Danantara Indonesia

BRI

1H2025

FINANCIAL UPDATE PRESENTATION

PT Bank Rakyat Indonesia (PERSERO) Tbk.

SHARE PRICE PERFORMANCE & OWNERSHIP

Danantara Indonesia BRI

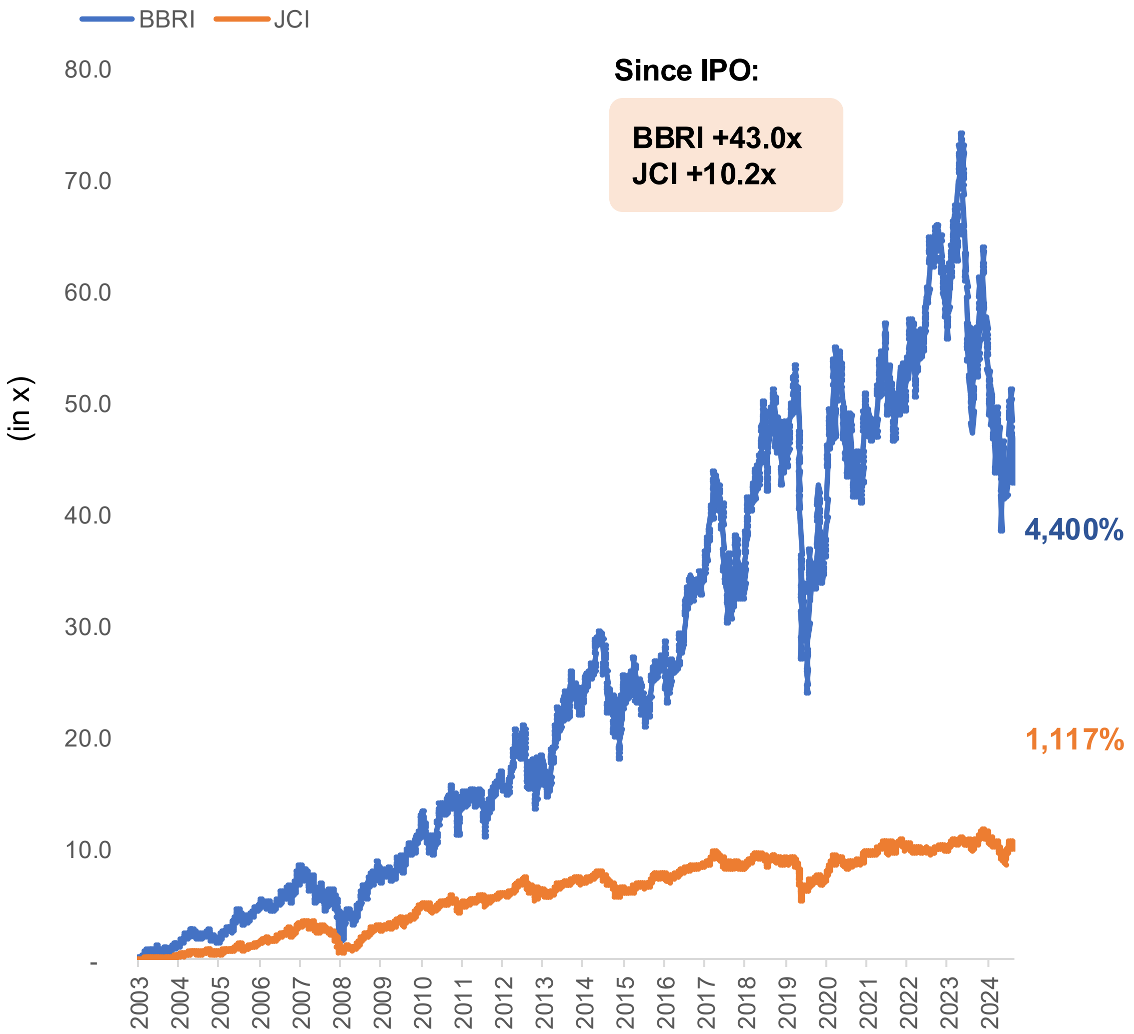
Ownership Composition as of June 2025

No.	Description	No. of Investor	%	No. of Shares	%
I	Domestic				
	1. Government of RI	1	0.00%	1	0.00%
	2. Retail	668,135	99.03%	10,530,846,010	6.95%
	3. Employees	2,457	0.36%	7,532,856	0.00%
	4. Local Government	1	0.00%	1,590,000	0.00%
	5. Bank	10	0.00%	1,035,973,079	0.68%
	6. Cooperatives	27	0.00%	5,504,539,723	3.63%
	7. Foundation	65	0.01%	325,310,729	0.21%
	8. Pension Funds	171	0.03%	3,248,694,009	2.14%
	9. Insurance	208	0.03%	1,980,147,186	1.31%
	10. Corporations*	811	0.12%	81,240,322,916	53.60%
	11. Mutual Funds	317	0.05%	2,056,882,976	1.36%
	Total Domestic	**672,203**	**99.64%**	**105,931,839,485**	**69.89%**
II	Foreign				
	1. Retail	545	0.08%	48,713,705	0.03%
	2. Institutional	1,909	0.28%	45,578,448,414	30.07%
	Total Foreign	**2,454**	**0.36%**	**45,627,162,119**	**30.11%**
III	**Total**	**674,657**	**100.00%**	**151,559,001,604**	**100.00%**

** Include BPI DANANTARA share ownership with composition around 53.19%*

Source : Datindo

BBRI Share Performance vs JCI since IPO



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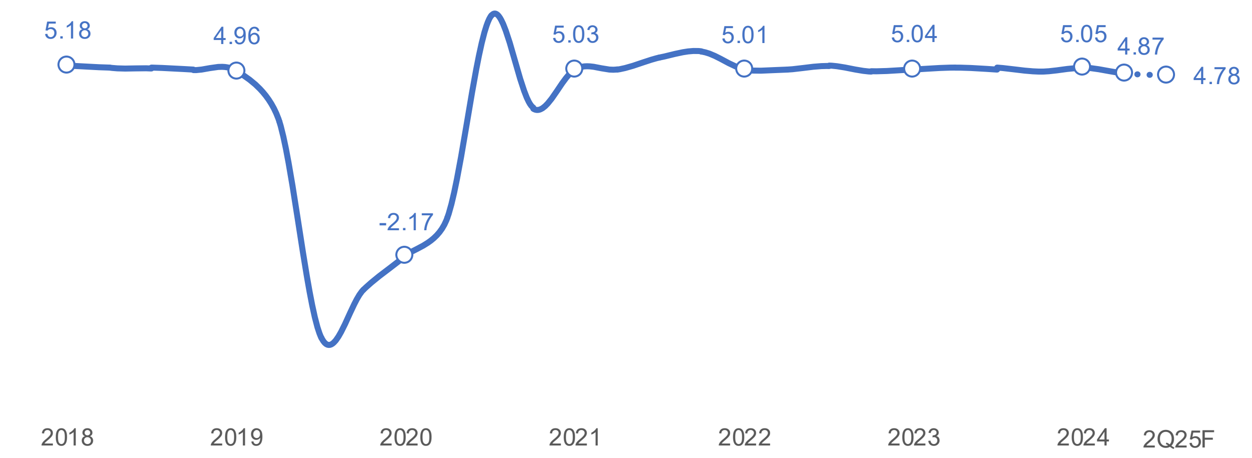
MACRO OUTLOOK & STRATEGY UPDATE

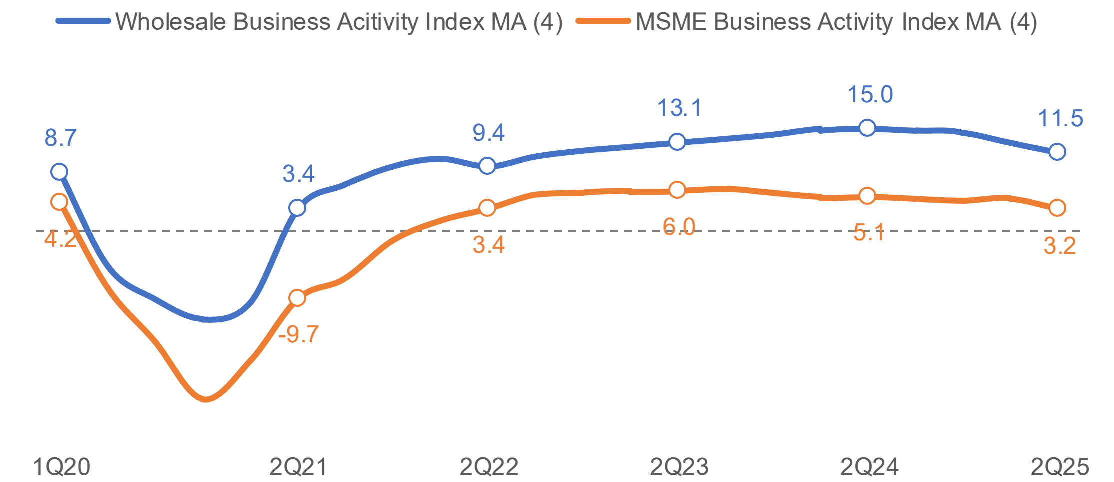
MACRO ECONOMIC METRICS

Middle-Lower Segment is Still Facing Challenges in 1H25

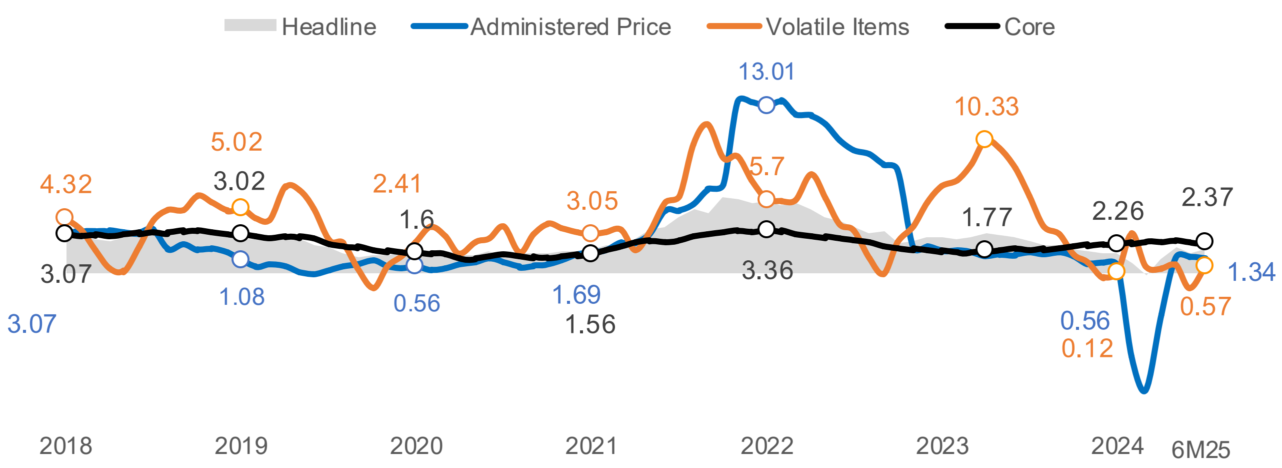
GDP growth expected to remained stable in 2Q25..



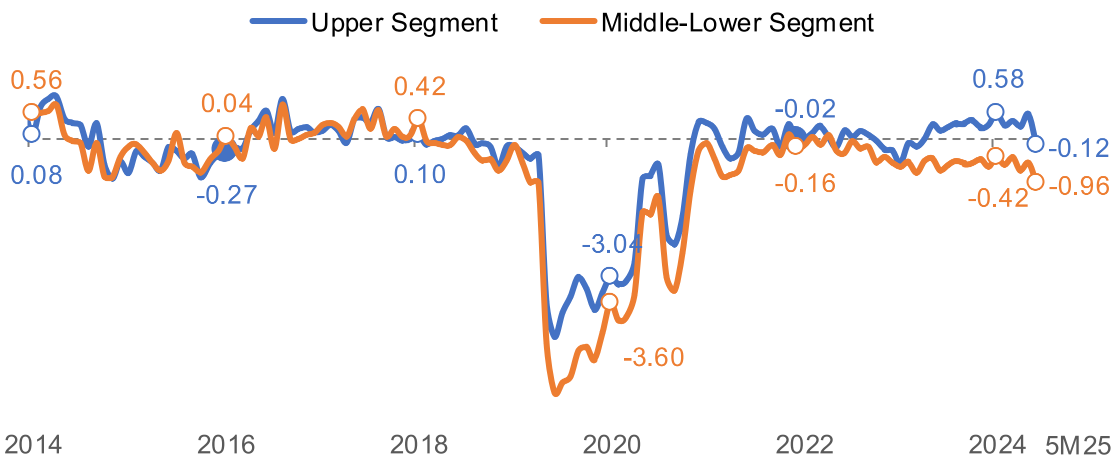
MSME business activity showed modest decline..



..with inflation rate maintained..



..as purchasing power remained under pre-pandemic level…



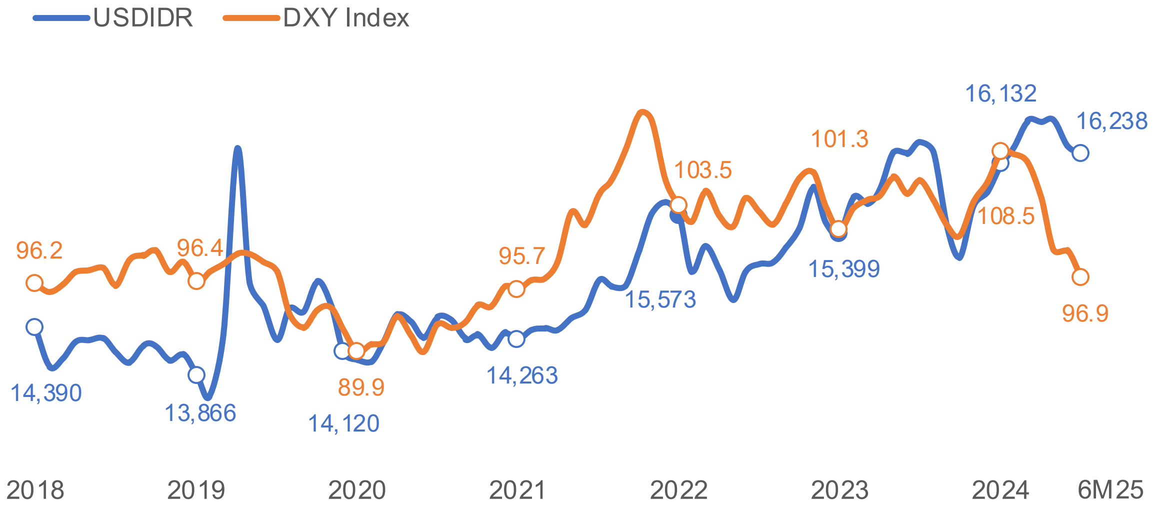
Real GDP Jun-25 is BBRI's Chief of Economist nowcast
Upper & Middle-Lower Segment Purchasing Power Index is calculated using z-score based on a set of each segment's purchasing power indicators with mean & standard deviation from Jan'16 – Dec'18.

LIQUIDITY DYNAMICS IN THE BANKING SYSTEM

Monetary Easing and Fiscal Momentum to Support Liquidity Improvement

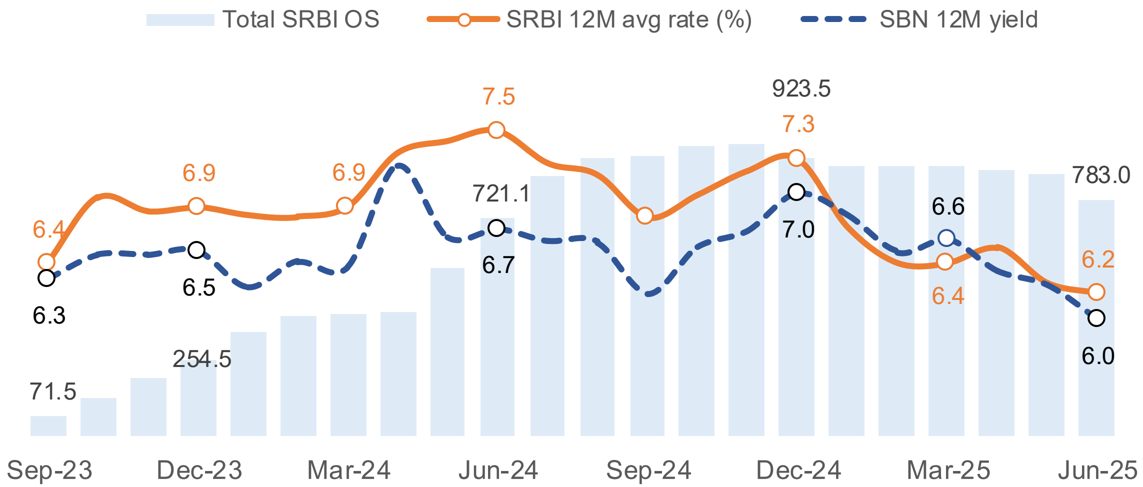
Danantara Indonesia BRI

Currency has continued to stabilize…

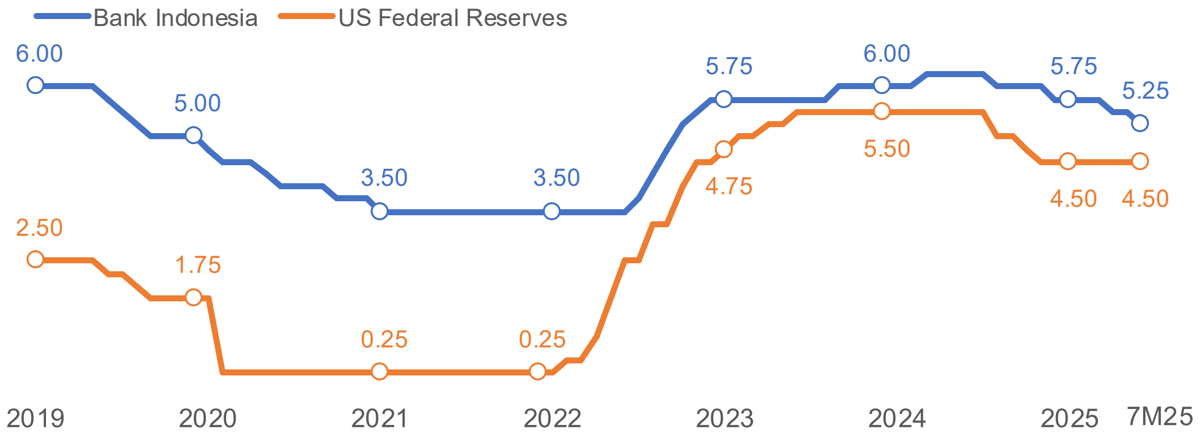


..and reduce SRBI issuance..

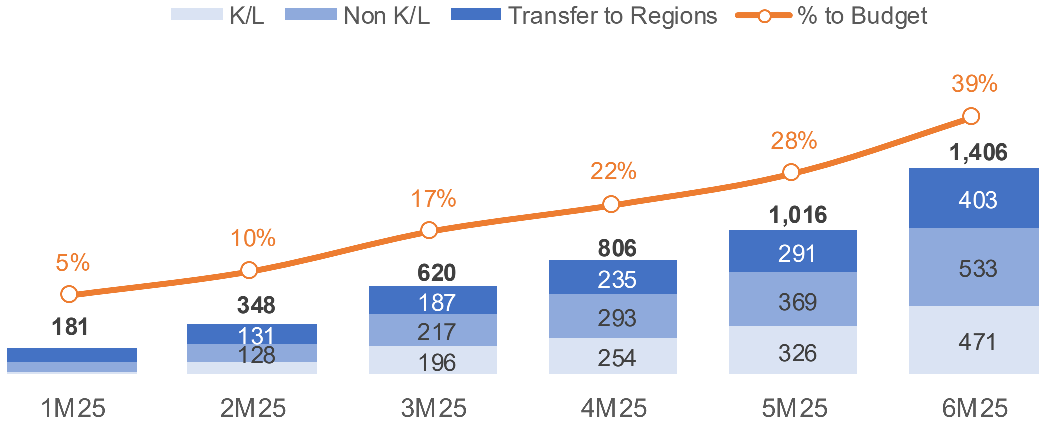
(% YoY)



..providing room for monetary easing..



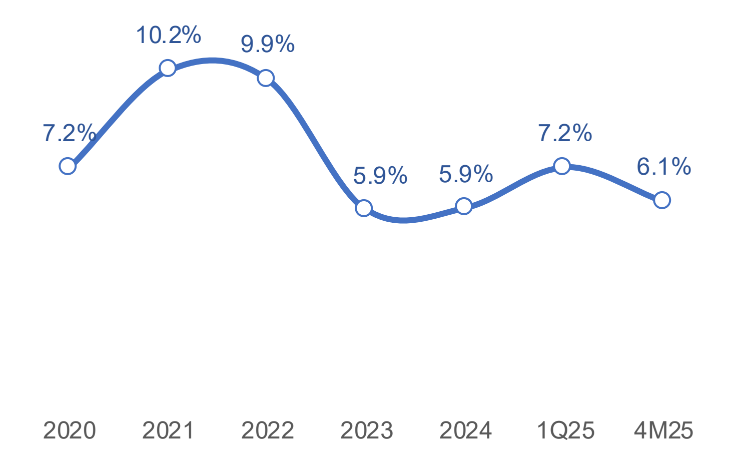
..with government Spending likely to increase in 2H25



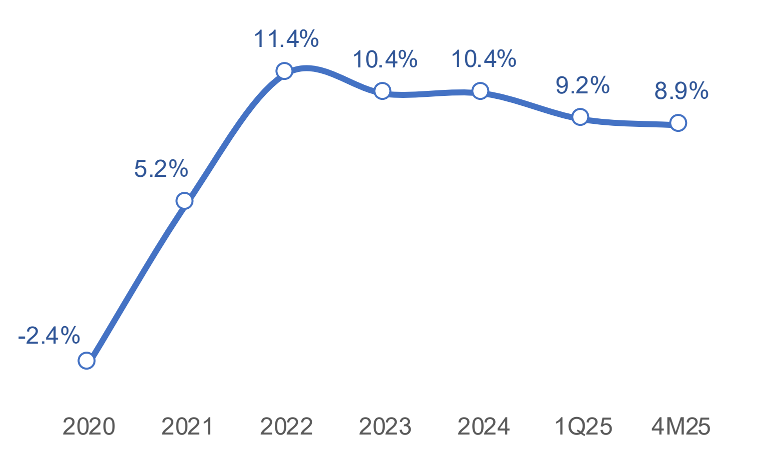
INDONESIA BANKING INDUSTRY PERFORMANCE

Better Liquidity Outlook in 2H25 Expected to Support Banking Industry Performance

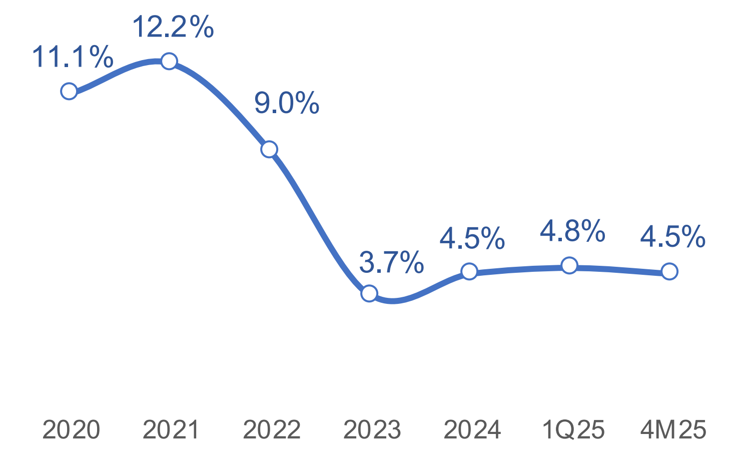
Asset YoY Growth



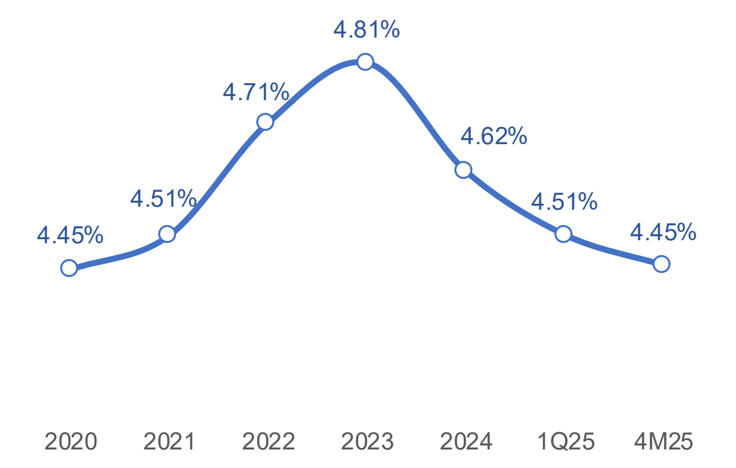
Loan YoY Growth



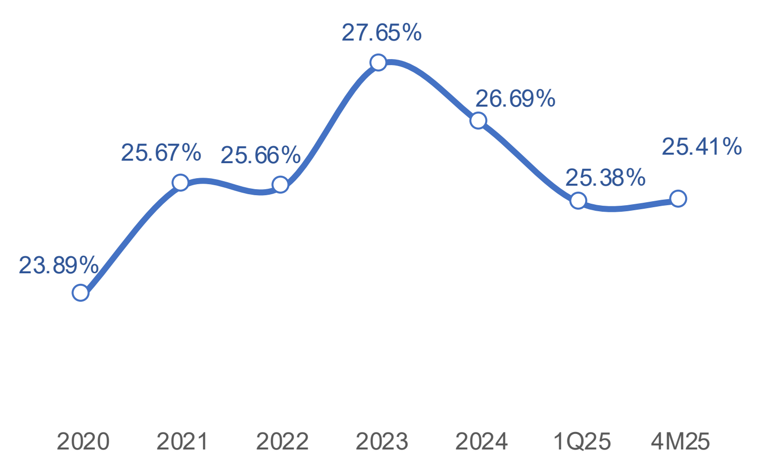
Deposit YoY Growth



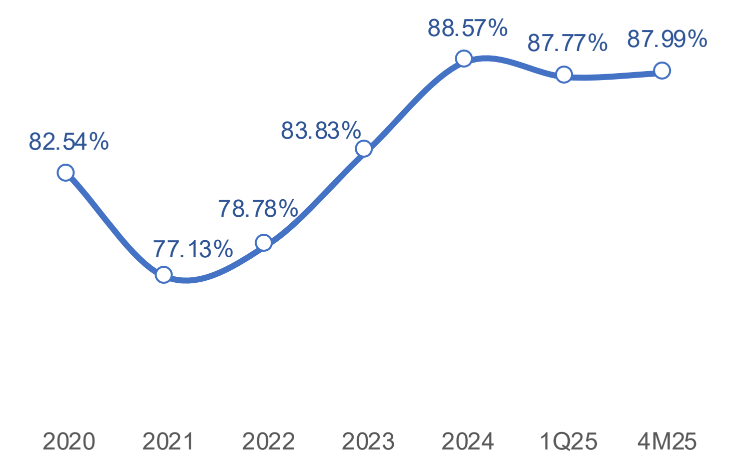
NIM



CAR



LDR



*) SPI OJK

REIGNITING BRI'S CORE

Danantara Indonesia BRI

Shift to healthier and sustainable growth

Transform the Funding franchise

- Strengthen and empower Regional Offices supervision to improve branches and RMs productivity
- Transform retail CASA and Wealth Management, and strengthen transaction banking capabilities across all segments
- Tap into emerging affluent segment
- Strengthen collaboration across segments, including improving penetration on value chain synergies, and boost subsidiary synergy
- Refresh bank wide branding across products and digital services

Revamp the existing core and build a new sustainable core

- Revisit the micro business model while still focusing on asset quality (risk excellence, business process, and people capability)
- Strengthen dominance in the payroll business, accelerate growth in auto loans and mortgage, and expand pawn/ bullion services
- Strengthen risk management for a small portfolio, boost productivity in medium business, and sustain accelerated growth under commercial

Build a World Class foundations

- **Organization, Distribution and Operations**
- **Launch a holistic people transformation**
- **Upgrade E2E Enterprise Risk Management**

RETAIL FUNDING & ASSET QUALITY INITIATIVES

Retail Funding & Transaction focuses on improving productivity all channels and enhanced collaboration across business segments and subsidiaries

Asset quality initiatives aim to strengthen credit discipline and reduce NPLs through improved loan officer's capabilities, processes, and risk controls

Re-activate Merchants Cluster

Activation programs at key F&B Hotspots

Intimate Dinner Merchant Across BRI's Regional Offices

Leverage emerging lifestyle trends

Enhance RM Functions and Discipline of Execution

Improve RM Funding Capability

Drive execution in Branches Level

Collaboration Across Business Unit & Subsidiaries

Enhance role of Corporate Segment

Quality of Payroll Business

Human Capital & Organization

Enhance Loan Officer's Competencies

Redefine recruitment standards and training, improve career pathways

Redesign Organization and Roles

Remodel Micro loan officer's roles and establish Commercial Banking Center

Business Process Improvement

Improve Operations and Digital Enablers

Add Supervisors in all Micro Units, enhance BRIspot and pipeline management

Strengthening Risk Management

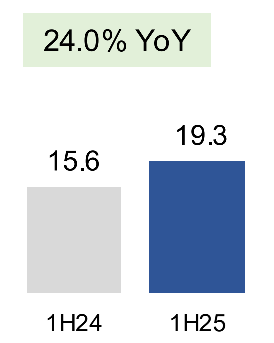
Enhance Pre-screening and Underwriting

Enhance pre-screening framework and Early Warning system

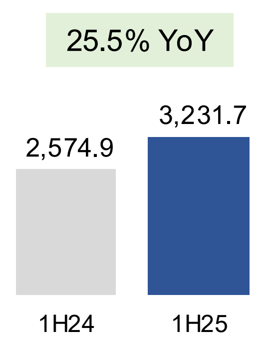
TRANSFORMING FUNDING FRANCHISE
Optimizing All Digital Channels

Key Metrics Growth YoY

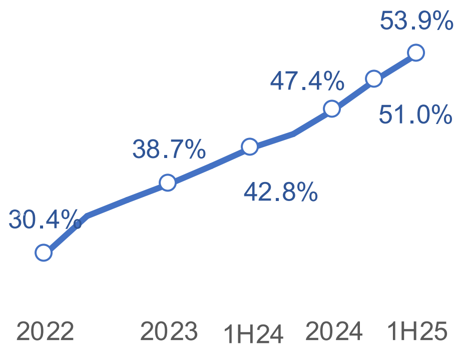
 # Monthly Active Users (in Mn)



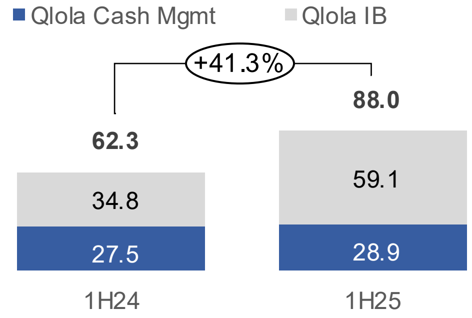
Transaction value (Rp Tn)



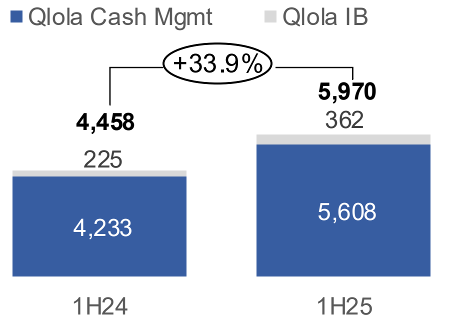
BRIMO Penetration Rate*



Active Users (in Thousand)

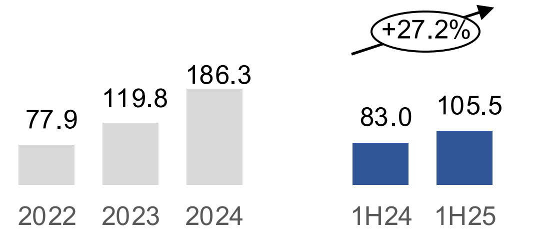


Sales Volume (Rp Tn)

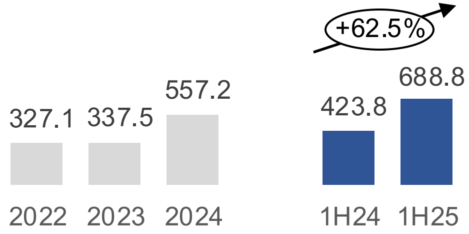


Business Merchant

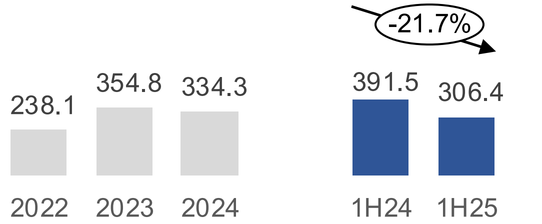
Sales Volume (Rp Tn)



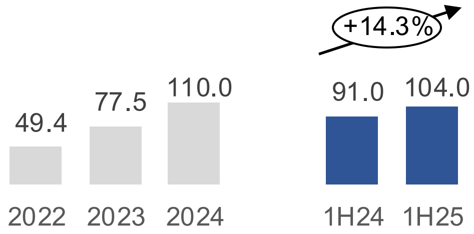
Sales Volume/ Merchant (Rp Mn)



 # Merchant (in thousand)

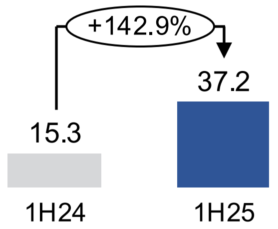


 # Merchant Productive (in thousand)

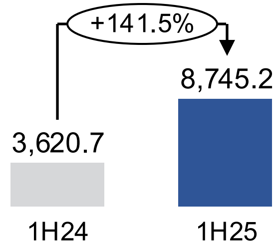


QRIS

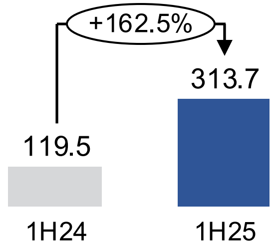
Sales Volume (Rp Tn)



Sales Volume/ Store (Rp thousands)



 # Transactions (in Bn)



*) BRIMO penetration rate used the total customers of 78.6 million as of 1H25
**) The metric for EDC productivity is monthly sales volume >= Rp15 million per EDC

DEPOSIT COMPOSITION IMPROVING

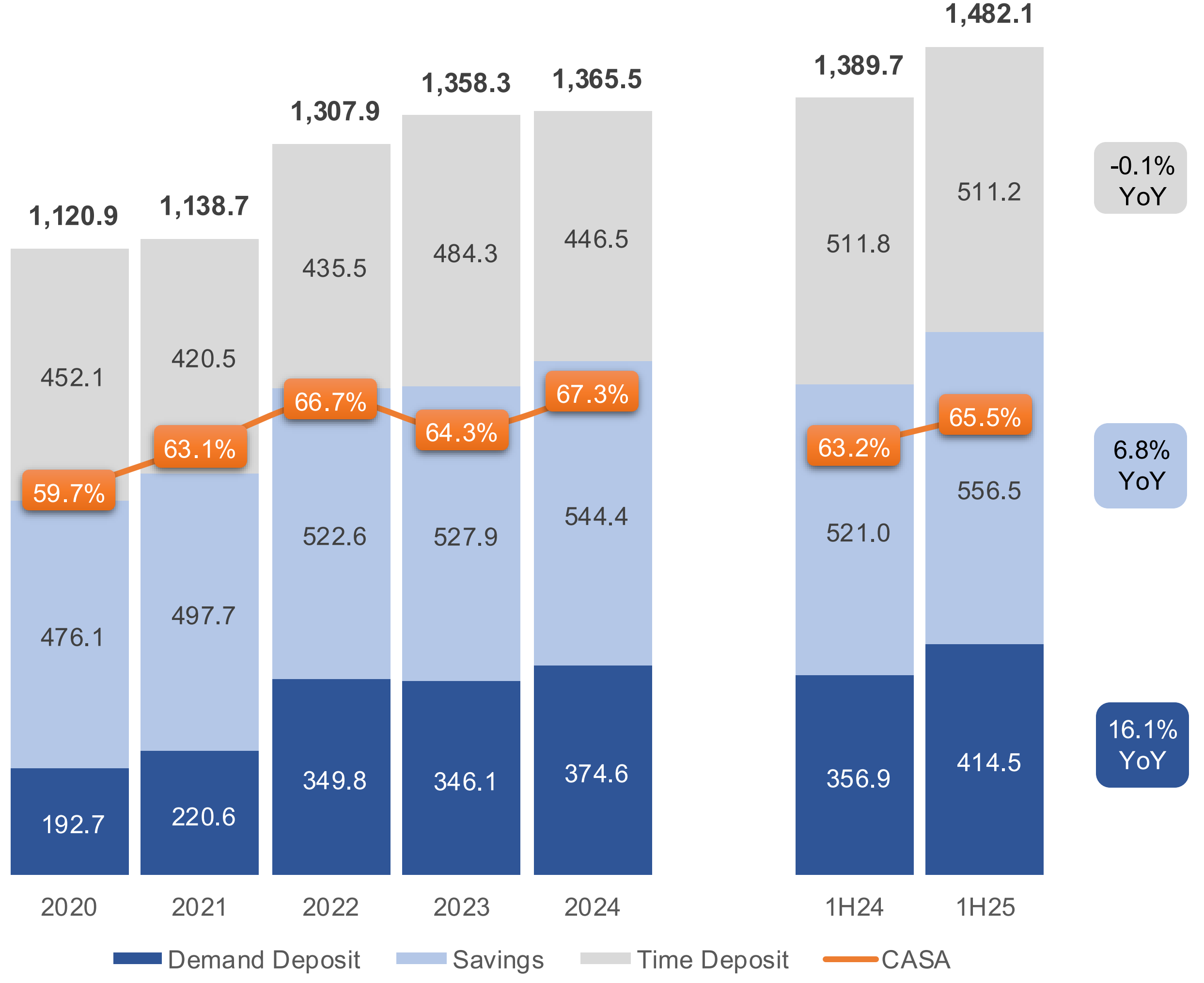
Retail Savings Up 6.8% YoY, Increasing CASA Composition

Deposit Growth (Consolidated)

(Rp Tn)

Total Deposit: **6.7% YoY**
CASA: **10.6% YoY**

Growth YoY



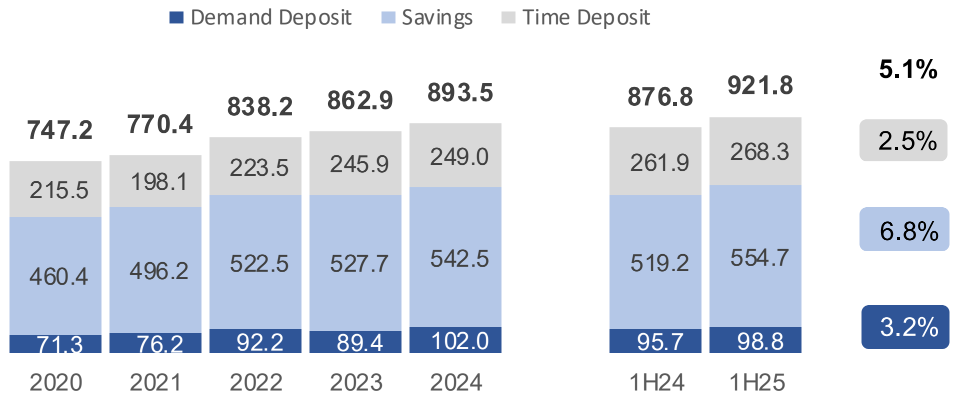
Deposit Products Wholesale vs Non-Wholesale*

(Rp Tn)

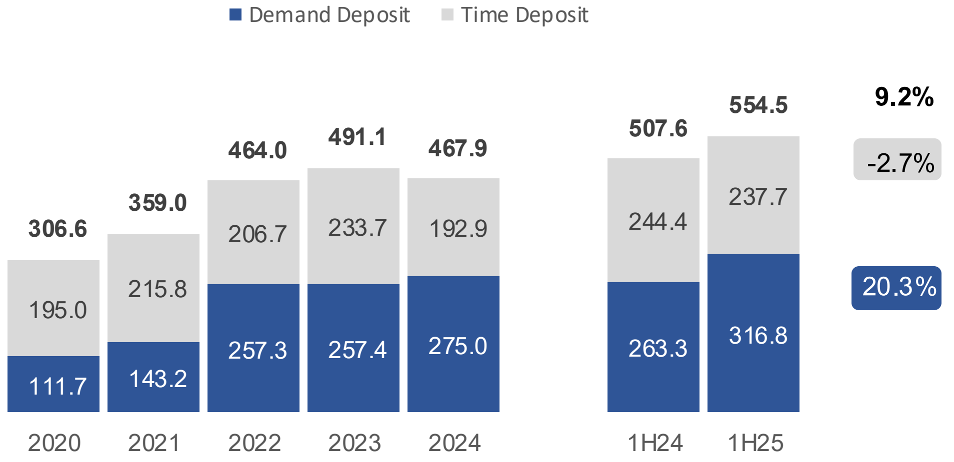
Total Deposits 1H25: Rp1,476.0 Tn

Growth YoY

Non-wholesale



Wholesale



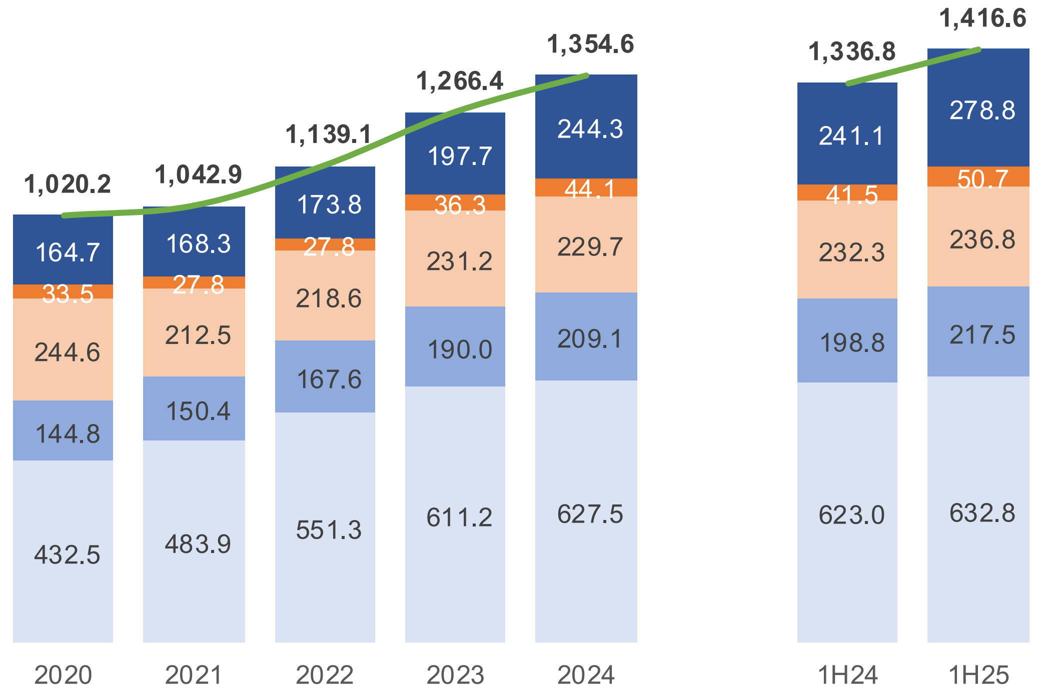
Data is presented in Bank Only

LOANS & FINANCING PORTFOLIO

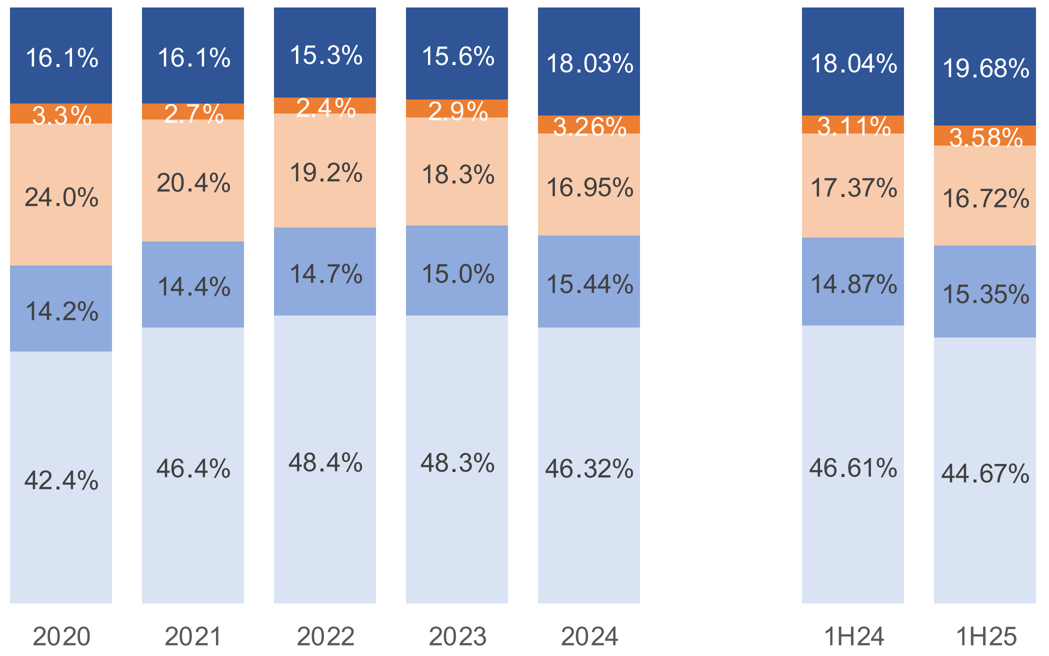
MSME Remains the Majority of the Loan Book, Corporate Still Within the Range

Loan Outstanding – by business segment

(Rp Tn)



Composition – by business segment (%)

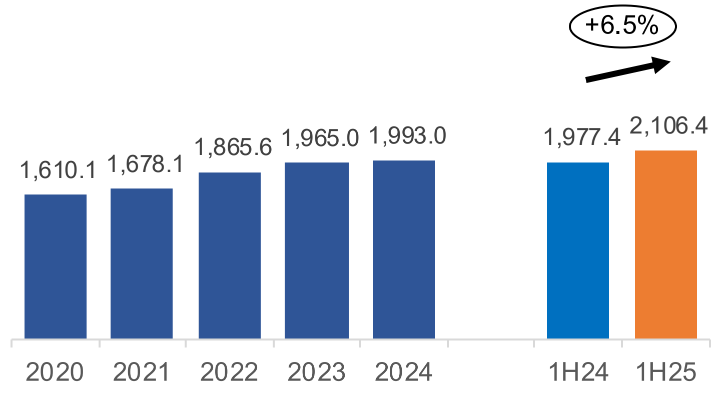


	Micro	Consumer	SME	Commercial	Corporate	Total
YoY Growth (%)	1.6	9.4	2.0	22.1	15.6	**6.0**
(Rp Tn)	9.8	18.6	4.6	9.2	37.6	**79.8**

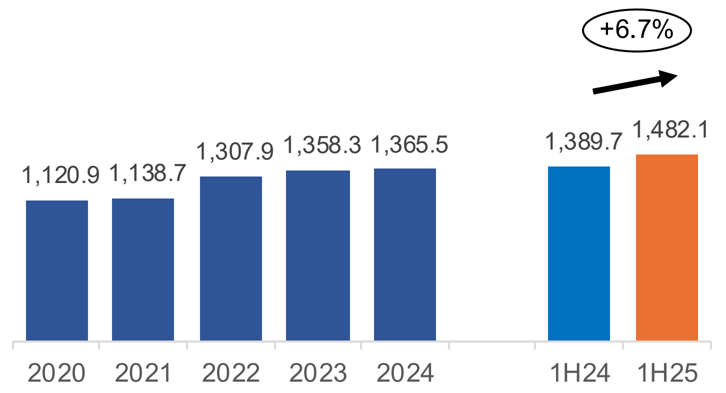
Recently, Bank Raya shifted portion of its Small Segment loans to Micro Segment amounting to Rp836 bn. If we adjust the Ultra Micro loans outstanding, it will impact loan growth by 3bps

DEPOSIT OUTSTRIPPED LOAN GROWTH DRIVEN BY CASA

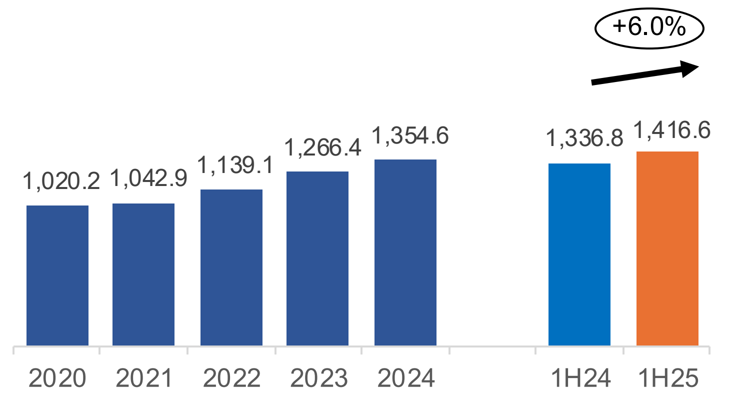
Asset (Rp Tn)



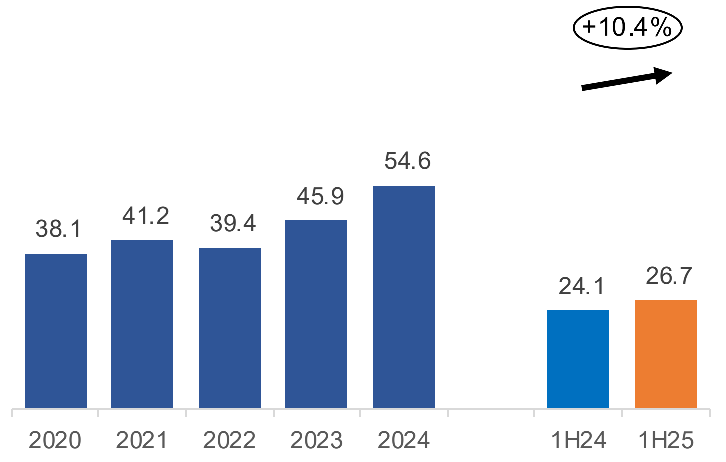
Deposit (Rp Tn)



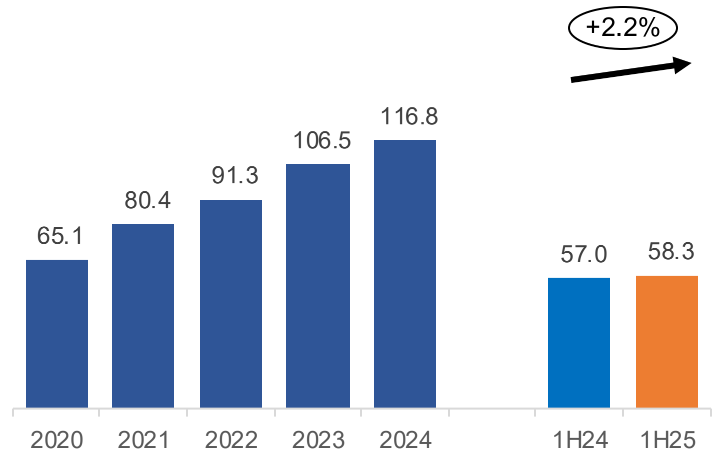
Loan & Financing (Rp Tn)



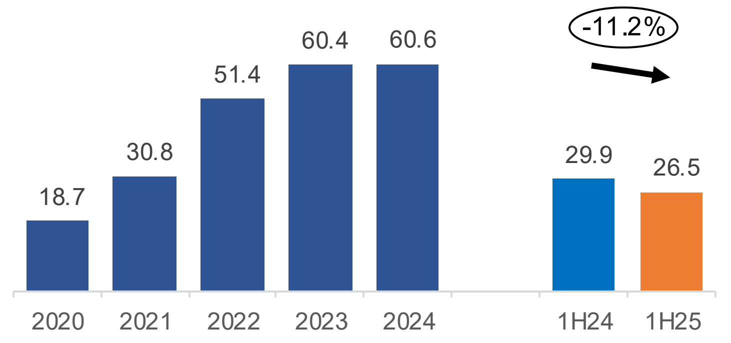
Fee & Other Opt. Income (Rp Tn)



PPOP (Rp Tn)



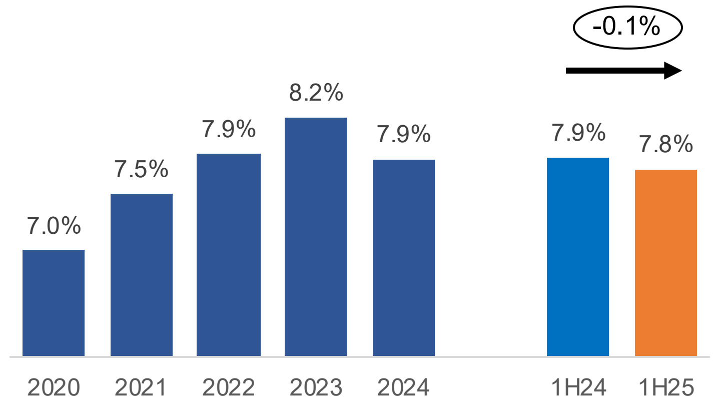
Net Profit (Rp Tn)



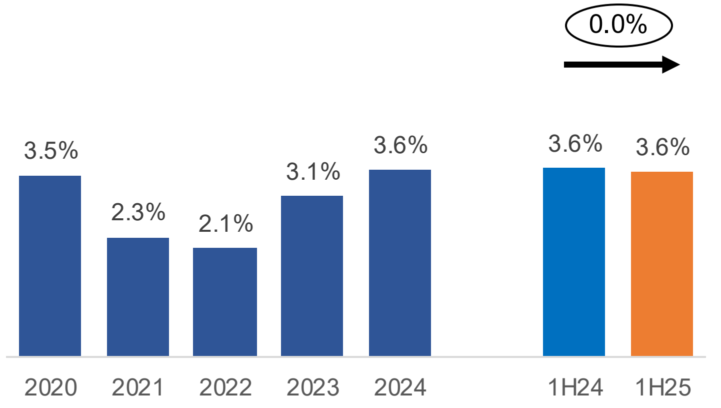
Consolidated Number

HIGHER CONTRIBUTION FROM SUBSIDIARIES IS MINIMIZING IMPACT OF MARGIN AND NPL PRESSURE

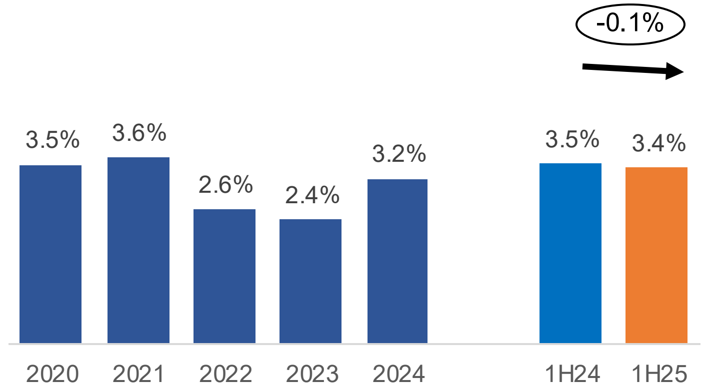
NIM



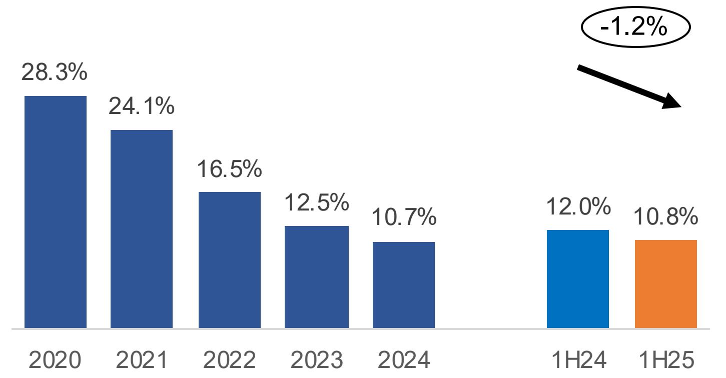
CoF



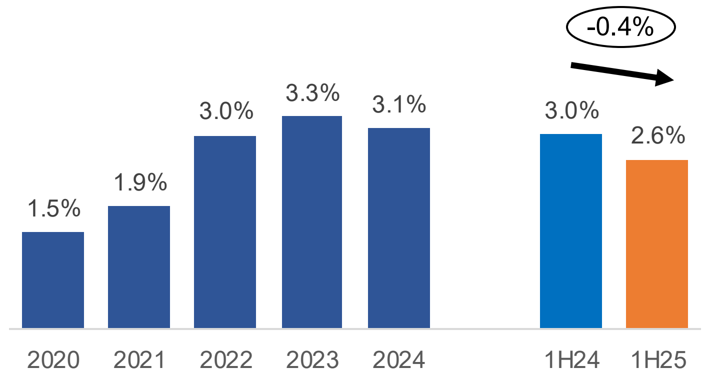
CoC



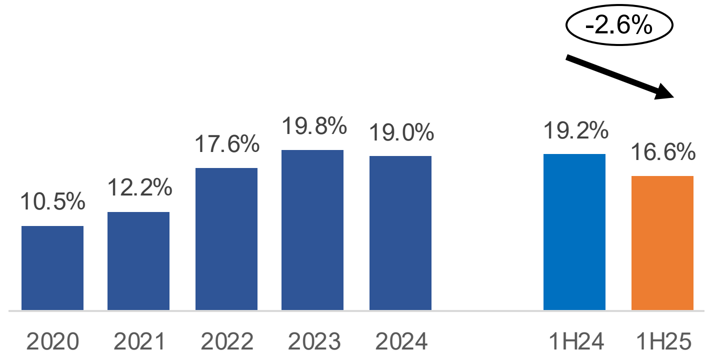
LAR



ROA



ROE



Consolidated Number

FINANCIAL PERFORMANCE

BALANCE SHEET

Deposits Growth Driven by CASA, Cost of CASA Stood at 1.65%

(Rp Bn)

Items	1H25	1Q25	1H24	g QoQ	g YoY	2024	2023	2022
Cash and Cash Equivalent	90,797	111,669	102,002	-18.7%	-11.0%	118,663	133,513	178,343
Total Earning Assets:	**1,972,929**	**1,937,050**	**1,828,206**	**1.9%**	**7.9%**	**1,841,405**	**1,791,006**	**1,665,968**
- Placement with BI & Other Banks	123,075	146,627	47,065	-16.1%	161.5%	83,457	87,557	91,890
- Receivables (Acceptance & Others)	72,404	66,030	87,478	9.7%	-17.2%	51,849	65,024	47,146
- Loans & Financing	1,416,619	1,373,661	1,336,780	3.1%	6.0%	1,354,641	1,266,429	1,139,077
- Gov't Bonds & Marketable Securities	352,452	342,478	349,490	2.9%	0.8%	343,381	364,687	381,339
- Other Earning Assets	8,378	8,254	7,393	1.5%	13.3%	8,077	7,308	6,515
Earning Asset Provision:	**(82,631)**	**(83,805)**	**(87,743)**	**-1.4%**	**-5.8%**	**(82,529)**	**(88,172)**	**(94,975)**
- Loans and Financing Provisions	(81,357)	(81,756)	(86,415)	-0.5%	-5.9%	(81,064)	(85,502)	(93,088)
- Other Provisions	(1,274)	(2,049)	(1,328)	-37.8%	-4.1%	(1,465)	(2,670)	(1,887)
Fixed & Non-Earning Assets	125,277	133,316	134,907	-6.0%	-7.1%	115,444	128,660	116,303
Total Assets	**2,106,371**	**2,098,229**	**1,977,371**	**0.4%**	**6.5%**	**1,992,983**	**1,965,007**	**1,865,639**
Third Party Funds :	**1,482,120**	**1,421,600**	**1,389,662**	**4.3%**	**6.7%**	**1,365,450**	**1,358,329**	**1,307,884**
- CASA	970,946	934,950	877,895	3.8%	10.6%	918,981	874,070	872,404
Current Account	414,483	391,613	356,855	5.8%	16.1%	374,554	346,124	349,756
Savings Account	556,463	543,337	521,041	2.4%	6.8%	544,427	527,946	522,648
- Time Deposits	511,174	486,650	511,767	5.0%	-0.1%	446,469	484,259	435,481
Other Interest-Bearing Liabilities	205,823	242,913	186,567	-15.3%	10.3%	200,597	180,023	162,817
Non-Interest-Bearing Liabilities	96,356	127,862	89,412	-24.6%	7.8%	103,747	110,184	91,543
Total Liabilities	**1,784,299**	**1,792,375**	**1,665,641**	**-0.5%**	**7.1%**	**1,669,794**	**1,648,535**	**1,562,244**
Tier 1 Capital	290,374	274,178	279,459	5.9%	3.9%	291,317	283,949	273,812
Total Equity	**322,072**	**305,854**	**311,731**	**5.3%**	**3.3%**	**323,189**	**316,472**	**303,395**
Total Liabilities & Equity	**2,106,371**	**2,098,229**	**1,977,371**	**0.4%**	**6.5%**	**1,992,983**	**1,965,007**	**1,865,639**

**Financial figures for 2021 is restated to include Pegadaian and PNM in accordance with PSAK 38*

INCOME STATEMENT

Core NII Growth Intact; Opex Increase Driven by Non-Recurring Insurance Reserves

(Rp Bn)

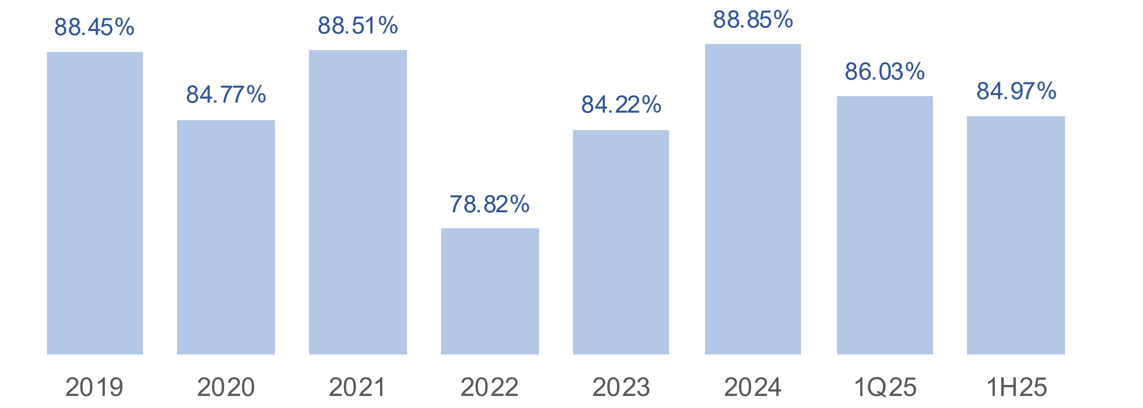
Items	2Q25	1Q25	2Q24	g QoQ	g YoY	1H25	1H24	g YoY
Interest Income	52,538	49,838	49,183	5.4%	6.8%	102,376	99,790	2.6%
Interest Expense	(15,115)	(13,987)	(14,401)	8.1%	5.0%	(29,102)	(28,512)	2.1%
Net Interest Income	**37,423**	**35,852**	**34,781**	**4.4%**	**7.6%**	**73,275**	**71,278**	**2.8%**
Net Premium Income and Insurance Services	(629)	1,066	896	-159.0%	-170.1%	437	1,458	-70.0%
Other Operating Income (Non-Interest) - incld. Gold	**13,143**	**13,524**	**12,058**	**-2.8%**	**9.0%**	**26,667**	**24,147**	**10.4%**
Total Operating Expenses	**(21,556)**	**(20,544)**	**(21,440)**	**4.9%**	**0.5%**	**(42,100)**	**(39,840)**	**5.7%**
Personnel Expenses	(10,901)	(10,834)	(10,869)	0.6%	0.3%	(21,735)	(20,633)	5.3%
G&A Expenses	(7,504)	(7,235)	(7,357)	3.7%	2.0%	(14,739)	(14,275)	3.3%
Others Expenses	(3,151)	(2,476)	(3,214)	27.3%	-2.0%	(5,626)	(4,933)	14.1%
Pre-Provision Operating Profit	**28,381**	**29,897**	**26,296**	**-5.1%**	**7.9%**	**58,278**	**57,043**	**2.2%**
Provision Expenses	(10,998)	(12,275)	(7,784)	-10.4%	41.3%	(23,273)	(18,497)	25.8%
Loan - Provision Exp	(11,548)	(12,012)	(10,393)	-3.9%	11.1%	(23,560)	(22,729)	3.7%
Non-Loan - Provision Exp	550	(263)	2,609	-309.0%	-78.9%	287	4,232	-93.2%
Profit From Operations	**17,383**	**17,622**	**18,511**	**-1.4%**	**-6.1%**	**35,005**	**38,545**	**-9.2%**
Non-Operating Income	(21)	(240)	13	-91.2%	-257.3%	(261)	(96)	173.0%
Net Income Before Tax	17,362	17,382	18,525	-0.1%	-6.3%	34,744	38,450	-9.6%
Net Profit	12,729	13,804	13,914	-7.8%	-8.5%	26,533	29,896	-11.2%
Profit After Tax & Minority Interest (PATMI)	**12,603**	**13,673**	**13,816**	**-7.8%**	**-8.8%**	**26,277**	**29,702**	**-11.5%**

**) We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*

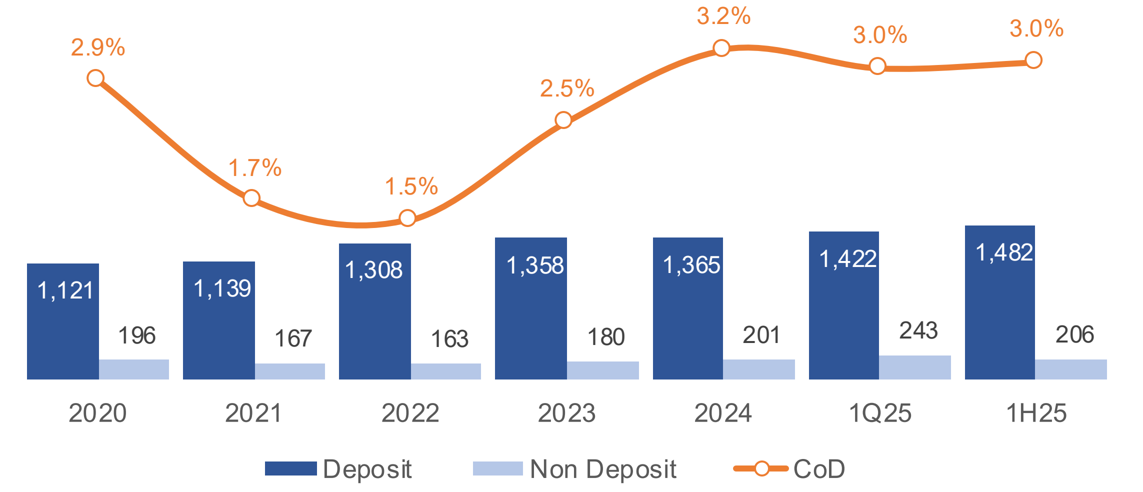
LIQUIDITY DISCPLINE SUPPORTS DEPOSIT COSTS

Sustainable Liquidity Supports Funding Efficiency Via Retail CASA Growth and Optimized Funding Mix

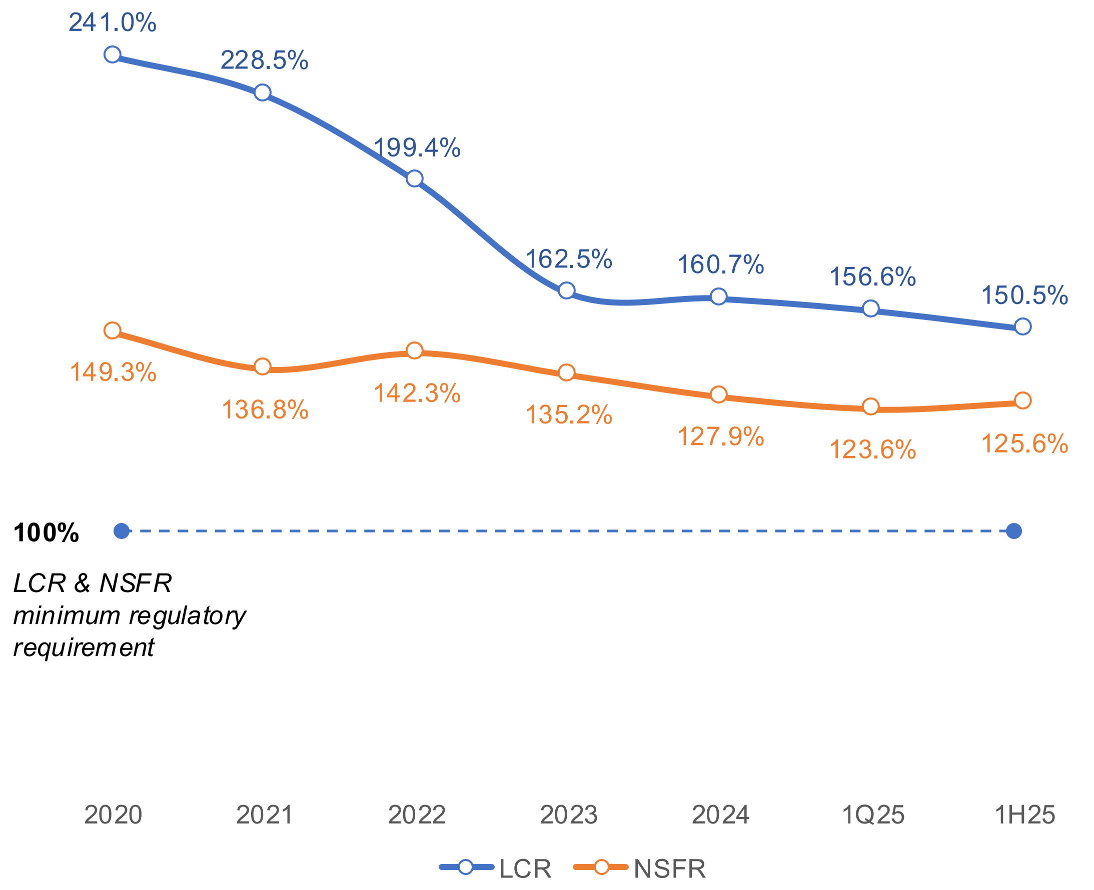
LDR (Consolidated – Bank Entity)



CoD, Deposit & Non-Deposit (Rp Tn)



LCR & NSFR

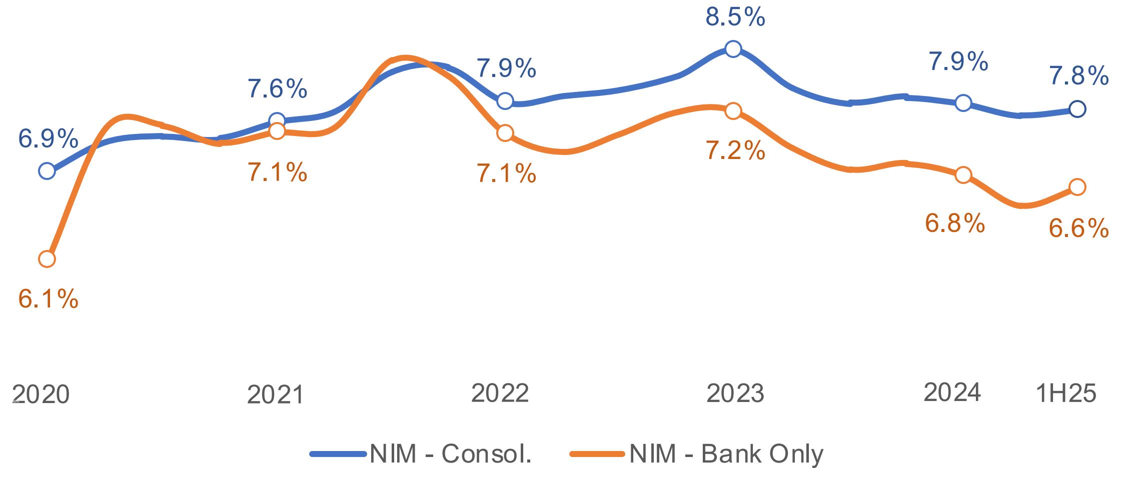


Cost of Deposit excludes LPS premium cost

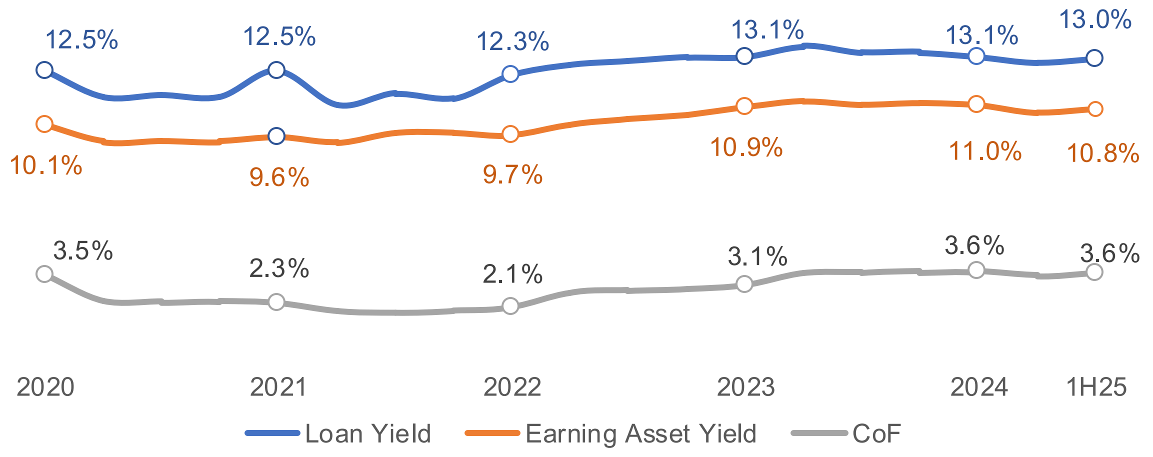
EARNING ASSET YIELD & STRONG MARGINS MAINTAINED

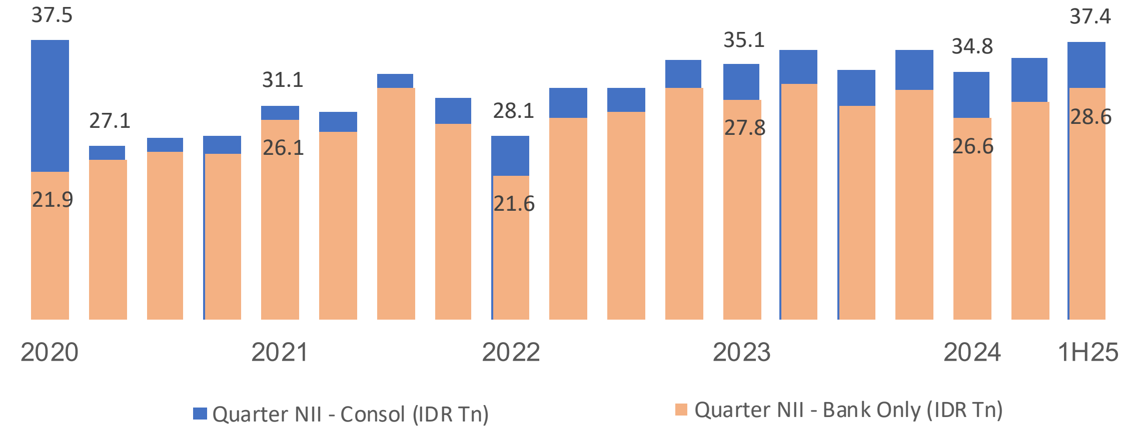
Optimized Balance Sheet with Sustained Margins

NIM – Bank Only vs Consolidated

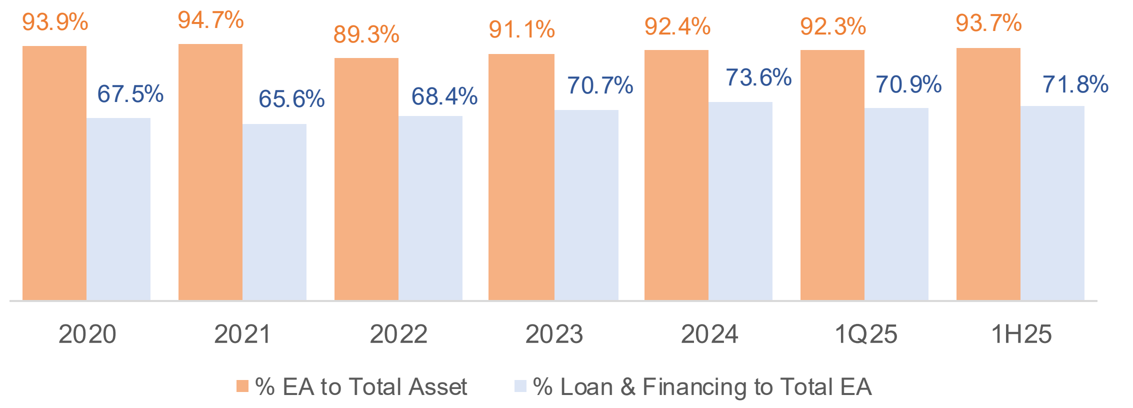


Lending Yield, EA Yield, and Cost of Fund





EA to Total Asset and Loan to Total EA



** We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*

** Starting Jan-25, we have been using a new methodology to calculate NIM, based on the monthly average Earning Assets excluding Investment, Derivative Receivables, and Acceptance Receivables that do not generate interest income. All historical data reflects this change*

OTHER OPERATING INCOME & OPERATING EXPENSES

Stable Operations Amid Well-Managed Expense Growth

Danantara Indonesia BRI

Other Operating Income

(Rp Bn)

Items	2Q25	1Q25	2Q24	g QoQ	g YoY	1H25	1H24	g YoY
Fees and Commissions	5,183	5,209	5,218	-0.5%	-0.7%	10,393	10,117	2.7%
Recovery of Written-Off Assets	5,213	4,971	5,692	4.9%	-8.4%	10,184	10,082	1.0%
Gain on Sale of Securities - Net	750	491	472	52.8%	59.0%	1,240	931	33.2%
Gain on Foreign Exchange - Net	571	747	208	-23.5%	173.9%	1,318	455	189.9%
Unrealized Gain on Changes in Fair Value of Securities	(8)	8	(147)	-200.0%	-94.2%	-	-	0.0%
Others	990	1,682	459	-41.2%	115.7%	2,672	2,319	15.2%
Total Other Operating Income	**12,698**	**13,109**	**11,902**	**-3.1%**	**6.7%**	**25,807**	**23,905**	**8.0%**
Net Gold	445	415	156	7.4%	185.3%	860	243	254.5%
Total Other Operating Income Incl. Gold	**13,143**	**13,524**	**12,058**	**-2.8%**	**9.0%**	**26,667**	**24,147**	**10.4%**

Operating Expenses

(Rp Bn)

Items	2Q25	1Q25	2Q24	g QoQ	g YoY	1H25	1H24	g YoY
Salaries and Employee Benefits	10,901	10,834	10,869	0.6%	0.3%	21,735	20,633	5.3%
General and Administrative	7,504	7,235	7,357	3.7%	2.0%	14,739	14,275	3.3%
Others	3,151	2,476	3,214	27.3%	-2.0%	5,626	4,933	14.0%
Total Operating Expense	**21,556**	**20,544**	**21,440**	**4.9%**	**0.5%**	**42,100**	**39,841**	**5.7%**

**) As of 2025, insurance subsidiaries have adopted IFRS 17, replacing IFRS 4*

**) We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*

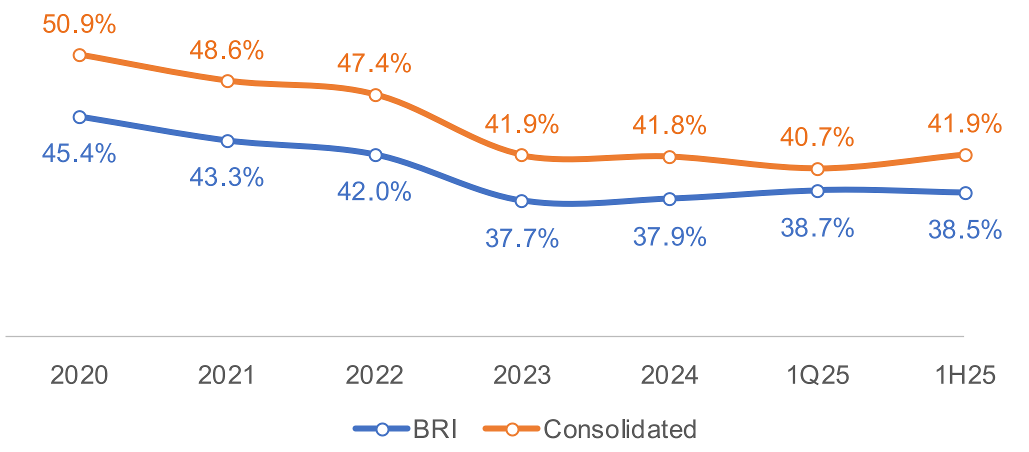
OPERATING EXPENSE BREAKDOWN

CIR Within Guidance

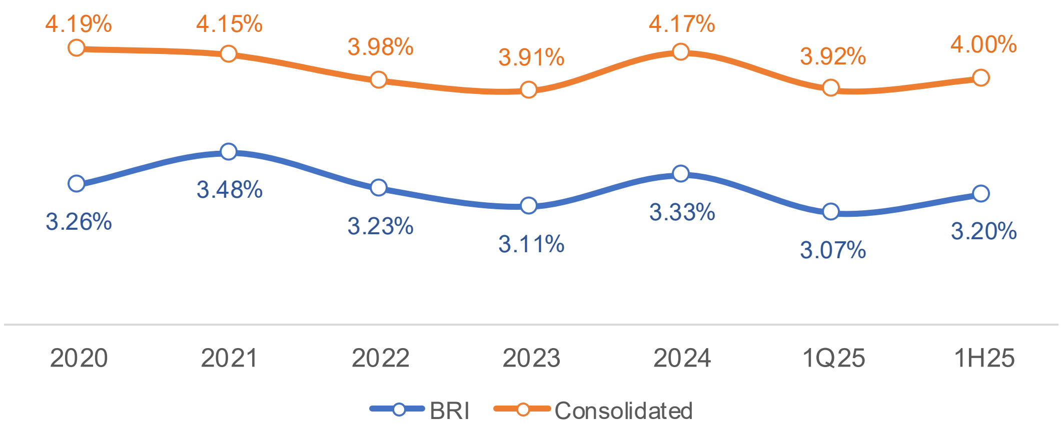
(Rp Bn)

Items	2Q25	1Q25	2Q24	g QoQ	g YoY	1H25	1H24	g YoY
Bank Only - Personnel Expenses	7,672	7,615	8,152	0.8%	-5.9%	15,287	14,988	2.0%
Bank Only - G&A Expenses	5,243	5,005	5,258	4.8%	-0.3%	10,249	10,344	-0.9%
Bank Only - Others Expenses	3,169	2,204	2,865	43.8%	10.6%	5,374	4,113	30.7%
Bank-Only Operating Expense	**16,085**	**14,824**	**16,274**	**8.5%**	**-1.2%**	**30,909**	**29,445**	**5.0%**
Subsidiaries - Personnel Expenses	3,229	3,219	2,718	0.3%	18.8%	6,448	5,645	14.2%
Subsidiaries - G&A Expenses	2,261	2,229	2,099	1.4%	7.7%	4,490	3,931	14.2%
Subsidiaries - Others Expenses	(19)	271	349	-106.8%	-105.3%	253	821	-69.2%
Subsidiaries Operating Expense	**5,471**	**5,720**	**5,166**	**-4.3%**	**5.9%**	**11,191**	**10,396**	**7.6%**
Consolidated - Personnel Expenses	10,901	10,834	10,869	0.6%	0.3%	21,735	20,633	5.3%
Consolidated - G&A Expenses	7,504	7,235	7,357	3.7%	2.0%	14,739	14,275	3.3%
Consolidated - Others Expenses	3,151	2,476	3,214	27.3%	-2.0%	5,626	4,933	14.0%
Consolidated Operating Expense	**21,556**	**20,544**	**21,440**	**4.9%**	**0.5%**	**42,100**	**39,841**	**5.7%**

Cost to Income Ratio: Bank Only vs Consolidated*



Cost to Asset Ratio: Bank Only vs Consolidated*



**As of 2025, insurance subsidiaries have adopted IFRS 17, replacing IFRS 4*
**Since 2021, Other Operating Income includes net gold revenue*

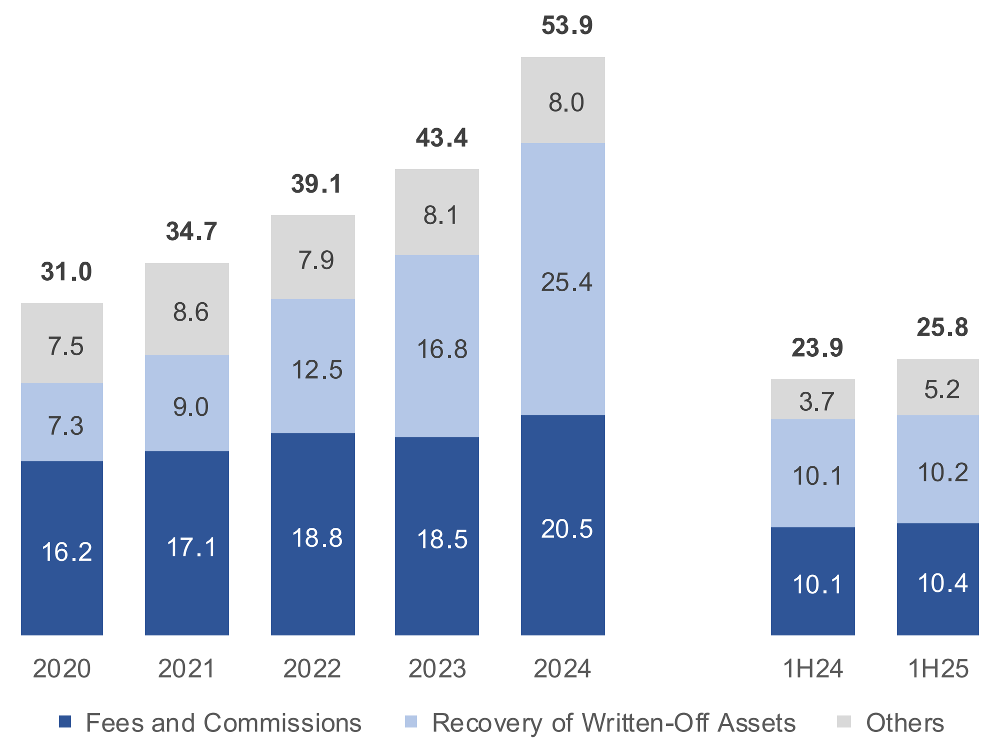
FEE & OTHER OPERATING INCOME

E-channel Contribution Continued to Increase, Reflecting Stronger Digital Transaction

Consolidated - Other Operating Income

(Rp Tn)

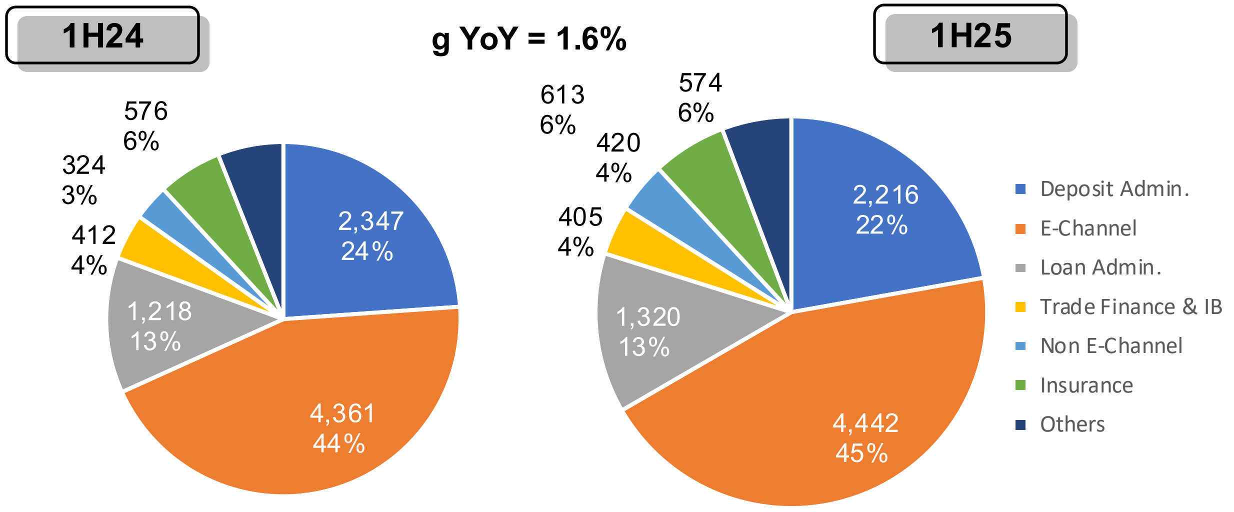
YoY g = 8.0%



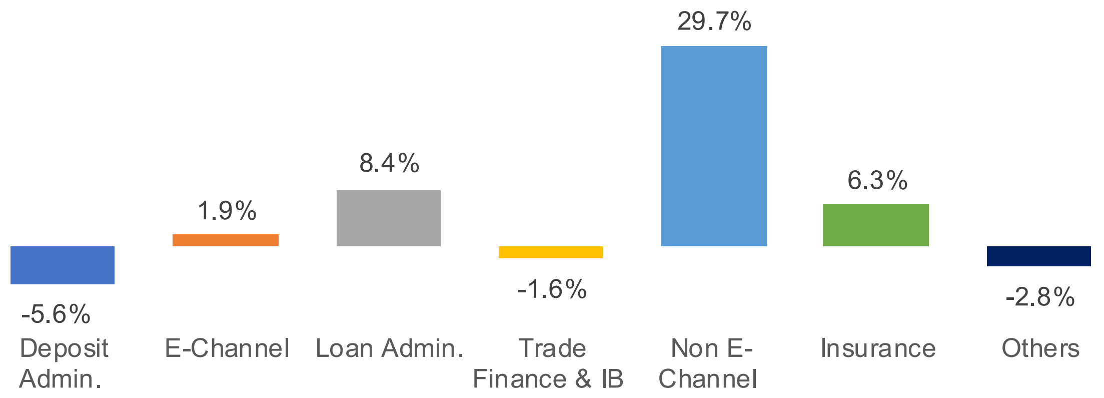
- *Other Operating Income growth driven by Fee Based Income and Recovery Income*

Bank Only - Fee and Commission – Composition

(Rp Bn)



Bank Only - Fee and Commission YoY Growth*



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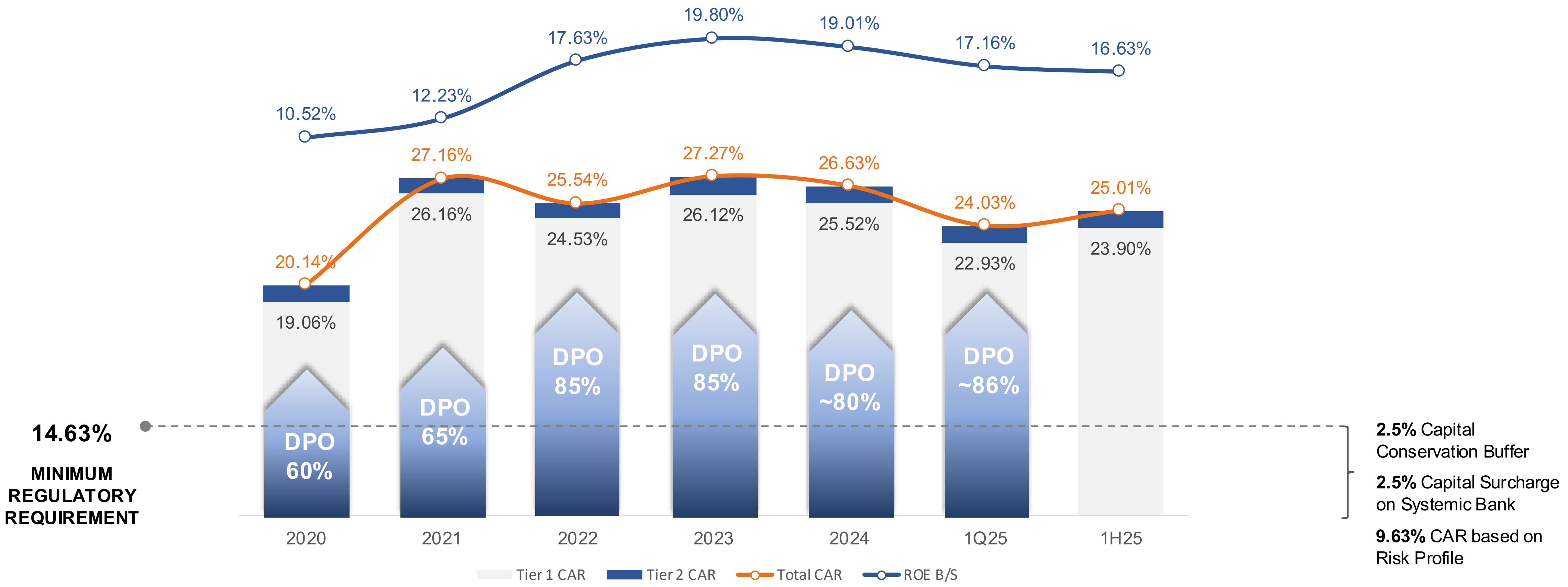
WELL CAPITALIZED BALANCE SHEET PROVIDES FLEXIBILITY

CAR at 25.01% is Second Highest Among Top 10 Banks



Leverage (x)	7.0	5.8	6.1	6.2	6.2	6.9	6.5

- As of Jan, ’23, as part of the implementation of Basel 3, the change on RWA of Operational & Credit Risk adds 329bps to BRI total CAR
- Starting in January 2024, we implemented the Basel III calculation of RWA market risk, which has a negative impact of 49bps to total CAR
- BRI distributed a **full-year dividend** of Rp343 per share on April 23, 2025 (including an interim dividend of Rp135 per share that has been paid on Jan 15, 2025)

**In compliance with OJK regulations, our calculation of consolidated financial ratios moved to monthly from quarterly starting in Jan-24. All calculations for 2024 and 2023 are adjusted for monthly data.*

LOAN QUALITY

LOAN QUALITY
Corporate Leads NPL Improvement; Micro SMLs Decline

Non-Performing Loan – by Segment

Segment	1H25	1H24	2024	2023	2022	2021	2020
Micro	3.86%	2.95%	2.85%	2.47%	1.74%	1.49%	0.83%
Consumer	2.25%	2.13%	1.97%	1.97%	1.83%	1.78%	1.49%
SME	4.96%	5.05%	4.42%	4.88%	4.30%	4.05%	3.61%
Commercial	2.54%	1.75%	2.50%	2.56%	2.26%	3.57%	4.61%
Corporate	1.61%	3.07%	2.60%	3.86%	4.68%	6.68%	7.57%
Bank Only – NPL%	**3.23%**	**3.21%**	**2.94%**	**3.12%**	**2.82%**	**3.08%**	**2.94%**
Subsidiaries - NPL%	**1.39%**	**1.49%**	**1.46%**	**1.20%**	**1.24%**	**2.08%**	**2.49%**
Consolidated - NPL %	**3.04%**	**3.05%**	**2.78%**	**2.95%**	**2.67%**	**3.00%**	**2.88%**

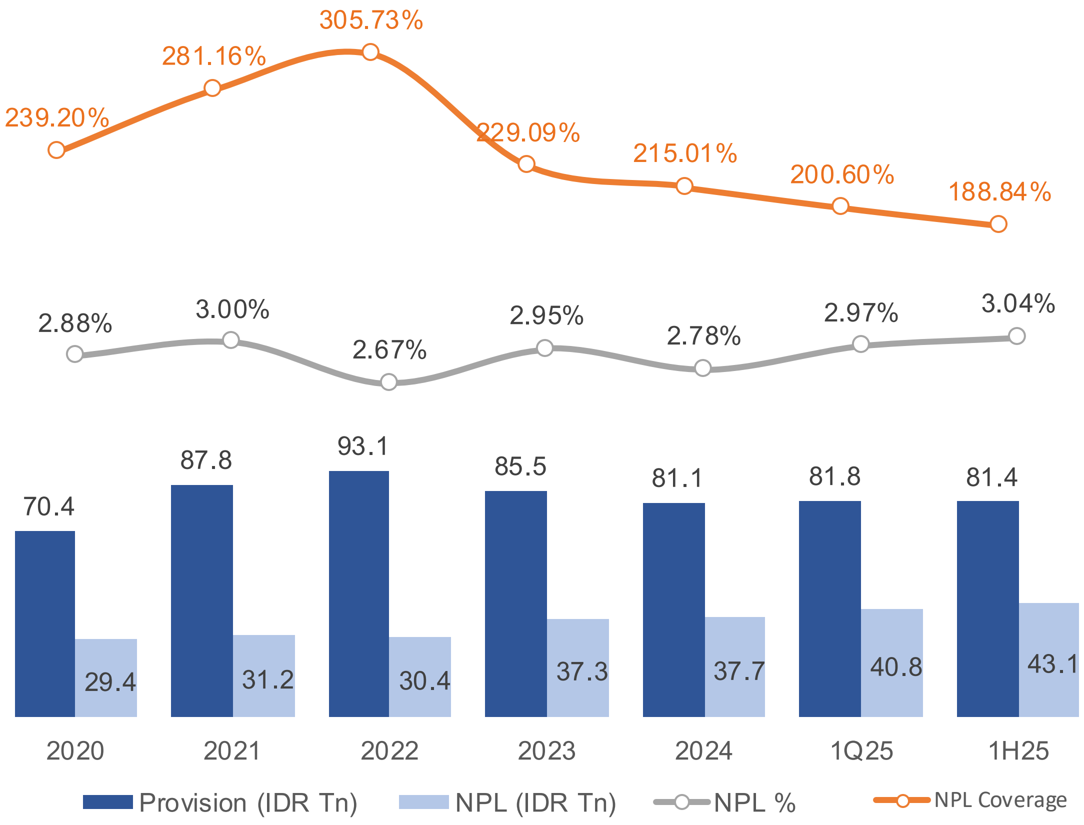
Special Mention – by Segment

Segment	1H25	1H24	2024	2023	2022	2021	2020
Micro	6.76%	6.87%	6.20%	5.72%	3.95%	3.03%	2.47%
Consumer	2.66%	2.77%	2.38%	2.84%	2.76%	2.20%	2.69%
SME	6.19%	5.98%	4.74%	5.15%	4.30%	3.42%	3.19%
Commercial	2.92%	2.72%	1.90%	2.52%	2.55%	3.08%	3.07%
Corporate	3.43%	4.11%	3.72%	4.67%	4.32%	6.94%	2.85%
Bank Only - SML%	**5.06%**	**5.35%**	**4.63%**	**4.87%**	**3.87%**	**3.70%**	**2.75%**
Subsidiaries - SML%	**5.47%**	**5.51%**	**6.44%**	**4.84%**	**3.90%**	**4.68%**	**6.00%**
Consolidated - SML %	**5.15%**	**5.41%**	**4.82%**	**4.90%**	**3.90%**	**3.81%**	**3.13%**

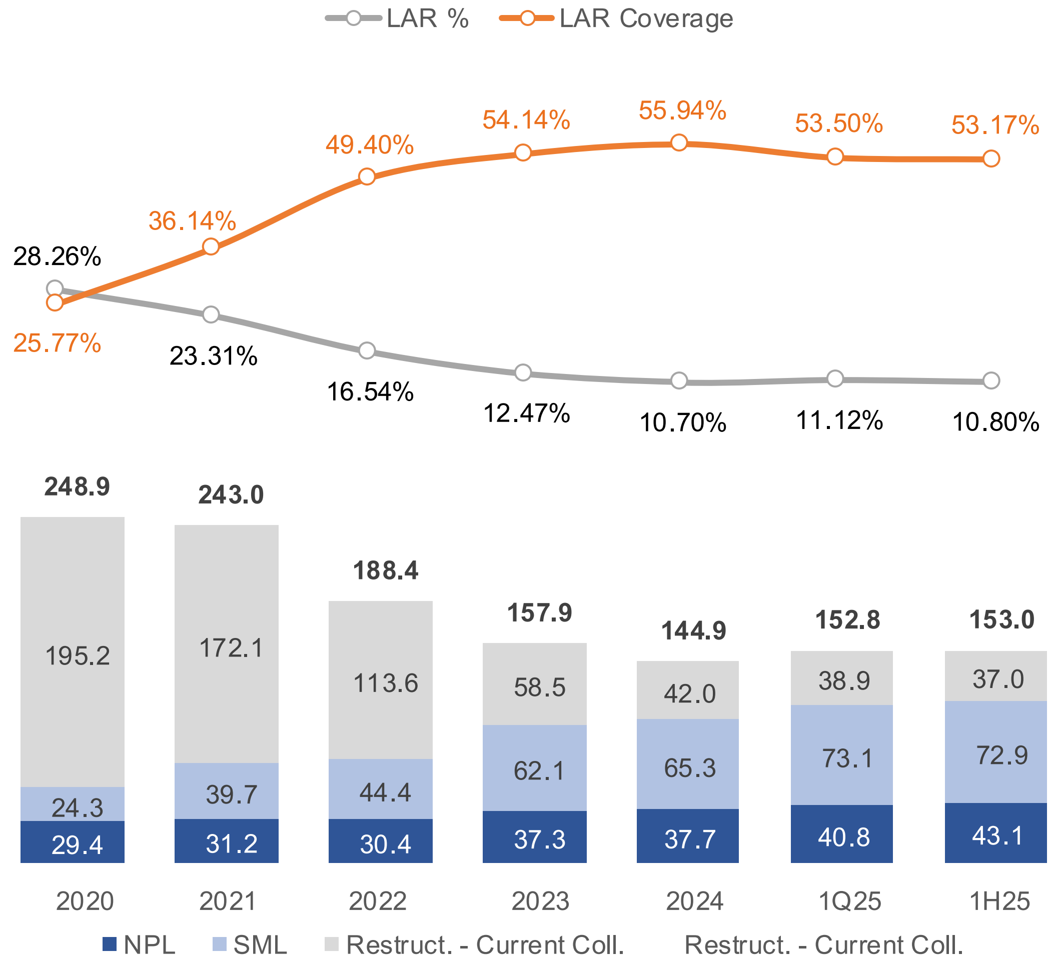
HISTORICAL NPL & LAR DATA

Provisions Are Maintaining an Elevated Stance, With LAR Coverage Remaining Strong

NPL & NPL Coverage



LAR & LAR Coverage

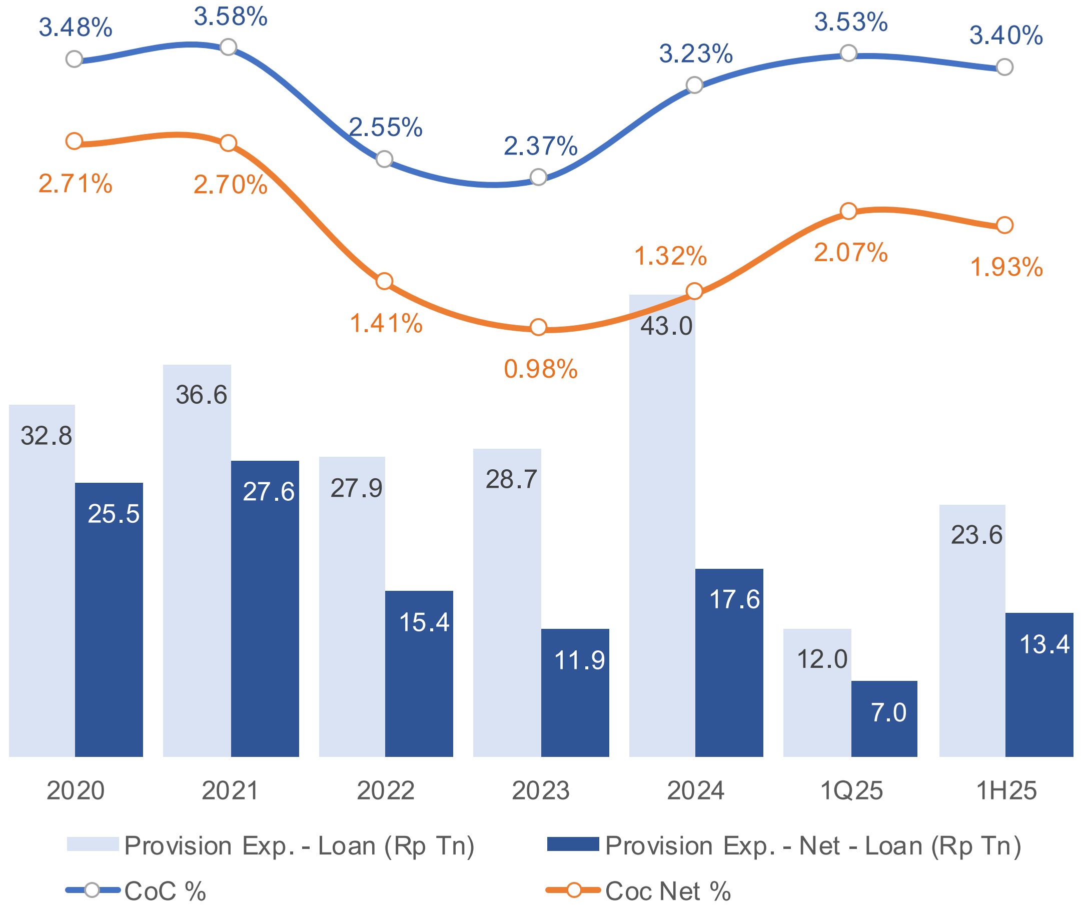


Since 2021, LAR and LAR Coverage are presented in consolidated number

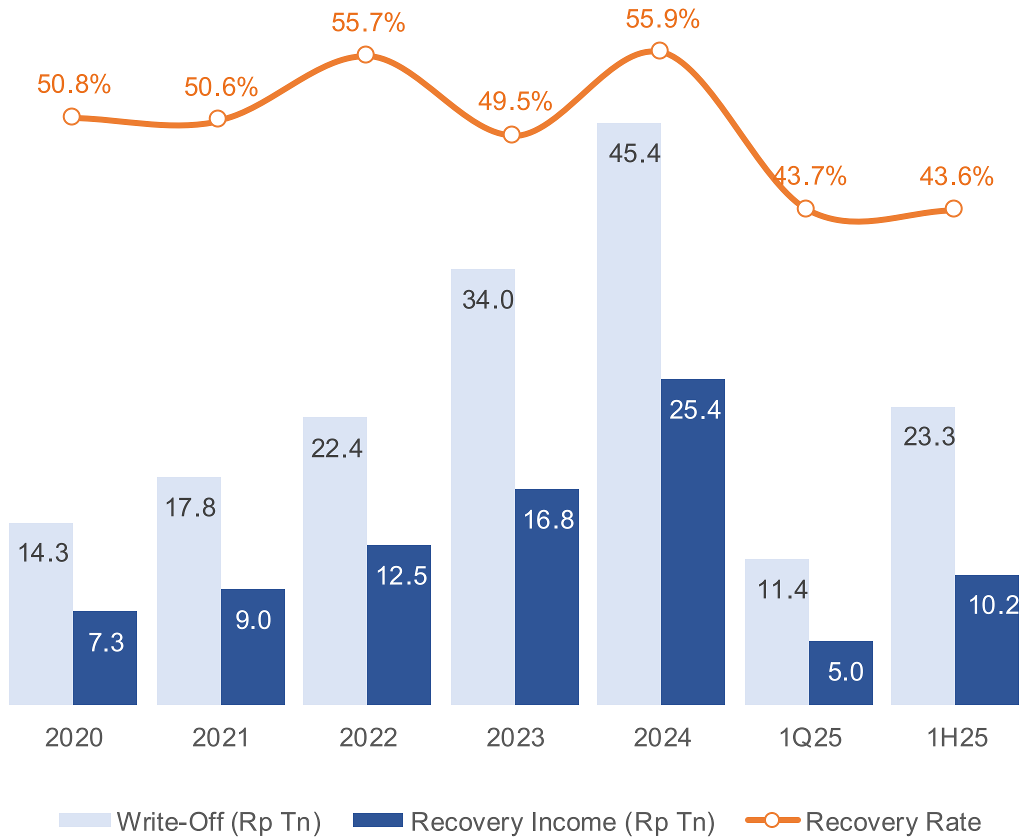
CREDIT COST, WRITE OFF, AND RECOVERY

Net CoC Declined by 27bps QoQ, Supported by Seasonal Recoveries Uptick

Credit Cost



Write Off & Recovery



In compliance with OJK regulations, our calculation of consolidated financial ratios moved to monthly from quarterly starting in Jan-24. All calculations for 2024 and 2023 are adjusted for monthly data.

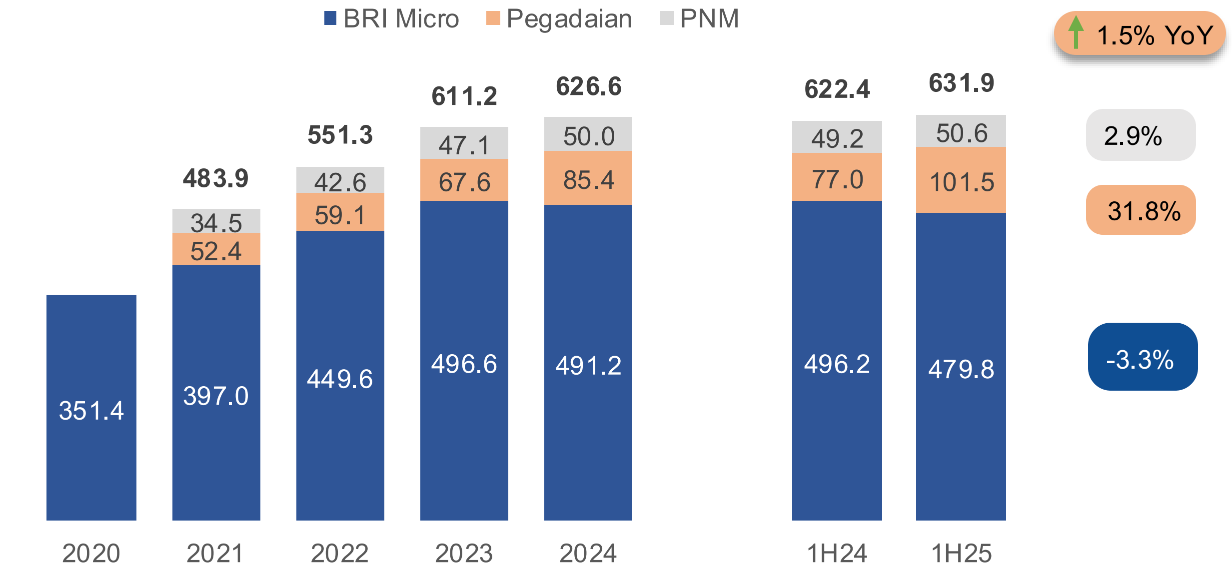
ULTRA MICRO & MICRO BUSINESS

THE ULTRA MICRO ECOSYSTEM

Pegadaian and PNM Loans Up 20.5% YoY, Driving UMi Loans to Rp631.9 Trillion

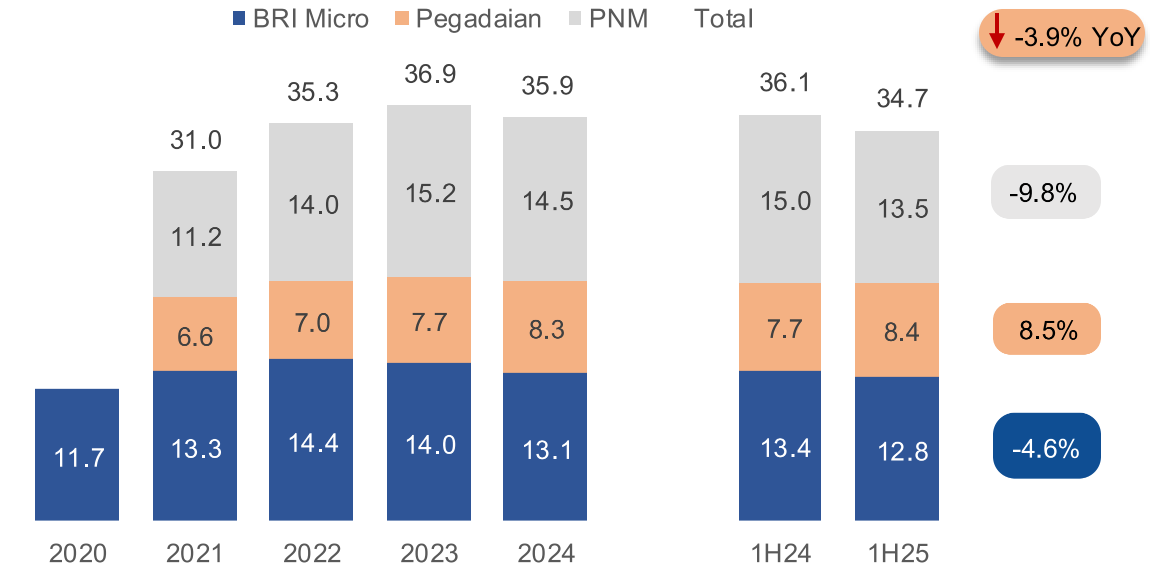
Loan Composition - Outstanding

(Rp Tn)



Borrowers

(in Mn)



Key Ratios

Description	BRI					Pegadaian					PNM				
	2021	2022	2023	2024	1H25	2021	2022	2023	2024	1H25	2021	2022	2023	2024	1H25
Cost of Fund	2.1%	1.9%	2.9%	3.6%	3.4%	6.0%	4.9%	5.9%	6.3%	6.3%	8.6%	7.6%	6.8%	6.6%	6.3%
Credit Cost	3.4%	2.5%	2.4%	3.2%	3.5%	1.4%	0.9%	0.2%	0.7%	1.6%	2.0%	5.7%	5.7%	7.7%	4.3%
CIR	43.3%	42.0%	37.7%	37.0%	38.5%	62.8%	63.7%	59.4%	53.7%	51.0%	74.6%	67.7%	64.5%	61.7%	63.8%

Pegadaian & PNM joined BRI Group as part of the Ultra Micro Holding in September 2021

Pegadaian, PNM's Cost Of Fund (COF) calculated by dividing annualized interest expense with average monthly Interest-Bearing Liabilities

PNM's financing outstanding include financing disbursed to LKMS (Syariah Micro Financing Institution) and venture capital

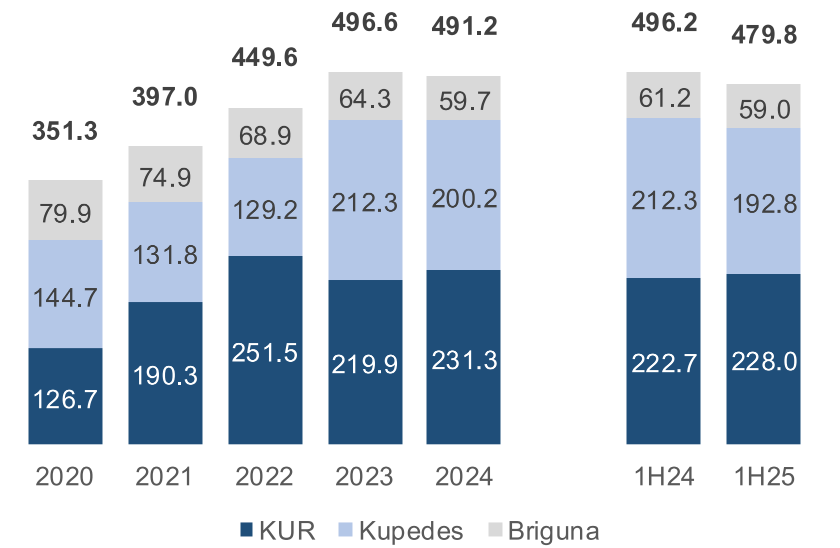
BRI MICRO BUSINESS PERFORMANCE

Focusing On Asset Quality and Recovery Income

Danantara Indonesia BRI

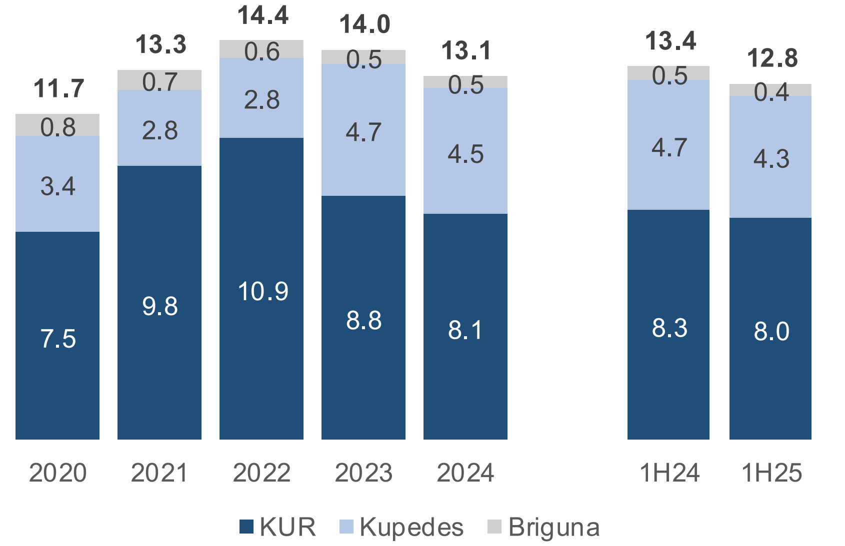
Micro Loan Outstanding

(Rp Tn)

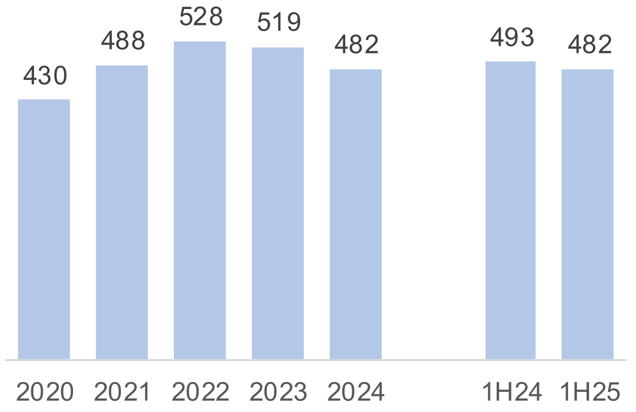


Borrowers

(in Mn)



Borrowers per Loan Officer



Growth YoY

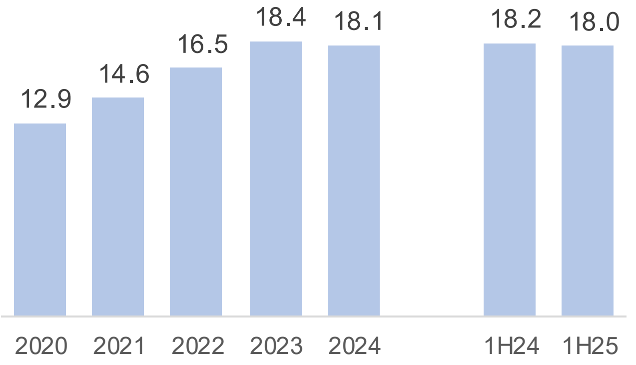
Product	2020	2021	2022	2023	2024	1H24	1H25
KUR	82.8%	50.1%	32.2%	-12.6%	5.2%	-3.2%	2.4%
Kupedes	-6.8%	-8.9%	-1.9%	64.3%	-5.7%	7.6%	-9.2%
Briguna	-4.0%	-6.3%	-8.0%	-6.7%	-7.1%	3.4%	-3.6%
Total	**14.2%**	**13.0%**	**13.3%**	**10.4%**	**-1.1%**	**2.0%**	**-3.3%**

Growth YoY

Product	2020	2021	2022	2023	2024	1H24	1H25
KUR	31.4%	31.1%	10.8%	-19.1%	-7.9%	2.3%	-3.0%
Kupedes	-12.8%	-19.5%	2.7%	64.7%	-3.9%	4.9%	-6.8%
Briguna	-9.8%	-10.1%	-13.6%	-12.6%	-13.2%	9.8%	-10.5%
Total	**11.4%**	**13.5%**	**7.8%**	**-2.2%**	**-6.7%**	**3.5%**	**-4.6%**

Loan OS per Loan Officer

(in Bn)



*) Bank only numbers

KUPEDES DISBURSEMENT & QUALITY

Current Standing of Historical Disbursement as of 1H25

(Rp Bn)

	1Q23	2Q23	3Q23	4Q23	FY23	1Q24	2Q24	3Q24	4Q24	FY24	1Q25	2Q25
Disbursement	**59,256**	**46,736**	**50,258**	**45,327**	**201,577**	**37,942**	**28,413**	**28,808**	**30,824**	**125,987**	**30,998**	**27,121**
Write-Off	3,438	2,171	1,991	1,121	8,720	**492**	**159**	**17**	**-**	**668**	**-**	**-**
Payment	**45,654**	**32,867**	**33,340**	**26,531**	**138,393**	**20,962**	**14,077**	**10,925**	**8,956**	**54,921**	**3,700**	**810**

Historical Disbursement Asset Quality Breakdown & Vintages

	1Q23	2Q23	3Q23	4Q23	FY23	1Q24	2Q24	3Q24	4Q24	FY24	1Q25	2Q25
Remaining Loan OS	**10,163**	**11,698**	**14,928**	**17,676**	**54,464**	**16,487**	**14,177**	**17,867**	**21,868**	**70,398**	**27,298**	**26,312**
SML	2,247	2,302	2,701	3,056	10,307	2,634	1,934	1,483	1,488	7,539	423	43
NPL	1,494	1,375	1,675	1,772	6,318	1,440	742	523	117	2,822	15	0
*Total Restructured**	2,339	2,191	2,322	2,228	9,079	1,530	750	418	177	2,874	8.30	0
Avg DG to SML (6MOB)	**5.92%**	**5.45%**	**6.86%**	**6.82%**	**6.26%**	**4.63%**	**3.89%**	**5.55%**	**5.69%**	**4.95%**	**n.a.**	**n.a.**

incl. Current, SML & NPL under restructured

- Based on vintage analysis of average DG to SML (6 MOB), 2024 Kupedes has better asset quality compared to 2023 Kupedes, albeit we are still monitoring 2024 Kupedes as it has not fully seasoned.

APPENDIX

DIGITAL INITIATIVES

BRIMO

Number Of Users Up 21.2% YoY

Improved user experience by integrating 8 points of customer needs in one application

Highest Rated Mobile Banking Application

4.7 10M+ Download
156K Review

4.7 50M+ Download
1.9M Review

BRIMO Journey

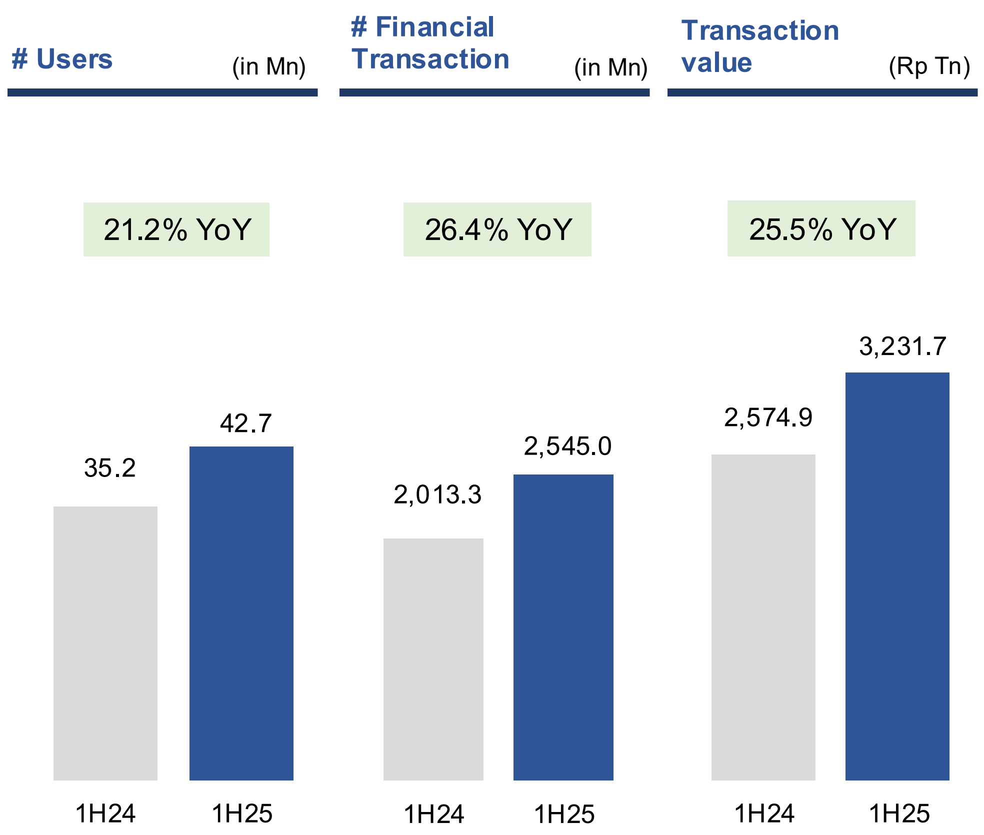
2025
- Loan on App Credit Card
- Gold Installment
- NFC Payment
- Split Bill
- Event Ticket Sales
- Ship Ticket Sales

2024
- Gold Investment
- Multi-currency Card
- Gold Saving & Gold Recap
- Travel Flight, Groceries and Logistic
- BRImo widget
- Chat Banking Service (Sabrina)

2023
- Complain-in-apps feature and toll-free services to ease the complaints filing
- Government bond
- Virtual credit card
- QR cross border (Singapore)
- Virtual debit card

2022
- Opening Forex account
- QR payment with CC as source of fund
- Personal financial management
- RDN investment

Performance Supported by Significant Double-Digit Growth



QLOLA

An Integrated Corporate Solution Platform to Access Various BRI Products and Services with a Single Sign On

Danantara Indonesia | BRI

Collection

- Receivable Auto Debit
- BRIVA

Employee Benefit

- Payroll Payment Systems
- DPLK

Liquidity Management

- Cash Pooling
- Notional Pooling
- Financial Dashboard

Treasury

- Foreign Exchange
- Term Deposit

Payments

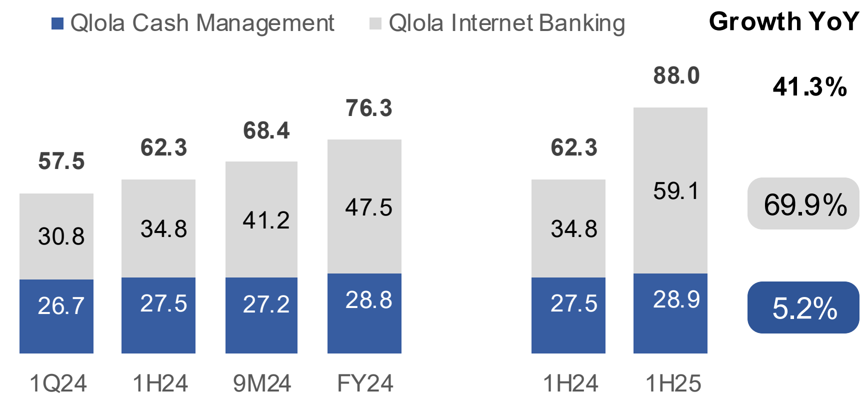
- Domestic and Cross-Border Transaction (IFT, BI-fast, CN, RTGS, Swift)
- Payroll
- Cash Card
- Tax & Billing Payment

Trade Finance

- Trade Finance Services
- Supply Chain Financing
- Bank Guarantee
- Remittance Tracker

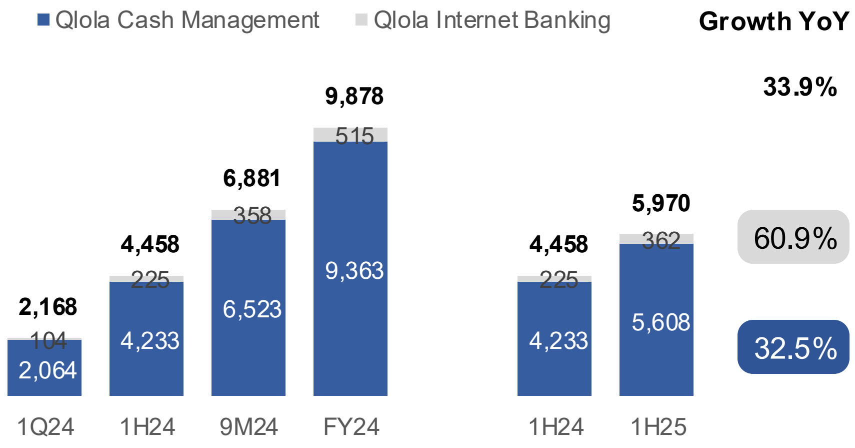
Active Users

(In thousands)



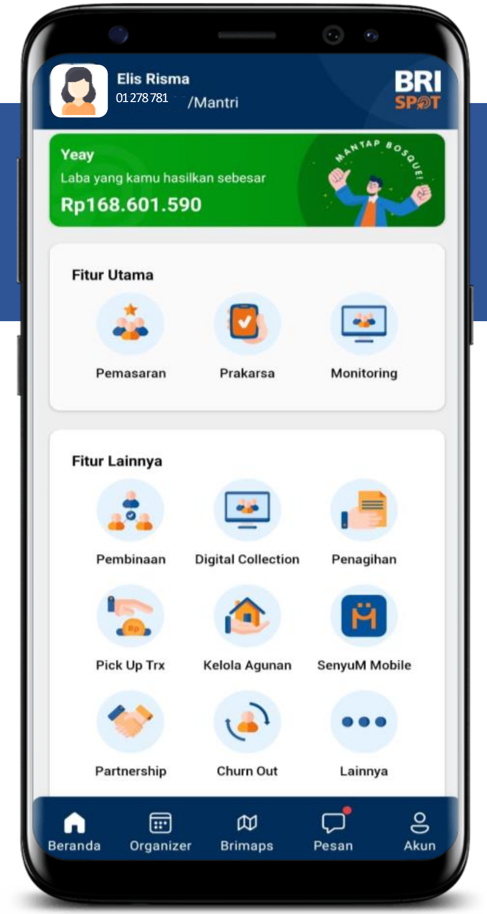
Sales Volume

(In Rp trillion)



BRISPOT

Catalyst for seamless synergy, driving growth through integrated credit and non-credit digitalization, with a sharp focus on data-driven quality



- **+89K Users**
  (loan officers & approvers)
- **+160 Impactful Features**
  Micro +76
  Small +37
  Consumer +44

BRISPOT Features

Boost Productivity

- **Sales & pipeline**
- Working Area Mapping
- Surrounding Integration
- Pick Up Transaction
- Market Navigator (BRIMAPS)
- BRILink partnership
- Schedule Partnership
- Merchant Acquisition
- Bancassurance, BRIFINE Acquisition
- Cross RM Referral

Leadership Empowerment

- Performance Dashboard (MIS)
- KPI Visibility
- Productivity Monitoring
- Activity Monitoring
- Profit & Loss Portfolio
- Early Warning System
- Leader as Marketer
- Ecosystem Management

Strengthen Risk Control

- Loan Collection
- Today's Payment
- Loan Remedial & Recovery
- Fraud Detection System
- Credit Restructuring
- Credit Scoring
- Collateral Management

Boost Productivity & Unleash the Potential

Digitalization

Before	After
• Double work • Variative financial assessment • No cross-selling module	• All in one go • Standardized template • Build-in cross-sell module

Automation

Before	After
• Manual prescreening • Manual disbursement • Manual reminder by loan officer	• Automatic prescreening • Automatic disbursement • SMS & email notifications

Simplification

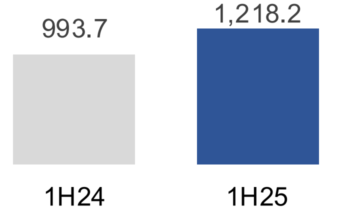
Before	After
• Paper based loan application • Manual mapping • Approval process in 20 days	• **Paperless loan application** • **Geo-tagging technology** • **Less in 1 day**

BRILINK AGENT

Redefining Agent's Roles to Provide Access to Financing

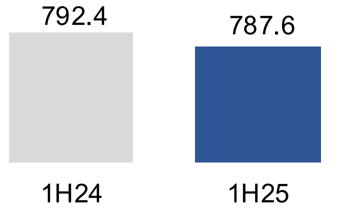
Agents (In Thousand)

22.6% YoY



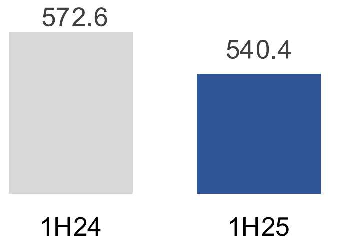
Fee Income (Rp Bn)

-0.6% YoY



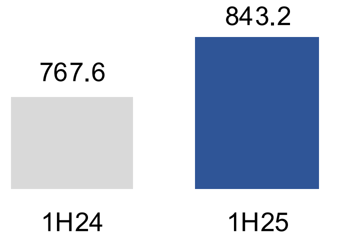
Transactions (In Mn)

-5.6% YoY



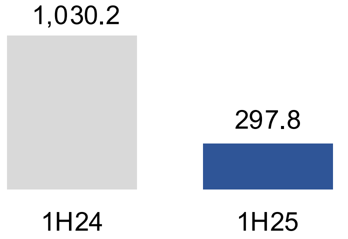
Transaction Value (Rp Tn)

9.9% YoY



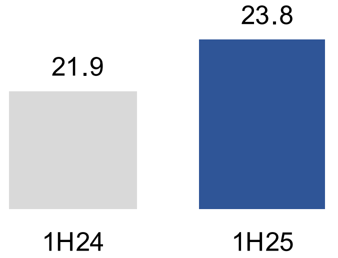
Loan Referrals (In Thousand)

-65.3% YoY



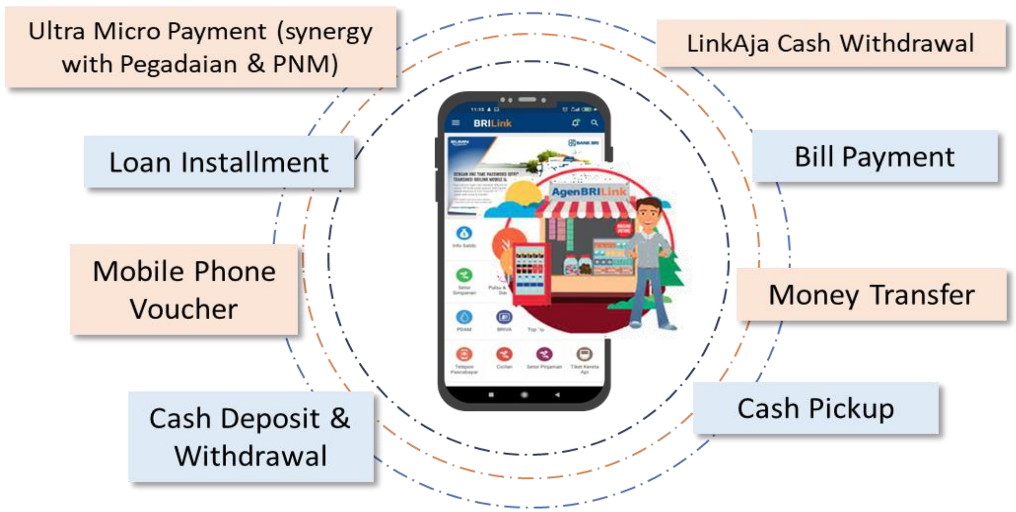
CASA (Rp Tn)

8.8% YoY



SERVICES

SERVICES PROVIDED



STRATEGY

STRATEGY

Productivity

- Enhance business process
- Empower agent community & capabilities
- Introduce agent loyalty programs

Beyond Banking Transaction

- Develop agents as local super store
- Utilize big data capabilities through BRIBRAIN

UMi Enabler

- Redefine role of agents to support UMi Ecosystem
- Integrate BRILink platform with UMi Corner & Gadai platform

Sales Channel Collaborator

- Increase numbers of cross sell BRI Group market-matched products
- Platform integration to create excellent user experiences

ESG INITIATIVES

VALUE BEYOND PROFIT, COMMITMENT TO ESG

At The Forefront of ESG Implementation

Danantara Indonesia BRI

BRI Sustainability Journey

1985 1986 – **KUPEDES** & **SIMPEDES** was launched

2013 – Published first Sustainability Report

2015 – Joined **First Movers on Sustainable Banking** initiated by OJK

2017 – Issued **CPO** specific-sector Loan **Policy**

2019 – Issued Sustainability Bond ($ 500Mn)

2020 – Conducted **GHG Emission Calculation**

2021
- Formed **Ultramicro Holding** with Pegadaian & PNM
- Formed ESG Committee
- Constituent of IDX ESG Leaders Index

2022
- Formed **ESG Division**
- **BRI Sustainability Strategy**
- **Green Bond** (Rp 5 Tn)
- **Pulp & Paper** sub-sector loan **policy**
- **PCAF** Signatory
- **Financed emission** calculation

2023
- **Net Zero Emission** Target **2050**
- Committed to **SBTi** to set science-based **NZE target**
- **TCFD Report**
- Principles of **Human Rights** in Employment
- **UNGC** Signatory
- **Green Bond** (IDR 6 Tn)

2024
- **Green Bond** (Rp 2.5Tr)
- **Social Loan** ($ 800Mn)
- **Oil & Gas and Coal** loan policy
- NZE near-term Target **Approved by SBTi**
- **Climate Related Report**
- **Climate Risk Stress Testing**
- **ISO 26000** Adaptation

2025
- **Adopted IFRS S1 & S2** (Sustainability Report 2024)
- **Issued Social Bond** (Rp 5Tr)
- **Disbursed Sustainability Linked Loan** USD 100 Mn

Environmental | Social | Governance

BRI Sustainability Pillars Aligned with BRI Corporate Vision

ESG Aspiration

World-Class Sustainable Banking Group Focusing on Environmental, Social, and Governance Dimensions

Sustainability Strategy Pillar

Adaptive Portfolio Management	Stakeholder Empowerment	Responsible Business & Operation
• Sustainable Finance • Green Banking • Climate Risk	• Customer Empowerment • Employee Empowerment • Community Empowerment	• Corporate Governance • Business Ethics • Risk & Cybersecurity • Green Network

Expected SDGs Impact

Sustainability performance throughout 2024 is outlined in our newly published report.

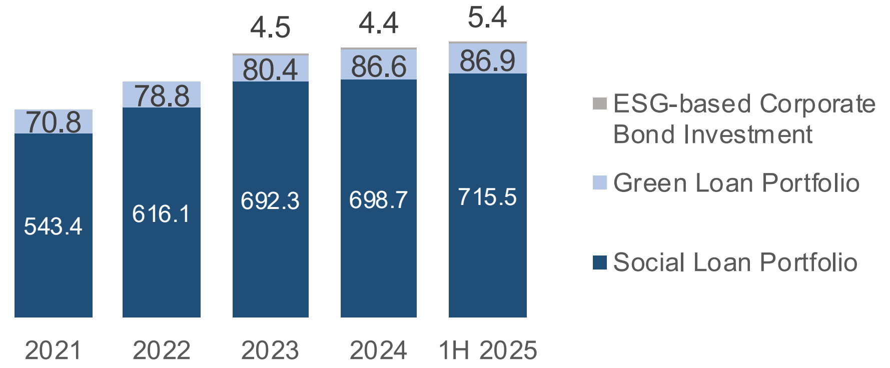
2024 Sustainability Report

ADAPTIVE PORTFOLIO MANAGEMENT
Sustainable finance

Danantara Indonesia BRI

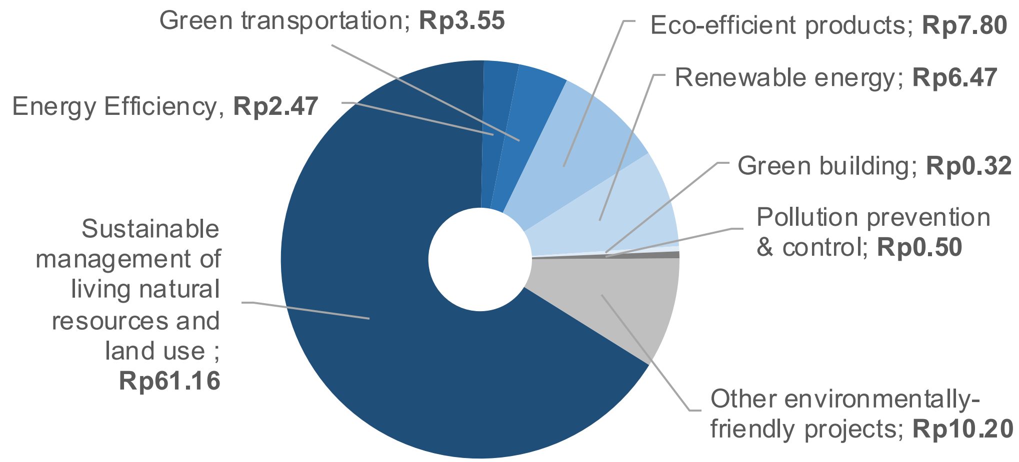
Sustainable Financing Portfolio
(Rp Tn)

BRI is driving positive change by directing **64.01%** of its financing and corporate bond investment towards sustainable sectors.



By 1H 2025, BRI has disbursed USD 100 million in Sustainability-Linked Loans, as part of its green lending portfolio.

Green Financing Portfolio Breakdown (1H 2025)
(Rp Tn)



Based on Environmentally Friendly Business Activities in POJK No. 18/POJK/2023

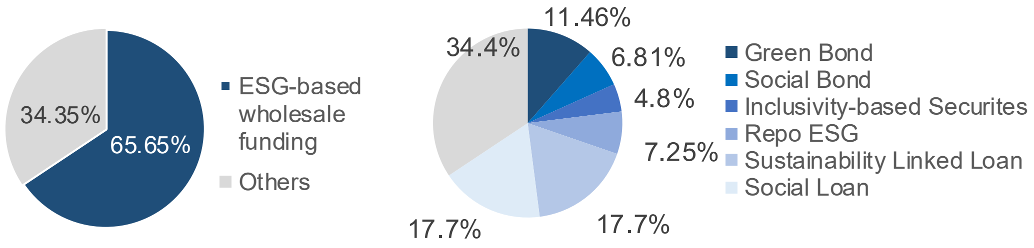
ESG-based Wholesale Funding

Social Bond Issuance in 2025

IDR **5** Trillion

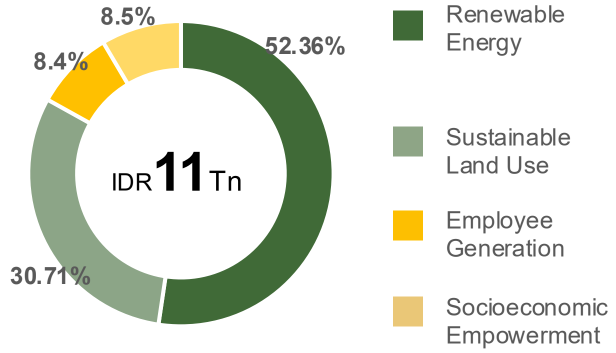
BRI's Social Bonds issued on June 18, 2025, received 1.3 times oversubscription.

As of 1H 2025, **65.65%** of BRI's Rp 73.45 trillion wholesale funding is ESG-based.



Green Bonds Impacts

Proceed Allocation (as of Dec 2024)



Impact	SDGs Alignment
• Green energy produced **4,472 GWh/year** • Avoided emission **2,890,773 Ton CO2eq/year**	7, 13
8 clients are **RSPO/ISPO certified**	8, 12
+10,000 MSME jobs created from Kupedes disbursement	8, 1, 10
+11,000 feasible but unbankable Micro business supported from KUR disbursement	8, 1, 10

BRI's Social Bonds Framework

BRI's Social Bond Framework includes six eligible project categories that address key social issues and promote inclusive development.

- Affordable basic infrastructure
- Access to essential services
- Affordable housing
- Employee Generation
- Food security and sustainable food system
- Socioeconomic advancement

ADAPTIVE PORTFOLIO MANAGEMENT

INCORPORATING ENVIRONMENTAL CONCERNS INTO LENDING POLICY

Danantara Indonesia BRI

BRI Loan Policy

BRI Negative List Loan Policy, BRI is committed to having no exposure in several sectors, including but not limited to:

- Illegal Logging
- Cultivation of Marijuana & Narcotics productions and trading
- Forced labor, child exploitation, human rights violation
- Money Laundering
- Destroying historical and archaeological building
- Trading protected animals
- Fishing business using fishing gear that is prohibited by
- Other fields/sector according to applicable law/regulation

Palm Oil Loan Policy

No deforestation practices, including land clearing and no exploitation

ISPO/RSPO certification or still in the process of obtaining ISPO certification

Gold or Green Predicate on **PROPER** Rating

Oil and Gas Policy

Energy Transition
Road map for reducing GHG emissions and Proof of implementing Energy Management in accordance with regulation (activities that use energy ≥ 6,000 TOE)

PROPER Rating (Black PROPER rating is not accepted)

Coal Loan Policy

Energy Transition
Roadmap for reducing GHG emissions and implement energy management in compliance with regulations

PROPER Rating (Black PROPER Rating is not accepted)

Pulp & Paper Loan Policy

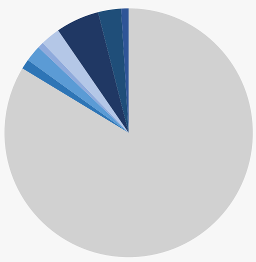
No deforestation practices, including land clearing and no exploitation

Industry Certification: Timber Legality Assurance System (SVLK)/ HCV or HCS Assessment/ Green Industry Certification/ Forest Stewardship Council/ Indonesian Forestry Certification Cooperation

Gold or Green Predicate on PROPER Rating

Loan Exposure

As of 1H 2025



	%Composition
Pulp & Paper	1.28%
Oil & Gas	2.11%
Coal	0.79%
Coal-fired Power Generation	2.55%
Palm Oil - Plantation	5.66%
Palm Oil - Processing & Manufacturing	2.99%
Palm Oil - Trading	0.97%
Others	83.66%

Climate Risk Stress Testing

- Aligned with the Financial Services Authority (OJK) roadmap for Climate Risk Management and Scenario Analysis (CRMS) implementation, BRI conducted Climate Risk Stress Testing (CRST) in 2 phases.
- The Phase I analysis in July 2024 covered **71.41%** of our total portfolio (50% required by OJK).
- BRI has conducted analysis in Phase II that covers **100%** of our total portfolio on all sectors. The result has been published in SR 2024.

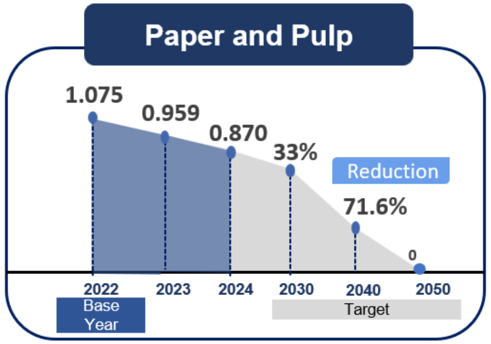
** The above specific sector loan policies only apply to corporate and medium segment debtors.*
Each loan policy incorporates a comprehensive set of ESG risk mitigation measures, of which the examples provided are illustrative.

REDUCTION TARGET AND PATHWAYS OF FINANCED EMISSION

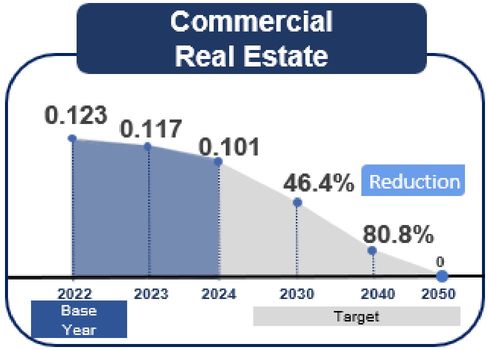
Near Term Targets have been validated by the Science Based Targets Initiative (SBTi)

BRI employs the Sectoral Decarbonization Approach (SDA) and the Temperature Ratings Approach (TRA) methodology with 2022 as the base year.

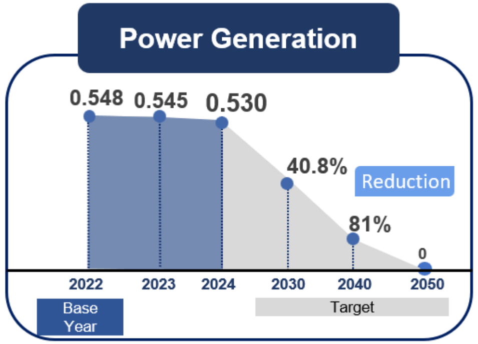
Sectoral Decarbonization Approach (SDA)



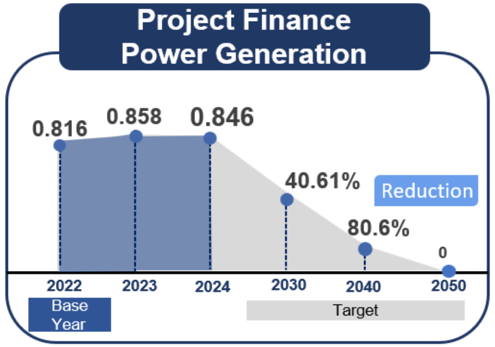
(Unit metric tons CO2e/metric tons of paper and pulp produced)



(Unit metric tons CO2e/m2)

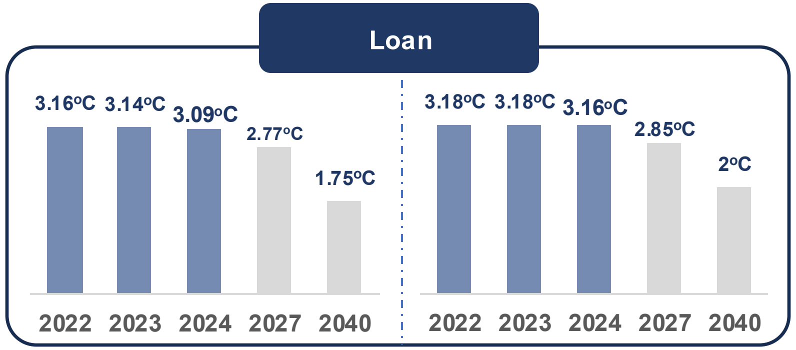


(Units: metric ton CO2e/electricity and heat generated in MWh)



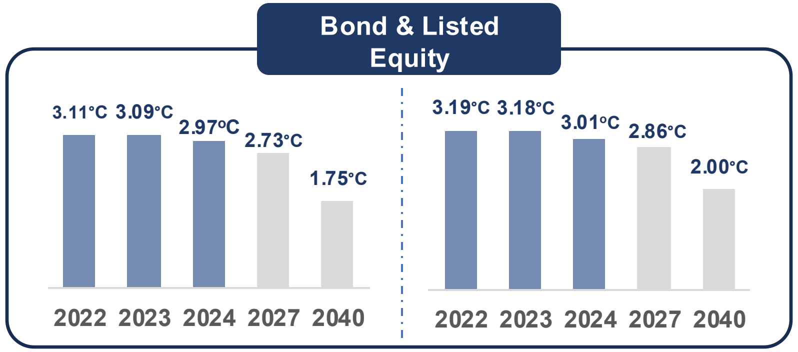
(Units: metric ton CO2e/electricity and heat generated in MWh)

Temperature Rating Approach (TRA)



Scope 1,2
(Annual Reduction Rate (°C/year) 0.0783)

Scope 1,2, 3
(Annual Reduction Rate (°C/year) 0.0656)

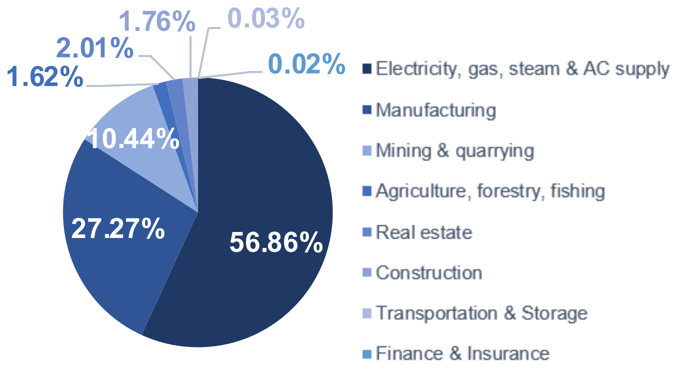


Scope 1,2
(Annual Reduction Rate (°C/year) 0.0756)

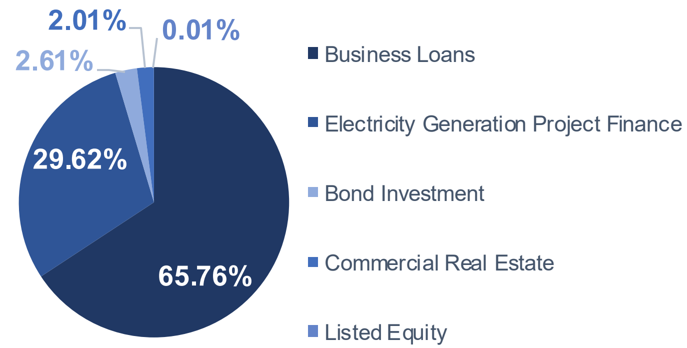
Scope 1, 2, 3
(Annual Reduction Rate (°C/year) 0.0661)

Realization Target

Financed Emissions by Sector (TonsCO2eq)



Financed Emissions by Asset Class (TonsCO2eq)



CUSTOMER EMPOWERMENT
Expanding financial inclusion & literacy in Indonesia

Danantara Indonesia | BRI

BRI is committed to providing access to customer-centric and affordable financial products & services to unserved and underserved groups

As of 1H 2025

Access

Making financial services available and accessible through branches, digital banking, & BRILink networks.

Extensive Banking Channels

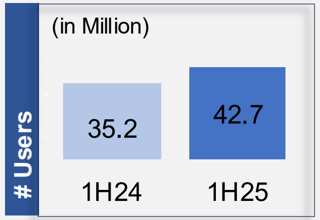
7,422	1,031	702,081
Physical Outlets	Senyum Outlets	E-channels*

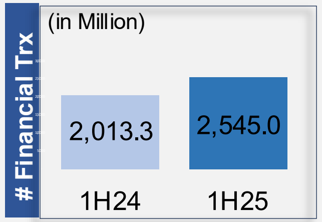
Inclusive Banking Channels for Individual with Disability

250 Disability-friendly Banking

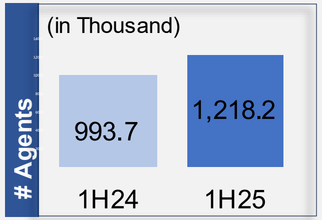
775 Disability-friendly ATM & CDM

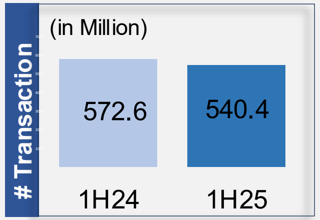
Digital Financial Inclusion through BRImo





Expand access through BRILink Agents





Transactions via BRILink Agents include transfers, payments, cash deposits and withdrawals.

Usage

Creating and offering affordable financial products that meet the changing needs of customers

Saving Products

Tabungan BRI Simpedes	Simple and affordable savings account to meet the needs of individuals from all walks of life	**178 million** accounts
Tabungan BRI Junio	Savings account designed specifically for children under the age of 17	**3.9 million** accounts

Micro Insurance Products

Asuransi Mikro KKM	Affordable **life insurance** for individuals in micro segment	**6.5 million** Policies
Asuransi Mikro BRINS Rumahku	Affordable **home insurance** for individuals in micro segment	**5.3 million** policies
Asuransi Mikro BRINS Kerusakan Tempat Usaha	Affordable **business property insurance** for individuals in micro segment	**3.9 million** policies

Ultra Micro & Micro Loan

PNM Mekaar	Group-based ultra-micro loan specifically designed to empower under-privileged women	**13.5 million** borrowers
Pegadaian	Pawn lending product to meet the needs of customers	**8.2 million** borrowers
Kupedes BRI, KUR BRI	BRI micro-lending products to meet the needs of individual and business customers	**12.8 million** borrowers

Quality

Helping customers improve their financial knowledge and grow their businesses through community programs.

desa brilian	A program to create successful businesses in villages across Indonesia, helping achieve global development goals.	**4,625** BRILiaN Villages
klasterku hidupku	A program targeting micro-communities by forming Business Clusters based on shared interests, environmental conditions, and familiarity.	**41,217** Business Clusters
linkumkm	A platform to support the development of MSMEs, offering various training, consultations, business information, and other supporting facilities.	**12.9 Million** Users
PARI	A digital marketplace for food commodities, enabling farmers, breeders, and fishers to sell their products across Indonesia.	**113,0044** Users

Improve and protect customers financial well-being through:

- Fair marketing policy
- Customer's Data privacy management
- Financial Advisor & Digital Literacy
- Loan calculation to avoid over-indebtedness
- Responsible Debt Collection

	Dec 2024		*1H 2025*
Customer Satisfaction Rate	**87.06**	➔	**92.38**

*Includes ATM, EDC, CRM and e-Buzz

CUSTOMER & COMMUNITY EMPOWERMENT

Empowering underprivileged women and Protecting nature

Danantara Indonesia BRI

EMPOWERING WOMAN THROUGH PNM MEKAR

PNM Mekaar provides access to capital, assistance, & capacity building programs for Underprivileged Women Community & SME, especially female housewives.

As of 1H25

47,899
Mekaar Account Officer

All Mekaar Account Officers are female

+13.5 Mn
Female Borrowers

9.6% YoY

+Rp 45.6 Tn
Mekaar Loan Outstanding

3.0% YoY

PNM Mekaar Business Capacity Development Initiatives

Training for Borrower Preparation

Training Program for prospective customers of PNM Mekaar

Carried out for 3 days prior to loan disbursement

Meaningful Weekly Group Meeting

Meaningful Weekly Group Meeting (PKM Bermakna) is carried out by Mekaar Loan Officer through weekly group meeting activities

Women Empowerment as part of the Meeting Schedule

- Importance of saving
- Reading business opportunities
- Managing business and family finances, etc.

FOSTERING SUSTAINABLE COMMUNITY

BRI Menanam and BRI Menanam Grow & Green

(BRI Tree Planting) has distributed more than **1 Million tree seedlings** and reached more than **2,600 locations** throughout Indonesia. The estimated absorption of Greenhouse gas in 2024: **985.44 ton CO_2e**.

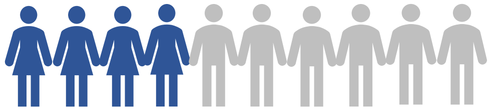
Social Return on Investment

BRI Menanam Grow & Green

5.85

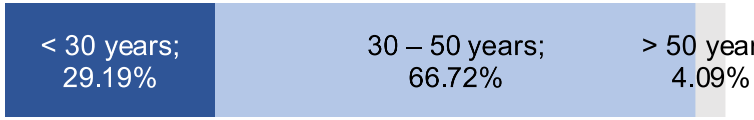
HUMAN CAPITAL MANAGEMENT

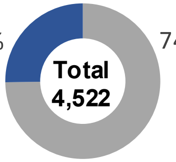
81,848
total employees
(permanent, contract & trainee)
As per 2024



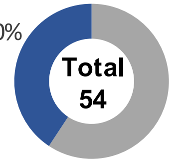
41.19% female out of total employee

Age Composition





Male
Female



25.23% Women Leaders out of Total Management*

*** including:** Top Management, Middle Management, and Junior Management

Employees with Disability

Employee Turnover Rate:
1.29%

Long-Term Incentives For Employees since 2016

Employee Stock Allocation Program (ESA)
The Employees eligible for ESA will be from all levels based on multi-year historical performance requirement

Employee Stock Option Program (ESOP)
The Employees eligible for ESOP will be from BOD-1 to BOD-4 level out of a total of 7 levels of employees

Employee Support Program

Supporting Physical Wellbeing
- Regular Medical Check-up
- Health Insurance
- Fitness Center

Supporting Psychological Wellbeing
- Psychological consultancy through BASIC (BRILiaN Assistance Center)
- Maternity & Paternity Leaves

Supporting Social Wellbeing
- Respectful Workplace Policy

Supporting Financial Wellbeing
- Seminar focusing on personal financial management

Employee Engagement Survey : **3.51**

Training as An Effort to Enhance Performance

Male
Female

Average Training Hours Per Gender

100% of BRI employees receive training to manage the performance of Company, Business Units, and Individuals.

HUMAN RIGHTS MANAGEMENT

BRI has established human rights policy and assessed human rights among employees and vendors

Human Rights Assessment

Stakeholders	Human Rights Issues Being Assessed
Employees	Discrimination & harassment, Diversity, equity, & inclusion, Health & safety, Remuneration, Work-Life balance, Human Capital development, Freedom of association
Vendors	Forced Labor, Child Labor, Limited Collective Bargaining, Freedom of Association, Health & Safety, Unfair Work Conditions, Discrimination, Inadequate Living Standard, Limited Medication, Privacy Violation

BOARD GOVERNANCE

As of Q12025

Board of Management*

23% Women in Board of Director

*The 15 members of BoM become effective upon Fit & Proper Test Approval from OJK

50% Independent Commissioners

Committees Under Board of Committee

- Audit Committee
- Nomination & Remuneration Committee
- Risk Management Monitoring Committee
- Integrated Governance Committee

All committees under BoC are chaired by an Independent Commissioner

Long-term Incentive Plan for the Members of Board of Management

BRI offers a 3-year performance-based share/cash bonus (LTI) to Board members, tied to ROE, NPLs, and total shareholder return.

ESG Governance

ESG Committee, chaired by the CEO, oversees ESG strategies, monitor ESG performance, and manage ESG risks.

IFRS S1 & S2 Adaptation

BRI has adopted **IFRS S1 & S2** in its reporting practices. Based on the standard, an entity shall disclose **material information** about the sustainability-related risks & opportunities that could reasonably be expected to affect the entity's prospects.

1

To assess the material information, BRI conducts **double materiality assessment**:

1. **Outside-in (Financial materiality)**: How sustainability-related risks and opportunities affect the company's own financial performance
2. **Inside-out (Impact materiality)**: how the company's operations and activities affect the environment and society

2

The Material Topics are disclosed using IFRS S1 & S2 Pillars:

1. Governance
2. Strategy
3. Risk Management
4. Metrics & Target

BUSINESS ETHICS: WHISTLEBLOWING SYSTEM

WHISTLEBLOWING SYSTEM

SMS/WA: 0811 8200 600

whistleblower@corp.bri.co.id

whistleblowing-system.bri.co.id

PO BOX 1895 JKP 10900

BRI has established a whistleblowing system (WBS) as a confidential platform for reporting complaints or incidents. It safeguards the identities of whistleblowers and all involved parties. Reports can be submitted by BRI employees, customers, business partners, or other external stakeholders.

RESPONSIBLE BUSINESS & OPERATIONS
Strengthening Cyber Security & Green Initiatives To Manage Climate Impact

CYBERSECURITY

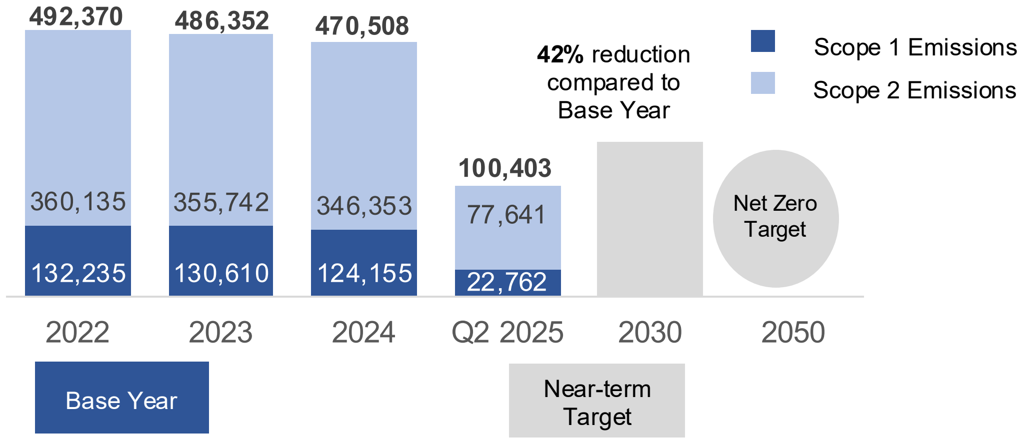
BRI takes a proactive approach to cybersecurity, continuously investing in measures to safeguard customer information. Our robust cybersecurity programs have resulted in **Zero data breach in the past 5 years.**

Identify	Protect	Detect	Response	Recover
• IT security Maturity Assessment • Gap analysis	• Security Governance • Data security • Policies & Procedures • Awareness & Training	• Security Operation Center • Thread Intelligence • Brand Protection	• Cyber Security Incident Response Team (CSIRT)	• IT recovery orchestration • Strategic post-cyber attacks analysis

OPERATIONAL EMISSIONS: TARGET, PROGRESS & INITIATIVES

Operational Emissions Target & Progress

(TonsCO2eq)



Green Initiatives to Support NZE 2050 (2025)

Implemented Solar Panels in 143 offices

Converted operational vehicles to **eco-friendly vehicles**

796 Unit
eco-friendly vehicles

Avoidance & Removal Emissions Initiatives

Zero Waste to Landfill Program

BRI has established waste management and routine monitoring that includes a series of activities, from sorting, disposal, collection, and transportation, to processing. Total **306.93 ton CO2e** of emission avoided in 1H2025

BRI ESG RATINGS

Danantara Indonesia | BRI

Sustainalytics

SUSTAINALYTICS

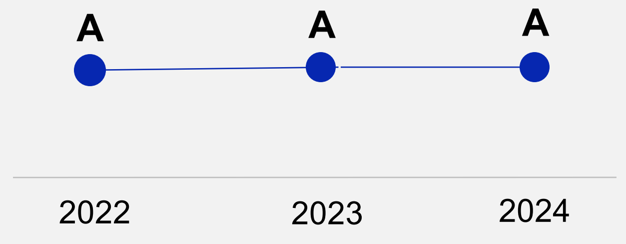
ESG Risk Rating

Last Update: May 16, 2024

MSCI

MSCI

ESG Rating

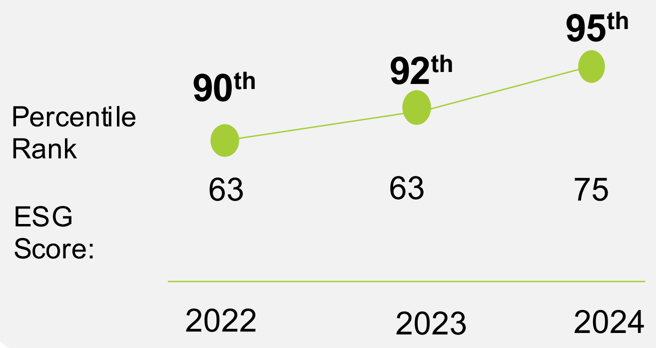


Last Update: June 25, 2024

S&P Global

S&P Global

CORPORATE SUSTAINABILITY ASSESSMENT (CSA)



S&P Global

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PT Bank Rakyat Indonesia (Persero) Tbk

Banks

Sustainability Yearbook Member

Corporate Sustainability Assessment (CSA) 2024

75/100 | Score date February 5, 2025

For terms of use, visit www.spglobal.com/yearbook.

Other ESG Ratings

1. ASEAN CORPORATE GOVERNANCE
   - Overall Score: 110.2
   - Top 3 public listed company in Indonesia with top score above 97

2. CGPI
   - CGPI Score: 95.31, considered as the "Most Trusted Company"
   - The score increased from 95.21 in 2023

3. FTSE4Good
   - **FTSE4Good ASEAN 5 Index**
   - Top 5 Constituents (*as of Dec 2024*)

Indonesia's Stock Market Indices

1. **SRI-KEHATI**

KEHATI

SRI-KEHATI Index is the Sustainable and Responsible Investment (SRI) Biodiversity index that uses the principles of ESG

- Classified as "ESG Quality 45" and "ESG Sector Leaders"

2. **IDX ESG Leaders**

IDX Indonesia Stock Exchange Bursa Efek Indonesia

Measuring the performance of companies that have good ESG assessments and are not involved in significant controversy

BRI has been a constituent of the IDX ESG Leaders Index (ESGL) since March 2021

ULTRA MICRO ECOSYSTEM

Danantara Indonesia BRI

Access to comprehensive Ultra Micro & Micro Financing Products

- **Group Lending (PNM Mekaar):** Rp45.6 Tn (3.0% YoY), 13.5 Mn borrowers (-9.7% YoY)
- **Pawn Lending (Pegadaian):** Rp89.4 Tn (40.4% YoY), 7.9 Mn borrowers (11.1% YoY)
- **Micro Loans Across Each UMi Business:**
  a) BRI Micro Loan: Rp479.8 Tn (-3.3% YoY), 12.8 Mn borrowers (-4.6% YoY)
  b) PNM Ulamm: Rp3.2 Tn (-11.7% YoY), 62.8K borrowers (-15.8% YoY)
  c) Pegadaian (Non-Pawn Lending): Rp11.8 Tn (-11.6% YoY), +484k borrowers (-21.7% YoY)

+34.7mn (0.0% YoY) UMi & Micro Borrowers

+126mn Micro Deposit Accounts

Comprehensive Savings and Beyond Banking Products

- **Micro CASA: Rp329.0 (+4.2% YoY)**
- **Micro Insurance (Life/ Health, House & Property): 15.7 Mn insurance policies (+3.3% YoY)**
  - **Life/ Health**: 6.5 Mn policies (+1.0% YoY)
  - **House:** 5.3 Mn policies (7.9% YoY)
  - **Property:** 3.9 Mn policies (1.1% YoY)
- **Gold Savings & Investment: 3.8 Mn customers & 13.725 kg gold OS (66.9% YoY)**
- **Mobile Banking (BRImo): 42.7 Mn users (21.2% YoY)**

Wider Points of Access

Physical Outlets
+15.1K units (-1.9% YoY)
(BRI Micro Outlets +6.4K (-4.2% YoY); Pegadaian +4.1 (+0.1% YoY); PNM +4,650 (-0.3% YoY)

Co-Location (Senyum Outlets)
1,031 units (0.0% YoY)

BRILink Agents
+1.2 Mn Agents (22.6% YoY)

BRI E-Channels
+702.1k units
(-5.6% YoY)

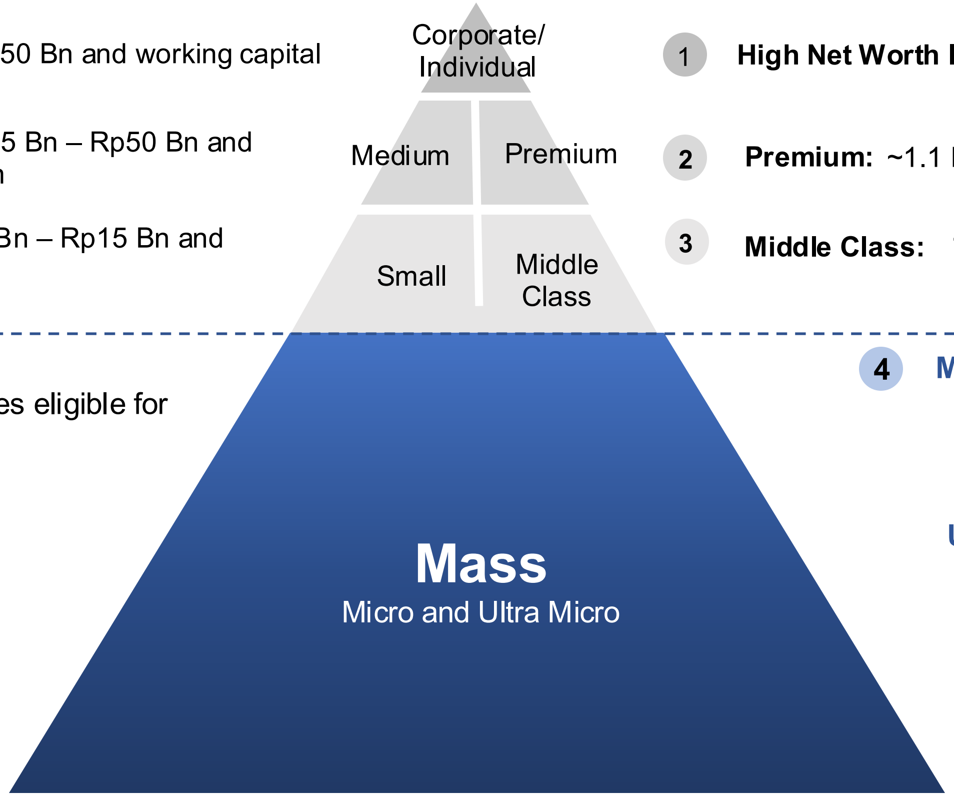
Financial Advisors
+78.6K (+4.1% YoY)
(BRI +26.6K (-2.2% YoY); Pegadaian +2.7K (+2.5% YoY); PNM +49.3K (+7.9% YoY)

FOCUSED GROWTH ON THE ULTRA MICRO & MICRO SEGMENTS

Well-positioned To Serve The Growing Financing Needs of the Segment

National Posture of Indonesian Enterprises and Individuals

1. **Corporation:** ~5.6k business with sales of >Rp50 Bn and working capital of >Rp50 Bn
2. **Medium:** ~44.7k businesses with sales of >Rp15 Bn – Rp50 Bn and working capital of >Rp5 Bn – Rp10 Bn
3. **Small:** ~194.0k businesses with sales of >Rp2 Bn – Rp15 Bn and working capital of >Rp1 Bn – Rp5 Bn



1. **High Net Worth Individual:** ~129k people with assets of >Rp500 Bn
2. **Premium:** ~1.1 Mn people with assets of >Rp500 Mn
3. **Middle Class:** ~90 Mn people with assets of Rp50 Mn – Rp500 Mn

4 Micro & Ultra Micro

- ~67 Mn businesses, incld. ~53 Mn businesses eligible for Ultra Micro loans
- Access to group loans or KUR only

4 Micro

- c. ~165 Mn people with ample knowledge of basic saving products but low for investment and insurance
- Start using digital banking technology

Ultra Micro

- Mostly reliant on informal funding

BRI Pegadaian PNM

BRI Micro & Ultra Micro Comprehensive Business

Large Customer Base

+34.7 Mn Borrowers

(+12.8 Mn BRI, +13.5 Mn PNM, +8.4 Mn Pegadaian borrowers)

Extensive Banking Channels

- **6,386** BRI Micro Outlets
- **4,095** Pegadaian Outlets
- **4,650** PNM Outlets
- **+1.2 Mn** BRILink Agents

Comprehensive Product Offerings

- **Lending:** Individual, Group Lending, Pawn Lending
- **Deposits:** Saving Account, Current Account, Time Deposit
- **Insurance:** Life and Health Insurance, General insurance
- **Investment:** Gold Savings
- **Other Services**

Digitized Business Process

- **BRISPOT Micro, Pegadaian Selena, PNM Digi** (Digital Loan Underwriting System)
- **Senyum Mobile** (cross-referral system)
- **BRILink Mobile** (Mobile App for Brilink Agents)

Source: Ministry of Coorperatives and SMEs's published data (2021) and BRI's public filings

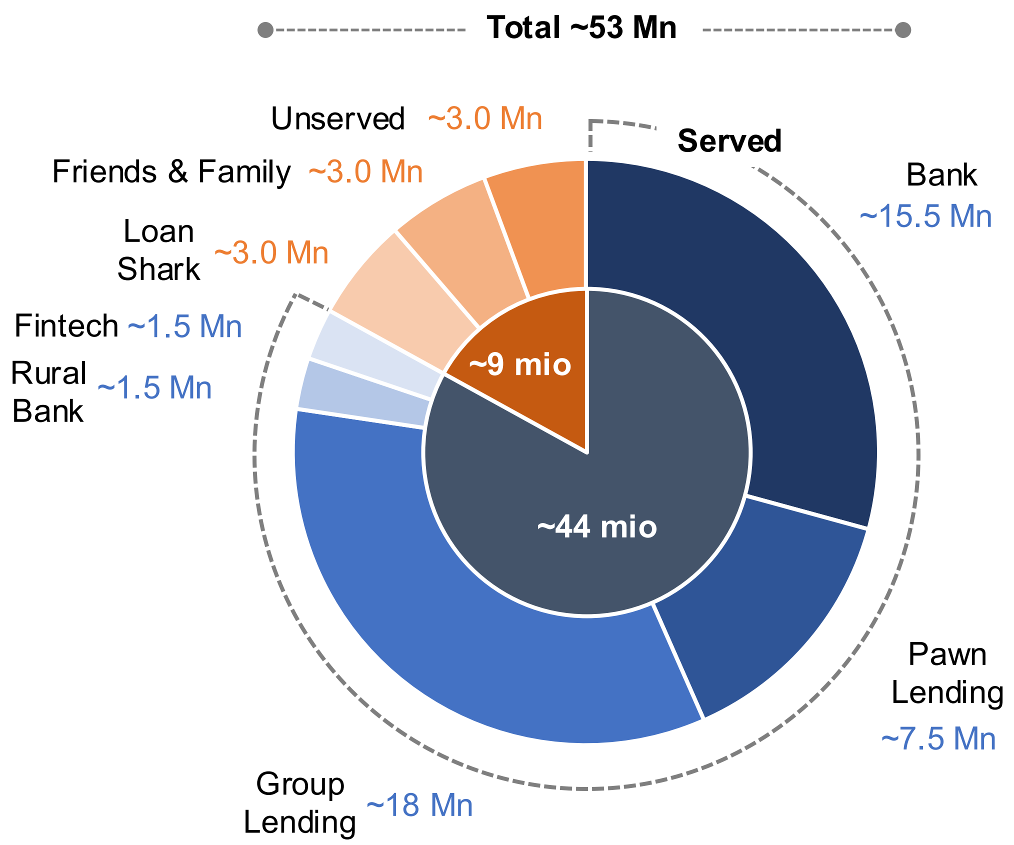
THE ESTABLISHMENT OF ULTRA MICRO ECOSYSTEM

Strengthen BRI's Positioning In Micro Banking Through Integrated Customer Journey

Danantara Indonesia | BRI

Ultra Micro Business will serve as BRI's New Source of Strong and Sustainable Growth

(# Ultra Micro Business)



Business ecosystem of BRI, Pegadaian and PNM will create integrated customer journey through Unique Value Propositions

Entities

BRI – Market leader in micro banking, serving **~13mn micro borrowers and ~100mn micro depositors**

Pegadaian – Market leader in pawn lending, serving **~6mn borrowers**

PNM – Market leader in group lending, serving and empowering **~10mn borrowers**

1. EMPOWER

PNM will empower the unfeasible and unbanked Ultra Micro customers to become independent entrepreneurs

PNM

2. INTEGRATE

Through their increased capabilities and wider product offerings, Pegadaian and BRI UMi will serve the individual lending needs of the graduating PNM customers who have become feasible and banked

Pegadaian, BRI

3. UPGRADE

As the Ultra Micro customers mature, they will be upgraded to micro segment

BRI

Benefits

Economic – Increasing entity's valuation and hence shareholder's value

Social – Improve living standards and reduce financing costs for UMI customers

Sustainable – Contribute to financial literacy and social inclusion for all Indonesians

Value Propositions

1. Comprehensive Financing Product Offering
2. Joint Customer Acquisition
3. Wider Customer Point of Access Through Co-Location
4. Access to Micro Payment Ecosystem & Beyond Banking Products
5. Data Analytics
6. Empowerment & Increasing Capabilities

Source: Company, as of 2023

PT. PERMODALAN NASIONAL MADANI
Leading Women's Group Lender in Indonesia

Balance Sheet Highlight

(Rp Bn)

	2023	2024	1H24	1H25	g YoY
Total Assets	51,047	55,363	55,680	56,055	0.0%
Loan Outstanding	47,080	50,024	49,171	50,575	2.9%
Total Liability	42,954	44,805	45,783	44,599	-2.6%
Total Equity	9,032	10,558	9,897	11,456	15.8%

Income Statement Highlight

(Rp Bn)

	2023	2024	1H24	1H25	g YoY
Net Interest Income	12,358	13,994	6,303	6,772	7.4%
Other Opr. Income	237	262	156	144	-8.3%
Overhead Cost	8,118	6,066	3,881	4,399	13.3%
Net Income After Tax	1,650	1,498	831	886	6.7%

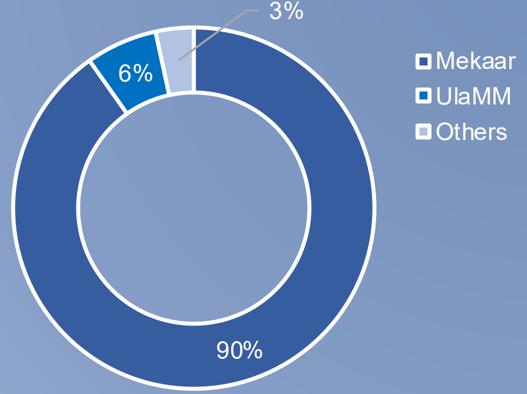
Key Ratios

	2023	2024	1H24	1H25	g YoY
NIM	26.7%	27.8%	25.2%	25.7%	0.5%
COF	6.8%	6.6%	6.5%	6.3%	-0.1%
COC	5.7%	7.7%	6.1%	4.3%	-1.7%
CIR	64.5%	61.7%	60.1%	63.8%	3.7%

The largest group lending provider in Indonesia

- Catering to more than 14.2 Mn borrowers, including 14.1 Mn group lending borrowers
- Providing loans that are aimed at empowering underprivileged women

Loan Composition
As of 1H25



Products & Services
- Mekaar group lending for female borrowers
- ULaMM Micro lending

Extensive Network & Sales Force

Extensive network with +4,600 outlets across Indonesia

Strong sales force with +49,000 account officers

PT. PEGADAIAN
Increasing Gold Price is Driving Strong Growth

Pegadaian

Balance Sheet Highlight (Rp Bn)

	2023	2024	1H24	1H25	g YoY
Total Assets	82,589	102,617	93,609	121,063	29.3%
Loan Outstanding	67,574	85,379	77,027	101,518	31.8%
Total Liability	42,954	66,642	60,509	84,437	39.5%
Total Equity	32,637	35,974	33,100	36,626	10.7%

Income Statement Highlight (Rp Bn)

	2023	2024	1H24	1H25	g YoY
Net Interest Income	12,433	15,203	7,472	9,399	25.8%
Other Opr. Income	1,912	2,551	1,046	1,993	90.5%
Overhead Cost	8,528	9,529	4,455	5,830	30.9%
Net Income After Tax	4,377	5,852	2,905	3,576	23.1%

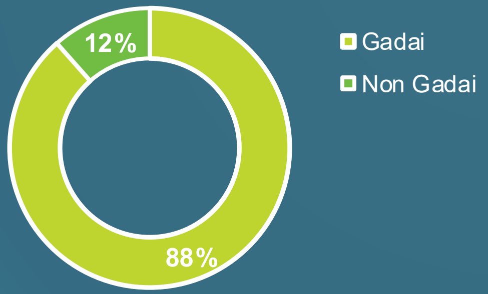
Key Ratios

	2023	2024	1H24	1H25	g YoY
NIM	19.7%	19.5%	20.6%	19.8%	-0.8%
COF	5.9%	6.3%	6.1%	6.3%	0.2%
COC	0.2%	0.7%	0.8%	1.6%	0.8%
CIR	59.4%	53.7%	52.3%	51.0%	-1.3%

The oldest pawn service provider with more than 120 years experience

- The largest pawn service provider based on Asset & Loan
- Leader in pawn lending with market share of more than 95%, catering to more than 8.3 Mn borrowers

Loan Composition
As of 1H25



Products & Services
- Pawn financing
- Micro-fiduciary financing
- Gold savings
- Others (e.g., money transfers, payments)
- Bullion Banking

Extensive Network & Sales Force
+3,900 sales force

+ 4,000 Outlets

+8.3 Mio Active Borrowers

Gold Savings
+3.8 Mio Active Cust. With +13.7 Tons of gold outstanding

Bullion Banking
1.28tons
Gold Deposits

331bn
Gold Working Capital Loan

2.9tons
Gold Custodian

2.8tons
Gold Trading

Danantara Indonesia

BRI

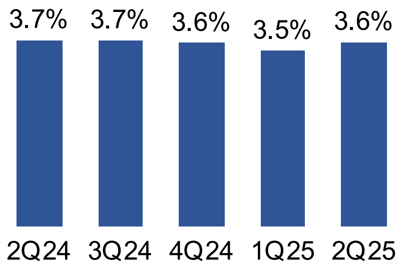
1H 2025
CONSOLIDATED FINANCIAL UPDATE

QUARTER ON QUARTER HIGHLIGHTS

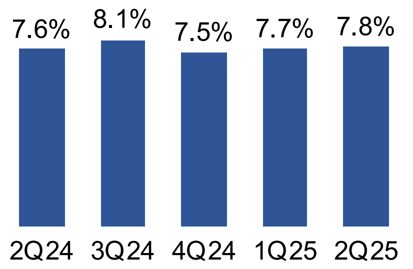
Positive QoQ NIM Growth Offset by Higher Opex Growth and Elevated Credit Costs

Key Ratios (Consolidated)

COF (+0.1% QoQ)

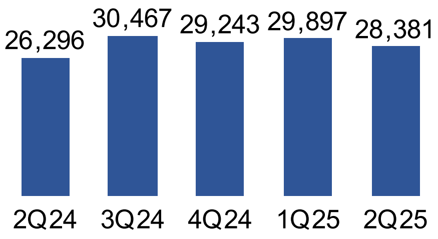


NIM (+0.1% QoQ)



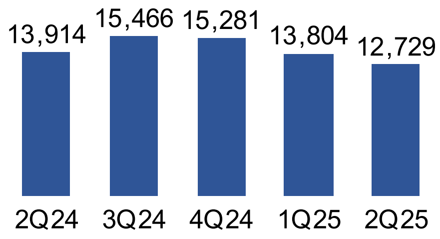
PPOP (-5.1% QoQ)

(Rp Bn)

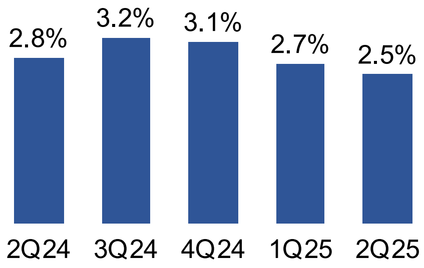


Net Profit (-7.8% QoQ)

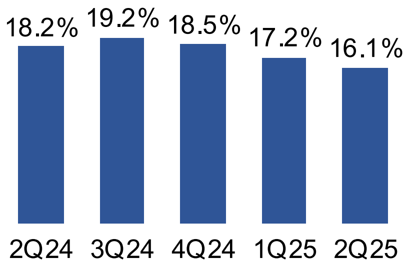
(Rp Bn)



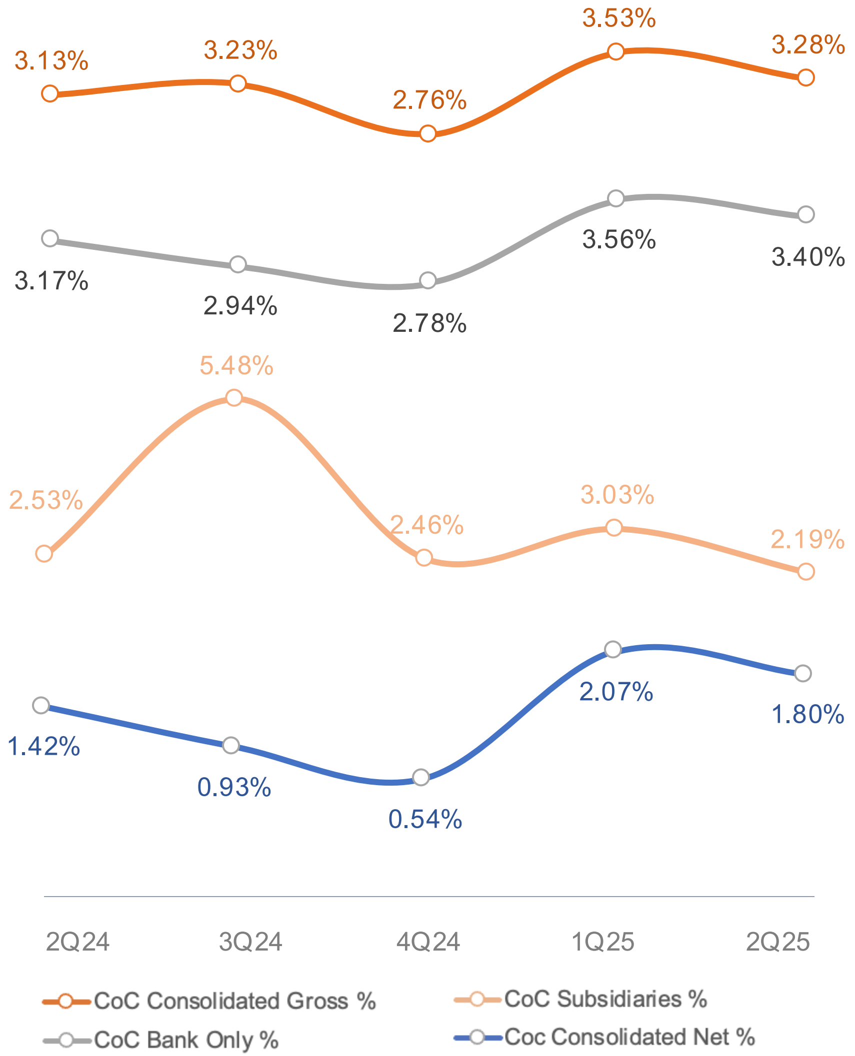
ROA AT (-0.3% QoQ)



ROE (-1.1% QoQ)



Quarterly Cost of Credit Consolidated vs Bank Only



- PPOP declined by 5.1% QoQ in 2Q25, despite a 4.4% QoQ increase in Net Interest Income, due to an increase in insurance reserves at Bank level and Opex at Pegadaian, coupled with elevated credit costs
- Profitability metrics, ROA, and ROE declined QoQ by 25bps and 107bps, respectively. NIM improved QoQ, driven by increase in yields QoQ as there was Corporate Modification Loss reversal impact in 2Q25
- The Consolidated net CoC declined by 27bps QoQ, as credit costs trended downward toward the close of FY25, supported by pickup in recoveries

** We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*
** Starting Jan-25, we have been using a new methodology to calculate NIM, based on the monthly average Earning Assets excluding Investment, Derivative Receivables, and Acceptance Receivables that do not generate interest income. All historical data reflects this change*

KEY FINANCIAL HIGHLIGHTS

QoQ NIM Improved 16bps to 7.76% through stable CoF, Higher Lending Yield

Description	Consolidated					
	1H25	2Q25	1Q25	1H24	g QoQ	g YoY
Total Loan & Financing (Rp Bn)	1,416,619	1,416,619	1,373,661	1,336,780	3.1%	6.0%
Micro/ Total Loans	44.7%	44.7%	46.02%	46.6%	-1.4%	-1.9%
NIM	7.8%	7.8%	7.7%	7.9%	0.2%	-0.1%
Pre-Provision Operating Profit (Rp Bn)	58,278	28,381	29,897	57,043	-5.1%	2.2%
Total CAR	25.0%	25.0%	24.0%	25.1%	1.0%	-0.1%
CASA %	65.5%	65.5%	65.8%	63.2%	-0.3%	2.3%
Cost to Income Ratio (CIR)	41.9%	43.2%	40.7%	41.1%	2.4%	0.8%
NPL (Gross)	3.0%	3.0%	3.0%	3.1%	0.1%	0.0%
Credit Cost	3.4%	3.3%	3.5%	3.5%	-0.2%	-0.1%
Net Credit Cost	*1.9%*	*1.8%*	*2.1%*	*1.9%*		
ROA After Tax	2.6%	2.5%	2.7%	3.0%	-0.2%	-0.4%
ROE B/S	16.6%	16.1%	17.2%	19.2%	-1.1%	-2.6%
Leverage	6.5	6.5	6.9	6.3	-0.4	0.2
Net Profit (Rp Bn)	26,533	12,729	13,804	29,896	-7.8%	-11.2%
PATMI (Rp Bn)	26,277	12,603	13,673	29,702	-7.8%	-11.5%

** We reclassified fee-based income from Supply Chain Financing into Net Interest Income (Non-Loan) of Rp 2.4 tn in FY24 and Rp 2.2 tn in FY23. All FY24 and FY23 is adjusted to reflect this change.*

** Starting Jan-25, we have been using a new methodology to calculate NIM, based on the monthly average Earning Assets excluding Investment, Derivative Receivables, and Acceptance Receivables that do not generate interest income. All historical data reflects this change*

1H 2025
BANK ONLY PERFORMANCE

FINANCIAL HIGHLIGHT – BANK ONLY

Description	Bank Only					
	1H25	2Q25	1Q25	1H24	g QoQ	g YoY
Total Loan (Rp Bn)	1,262,330	1,262,330	1,226,282	1,207,047	2.94%	4.58%
Micro/ Total Loans	38.0%	38.0%	39.7%	41.1%	-1.7%	-3.1%
NIM	6.6%	6.6%	6.5%	6.8%	0.1%	-0.2%
Total CAR	22.7%	22.7%	21.5%	23.2%	1.1%	-0.6%
CASA %	65.7%	65.7%	66.0%	63.4%	-0.3%	2.3%
Cost of Fund	3.4%	3.4%	3.4%	3.6%	0.1%	-0.1%
Cost of Deposit	3.2%	3.2%	3.2%	3.3%	0.1%	-0.1%
Cost to Income Ratio (CIR)	38.5%	37.2%	38.7%	37.1%	-1.5%	1.4%
NPL (Gross)	3.2%	3.2%	3.1%	3.2%	0.1%	0.0%
Credit Cost	3.5%	3.4%	3.6%	3.5%	-0.2%	0.0%
Net Credit Cost	*1.9%*	*1.8%*	*2.0%*	*1.9%*		
ROA After Tax	2.6%	2.9%	2.4%	3.1%	0.5%	-0.4%
ROE B/S	16.9%	19.0%	15.0%	19.4%	4.0%	-2.4%
Leverage	6.5	6.5	6.5	6.3	-	0.3
Net Profit (Rp Bn)	24,795	13,704	11,091	28,247	23.57%	-12.22%

BALANCE SHEET – BANK ONLY

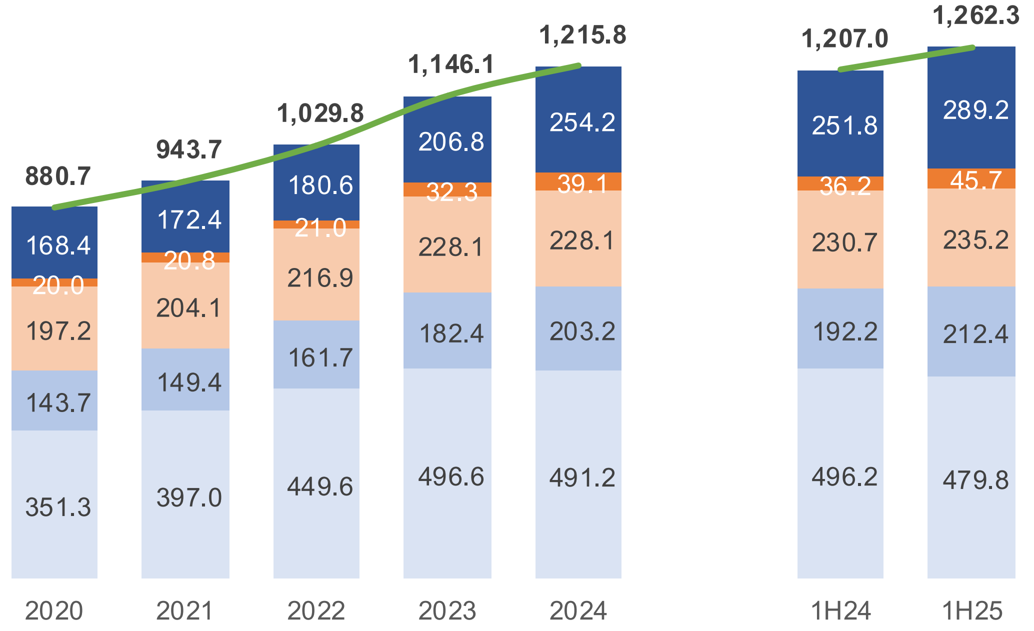
Balance Sheet Optimization Supported by Earning Assets Mix

(Rp Bn)

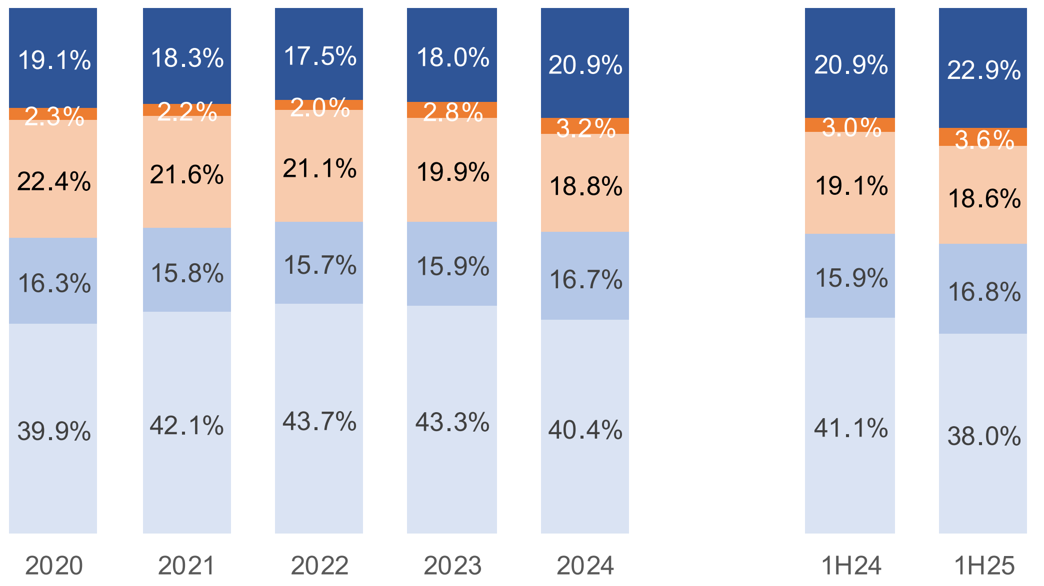
Items	1H25	1Q25	1H24	g QoQ	g YoY	2024	2023	2022
Cash and Cash Equivalent	90,253	111,140	101,362	-18.8%	-11.0%	118,096	132,904	177,282
Total Earning Assets:	**1,827,223**	**1,797,909**	**1,709,116**	**1.6%**	**6.9%**	**1,711,302**	**1,684,737**	**1,573,609**
- Placement with BI & Other Banks	119,797	143,705	43,973	-16.6%	172.4%	80,743	85,555	88,710
- Receivables (Acceptance & Others)	72,399	66,018	87,455	9.7%	-17.2%	51,836	65,018	47,075
- Loans	1,262,330	1,226,282	1,207,047	2.9%	4.6%	1,215,847	1,146,083	1,029,803
- Gov't Bonds & Marketable Securities	322,159	311,478	321,066	3.4%	0.3%	312,635	338,826	360,085
- Other Earning Assets	50,536	50,425	49,574	0.2%	1.9%	50,241	49,255	47,936
Earning Asset Provision:	**(73,507)**	**(73,830)**	**(79,002)**	**-0.4%**	**-7.0%**	**(72,613)**	**(79,660)**	**(86,447)**
- Loans Provisions	(72,253)	(71,801)	(77,678)	0.6%	-7.0%	(71,162)	(77,010)	(84,579)
- Other Provisions	(1,254)	(2,029)	(1,324)	-38.2%	-5.3%	(1,451)	(2,650)	(1,868)
Fixed & Non-Earning Assets	89,756	97,176	101,284	-7.6%	-11.4%	83,609	97,267	86,550
Total Assets	**1,933,724**	**1,932,395**	**1,832,759**	**0.1%**	**5.5%**	**1,840,395**	**1,835,249**	**1,750,995**
Third Party Funds :	**1,476,030**	**1,416,331**	**1,384,426**	**4.2%**	**6.6%**	**1,360,134**	**1,352,683**	**1,300,776**
- CASA	969,939	934,812	878,163	3.8%	10.5%	918,573	873,169	870,532
Current Account	415,281	393,247	358,694	5.6%	15.8%	375,906	346,655	349,492
Savings Account	554,658	541,565	519,469	2.4%	6.8%	542,667	526,515	521,040
- Time Deposits	506,091	481,519	506,262	5.1%	0.0%	441,561	479,514	430,244
Other Interest-Bearing Liabilities	101,712	142,497	97,312	-28.6%	4.5%	106,289	103,533	95,353
Non-Interest-Bearing Liabilities	60,379	94,277	59,027	-36.0%	2.3%	74,559	80,296	61,244
Total Liabilities	**1,638,121**	**1,653,106**	**1,540,764**	**-0.9%**	**6.3%**	**1,541,022**	**1,536,512**	**1,457,373**
Tier 1 Capital	230,666	222,020	233,938	3.9%	-1.4%	241,043	238,957	234,728
Total Equity	**295,603**	**279,289**	**291,995**	**5.8%**	**1.2%**	**299,373**	**298,737**	**293,622**
Total Liabilities & Equity	**1,933,724**	**1,932,395**	**1,832,759**	**0.1%**	**5.5%**	**1,840,395**	**1,835,249**	**1,750,995**

LOAN PORTFOLIO – BANK ONLY
Loan Growth Led By Corporate & Consumer Segments

Loan Outstanding – by business segment
(Rp Tn)



Composition – by business segment (%)



	Micro	Consumer	SME	Commercial	Corporate	Total
YoY Growth (%)	-3.3	10.5	2.0	26.2	14.8	**4.6**
(Rp Tn)	-16.3	20.2	4.6	9.5	37.4	**55.3**

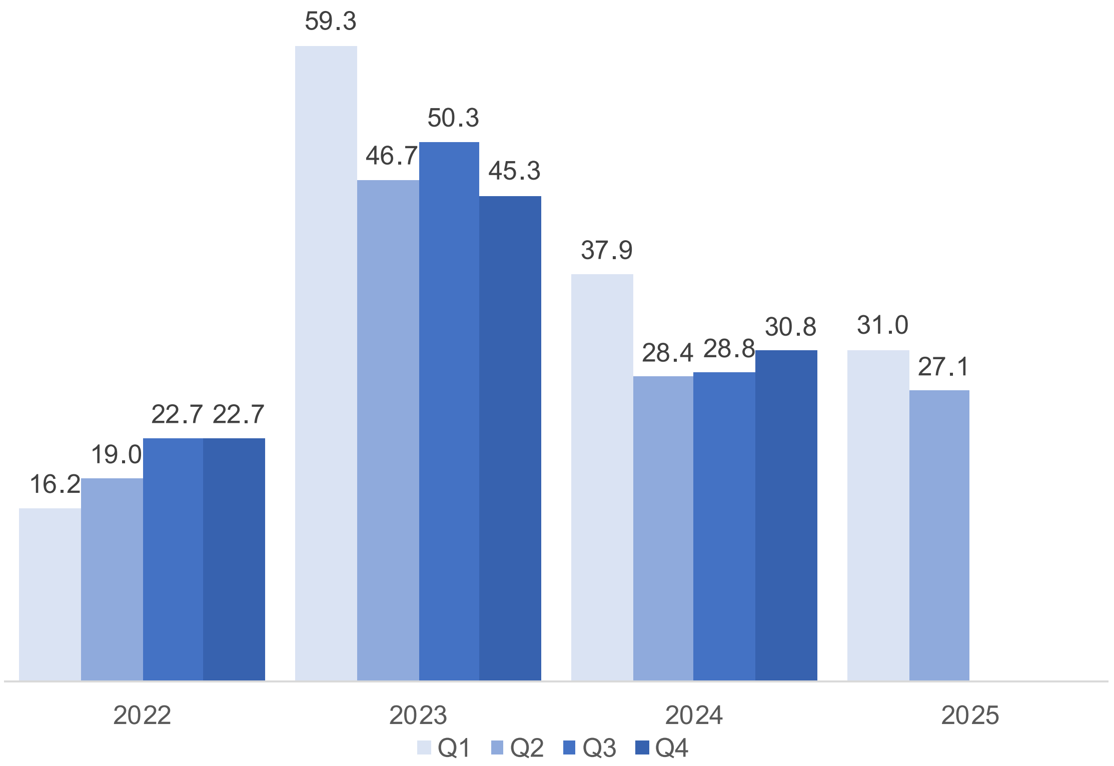
**) Since 2022, BRI has classified SOE and Corporate non-SOE into Corporate Segment*

MICRO DISBURSEMENTS MODERATING

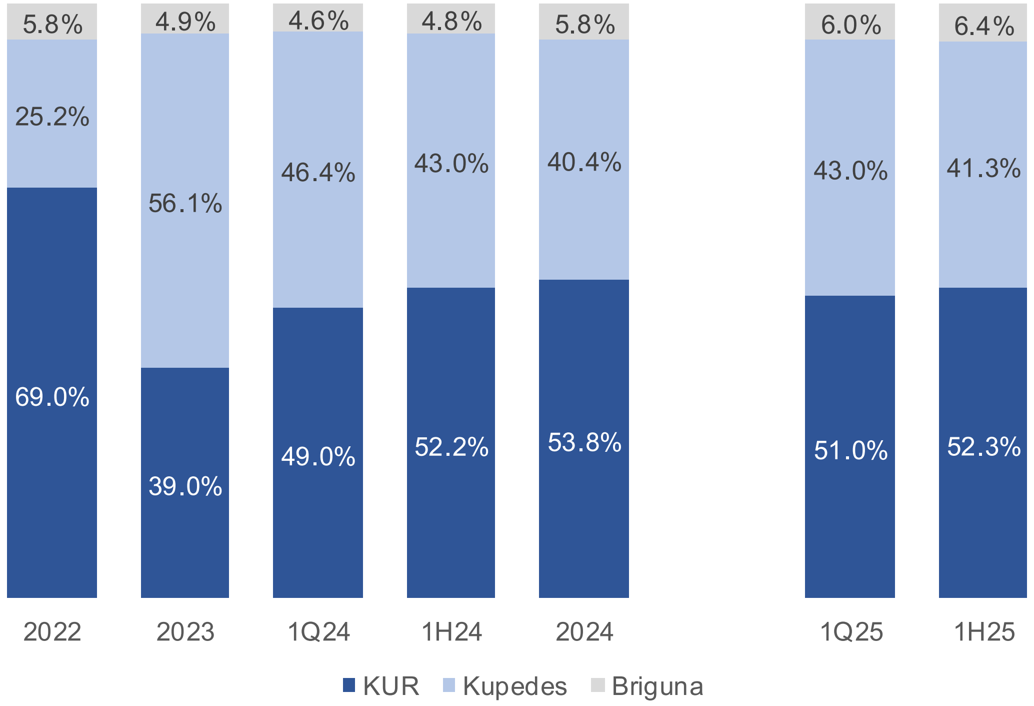
Micro Disbursement Declined as Main Focus Was Asset Quality and Recovery

Kupedes Quarterly Disbursement

(Rp Tn)

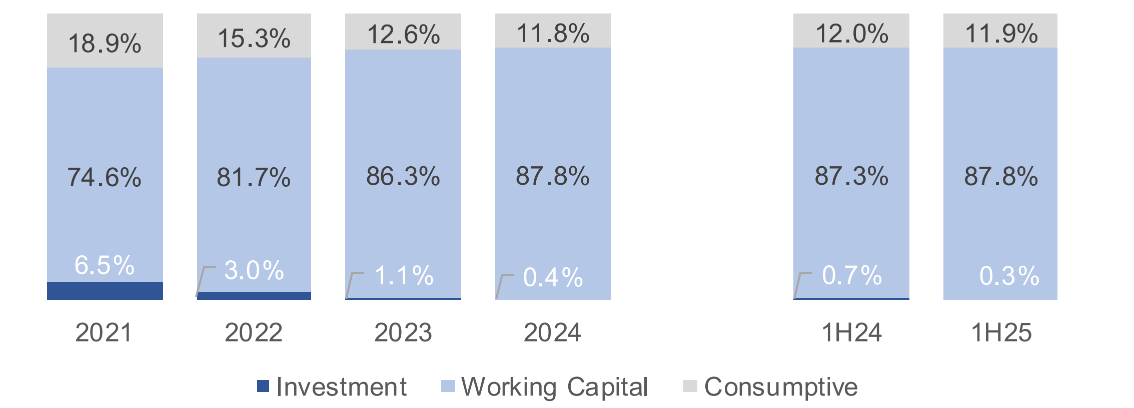


Disbursement Composition by Product

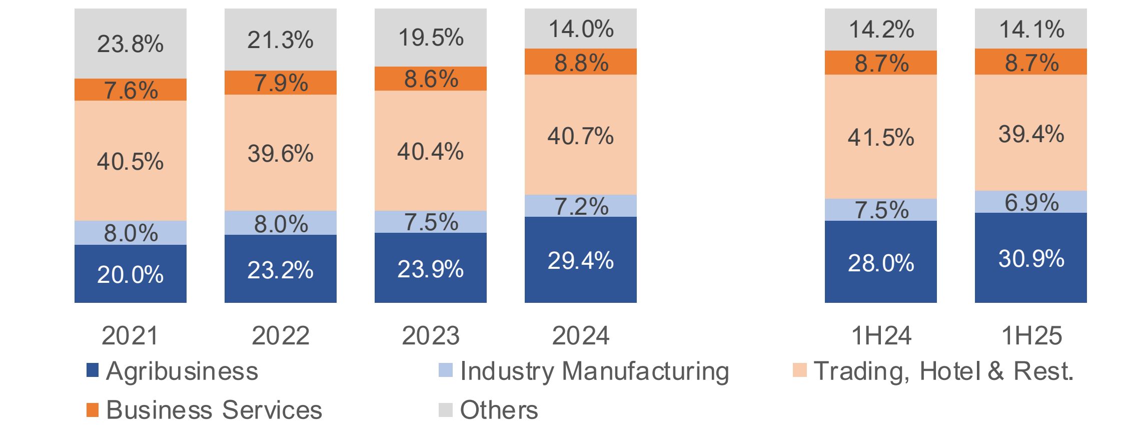


LOAN DETAIL: MICRO LOANS – BANK ONLY

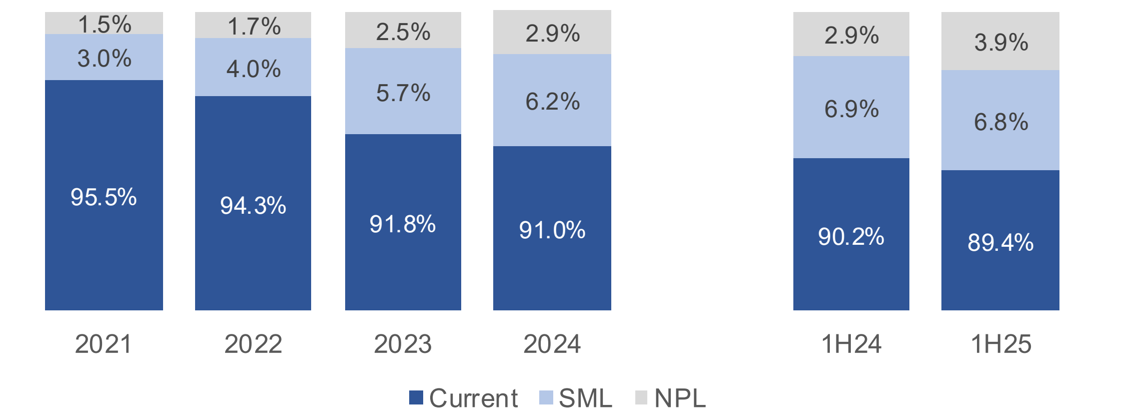
Use of Loan



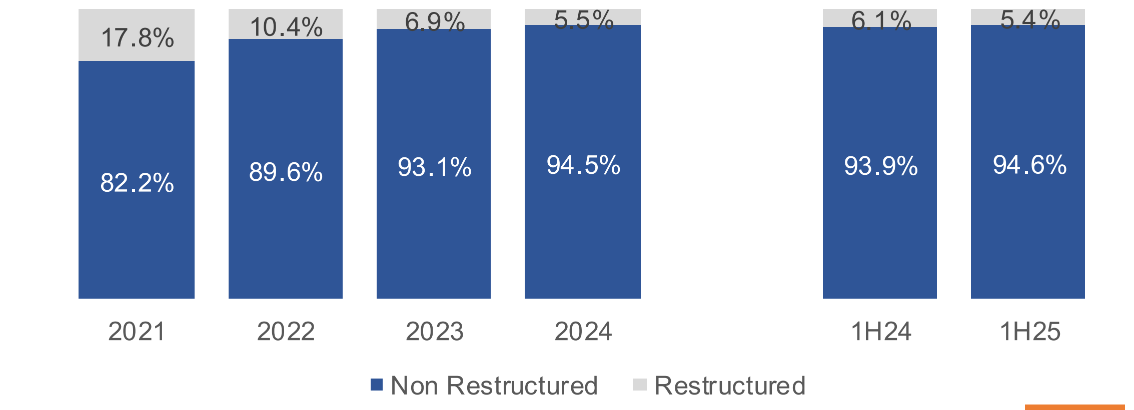
Business Sector



Collectability



Restructuring Status



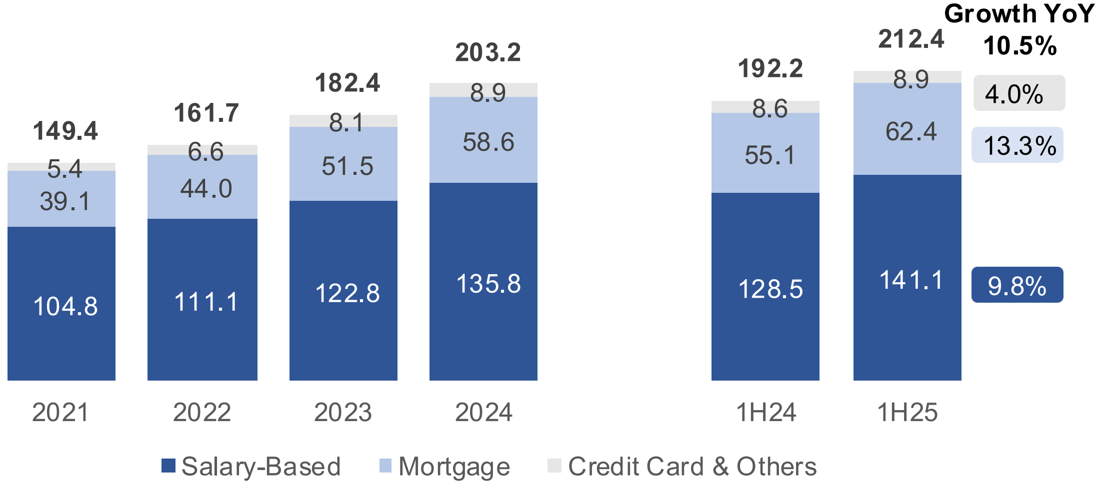
Note: All numbers are bank only, unless stated as consolidated

LOAN DETAIL: CONSUMER LOANS – BANK ONLY

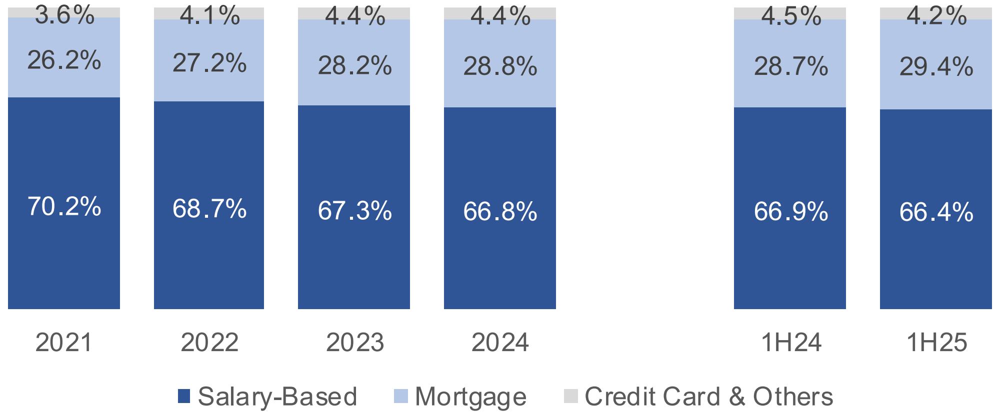
Danantara Indonesia BRI

Product Breakdown

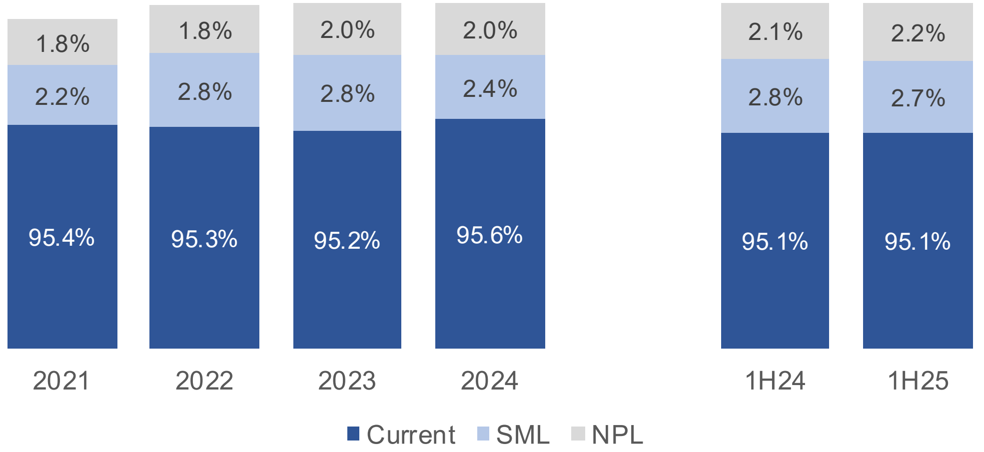
(Rp Tn)



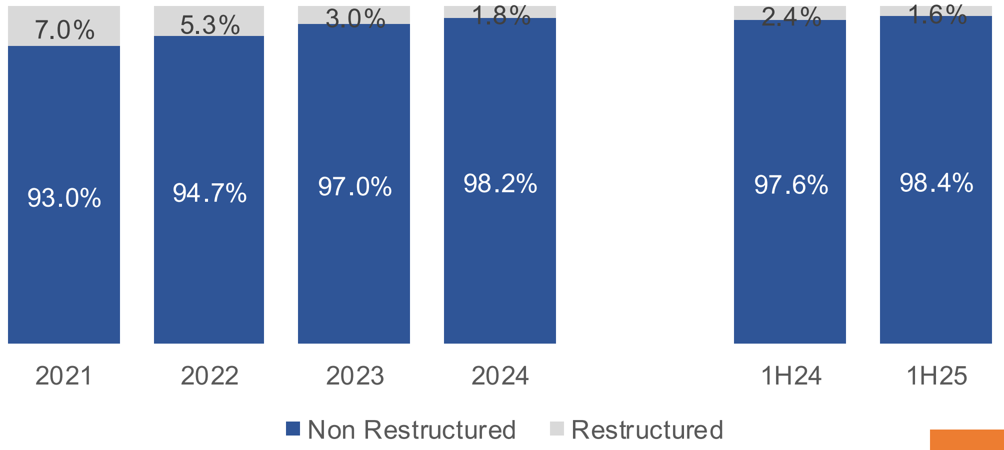
% Product Composition



Collectability



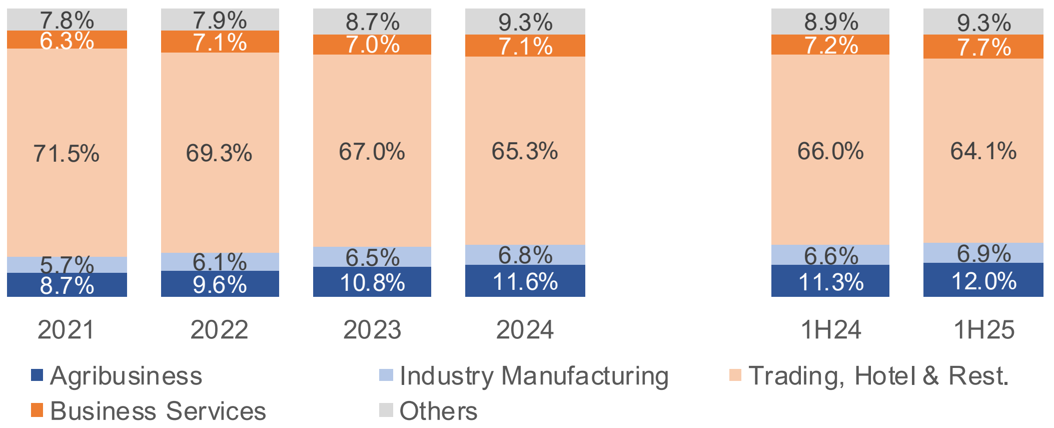
Restructuring Status



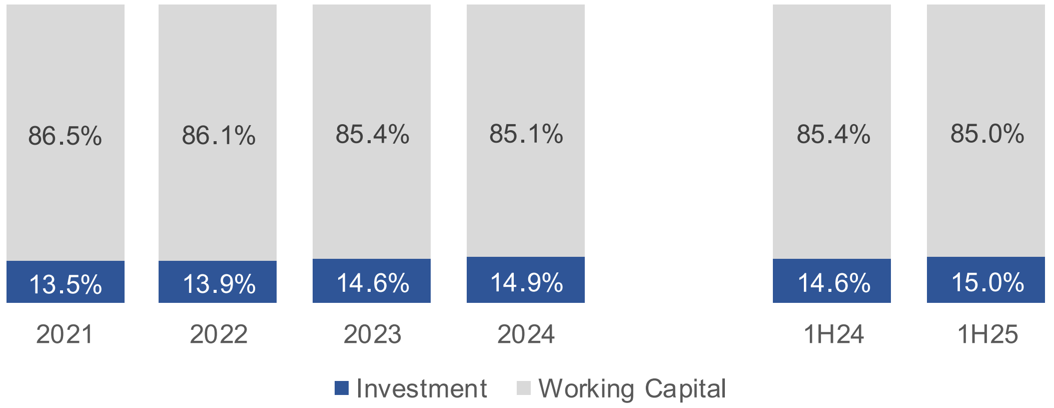
Note: All numbers are bank only, unless stated as consolidated

LOAN DETAIL: SME LOANS – BANK ONLY

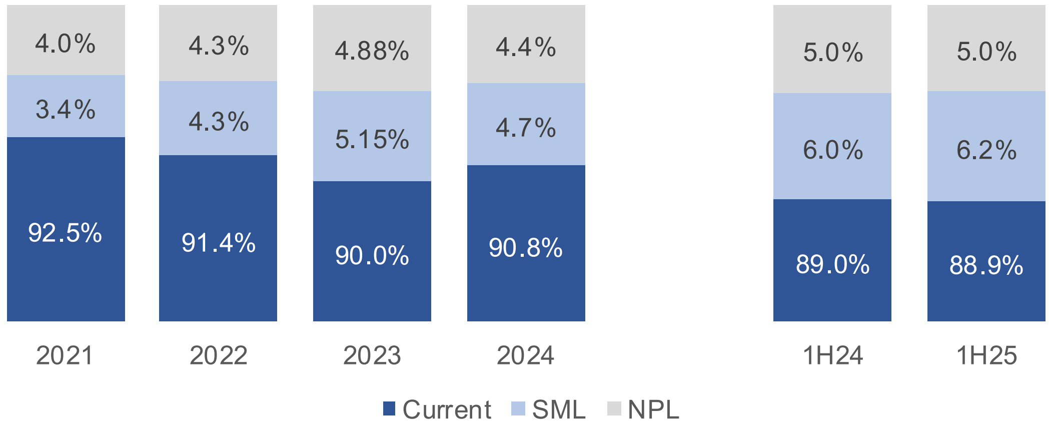
Business Sector



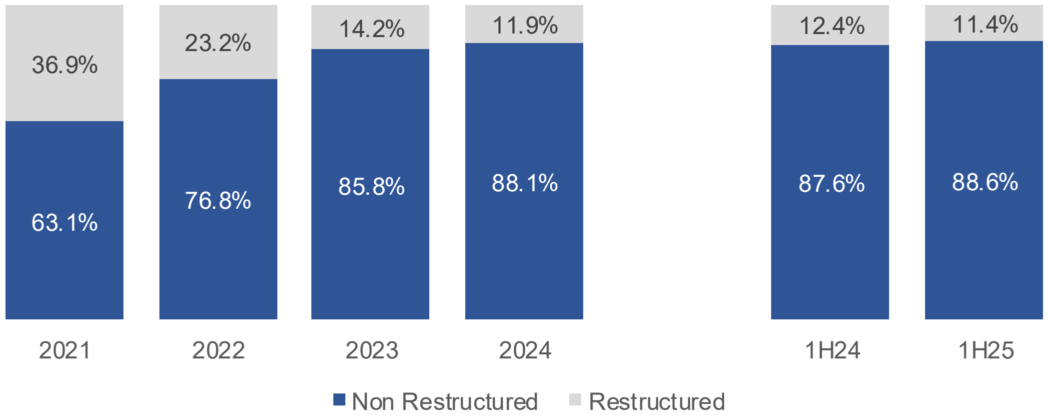
Use of Loan



Collectability



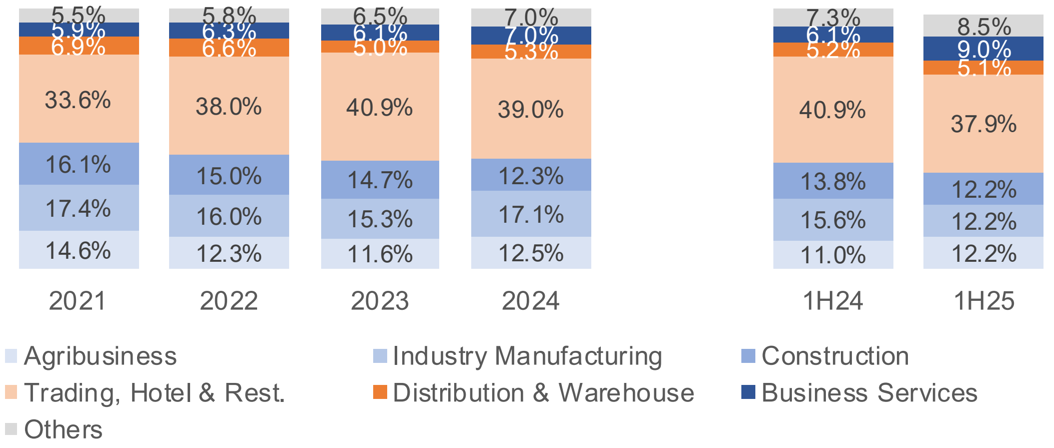
Restructuring Status



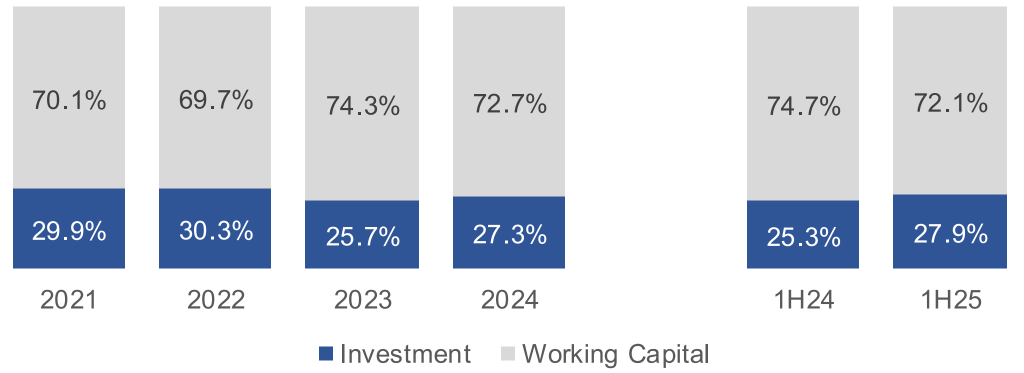
Note: All numbers are bank only, unless stated as consolidated

LOAN DETAIL: COMMERCIAL LOANS – BANK ONLY

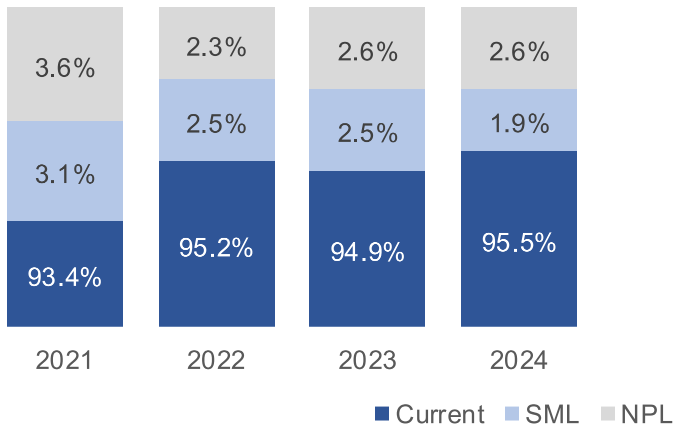
Business Sector



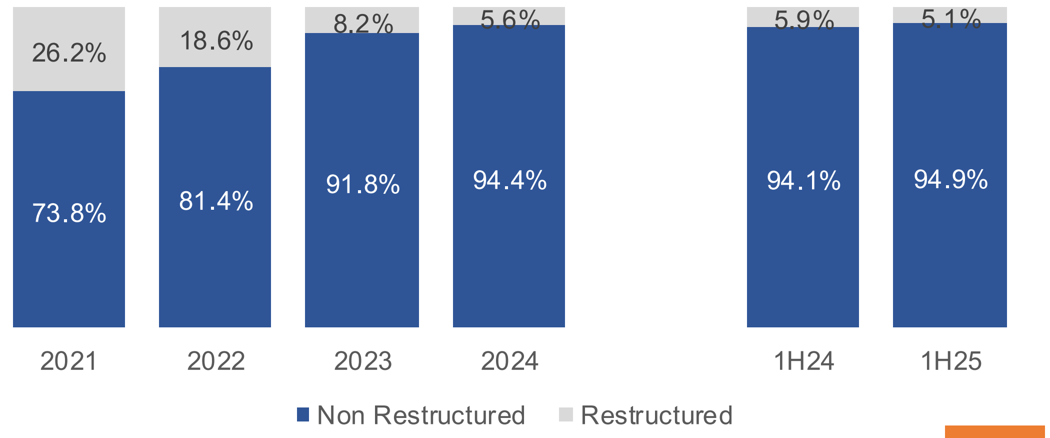
Use of Loan



Collectability



Restructuring Status

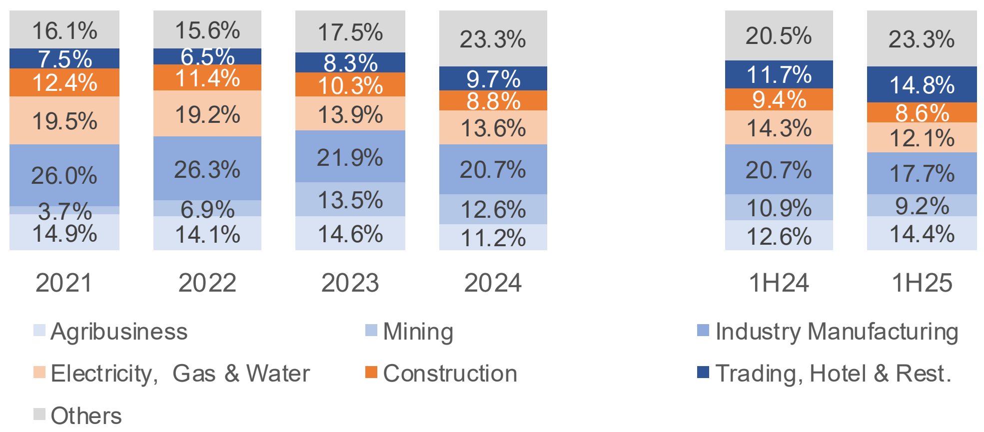


Note: All numbers are bank only, unless stated as consolidated

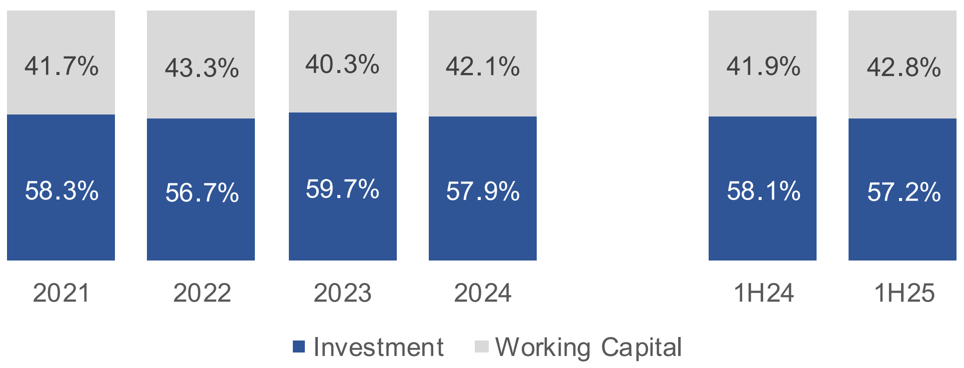
LOAN DETAIL: CORPORATE – BANK ONLY

Danantara Indonesia BRI

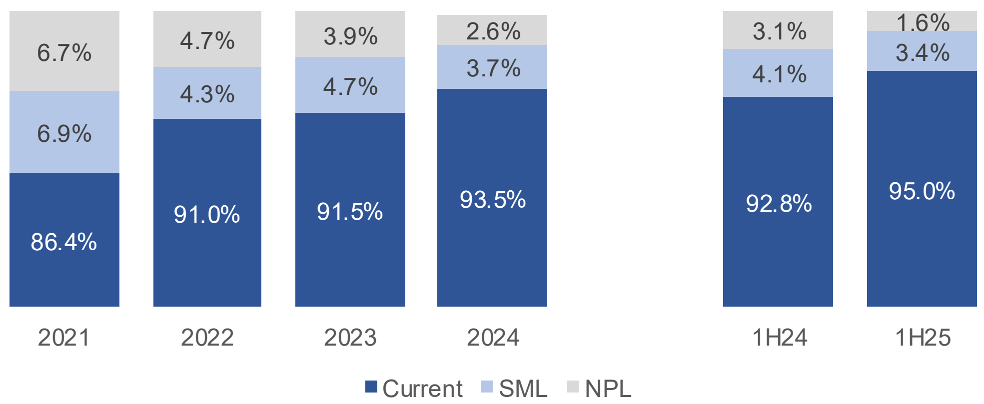
Business Sector



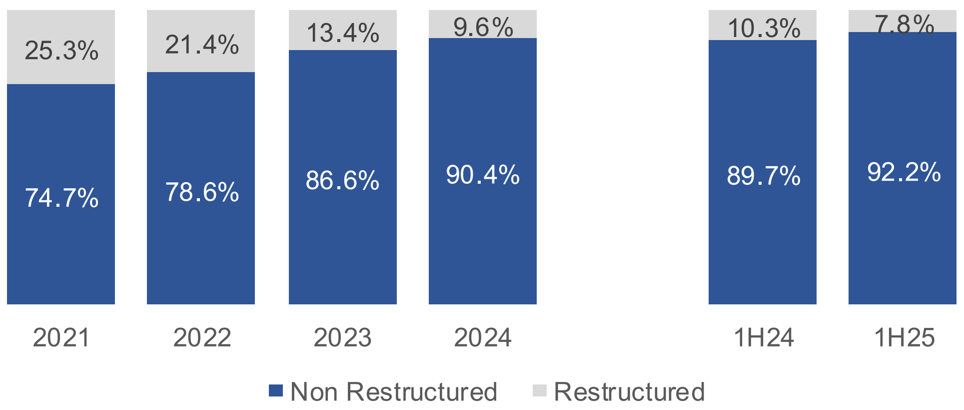
Use of Loan



Collectability



Restructuring Status



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INCOME STATEMENT – BANK ONLY

(Rp Bn)

Items	2Q25	1Q25	2Q24	g QoQ	g YoY	2024	2023	2022
Interest Income	41,930	39,919	40,452	5.0%	3.7%	162,229	149,136	123,835
Interest from Loans	36,382	34,382	34,891	5.8%	4.3%	138,907	128,394	107,535
Int. from Other Earning Assets	5,548	5,537	5,561	0.2%	-0.2%	23,323	20,743	16,300
Interest Expense	(13,315)	(12,375)	(12,969)	7.6%	2.7%	(50,579)	(38,484)	(22,830)
Net Interest Income	**28,615**	**27,545**	**27,483**	**3.9%**	**4.1%**	**111,650**	**110,652**	**101,005**
Fee & Other Opr. Income	14,660	12,430	14,055	17.9%	4.3%	53,508	42,728	38,320
Gross Operating Income	43,275	39,975	41,538	8.3%	4.2%	165,159	153,380	139,325
Operating Expenses	(16,090)	(14,824)	(16,274)	8.5%	-1.1%	(61,856)	(57,046)	(56,618)
Pre-Provision Operating Profit	**27,185**	**25,151**	**25,264**	**8.1%**	**7.6%**	**103,303**	**96,334**	**82,706**
Provision Expenses	(9,994)	(11,087)	(6,915)	-9.9%	44.5%	(33,140)	(26,520)	(23,564)
Loan - Provision Exp	(10,654)	(10,837)	(9,519)	-1.7%	11.9%	(38,000)	(26,093)	(24,560)
Non-Loan - Provision Exp	660	(250)	2,604	-364.2%	-74.6%	4,860	(428)	996
Non-Operating Income (Net)	(47)	(230)	3	-79.4%	-1955.4%	(1,053)	(524)	277
Profit Before Tax n Minor. Int.	17,144	13,833	18,352	23.9%	-6.6%	69,110	67,072	59,419
Tax Expense	(3,440)	(2,742)	(3,904)	25.4%	-11.9%	(14,269)	(13,919)	(11,591)
Net Profit	**13,704**	**11,091**	**14,448**	**23.6%**	**-5.1%**	**54,841**	**53,153**	**47,828**

Note: all numbers are bank only, unless stated as consolidated

OTHER OPERATING INCOME & OPERATING EXPENSES – BANK ONLY

Other Operating Income

(Rp Bn)

Items	2Q25	1Q25	2Q24	g QoQ	g YoY	2024	2023	2022
Fees and Commissions	4,958	5,032	5,055	-1.5%	-1.9%	20,408	18,074	18,470
Recovery of Written-Off Assets	4,950	4,783	5,431	3.5%	-8.8%	24,173	16,275	11,857
Gain on Sale of Securities - Net	655	539	485	21.5%	35.1%	2,001	1,793	1,431
Gain on Foreign Exchange - Net	578	736	195	-21.4%	196.9%	1,115	429	993
Unrealized Gain on Changes in Fair Value of Securities	(139)	134	36	-203.8%	-484.0%	154	89	50
Others	3,652	1,206	2,853	202.7%	28.0%	5,658	3,850	5,520
Total Other Operating Income	**14,655**	**12,430**	**14,055**	**17.9%**	**4.3%**	**53,508**	**40,509**	**38,320**

Operating Expenses

(Rp Bn)

Items	2Q25	1Q25	2Q24	g QoQ	g YoY	2024	2023	2022
Personnel	7,672	7,615	8,152	0.8%	-5.9%	26,842	26,519	29,316
General and Administration	5,243	5,005	5,258	4.8%	-0.3%	21,629	21,020	19,039
Promotion	512	481	490	6.4%	4.5%	2,440	2,590	2,411
Others	2,657	1,723	2,180	54.2%	21.9%	10,343	6,917	5,852
Total Operating Expenses	**16,085**	**14,824**	**16,080**	**8.5%**	**0.0%**	**61,254**	**57,046**	**56,618**

Note: all numbers are bank only, unless stated as consolidated

1H25
BANK ONLY LOAN QUALITY

LOAN QUALITY – BANK ONLY
Classified Loan, Write Off, and Recovery

Non-Performing Loan – by Segment

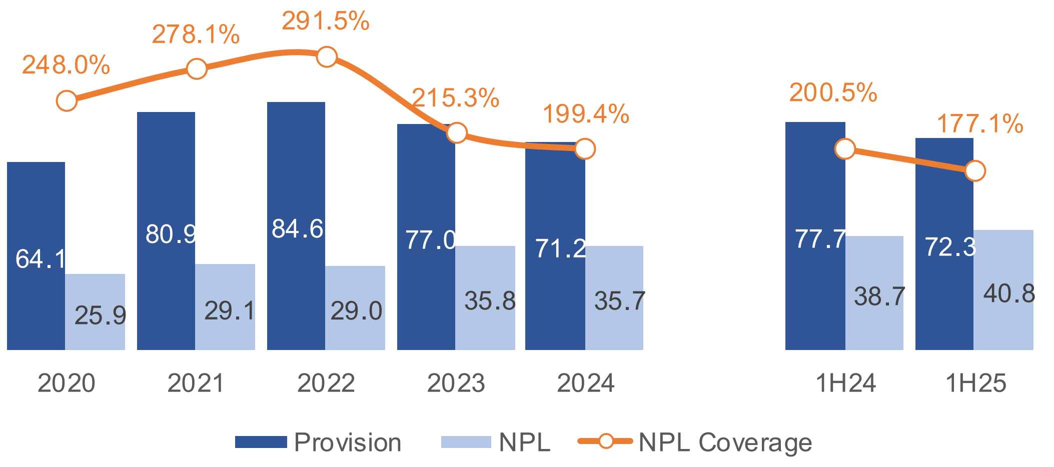
NPL	1H25	1H24	2024	2023	2022	2021	2020
Micro	3.9%	2.9%	2.9%	2.5%	1.7%	1.5%	0.8%
Consumer	2.2%	2.1%	2.0%	2.0%	1.8%	1.8%	1.5%
SME	5.0%	5.0%	4.4%	4.9%	4.3%	4.0%	3.6%
Commercial	2.5%	1.7%	2.5%	2.6%	2.3%	3.6%	4.6%
Corporate	1.6%	3.1%	2.6%	3.9%	4.7%	6.7%	7.6%
Total NPL	**3.2%**	**3.2%**	**2.9%**	**3.1%**	**2.8%**	**3.1%**	**2.9%**

Special Mention – by Segment

SML	1H25	1H24	2024	2023	2022	2021	2020
Micro	6.8%	6.9%	6.2%	5.7%	4.0%	3.0%	2.5%
Consumer	2.7%	2.8%	2.4%	2.8%	2.8%	2.2%	2.7%
SME	6.2%	6.0%	4.7%	5.2%	4.3%	3.4%	3.2%
Commercial	2.9%	2.7%	1.9%	2.5%	2.5%	3.1%	3.1%
Corporate	3.4%	4.1%	3.7%	4.7%	4.3%	6.9%	2.9%
Total SML	**5.1%**	**5.3%**	**4.6%**	**4.9%**	**3.9%**	**3.7%**	**2.8%**

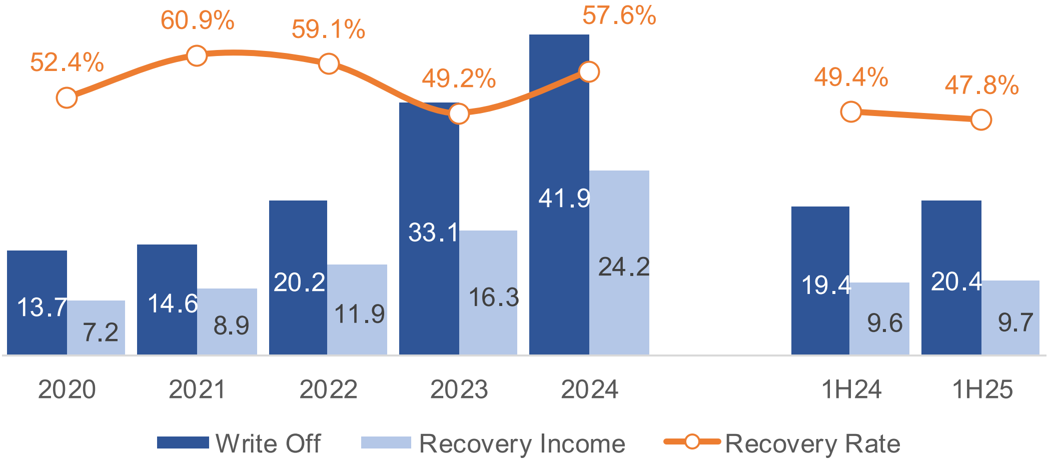
NPL Coverage

(Rp Tn)



Write Off & Recovery

(Rp Tn)

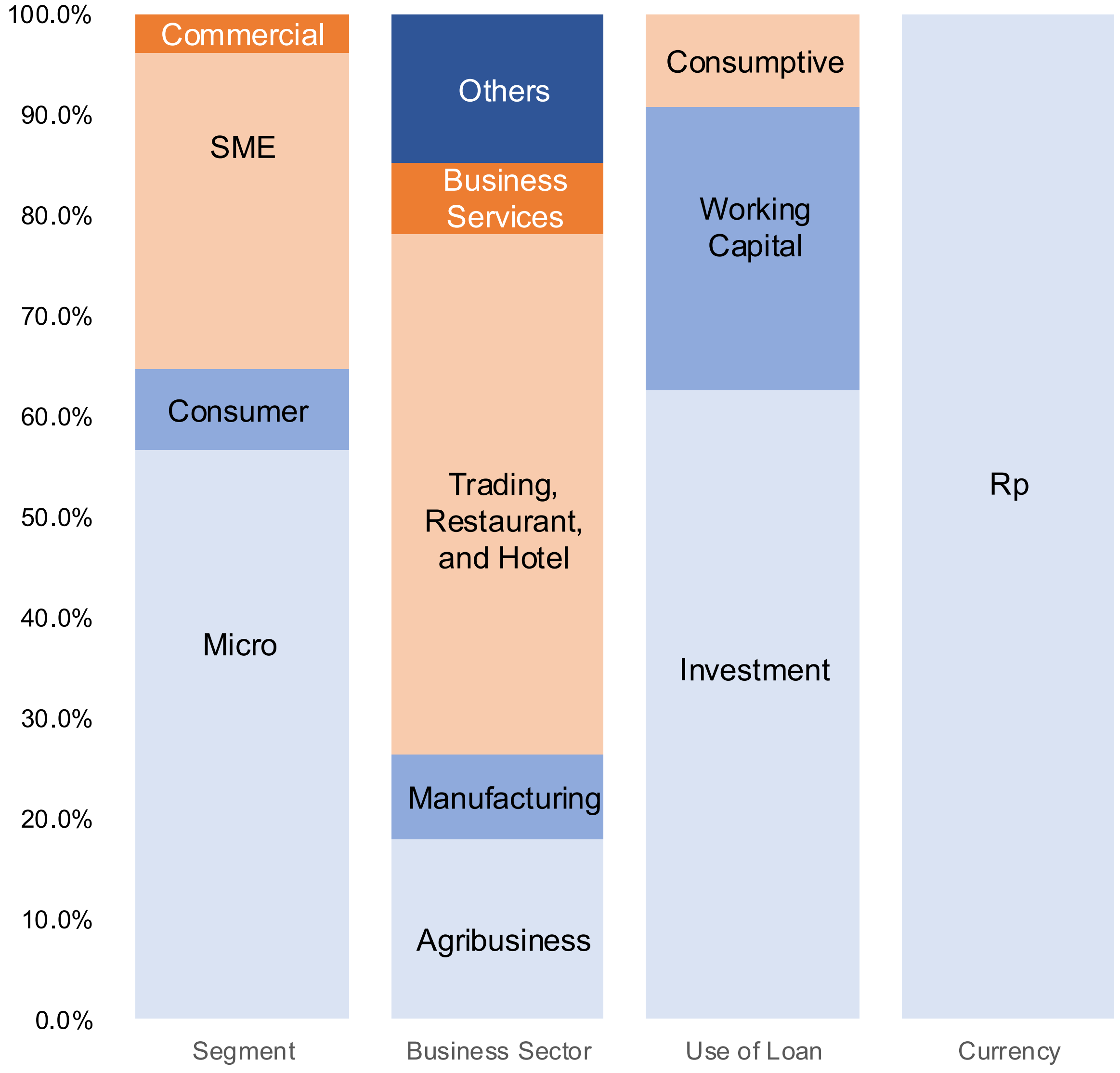


Note: All numbers are bank only, unless stated as consolidated

LOAN DETAIL: QUARTERLY DOWNGRADE TO NPL

Loan Highlights

- Total downgrade from 1Q25 to 1H25 was Rp13.5 Tn with details as follows:
  - The downgrade was all from the SME and Commercial Segment, which was mostly driven by Micro of 56.7% and SME of 31.5%
  - The downgrade was primarily from Trading, Restaurant, and Hotel (51.8%) and Business Services (31.4%)
  - 62.6% was investment loan, while the rest were from working capital loan of 28.2% and consumptive loan of 9.2%
  - 100% was IDR loan

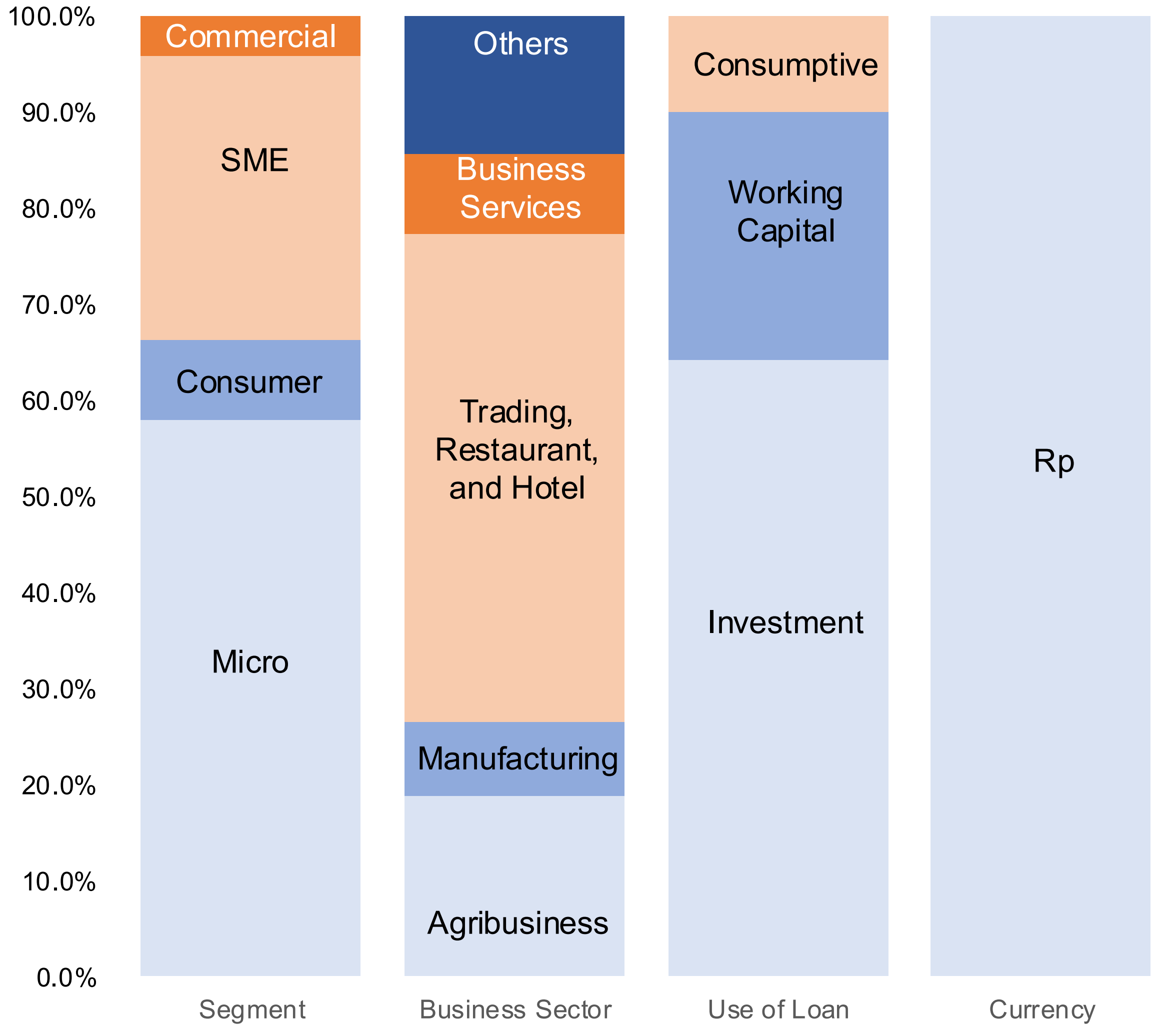


Note: All numbers are bank only, unless stated as consolidated

LOAN DETAIL: QUARTERLY DOWNGRADE TO STAGE 2

Loan Highlights

- Total downgrade from Stage 1 in 1Q25 to Stage 2 in 1H25 was Rp16.6 Tn with details as follows:
  - The downgrade was mostly from the SME and Commercial Segment, driven by Micro of 58.0% and SME of 29.5%
  - The downgrade was primarily from the Trading, Restaurant, and Hotel (50.8%) and Agribusiness Sector (18.8%)
  - 64.2% was investment loan, while the rest were from working capital loan of 25.9% and consumptive loan of 8.9%
  - 100.0% was IDR loan



Note: All numbers are bank only, unless stated as consolidated

QUARTERLY NPL FORMATION

Micro

(Rp Bn)

Micro	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
NPL Begin	12,241	13,492	14,615	15,015	14,021	16,366
Net DG to NPL	7,250	5,956	5,405	5,166	8,054	6,597
Write Off	5,998	4,833	5,005	6,160	5,709	4,420
NPL ending	13,492	14,615	15,015	14,021	16,366	18,543
NPL formation %	**8.29%**	**7.49%**	**7.29%**	**7.19%**	**9.49%**	**8.82%**
NPL %	**2.69%**	**2.95%**	**3.03%**	**2.85%**	**3.36%**	**3.86%**

Commercial

(Rp Bn)

Commercial	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
NPL Begin	826	756	633	716	975	1,023
Net DG to NPL	33	257	332	620	236	496
Write Off	103	380	249	361	188	357
NPL ending	756	633	716	975	1,023	1,162
NPL formation %	**2.89%**	**5.21%**	**5.63%**	**8.95%**	**4.75%**	**7.17%**
NPL %	**2.21%**	**1.75%**	**1.94%**	**2.50%**	**2.49%**	**2.54%**

Consumer

(Rp Bn)

Consumer	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
NPL Begin	3,599	4,112	4,103	4,101	4,001	4,212
Net DG to NPL	1,052	680	791	920	940	1,196
Write Off	540	690	793	1,020	729	638
NPL ending	4,112	4,103	4,101	4,001	4,212	4,770
NPL formation %	**4.22%**	**3.64%**	**3.82%**	**4.03%**	**3.76%**	**4.31%**
NPL %	**2.20%**	**2.13%**	**2.08%**	**1.97%**	**2.02%**	**2.25%**

Corporate

(Rp Bn)

Corporate	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
NPL Begin	7,988	7,614	7,743	6,452	6,607	6,087
Net DG to NPL	130	129	(20)	556	281	392
Write Off	504	-	1,271	402	801	1,832
NPL ending	7,614	7,743	6,452	6,607	6,087	4,646
NPL formation %	**3.88%**	**3.50%**	**3.22%**	**3.57%**	**4.30%**	**2.84%**
NPL %	**3.33%**	**3.07%**	**2.52%**	**2.60%**	**2.36%**	**1.61%**

SME

(Rp Bn)

SME	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
NPL Begin	11,120	12,611	11,643	10,700	10,078	10,832
Net DG to NPL	3,946	2,935	2,701	3,017	3,586	3,691
Write Off	2,455	3,902	3,644	3,639	2,832	2,854
NPL ending	12,611	11,643	10,700	10,078	10,832	11,670
NPL formation %	**11.69%**	**10.56%**	**9.74%**	**9.89%**	**10.60%**	**11.03%**
NPL %	**5.44%**	**5.05%**	**4.64%**	**4.42%**	**4.67%**	**4.96%**

All Segments

(Rp Bn)

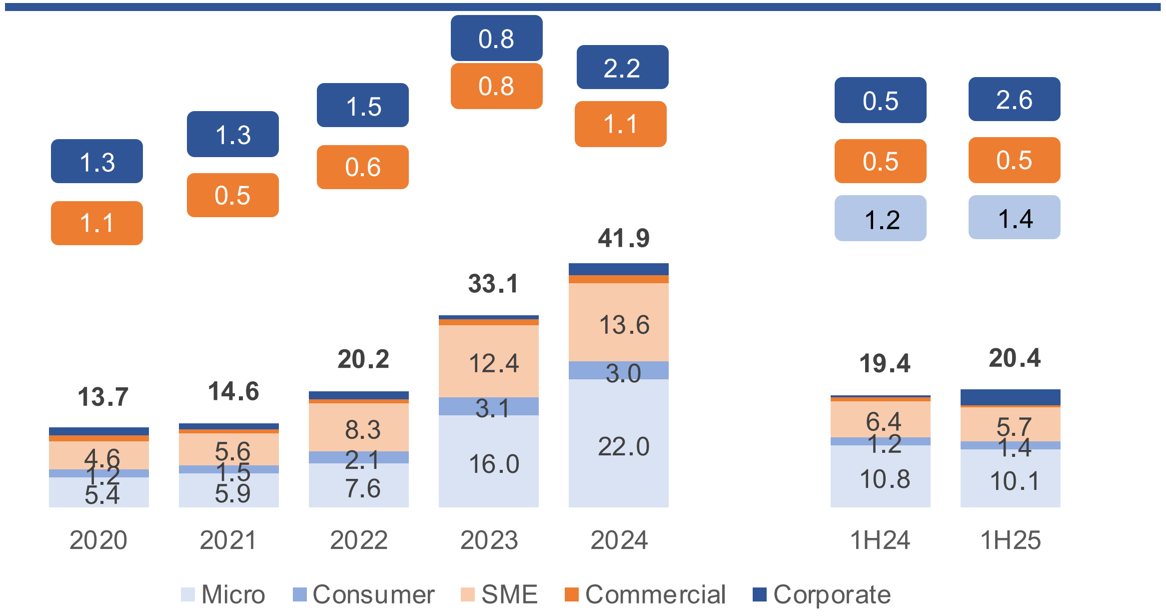
All Segments	1Q24	2Q24	3Q24	4Q24	1Q25	1H25
NPL Begin	35,773	38,585	38,737	36,984	35,682	38,520
Net DG to NPL	12,411	9,957	9,209	10,279	13,097	12,371
Write Off	9,599	9,804	10,962	11,582	10,259	10,101
NPL ending	38,585	38,737	36,984	35,682	38,520	40,790
NPL formation %	**7.33%**	**6.63%**	**6.34%**	**6.52%**	**7.69%**	**7.12%**
NPL %	**3.27%**	**3.21%**	**3.04%**	**2.93%**	**3.14%**	**3.23%**

Note: All numbers are bank only, unless stated as consolidated.
NPL Formation formula is based on internal calculation

WRITE OFF AND RECOVERY PER SEGMENT

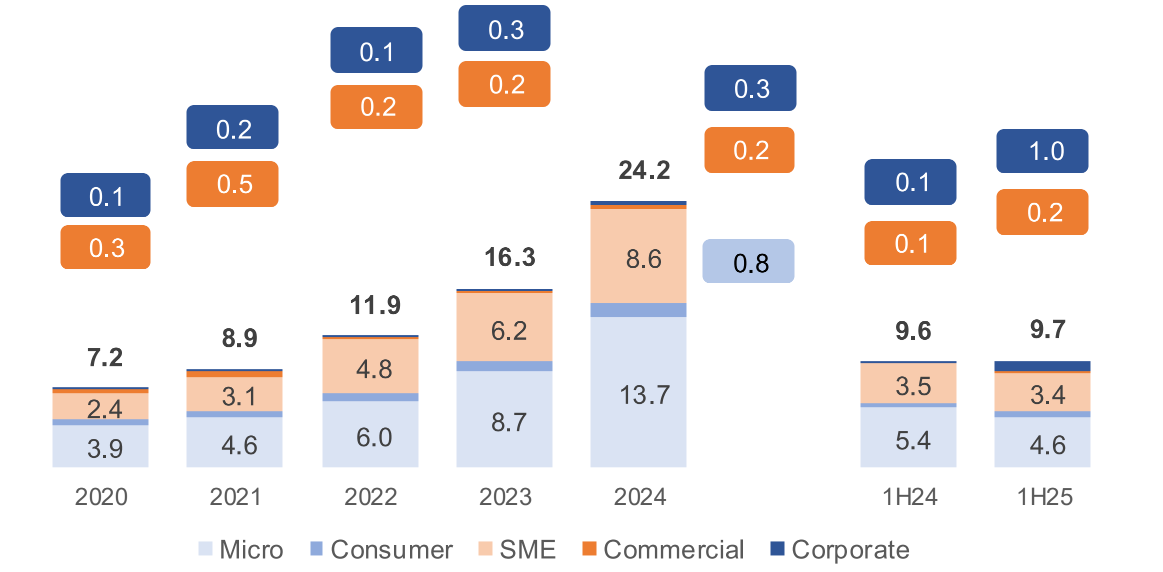
Write Off

(Rp Tn)

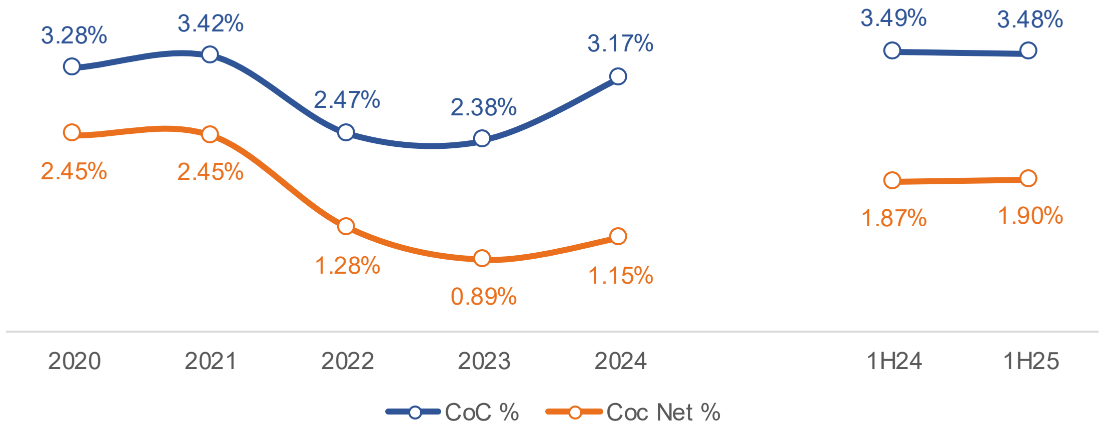


Recovery Income

(Rp Tn)



Credit Cost



Recovery Rate

	2020	2021	2022	2023	2024	1H24	1H25
Micro	72.8%	77.6%	78.6%	54.6%	62.3%	50.1%	45.2%
Consumer	33.8%	39.7%	37.6%	27.3%	39.8%	38.9%	42.8%
SME	52.6%	56.1%	57.9%	50.1%	62.7%	54.9%	59.4%
Commercial	27.6%	107.6%	29.0%	28.4%	39.9%	24.8%	40.8%
Corporate	6.2%	12.7%	9.5%	32.7%	11.9%	15.4%	36.9%
Total	**52.4%**	**60.9%**	**59.1%**	**49.2%**	**57.6%**	**49.4%**	**47.8%**

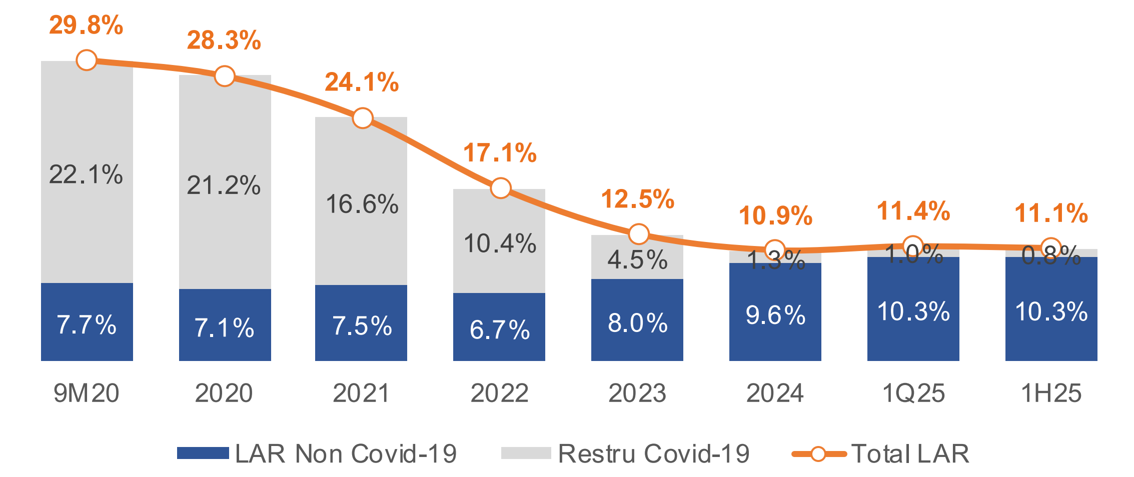
Note: All numbers are bank only, unless stated as consolidated

LOAN QUALITY – BANK ONLY

Loan at Risk Continues to Decline Coupled with More Adequate Provisioning

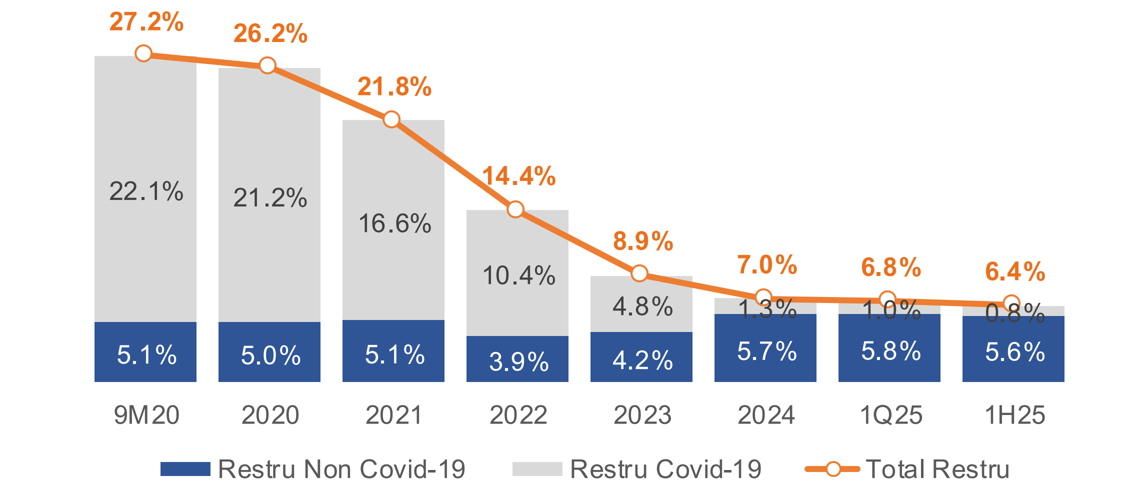
Loan at Risk

(% to Total Loan)

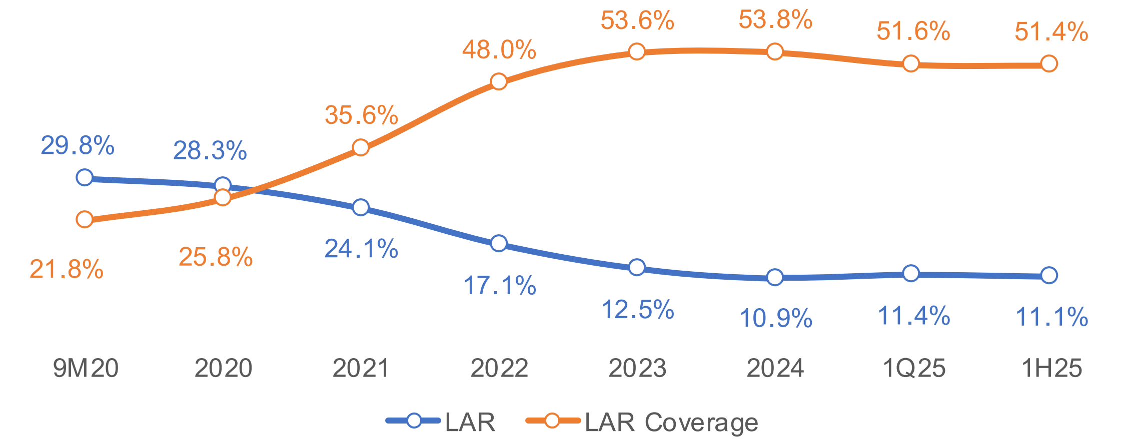


Total Restructured Loans

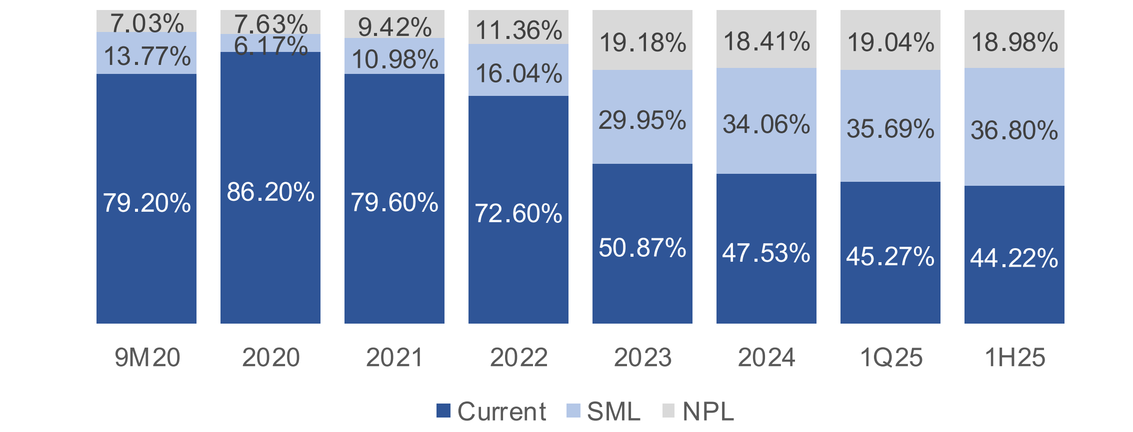
(% to Total Loan)



LAR & LAR Coverage (Inc. Covid-19)



Total Restructured Loans by Collectability



OTHERS

STRENGTHS AND CHALLENGES

Key Strengths

❑ Growth in nominal CASA of 3.85% QoQ, Reflects the Early Positive Impact of Management's Renewed Strategic Focus on Retail Funding

- As we prioritize retail funding in the near term, we are aligning all segments and subsidiaries to drive growth through digital channels, payroll acquisition, and cost-effective funding from Corporate and Commercial
- All digital channels showed strong early gains, as BRImo active users and transaction value rose 4% and 105% QoQ, EDC and QRIS sales volumes increased by 96.8% and 114.8% QoQ, and Qlola sales volume grew 105.4% QoQ, supporting CASA at 65.5% as of 1H25

❑ Resilient Yield Maintained NIM Stability

- Loan yields improved by 53bps QoQ, supporting NIM expansion of 16bps QoQ. The higher share of PNM and Pegadaian within the Micro portfolio, rising from 20.3% to 24.1%, contributed to the stabilization of Micro yields at 18.1%, mitigating pressure from portfolio mix shift
- Meanwhile, the Loan-to-Deposit Ratio (LDR) remained consistently stable below 90% over the past five years, standing at 84.9% as of 1H25

❑ Stronger Subsidiaries Performance Remained a Key Driver of Sustained Profitability

- Subsidiaries continued to become larger part of our loan book as PNM and Pegadaian contributed 10.7% of our total loan and 21.4% of our NII
- Pegadaian posted 31.8% YoY growth, driven by a strong 40.4% increase YoY, in its gold pawning business. PNM grew by 2.9% YoY, broadly in line with the bank-wide micro segment.

Key Challenges

❑ Higher NPLs as We Progress Further into Micro Loan Cycle

- NPL increased by 7bps QoQ to 3.04%, primarily driven by a 50bps rise in Micro NPL to 3.86%, mostly from the 2023 Kupedes disbursements. Meanwhile, the Corporate segment saw improvement with NPL decreasing by 75bps to 1.61% as of 1H25
- However, we are seeing improving credit quality in newer Micro vintages, as reflected by an 18% QoQ decline in Micro net NPL downgrades. Additionally, consolidated SML fell by 17bps to 5.15%, accompanied by a 32bps reduction in LAR to 10.8%. We expect LAR to remain within the 10%–11% range through the end of 2025

❑ Cost of Credit Remains Elevated

- Gross cost of credit at 1H25 was 3.4%, decreasing from 3.5% in 1H24, while remains above our FY25 target, as net downgrades in Micro and Small lending remain elevated. Furthermore, we are cautious on restructured loans in micro and small that total Rp 52.5tn.
- BRI maintains ample NPL Coverage at 188.8% and our Loan Loss Reserve is 5.7%, well above the pre-covid level of below 4.5%. We anticipate consolidated gross CoC for FY25 to be 3% - 3.2%, primarily due to micro and small portfolio provisions.

SUBSIDIARIES CONTRIBUTION TO BRI GROUP

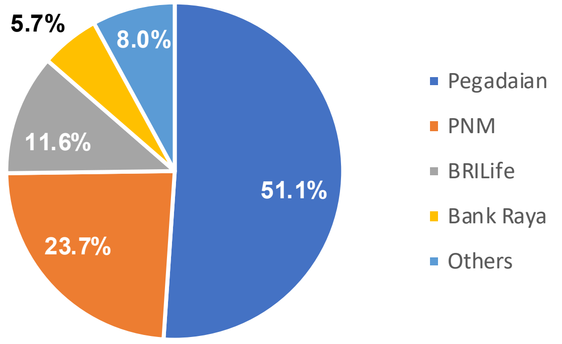
Subsidiaries Contribute 10.9% to Consolidated Net Profit

BRI Subsidiaries

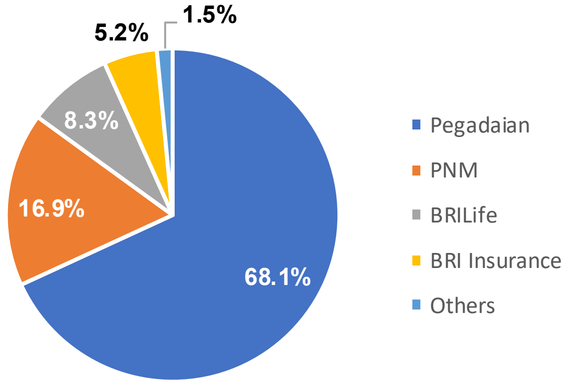
BRI Ownership | Total Asset 1H25

Subsidiary	Description	BRI Ownership	Total Asset 1H25
Pegadaian	Market Leader in Pawn Industry	99.99%	120.6 Tn
BRI insurance	General Insurance Provider (property, vehicle, etc)	90.00%	7.9 Tn
PNM	National Leader in Community Based Lending	99.99%	56.1 Tn
BRI ventures		99.97%	2.4 Tn
BRI life		51.00%	27.3 Tn
BRI danareksa sekuritas		67.00%	1.4 Tn
bank raya (BRI group)	Leading Digital Bank Providing Digital Financial Solutions With The Widest Access For Indonesian People	86.85%	13.4 Tn
BRI manajemen investasi		65.00%	329 Bn
BRI finance		99.88%	6.6 Tn
BRI global financial services		100%	54 Bn

% to Total Subsidiaries Assets

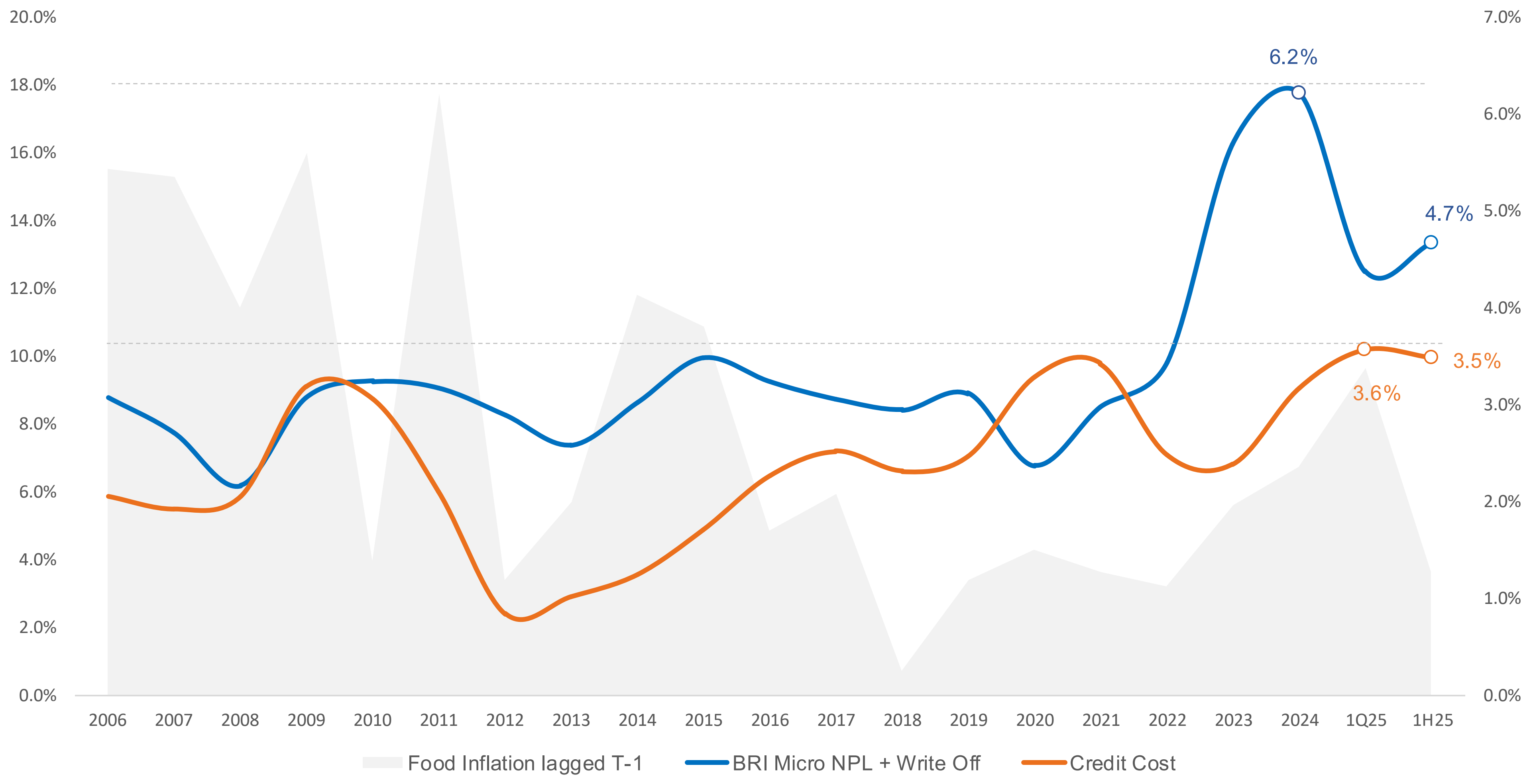


% to Total Subsidiaries Net Profit



MICRO ASSET QUALITY REMAINS ELEVATED, MACRO PRESSURES SUBSIDING

Food Inflation vs Asset Quality vs Credit Cost



Note: all numbers are bank only, unless stated as consolidated

LATEST REGULATIONS

Indonesia Investment Body

Ref. Republic of Indonesia Law No. 1, 2025

- The Government of Indonesia (GOI) has amended of Law No. 19, 2003 on State Owned Enterprises (SOEs), transferring certain duties and authorities of SOEs that was initially held by the SOE Ministry to the Operational Holding of Danantara Investment Management Agency (Danantara).
- On March 22, 2024, GOI has transferred the Series B shares ownership of SOEs to PT. BKI as Danantara Operational Holding, while GOI remains as the controlling shareholder through Series A Dwiwarna shares with special rights held by the SOE Ministry.
- Danantara's Supervisory Board includes from representatives of key ministries and state officials appointed by the President and Executive Board
- The separation of duties and authority between SOE Ministry, Danantara, and the Operational Holding regarding the management of SOEs is as follows:
  a. The SOE Ministry
  Set policies, conduct inspections, defines criteria for loan write-offs and cancellation, and approves restructuring and business plans for Danantara.
  a. Danantara
  Manages dividends and capital participation, co-ratifies business plans with the SOE Ministry, and approves loan write-offs and cancellation proposals.
  a. Danantara Operational Holding
  Issues bonds/loans, provides guarantees to SOEs/subsidiaries, and proposes loan write-offs and cancellation by Danantara.

2025 KUR Quota

Ref. Coordinating Ministry of Economy Letter No.237 dated December 31st 2025

The Coordinating Ministry for Economic Affairs of the Republic of Indonesia, has set the National KUR disbursement quota of Rp300 Tn for 2025, similar to the 2024 quota. BRI received Rp175 Tn KUR quota, a slightly decline from the 2024 revised quota of Rp185.5 Tn with the following breakdown:

- Micro KUR: Rp160 Tn (2024: Rp168 Tn)
- Small KUR: Rp15 Tn (2024: Rp17.5 Tn)

Changes to RRR Incentives

Ref. Bank Indonesia Regulation (PADG) No. 8, 2025

Bank Indonesia provided additional RRR incentives of 100bps, increasing the total limit of RRR incentives from 400bps to 500bps through addition of maximum RRR incentives for Banks which provide financing to certain sectors, that will be effective as of April 2025. As of 1H25, our RRR stood at 5%.

Red and White Village Cooperative Program

Ref. Reg. of the Ministry of Finance of RI, No. 49/2025

- The Indonesia Red and White Village Cooperative Program aims to accelerate inclusive rural economic development by empowering cooperatives to support productive activities, expand access to financing, and foster local entrepreneurship
- The Ministry of Finance clarifies that this program will be funded by the government's Excess Budget Balance (SAL) that will be placed in 4 SOE Banks; BBRI, BMRI, BBNI, and BRIS
- Terms & Conditions:
  a. Legally registered cooperatives
  b. Plafond: Rp3 Bn per cooperatives for Capital Expenditure; and Rp500 Mn for Operational Expenditure budget
  c. Disbursement: Funds disbursed through the cooperative's bank account; direct payments to vendors may be facilitated as needed.
  d. Interest Rate: Fixed at 6% p.a.
  e. Loan Tenor: Up to 6 years (72 months)
  f. Collateral: Funded assets act as collateral, backed by government guarantees to secure repayment.
  g. Repayment Terms: Monthly instalments start after a 6-8 months grace period
- The Ministry of Home Affairs and the Ministry of Villages are expected to help the villages regulate the use of the General Allocation Fund (DAU/Dana Alokasi Umum) and Revenue Sharing Fund (DBH/Dana Bagi Hasil), should there be any failure in repayment.

BRI NETWORKS

The Most Extensive Network Across Indonesia

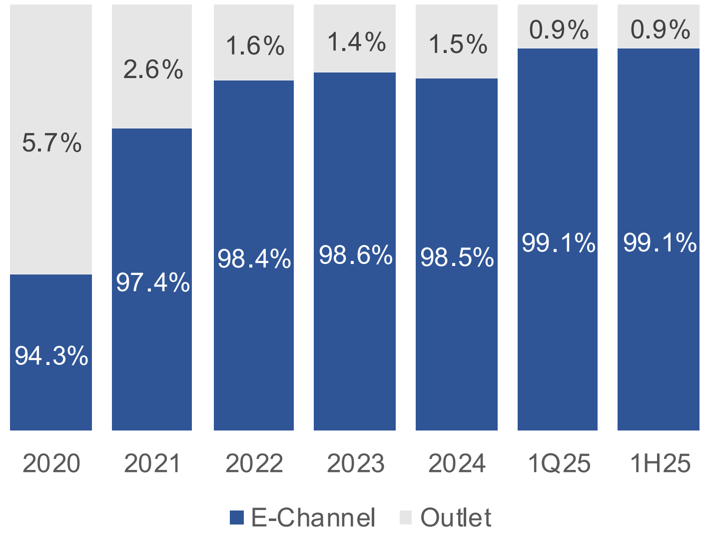
Danantara Indonesia BRI

Branchless Network	2020	2021	2022	2023	2024	1Q25	1H25	YtD
BRILink Agents	504,233	503,151	627,012	740,818	1,064,219	1,191,077	1,218,236	281,368

Office Type	2020	2021	2022	2023	2024	1Q25	1H25	YtD
Head Office	1	1	1	1	1	1	1	-
Regional Office	19	18	18	18	18	18	18	-
Branch Office & Special Branch Office	462	451	449	453	453	454	454	1
Branch Overseas Office	5	6	6	6	6	6	6	-
Sub-Branch Office	608	588	579	556	555	554	554	- 1
Sub-Branch Overseas Office	3	3	3	3	3	3	3	-
BRI Units	5,382	5,222	5,156	5,117	5,086	5,084	5,083	- 3
Cash Office	547	525	506	505	500	493	492	- 8
BRI Terrace	1,867	1,697	1,370	977	873	828	801	- 72
Mobile BRI Terrace	132	132	117	115	69	43	6	- 63
Ship BRI Terrace	4	4	4	4	4	4	4	-
Total	**9,030**	**8,647**	**8,209**	**7,755**	**7,568**	**7,488**	**7,422**	**- 146**
			7,153	6,718	6,532			

E-Channel Type	2020	2021	2022	2023	2024	1Q25	1H25	YtD
ATM	16,880	14,463	13,863	12,263	10,663	10,663	10,650	- 13
Merchant**	203,027	265,255	477,301	573,165	725,853	723,147	682,370	- 43,483
CRM	5,809	7,407	8,007	9,007	9,007	9,007	9,007	-
e-Buzz	57	57	57	57	57	56	54	- 3
Total	**225,773**	**287,182**	**499,228**	**594,492**	**745,580**	**742,873**	**702,081**	**- 43,499**

Outlets vs E-Channel Trx Composition



E-channel transactions include ATM, CDM, BRIlinks, BRIMO, and Internet Banking.

**In accordance with POJK No. 12/POJK.03/2021 concerning Commercial Banks, there are adjustments for the types of BRI Unit Offices, Teras BRI and BRI Cash Offices which are included in the category of Sub-Branch Offices. Here, the data is still separated.*

*** Since 2022, the number of merchants includes government programs, managed services, and partnership merchants*

BRI CREDIT RATINGS

Fitch Rating 2024	
Long Term Rating	BBB
Short Term Rating	F2
Viability Rating	bbb-
Government Support Rating	bbb
National Long-Term Rating	AAA
National Short-Term Rating	F1+
Sovereign Risk	BBB
Outlook	Stable

Moody's 2025	
Long-Term Counterparty Risk Rating (Foreign Currency)	Baa1/P-2
Long-Term Deposit (Foreign Currency)	Baa2/Stable
Short-Term Counterparty Risk Rating (Foreign Currency)	P-2
Short-Term Deposit (Foreign Currency)	P-2
Baseline Credit Assessment	baa2
Adj Baseline Credit Assessment	baa2

S&P Global Rating 2025	
Issuer Credit Rating	BBB/Stable/A-2

PEFINDO 2025	
Final Rating (National Rating)	idAAA, Stable Outlook
Stand Alone Rating	idAA+ (sa)

Thank You

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