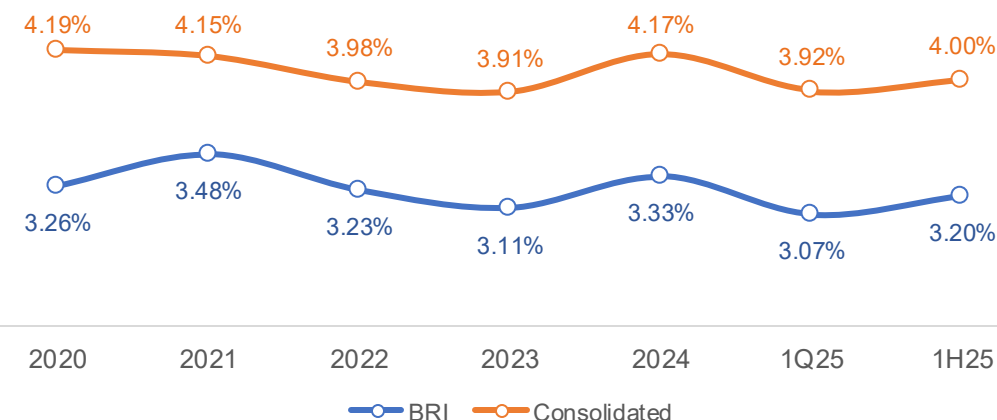
Items	2Q25	1Q25	2Q24	g QoQ	g YoY
Bank Only - Personnel Expenses	7,672	7,615	8,152	0.8%	-5.9%
Bank Only - G&A Expenses	5,243	5,005	5,258	4.8%	-0.3%
Bank Only - Others Expenses	3,169	2,204	2,865	43.8%	10.6%
<b>Bank-Only Operating Expense</b>	<b>16,085</b>	<b>14,824</b>	<b>16,274</b>	<b>8.5%</b>	<b>-1.2%</b>
Subsidiaries - Personnel Expenses	3,229	3,219	2,718	0.3%	18.8%
Subsidiaries - G&A Expenses	2,261	2,229	2,099	1.4%	7.7%
Subsidiaries - Others Expenses	(19)	271	349	-106.8%	-105.3%
<b>Subsidiaries Operating Expense</b>	<b>5,471</b>	<b>5,720</b>	<b>5,166</b>	<b>-4.3%</b>	<b>5.9%</b>
Consolidated - Personnel Expenses	10,901	10,834	10,869	0.6%	0.3%
Consolidated - G&A Expenses	7,504	7,235	7,357	3.7%	2.0%
Consolidated - Others Expenses	3,151	2,476	3,214	27.3%	-2.0%
<b>Consolidated Operating Expense</b>	<b>21,556</b>	<b>20,544</b>	<b>21,440</b>	<b>4.9%</b>	<b>0.5%</b>

1H25	1H24	g YoY
15,287	14,988	2.0%
10,249	10,344	-0.9%
5,374	4,113	30.7%
<b>30,909</b>	<b>29,445</b>	<b>5.0%</b>
6,448	5,645	14.2%
4,490	3,931	14.2%
253	821	-69.2%
<b>11,191</b>	<b>10,396</b>	<b>7.6%</b>
21,735	20,633	5.3%
14,739	14,275	3.3%
5,626	4,933	14.0%
<b>42,100</b>	<b>39,841</b>	<b>5.7%</b>

## Cost to Income Ratio: Bank Only vs Consolidated\*



## Cost to Asset Ratio: Bank Only vs Consolidated\*



\*As of 2025, insurance subsidiaries have adopted IFRS 17, replacing IFRS 4

\*Since 2021, Other Operating Income includes net gold revenue



# FEE & OTHER OPERATING INCOME

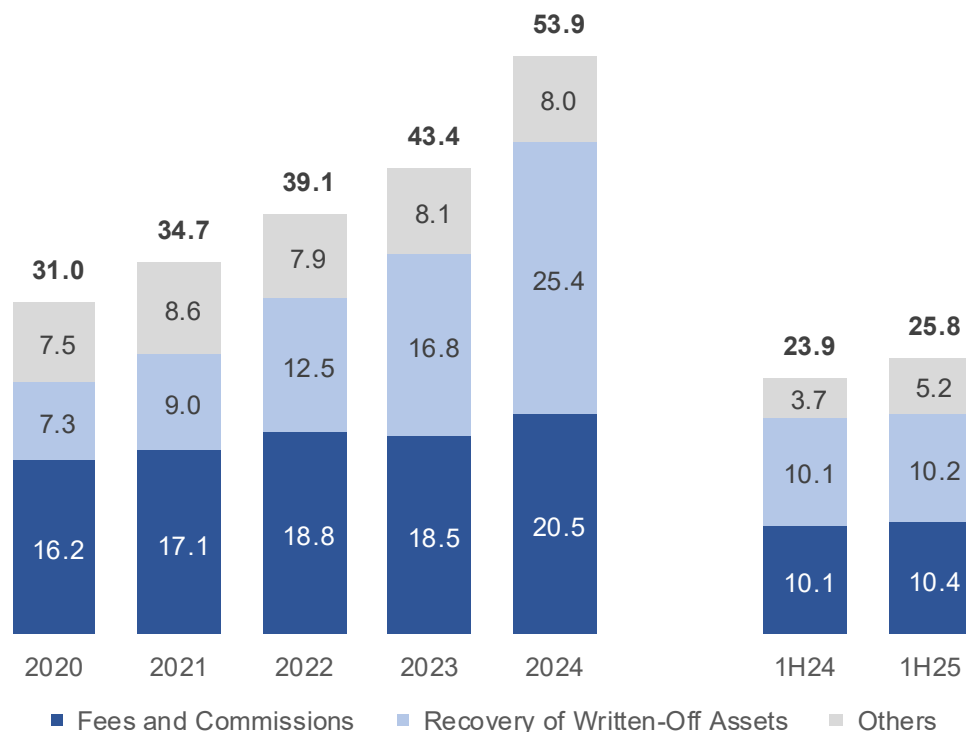
E-channel Contribution Continued to Increase, Reflecting Stronger Digital Transaction



## Consolidated - Other Operating Income

(Rp Tn)

YoY g = 8.0%



- Other Operating Income growth driven by Fee Based Income and Recovery Income

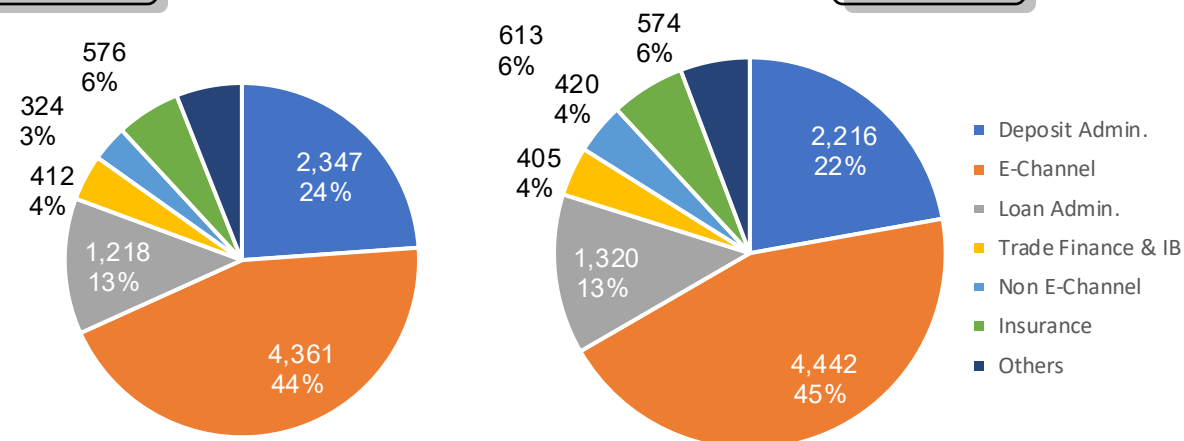
## Bank Only - Fee and Commission – Composition

(Rp Bn)

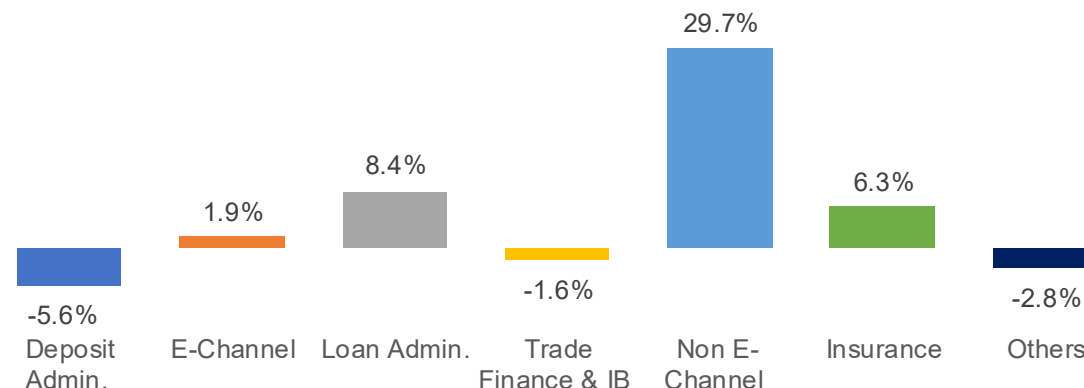
1H24

g YoY = 1.6%

1H25



## Bank Only - Fee and Commission YoY Growth\*

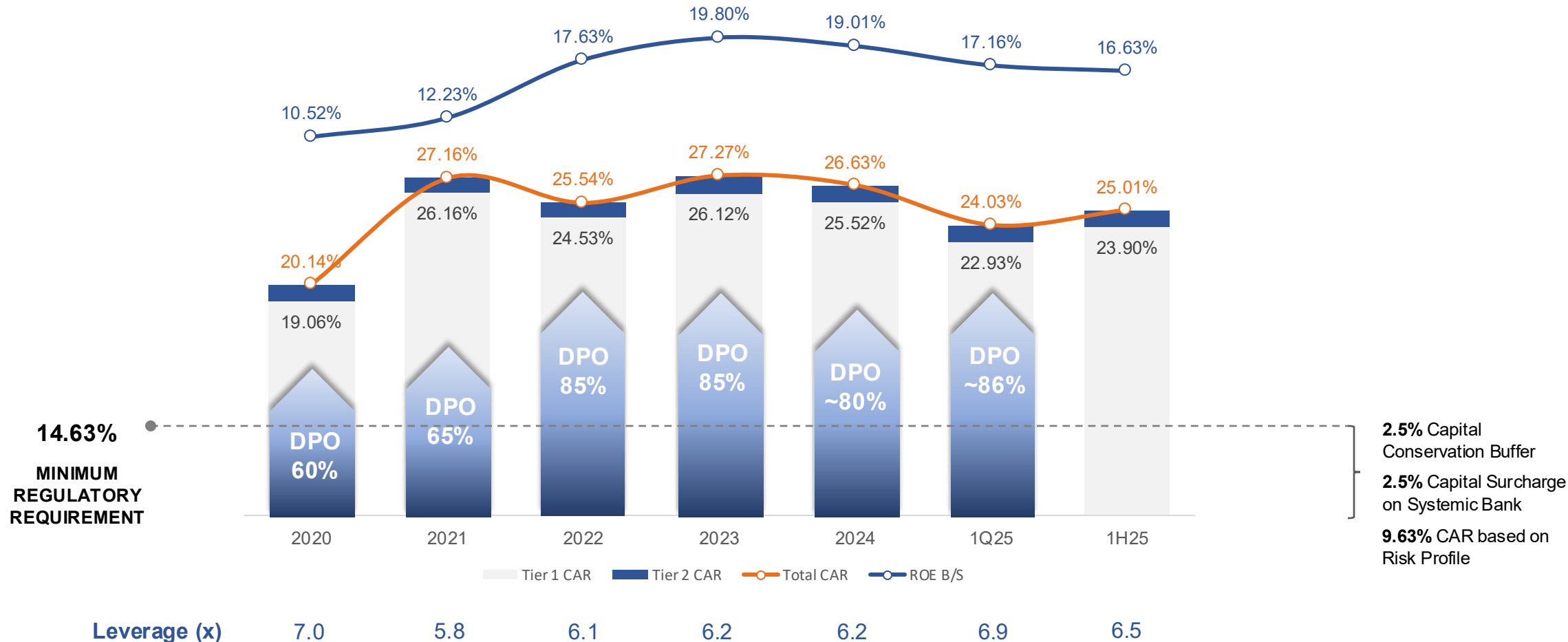


\*) We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.



# WELL CAPITALIZED BALANCE SHEET PROVIDES FLEXIBILITY

CAR at 25.01% is Second Highest Among Top 10 Banks



- As of Jan, '23, as part of the implementation of Basel 3, the change on RWA of Operational & Credit Risk adds 329bps to BRI total CAR
- Starting in January 2024, we implemented the Basel III calculation of RWA market risk, which has a negative impact of 49bps to total CAR
- BRI distributed a **full-year dividend** of Rp343 per share on April 23, 2025 (including an interim dividend of Rp135 per share that has been paid on Jan 15, 2025)

\*In compliance with OJK regulations, our calculation of consolidated financial ratios moved to monthly from quarterly starting in Jan-24. All calculations for 2024 and 2023 are adjusted for monthly data.



## **LOAN QUALITY**



# LOAN QUALITY

Corporate Leads NPL Improvement; Micro SMLs Decline



## Non-Performing Loan – by Segment

Segment	1H25	1H24	2024	2023	2022	2021	2020
Micro	3.86%	2.95%	2.85%	2.47%	1.74%	1.49%	0.83%
Consumer	2.25%	2.13%	1.97%	1.97%	1.83%	1.78%	1.49%
SME	4.96%	5.05%	4.42%	4.88%	4.30%	4.05%	3.61%
Commercial	2.54%	1.75%	2.50%	2.56%	2.26%	3.57%	4.61%
Corporate	1.61%	3.07%	2.60%	3.86%	4.68%	6.68%	7.57%
Bank Only – NPL%	3.23%	3.21%	2.94%	3.12%	2.82%	3.08%	2.94%
Subsidiaries - NPL%	1.39%	1.49%	1.46%	1.20%	1.24%	2.08%	2.49%
Consolidated - NPL %	3.04%	3.05%	2.78%	2.95%	2.67%	3.00%	2.88%

## Special Mention – by Segment

Segment	1H25	1H24	2024	2023	2022	2021	2020
Micro	6.76%	6.87%	6.20%	5.72%	3.95%	3.03%	2.47%
Consumer	2.66%	2.77%	2.38%	2.84%	2.76%	2.20%	2.69%
SME	6.19%	5.98%	4.74%	5.15%	4.30%	3.42%	3.19%
Commercial	2.92%	2.72%	1.90%	2.52%	2.55%	3.08%	3.07%
Corporate	3.43%	4.11%	3.72%	4.67%	4.32%	6.94%	2.85%
Bank Only - SML%	5.06%	5.35%	4.63%	4.87%	3.87%	3.70%	2.75%
Subsidiaries - SML%	5.47%	5.51%	6.44%	4.84%	3.90%	4.68%	6.00%
Consolidated - SML %	5.15%	5.41%	4.82%	4.90%	3.90%	3.81%	3.13%

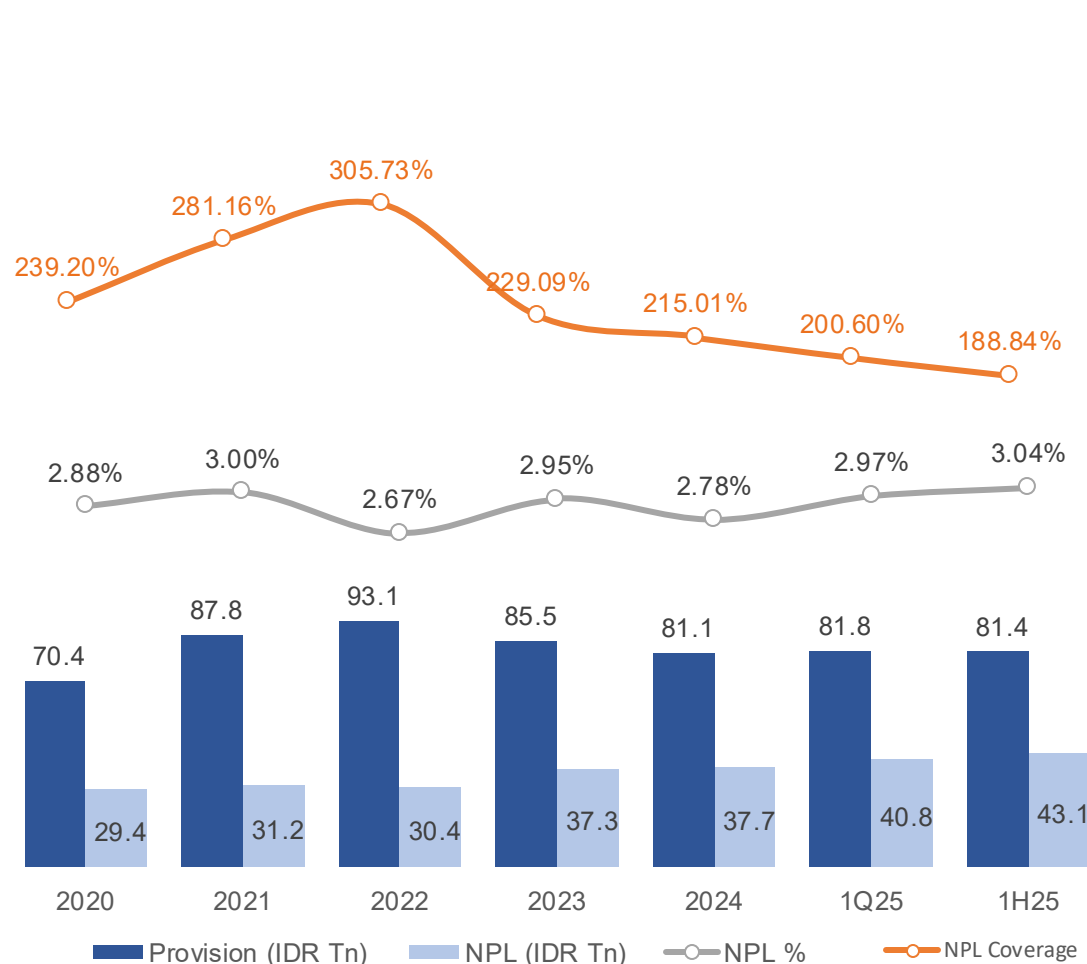


# HISTORICAL NPL & LAR DATA

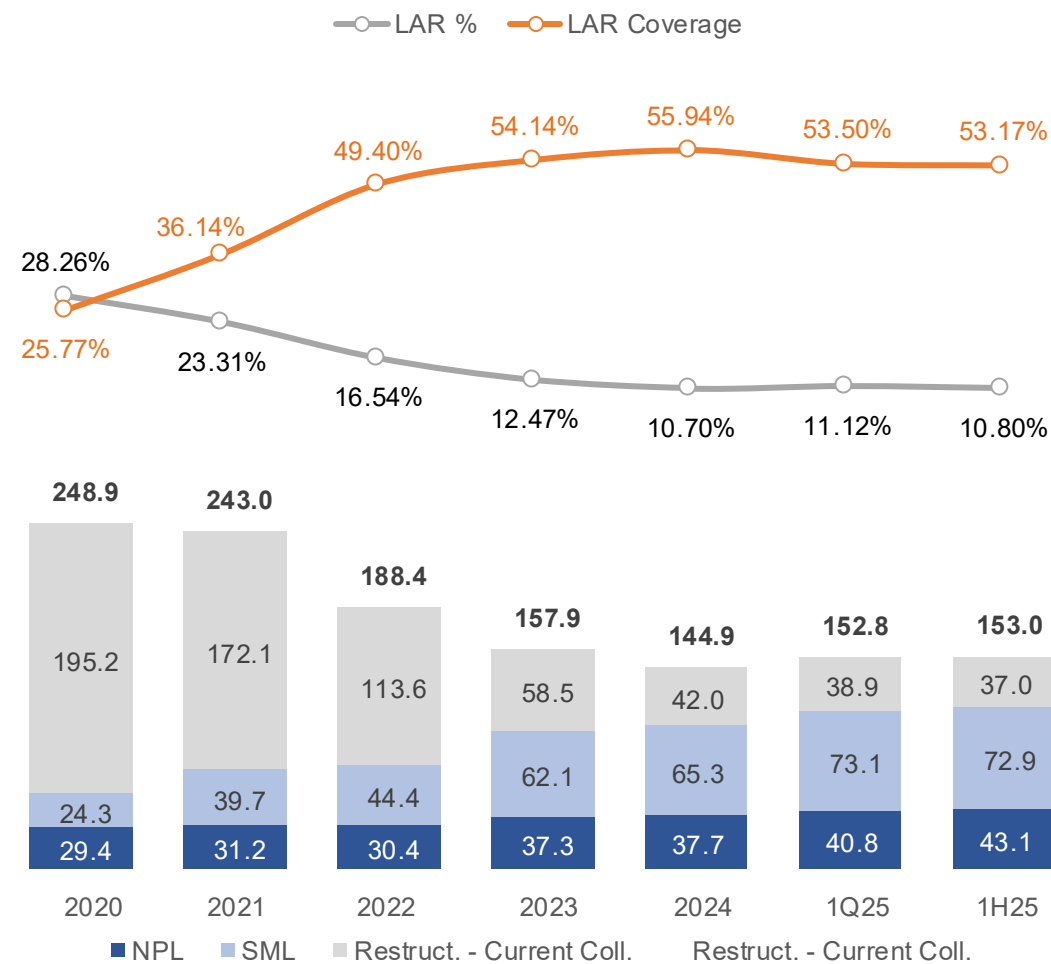
Provisions Are Maintaining an Elevated Stance, With LAR Coverage Remaining Strong



## NPL & NPL Coverage



## LAR & LAR Coverage



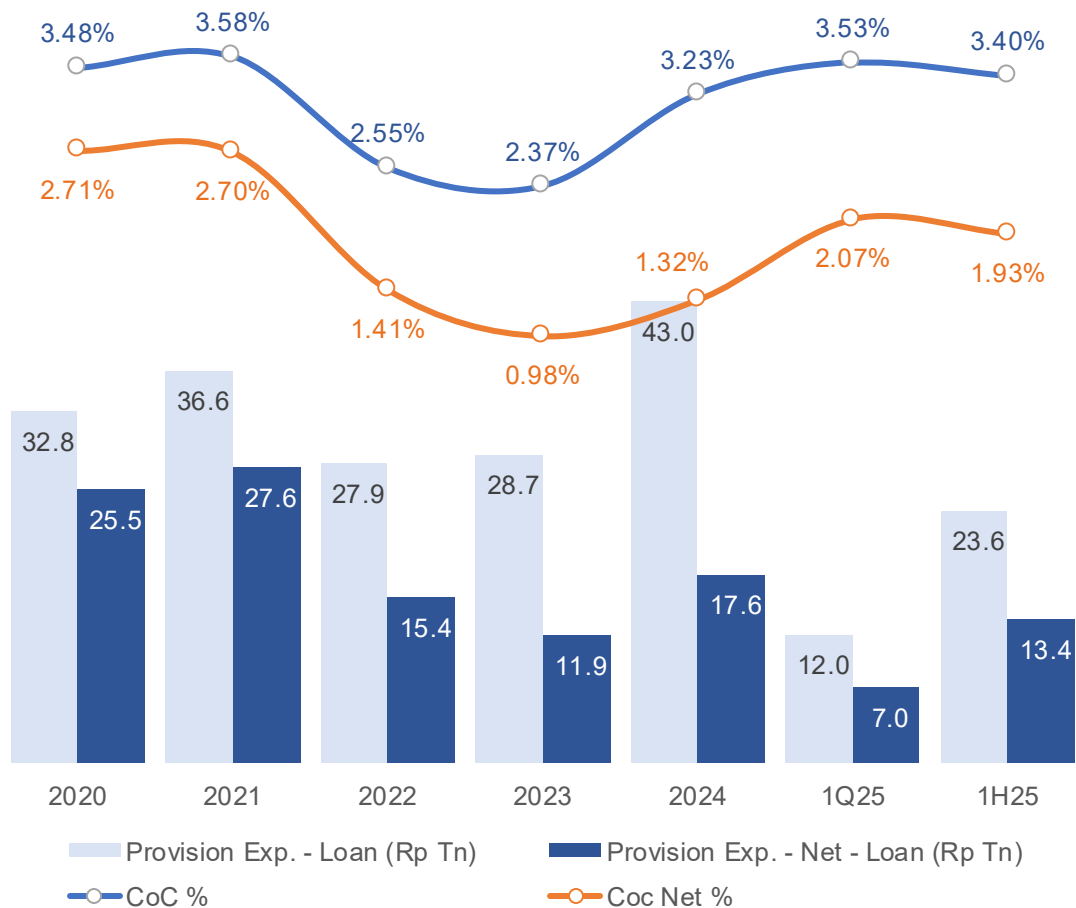
Since 2021, LAR and LAR Coverage are presented in consolidated number



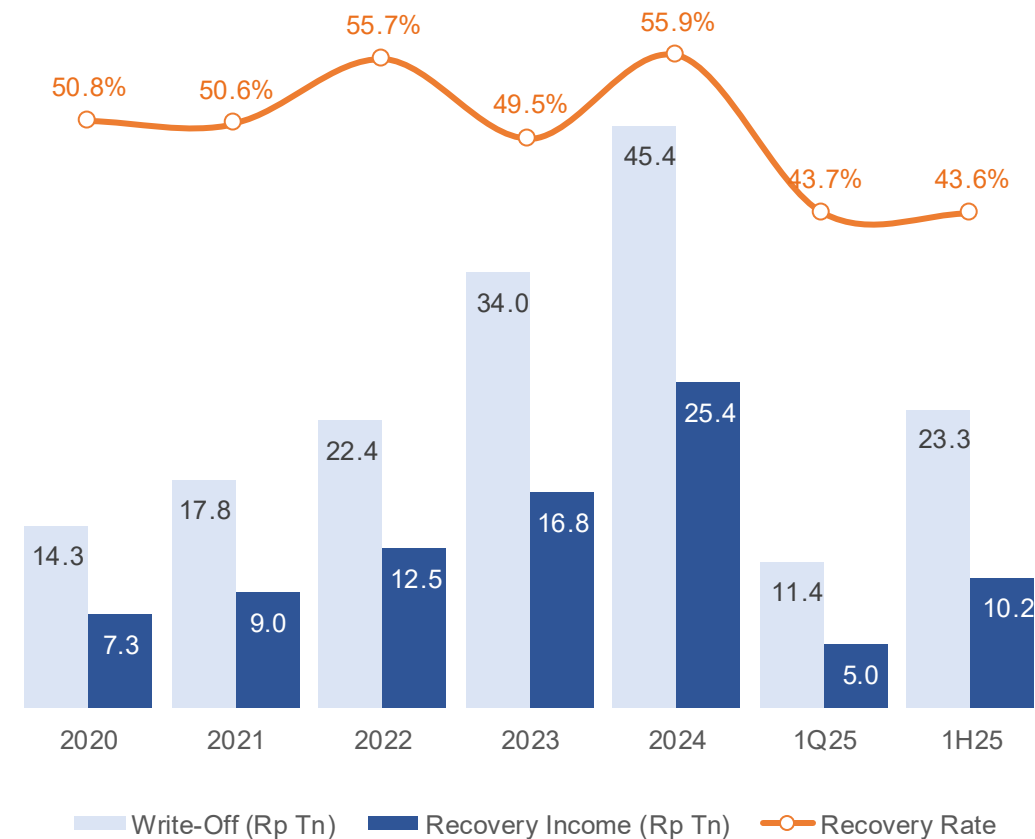
# CREDIT COST, WRITE OFF, AND RECOVERY

Net CoC Declined by 27bps QoQ, Supported by Seasonal Recoveries Uptick

## Credit Cost



## Write Off & Recovery





## **ULTRA MICRO &** **MICRO BUSINESS**



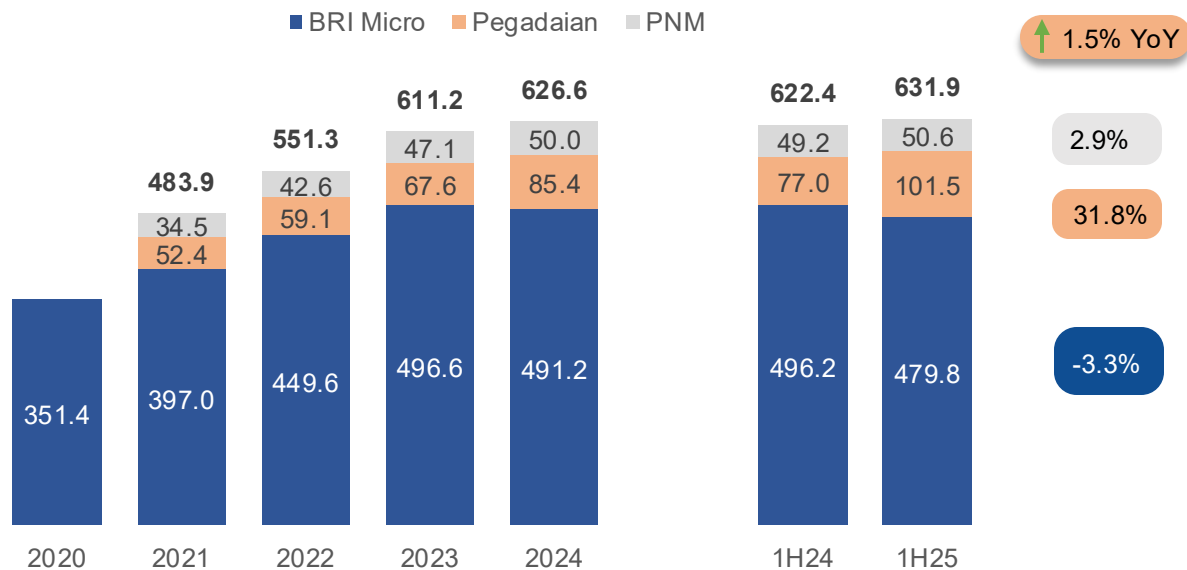
# THE ULTRA MICRO ECOSYSTEM

Pegadaian and PNM Loans Up 20.5% YoY, Driving UMi Loans to Rp631.9 Trillion



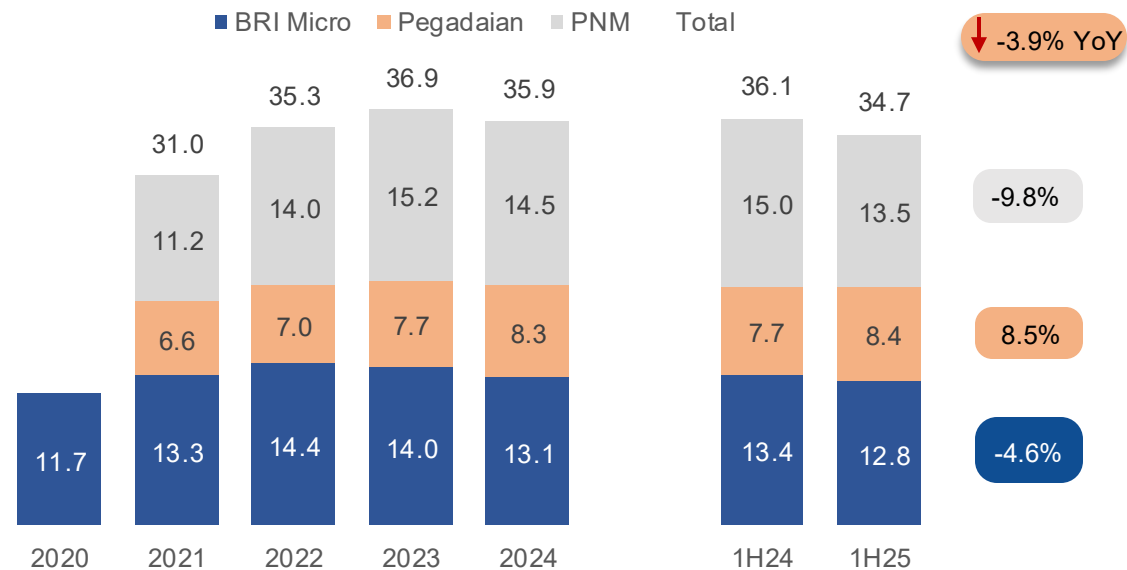
## Loan Composition - Outstanding

(Rp Tn)



## # Borrowers

(in Mn)



## Key Ratios

Description	BRI					Pegadaian					PNM				
	2021	2022	2023	2024	1H25	2021	2022	2023	2024	1H25	2021	2022	2023	2024	1H25
Cost of Fund	2.1%	1.9%	2.9%	3.6%	3.4%	6.0%	4.9%	5.9%	6.3%	6.3%	8.6%	7.6%	6.8%	6.6%	6.3%
Credit Cost	3.4%	2.5%	2.4%	3.2%	3.5%	1.4%	0.9%	0.2%	0.7%	1.6%	2.0%	5.7%	5.7%	7.7%	4.3%
CIR	43.3%	42.0%	37.7%	37.0%	38.5%	62.8%	63.7%	59.4%	53.7%	51.0%	74.6%	67.7%	64.5%	61.7%	63.8%

Pegadaian & PNM joined BRI Group as part of the Ultra Micro Holding in September 2021

Pegadaian, PNM's Cost Of Fund (COF) calculated by dividing annualized interest expense with average monthly Interest-Bearing Liabilities

PNM's financing outstanding include financing disbursed to LKMS (Syariah Micro Financing Institution) and venture capital



# BRI MICRO BUSINESS PERFORMANCE

Focusing On Asset Quality and Recovery Income

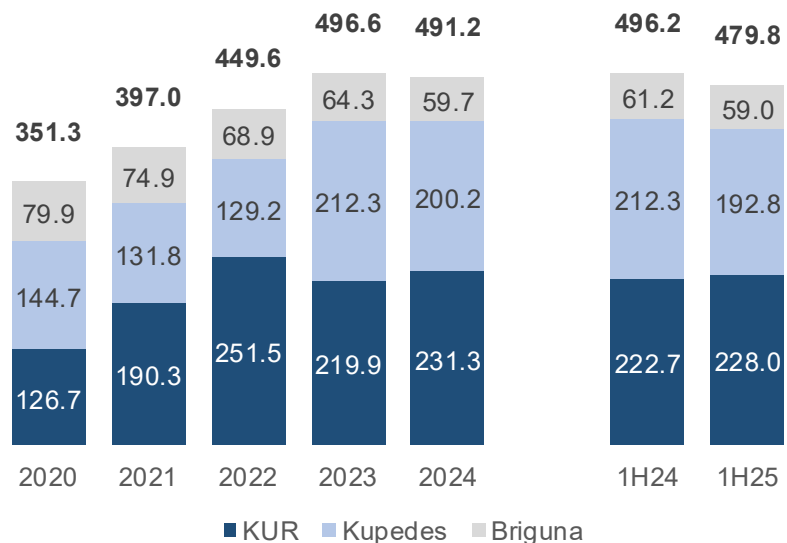


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## Micro Loan Outstanding

(Rp Tn)

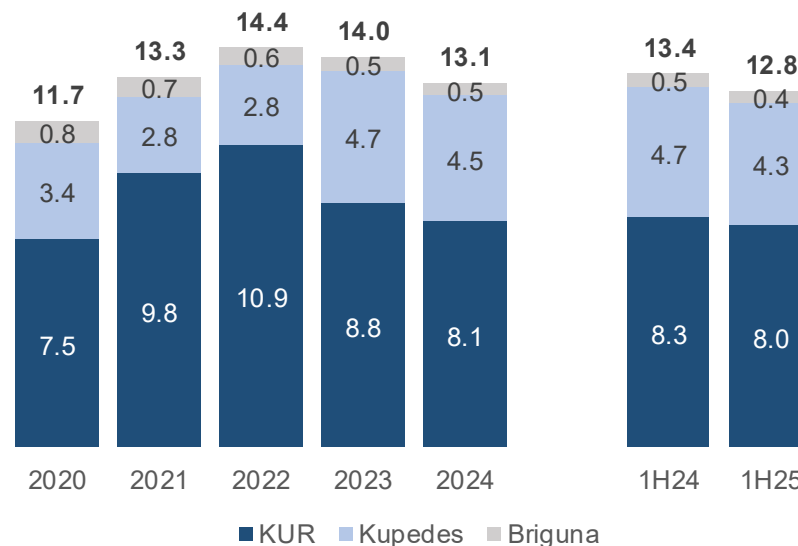


## Growth YoY

Product	2020	2021	2022	2023	2024	1H24	1H25
KUR	82.8%	50.1%	32.2%	-12.6%	5.2%	-3.2%	2.4%
Kupedes	-6.8%	-8.9%	-1.9%	64.3%	-5.7%	7.6%	-9.2%
Briguna	-4.0%	-6.3%	-8.0%	-6.7%	-7.1%	3.4%	-3.6%
<b>Total</b>	<b>14.2%</b>	<b>13.0%</b>	<b>13.3%</b>	<b>10.4%</b>	<b>-1.1%</b>	<b>2.0%</b>	<b>-3.3%</b>

## # Borrowers

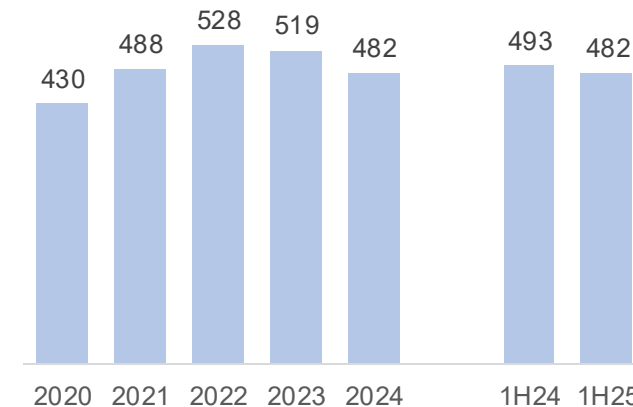
(in Mn)



## Growth YoY

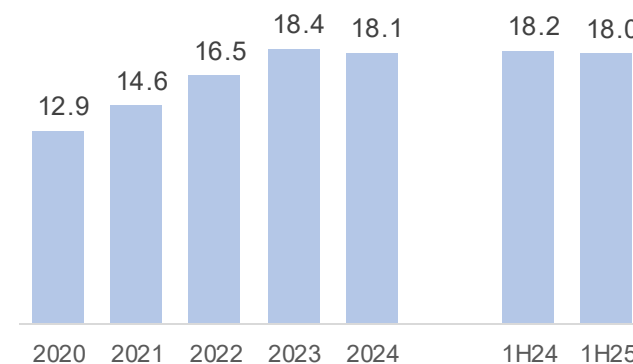
Product	2020	2021	2022	2023	2024	1H24	1H25
KUR	31.4%	31.1%	10.8%	-19.1%	-7.9%	2.3%	-3.0%
Kupedes	-12.8%	-19.5%	2.7%	64.7%	-3.9%	4.9%	-6.8%
Briguna	-9.8%	-10.1%	-13.6%	-12.6%	-13.2%	9.8%	-10.5%
<b>Total</b>	<b>11.4%</b>	<b>13.5%</b>	<b>7.8%</b>	<b>-2.2%</b>	<b>-6.7%</b>	<b>3.5%</b>	<b>-4.6%</b>

## # Borrowers per Loan Officer



## Loan OS per Loan Officer

(in Bn)



\*) Bank only numbers



# KUPEDES DISBURSEMENT & QUALITY

## Current Standing of Historical Disbursement as of 1H25 (Rp Bn)

	1Q23	2Q23	3Q23	4Q23	FY23	1Q24	2Q24	3Q24	4Q24	FY24	1Q25	2Q25
Disbursement	59,256	46,736	50,258	45,327	201,577	37,942	28,413	28,808	30,824	125,987	30,998	27,121
Write-Off	3,438	2,171	1,991	1,121	8,720	492	159	17	-	668	-	-
Payment	45,654	32,867	33,340	26,531	138,393	20,962	14,077	10,925	8,956	54,921	3,700	810

## Historical Disbursement Asset Quality Breakdown & Vintages

	1Q23	2Q23	3Q23	4Q23	FY23	1Q24	2Q24	3Q24	4Q24	FY24	1Q25	2Q25
Remaining Loan OS	10,163	11,698	14,928	17,676	54,464	16,487	14,177	17,867	21,868	70,398	27,298	26,312
SML	2,247	2,302	2,701	3,056	10,307	2,634	1,934	1,483	1,488	7,539	423	43
NPL	1,494	1,375	1,675	1,772	6,318	1,440	742	523	117	2,822	15	0
Total Restructured*	2,339	2,191	2,322	2,228	9,079	1,530	750	418	177	2,874	8.30	0
Avg DG to SML (6MOB)	5.92%	5.45%	6.86%	6.82%	6.26%	4.63%	3.89%	5.55%	5.69%	4.95%	n.a.	n.a.

\*incl. Current, SML & NPL under restructured

- Based on vintage analysis of average DG to SML (6 MOB), 2024 Kupedes has better asset quality compared to 2023 Kupedes, albeit we are still monitoring 2024 Kupedes as it has not fully seasoned.

**Thank You**

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