

An aerial photograph of a city skyline, featuring a prominent glass skyscraper in the foreground. The image is partially obscured by a large, light gray geometric shape that covers the right side of the slide. In the top left corner, there is a white circular graphic with a dotted pattern. In the bottom right corner, there are several geometric shapes: a large dark blue triangle, a medium gray triangle, and two orange triangles, along with a vertical dotted line.

1H'2021 – Financial Update Presentation

PT BANK RAKYAT INDONESIA (PERSERO) Tbk.



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CEO MESSAGE

Strengthening Resilience, Securing Strong and Sustainable Future Growth



Sunarso, CEO BRI

We have been adapting with the Covid-19 situation for more than a year. **Until Q2'21, economic condition continued to recover** shown by improving GDP growth from -0.74% in Q1'21 to 7.07% in Q2'21. Liquidity is also manageable with industry's LDR stood at 80.8%. **The government has been consistently issuing accommodative policies to boost consumption and demand** which include, among others, the Economic Recovery Programs (ERP), lowering the BI7DRR, relaxing LTV and RWA as well as exempting taxes for property and vehicle loans.

Indonesia has been hit by the **second wave of Covid-19 that could impact the pace of the economic recovery. Government has taken serious initiatives to mitigate the second wave impact**, including implementing public activity restrictions policy (PPKM), accelerating vaccination program, and increasing Covid-19 & ERP budget from Rp699.43 T to Rp744.75 T, particularly for health and social protection spending.

BRI has also put concerns on the second wave's impact to its financial performance. We are continuously reviewing our infrastructures including health protocol, loan restructuring and business policies, as well as adaptive products and services.

Our performance until Q2'21 has put a strong fundamental to mitigate the second wave impact going forward. Micro loans stayed strong with double digit growth reaching 40,2% composition to total loan. Operating profitability also showed strong improvement, allowing more room for more provisioning as preemptive strategy to anticipate the second wave impact. This will **strengthen our resilience to continue doing business during the uncertainty due to the pandemic situation.**

We re-iterate our commitment to maintain our strong position in the micro segment. To secure our strong and sustainable future growth, we have finalized our long-term strategy, **BRIVolution 2.0** which will focus on 6C: Creating new growth engines, Accelerating CASA growth, Cross-selling to boost fee income, Adapt Culture & Capabilities, strengthening Customer Experience, and improving Credit Cost. Align with BRIVolution 2.0, we are now in the final phase of the **establishment of Ultra Micro Ecosystem** that will be done by the end of Q3'21. This ecosystem will be one of our new sources of growth and the embryo of the micro and SME segments. We believe that our **hybrid banking model, strengthen by network transformation initiatives and empowered by our new digital proposition**, we will be able to serve the micro and ultra micro segment more efficient and effective. In addition, as our **commitment on ESG implementation**, we have also established ESG Committee to strengthen our ESG governance practice. With these strategies and initiatives, along with **sound capital management**, we believe we will be able to **successfully achieve our aspiration to be "The Most Valuable Banking Group in Southeast Asia and Champion of Financial Inclusion" in 2025.**

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HIGHLIGHTS 1H 2021



HIGHLIGHTS 1H 2021



REMAIN CAUTIOUS DURING COVID-19 PANDEMIC

Government Efforts to Handle Covid-19 Pandemic



Proactive social restriction program

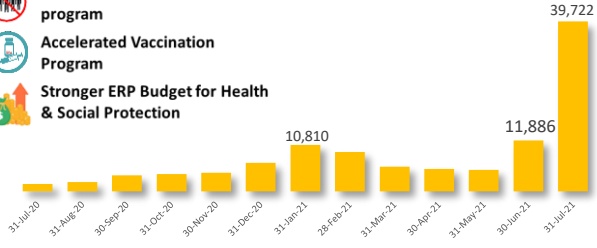


Accelerated Vaccination Program

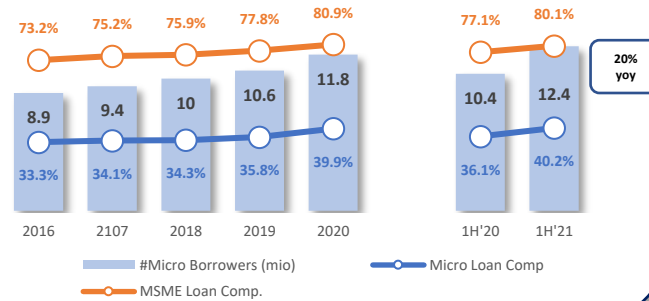


Stronger ERP Budget for Health & Social Protection

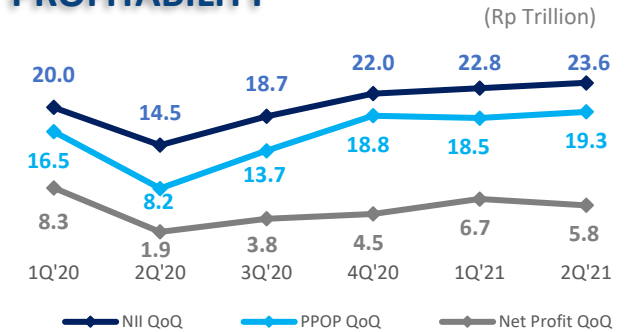
Indonesia Covid-19 Monthly Avg. Cases



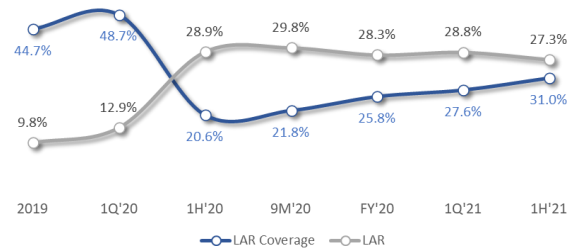
ON TRACK PORTFOLIO MANAGEMENT



STRONG OPERATING PROFITABILITY



BUILDING CUSHION TO MITIGATE COVID-19 IMPACT



SECURING STRONG AND SUSTAIN FUTURE GROWTH



ESTABLISHING UMI ECOSYSTEM TO UNLOCK NEW SOURCE OF GROWTH



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MACRO ECONOMY & BANKING INDUSTRY

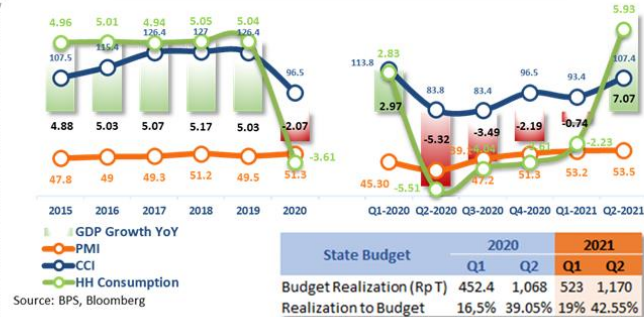


MACRO ECONOMY

Economic Recovery Continues to Recover, Remain Cautious on Pandemic Impact



Recovering GDP Growth



GDP, and Consumption show recovery

Stable Exchange Rate



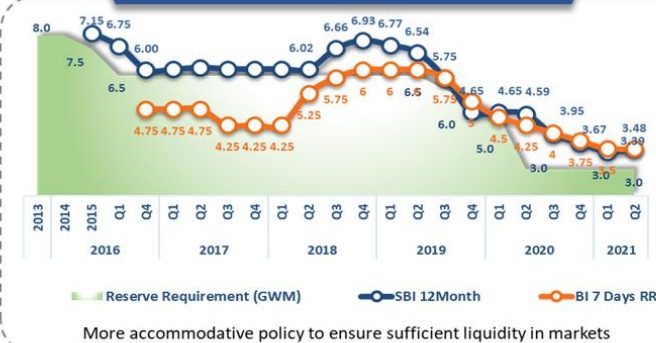
Stabilize exchange rate, and healthy level of foreign reserves

Attractive Yield



Manageable level of inflation provides attractive real yield

Accommodative Monetary Policy



Government Responses to Pandemic

Implementation Of
Emergency Public Activity
Restrictions (PPKM)



Acceleration of Covid-19
Vaccination Program



Increasing Economic
Recovery Program (ERP)
2021 Budget from
Rp699.43 T to Rp744.75 T



Government and
Regulators Actively Issuing
Policies To Boost Demand
and Consumption (LTV
Relaxation)





BANKING INDUSTRY

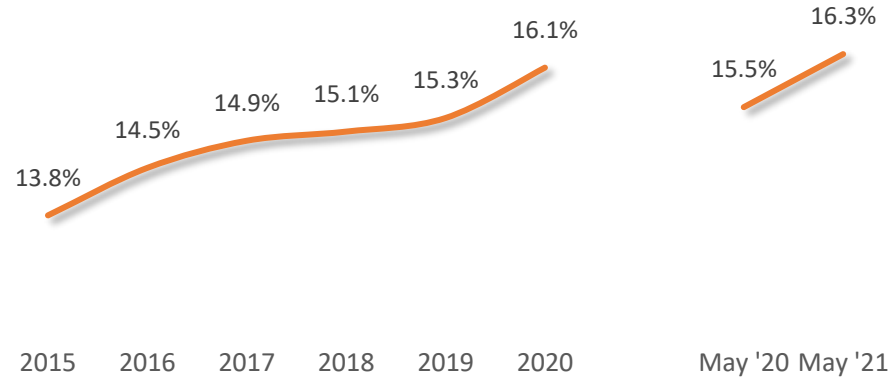
Ample Liquidity and Robust Capital During Pandemic



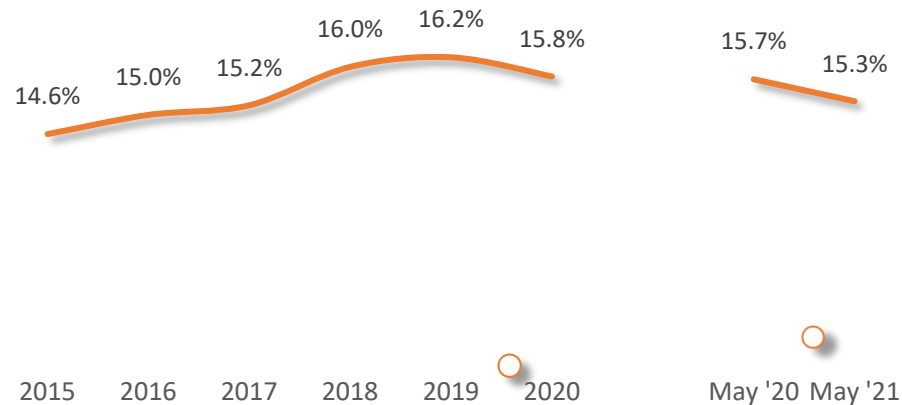
Market Share

as of May 2021

Loan



Deposits



Source: Indonesian Banking Statistic - OJK & BRI Performance Report

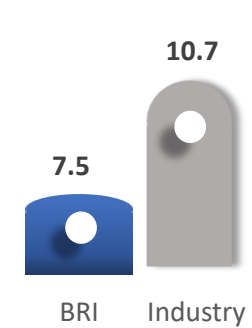
Loan & Deposit Growth

as of May 2021

Loan Growth (%)



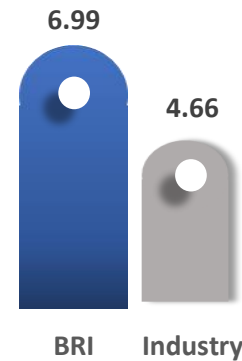
Deposit Growth (%)



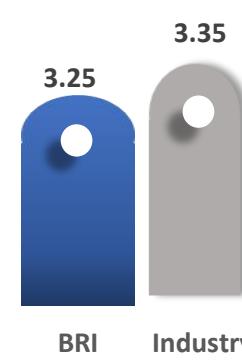
Financial Ratios

as of May 2021

NIM (%)



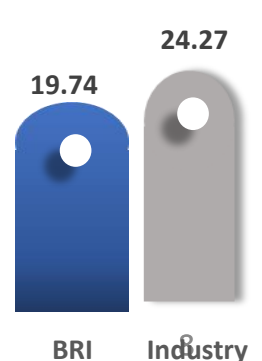
NPL (%)



LDR (%)



CAR (%)



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INVESTMENT PROPOSITION





BRI INVESTMENT PROPOSITION





LEADING AND WELL-POSITIONED TO SERVE MICRO BANKING



BRI Key Highlights

Largest Bank in Indonesia

Large customer base of **>120 million deposit customers** and **> 13 million borrowers**

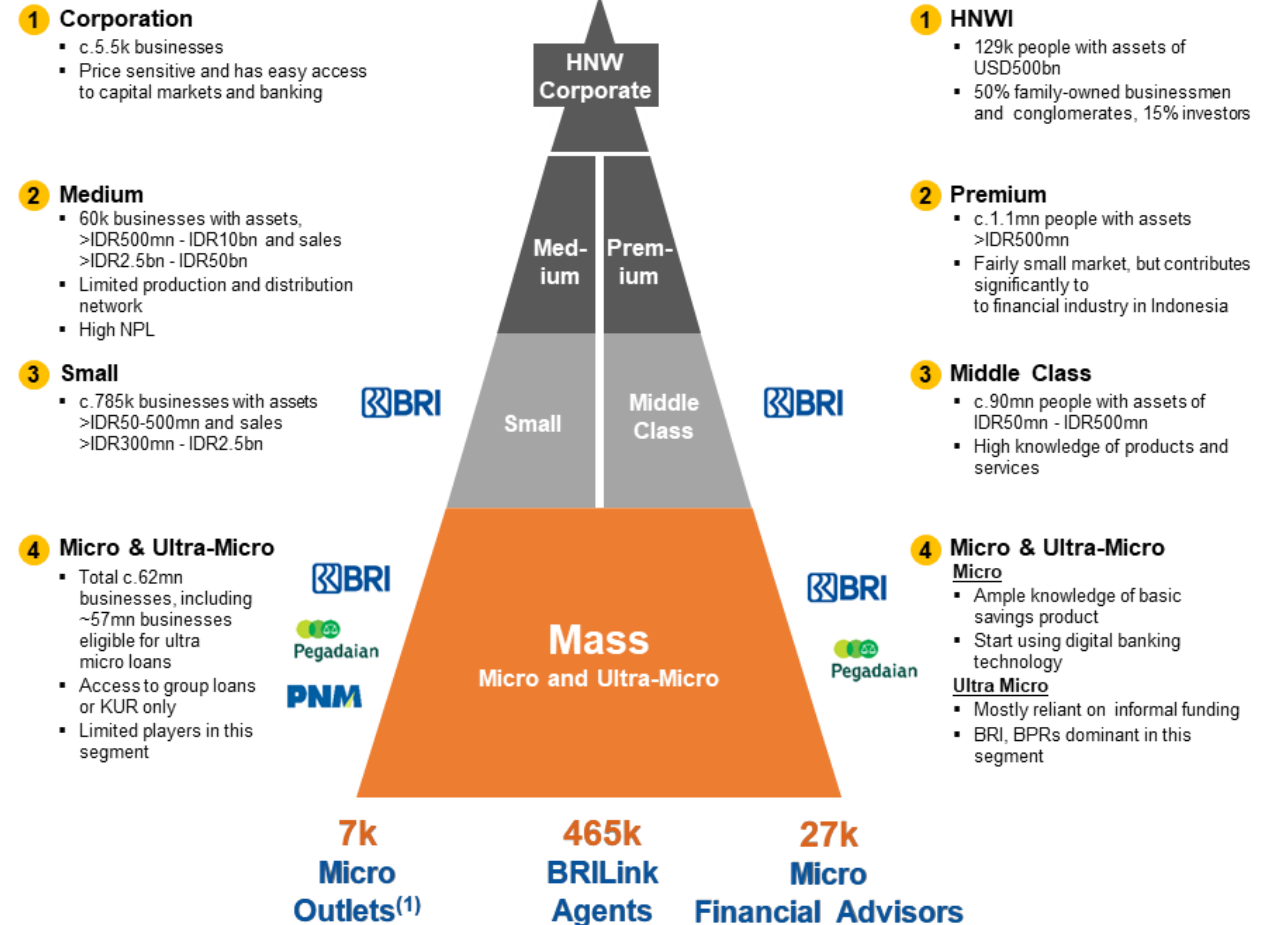
Leader in micro lending with more than **60% market share**, catering to **12.4 million borrowers**

Unrivalled access to the **underpenetrated** low-income and middle income population

Most extensive distribution network with **>9,500** outlets, **>207,000** e-channel units and **>465,000** branchless agents

Best digital bank in Indonesia with the **best mobile application** in Southeast Asia as awarded by The Asian Banker International Excellence in Retail Financial Services Awards in 2019

Well-Positioned to Serve Micro Banking





SECURING STRONG AND SUSTAINABLE FUTURE GROWTH

BRIVolution 2.0



“The Most Valuable Banking Group in Southeast Asia & Champion of Financial Inclusion”

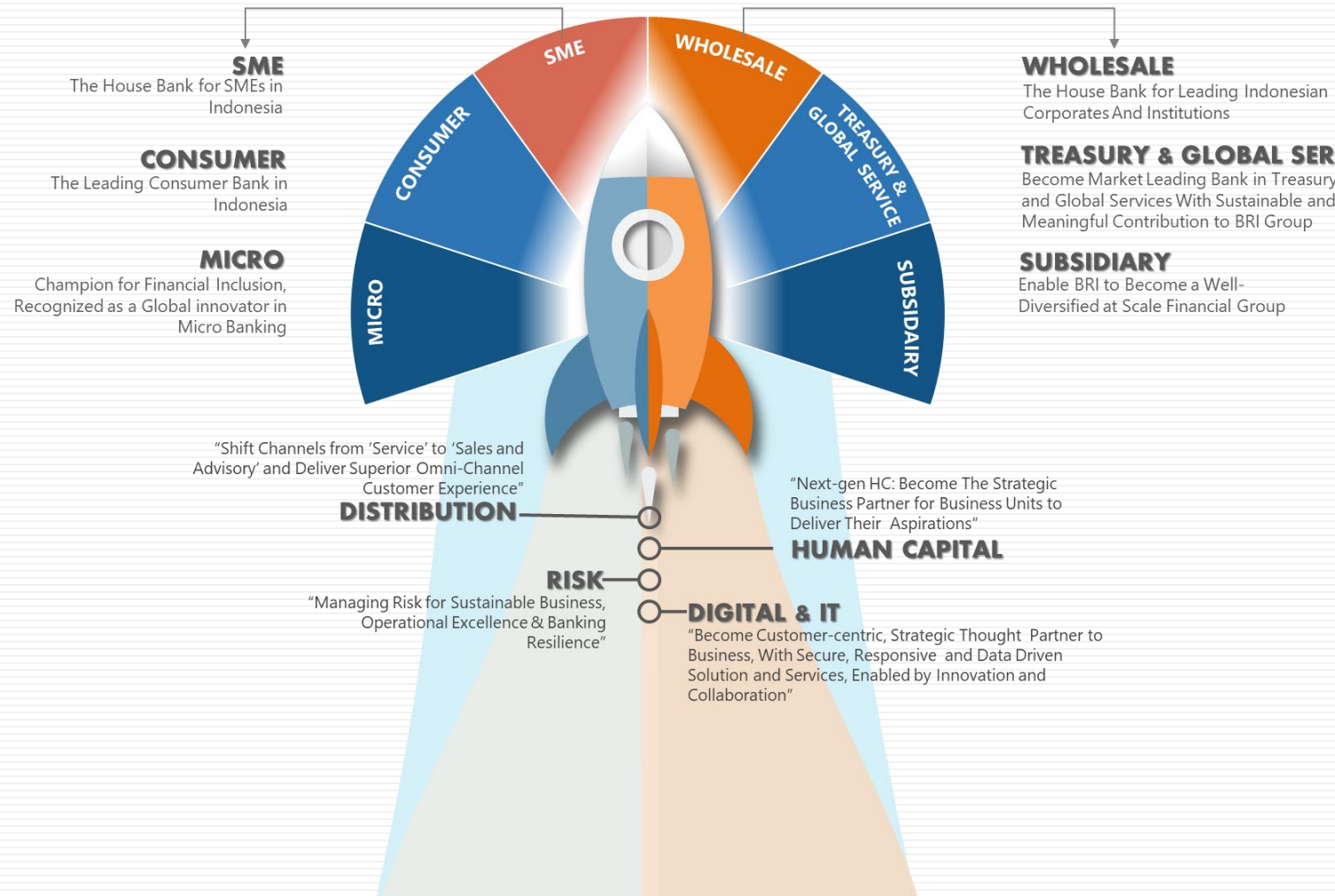
\$75Bn Market Cap

90% in financial inclusion

Digital First DNA

Agile & Entrepreneurial Mindset

Home to The Best Talent



Our Transformation is Anchored In Six Themes (6C)

Creating New Growth Engine

Accelerating CASA Growth

Enhancing Cross Sell to Boost Fee Income

Adapting Culture & Capabilities

Improving Customer Experience

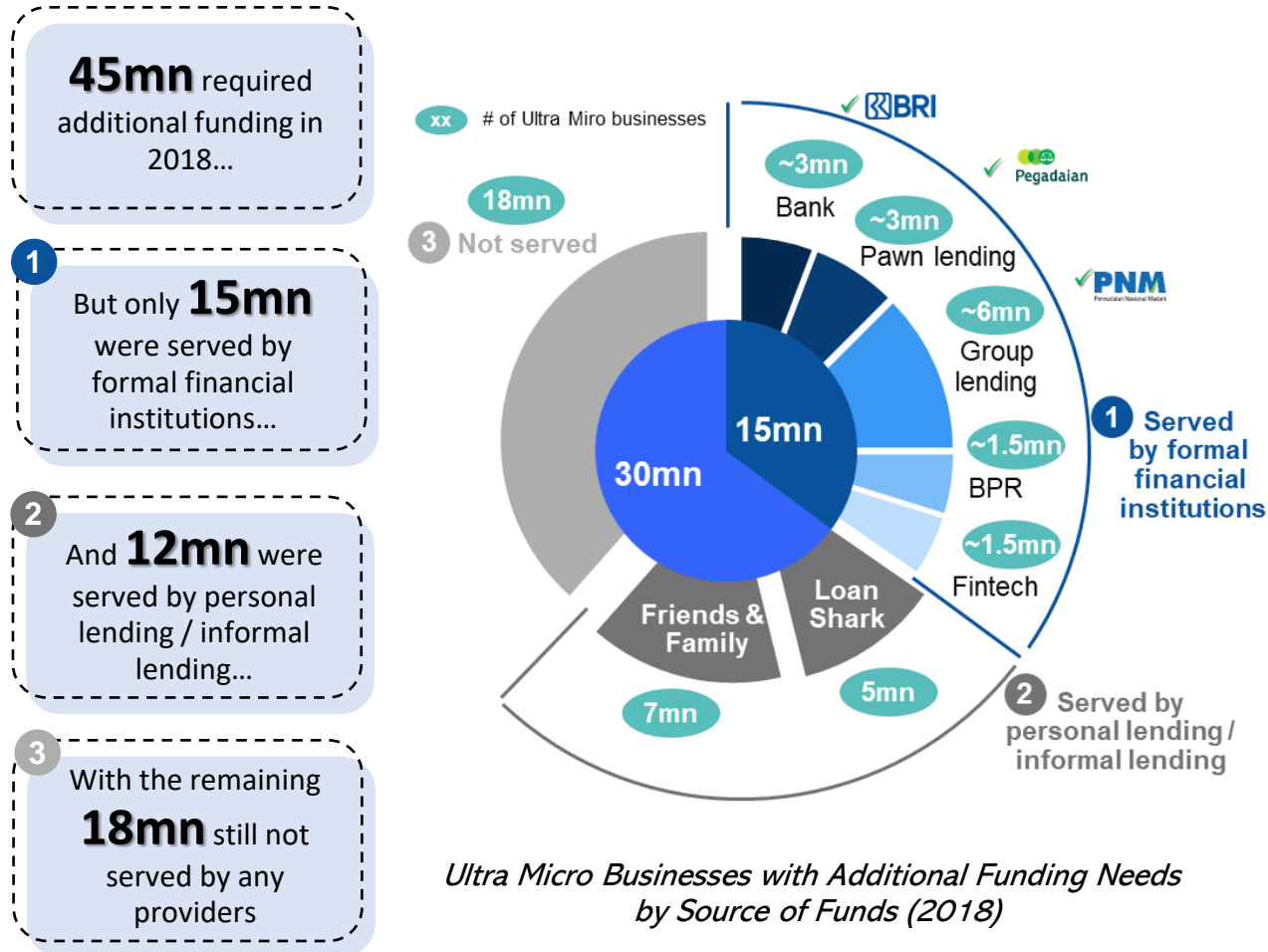
Containing Credit Cost



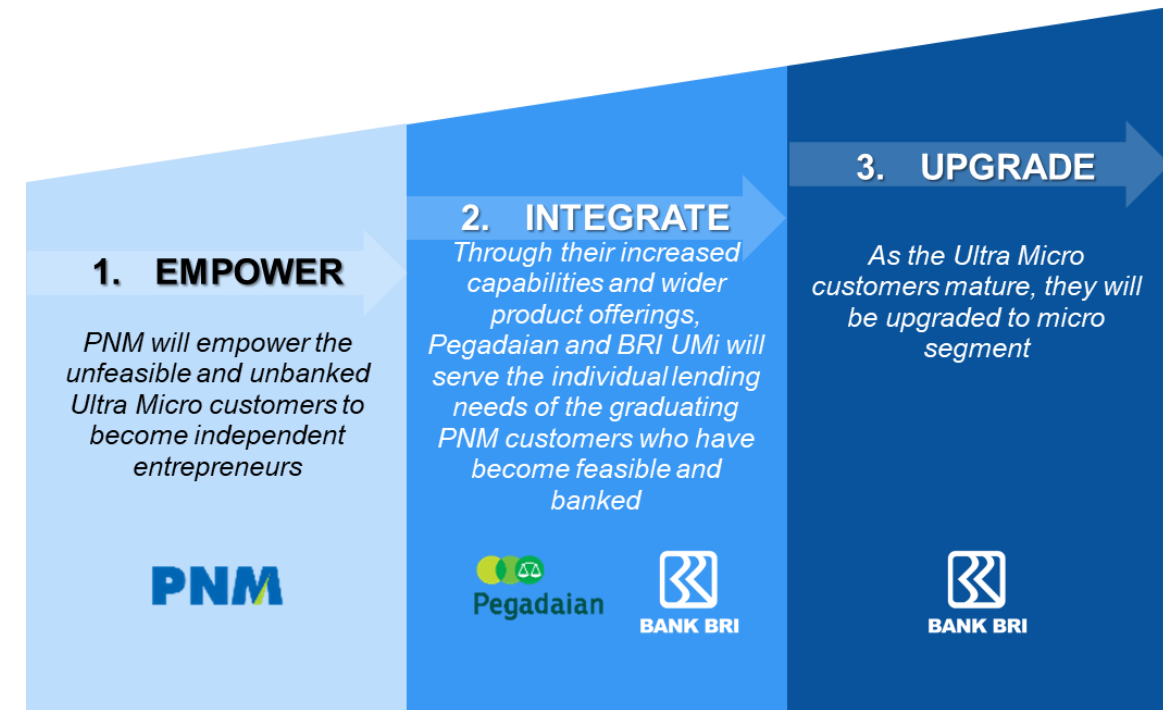
SECURING STRONG AND SUSTAINABLE FUTURE GROWTH

The Establishment of Ultra Micro Ecosystem

BRI's Total Addressable Market: Ultra Micro Business with Additional Funding Needs



Consolidated Ultra Micro Ecosystem for a more Integrated Journey for Customers



The combination of BRI, Pegadaian and PNM Business Models complement each other to provide end-to-end financial services to Ultra Micro Customers



HYBRID BANK BUSINESS MODEL

Strengthened by Network Transformation and Empowered by New Digital Proposition

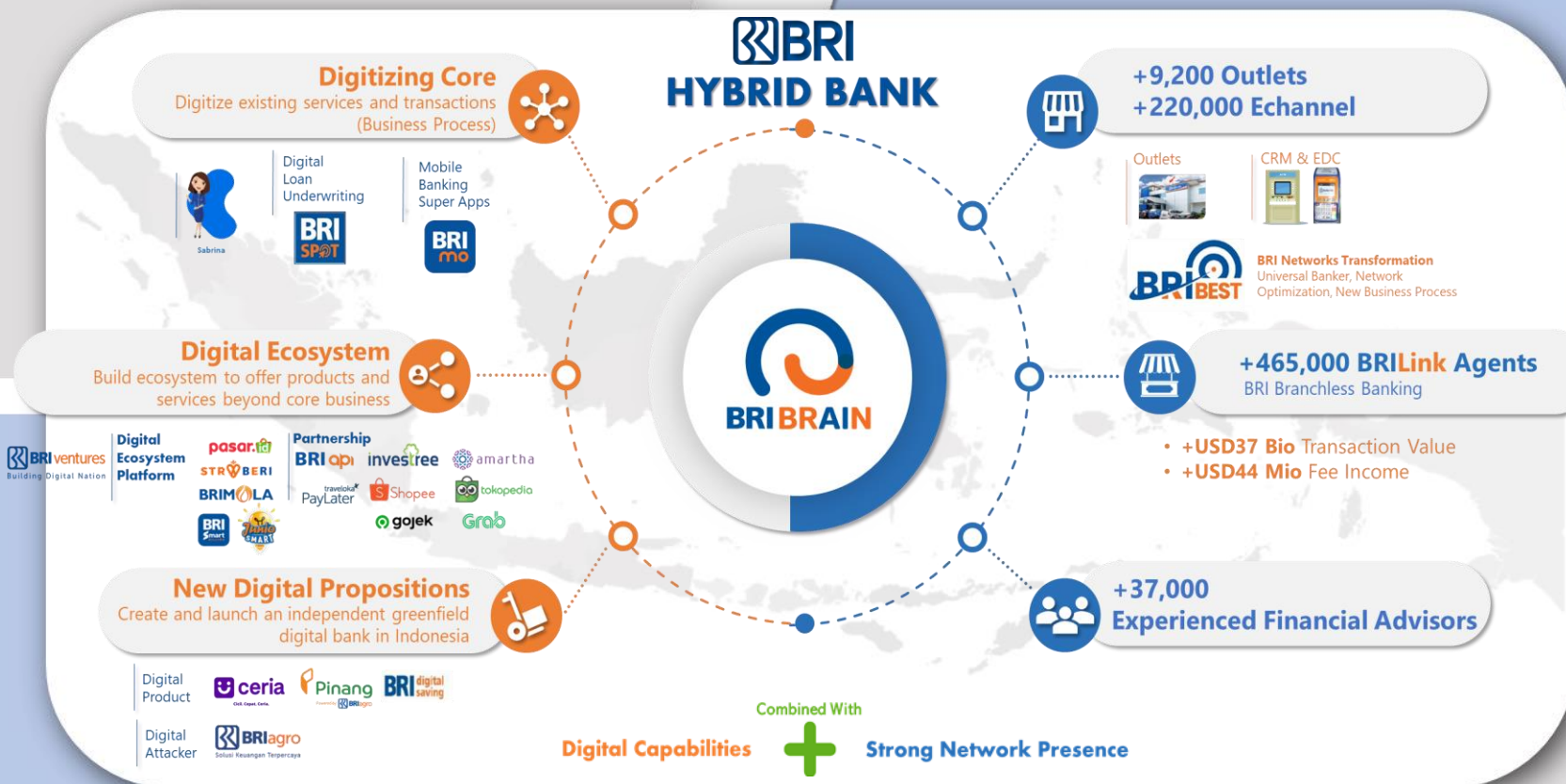


Rapid Change in Consumer Behavior

Consumers are transitioning into digital economy.

Huge Market Potential

>30 Mio Unserved Ultra-micro Market



Growing Young Market Population

with more than **190** million productive population

Geographically Challenging

Consists of more than **75** thousand villages spread across thousands archipelagos separated by the sea.



FIRST MOVER IN ESG IMPLEMENTATION

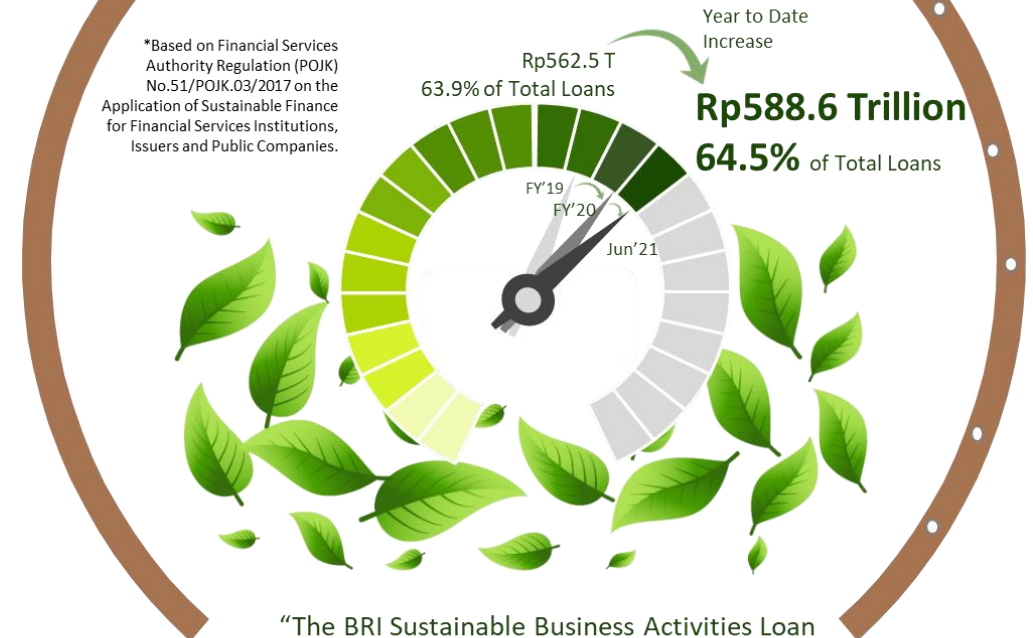
Ensuring Company's Business Sustainability



Sustainable Business Activities*

Loan Portfolio

As of June 31, 2021



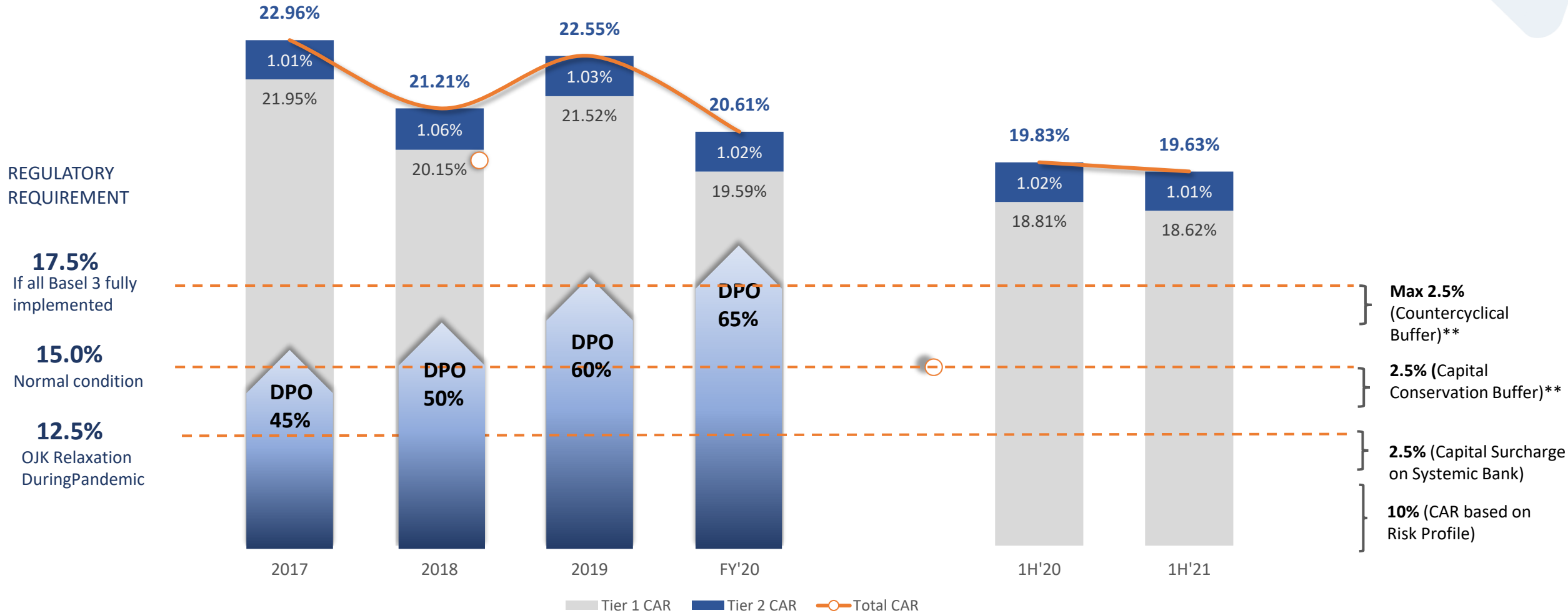
"The BRI Sustainable Business Activities Loan Portfolio **has sustainably increased** and **the highest among peers**"



TCFD



BRI has adapted international ESG Reporting Standards



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BRI 1H'21 PERFORMANCE



CONSOLIDATED FINANCIAL HIGHLIGHTS

Solid Performance Amidst Pandemic



IDR Billion

Description	2019	2020	1Q'21	1H'20	1H'21	g YoY		g QoQ		g YtD	
						Nom	%	Nom	%	Nom	%
Asset/Liabilities											
Total Assets (IDR Billion)	1,416,759	1,511,805	1,411,052	1,387,759	1,450,907	63,148	4.6%	39,855	2.8%	(60,898)	-4.0%
Total Loans (Gross) (IDR Billion)	903,197	938,374	914,189	922,967	929,402	6,436	0.7%	15,213	1.7%	(8,971)	-1.0%
Total Deposits (IDR Billion)	1,021,197	1,121,102	1,049,315	1,072,501	1,096,445	23,944	2.2%	47,130	4.5%	(24,657)	-2.2%
Asset Quality											
NPL (gross)	2.80%	2.99%	3.16%	3.13%	3.30%		0.2%		0.1%		0.3%
NPL (nett)	1.19%	0.87%	0.89%	0.90%	0.96%		0.1%		0.1%		0.1%
NPL Coverage	154.63%	237.73%	250.56%	187.73%	254.84%		67.1%		4.3%		17.1%
Liquidity											
CASA	57.70%	59.67%	58.91%	55.81%	59.56%		3.8%		0.7%		-0.1%
LDR	88.45%	83.70%	87.12%	86.06%	84.77%		-1.3%		-2.4%		1.1%
Profitability											
Net Profit (IDR Billion)	34,414	18,660	6,860	10,201	12,540	2,339	22.9%	(1,180)	-17.2%	-	-
NIM	6.73%	5.86%	6.82%	5.63%	6.75%		1.1%		-0.1%		0.9%
Cost Efficiency Ratio (CER)	41.22%	47.51%	42.83%	51.29%	42.60%		-8.7%		-0.2%		-4.9%
Operating Expense to Operating Income	72.08%	82.46%	77.34%	78.78%	79.44%		0.7%		2.1%		-3.0%
ROA before tax	3.28%	1.87%	2.54%	2.26%	2.25%		0.0%		-0.3%		0.4%
ROE Tier 1	18.40%	10.48%	15.77%	12.02%	13.87%		1.8%		-1.9%		3.4%
Capital											
Tier1 CAR	21.65%	20.09%	18.73%	19.05%	18.97%		-0.1%		0.2%		-1.1%
Total CAR	22.77%	21.17%	19.74%	20.15%	19.98%		-0.2%		0.2%		-1.2%



BANK ONLY FINANCIAL HIGHLIGHT

Solid Balance Sheet With Strong Profitability



IDR Billion

Description	2019	2020	1Q'21
Asset/Liabilities			
Total Assets (IDR Billion)	1,343,078	1,421,785	1,374,381
Total Loans (Gross) (IDR Billion)	859,558	880,675	896,515
Total Deposits (IDR Billion)	969,750	1,052,664	1,033,256
Asset Quality			
NPL (gross)	2.62%	2.94%	3.12%
NPL (nett)	1.04%	0.80%	0.86%
NPL Coverage	166.59%	247.98%	254.79%
LAR	9.78%	28.26%	28.84%
LAR Coverage	44.65%	25.77%	27.58%
Credit Cost	2.47%	3.28%	3.91%
Liquidity			
CASA	59.01%	61.00%	59.48%
LDR	88.64%	83.66%	86.77%
RIM/MIR (Macroprudential Intermediary Ratio)	85.31%	80.03%	83.11%
LCR	229.98%	236.06%	241.76%
NSFR	136.17%	149.06%	137.39%
Profitability			
Net Profit (IDR Billion)	34,029	18,353	6,673
Cost of Fund (CoF)	3.58%	3.22%	2.26%
NIM	6.98%	6.00%	7.00%
Cost Efficiency Ratio (CER)	40.26%	46.60%	42.14%
Operating Expense to Operating Income	70.10%	81.22%	76.83%
ROA before tax	3.50%	1.98%	2.65%
ROE Tier 1	19.41%	11.05%	15.47%
ROE B/S	17.77%	9.91%	13.73%
Capital			
Tier1 CAR	21.52%	19.59%	18.39%
Total CAR	22.55%	20.61%	19.40%

1H'20	1H'21	g YoY		g QoQ		g YtD	
		Nom	%	Nom	%	Nom	%
1,309,321	1,411,625	102,304	7.8%	37,244	2.7%	(10,160)	-0.7%
869,042	912,072	43,030	5.0%	15,557	1.7%	31,397	3.6%
1,013,156	1,079,072	65,917	6.5%	45,816	4.4%	26,409	2.5%
2.98%	3.27%		0.3%		0.1%		0.3%
0.77%	0.93%		0.2%		0.1%		0.1%
200.34%	258.41%		58.1%		3.6%		10.4%
28.92%	27.29%		-1.6%		-1.6%		-1.0%
20.63%	30.96%		10.3%		3.4%		5.2%
2.02%	4.12%		2.1%		0.2%		0.8%
56.64%	60.10%		3.5%		0.6%		-0.9%
85.78%	84.52%		-1.3%		-2.2%		0.9%
82.26%	81.20%		-1.1%		-1.9%		1.2%
243.57%	239.01%		-4.6%		-2.8%		3.0%
138.10%	141.16%		3.1%		3.8%		-7.9%
10,201	12,448	2,247	22.0%	(899)	-13.5%	-	-
3.54%	2.18%		-1.4%		-0.1%		-1.0%
5.72%	7.02%		1.3%		0.0%		1.0%
50.23%	41.43%		-8.8%		-0.7%		-5.2%
77.49%	78.30%		0.8%		1.5%		-2.9%
2.41%	2.38%		0.0%		-0.3%		0.4%
12.62%	14.53%		1.9%		-0.9%		3.5%
11.33%	12.90%		1.6%		-0.8%		3.0%
18.81%	18.62%		-0.2%		0.2%		-1.0%
19.83%	19.63%		-0.2%		0.2%		-1.0%



BALANCE SHEET

Resilient Balance Sheet to Contain the Risk of Covid-19 Pandemic



IDR Billion

Description	2019	2020	1Q'21	1H'20	1H'21	g YoY		g QoQ		g YtD	
						Nom	%	Nom	%	Nom	%
Total Assets	1,343,078	1,421,785	1,374,381	1,309,321	1,411,625	102,304	7.8%	37,244	2.7%	(10,160)	-0.7%
- Gross Loans	859,558	880,675	896,515	869,042	912,072	43,030	5.0%	15,557	1.7%	31,397	3.6%
- Other Earnings Assets	372,442	467,502	432,292	380,682	457,355	76,673	20.1%	25,063	5.8%	(10,148)	-2.2%
Total Earning Assets	1,233,131	1,348,177	1,328,807	1,250,855	1,369,427	118,572	9.5%	40,620	3.1%	21,250	1.6%
Earning Assets Provision	(37,670)	(66,444)	(73,280)	(54,798)	(79,482)	(24,684)	45.0%	(6,202)	8.5%	(13,038)	19.6%
Total Earning Assets (net)	1,195,460	1,281,733	1,255,527	1,196,057	1,289,945	93,889	7.8%	34,418	2.7%	8,212	0.6%
Total Non Earning Assets	147,617	140,052	118,854	113,264	121,680	8,416	7.4%	2,826	2.4%	(18,372)	-13.1%
Total Liabilities & S.E	1,343,078	1,421,785	1,374,381	1,309,321	1,411,625	102,304	7.8%	37,244	2.7%	(10,160)	-0.7%
Total Customer Deposits	969,750	1,052,664	1,033,256	1,013,156	1,079,072	65,917	6.5%	45,816	4.4%	26,409	2.5%
- Demand Deposits	167,843	183,002	172,520	172,763	189,305	16,542	9.6%	16,785	9.7%	6,302	3.4%
- Savings	404,360	459,148	442,093	401,092	459,233	58,141	14.5%	17,140	3.9%	85	0.0%
- Time Deposits	397,547	410,513	418,643	439,301	430,535	(8,766)	-2.0%	11,892	2.8%	20,021	4.9%
Other Interest Bearing Liabilities	135,752	134,912	96,535	84,351	90,376	6,025	7.1%	(6,159)	-6.4%	(44,536)	-33.0%
Non Interest Bearing Liabilities	33,910	39,850	56,712	28,719	48,818	20,099	70.0%	(7,894)	-13.9%	8,968	22.5%
Tier I Capital	187,012	174,757	167,633	165,118	173,159	8,041	4.9%	5,526	3.3%	(1,599)	-0.9%
Total Shareholder's Equity	203,665	194,359	187,878	183,095	193,358	10,263	5.6%	5,480	2.9%	(1,001)	-0.5%

Note: Bank Only Numbers



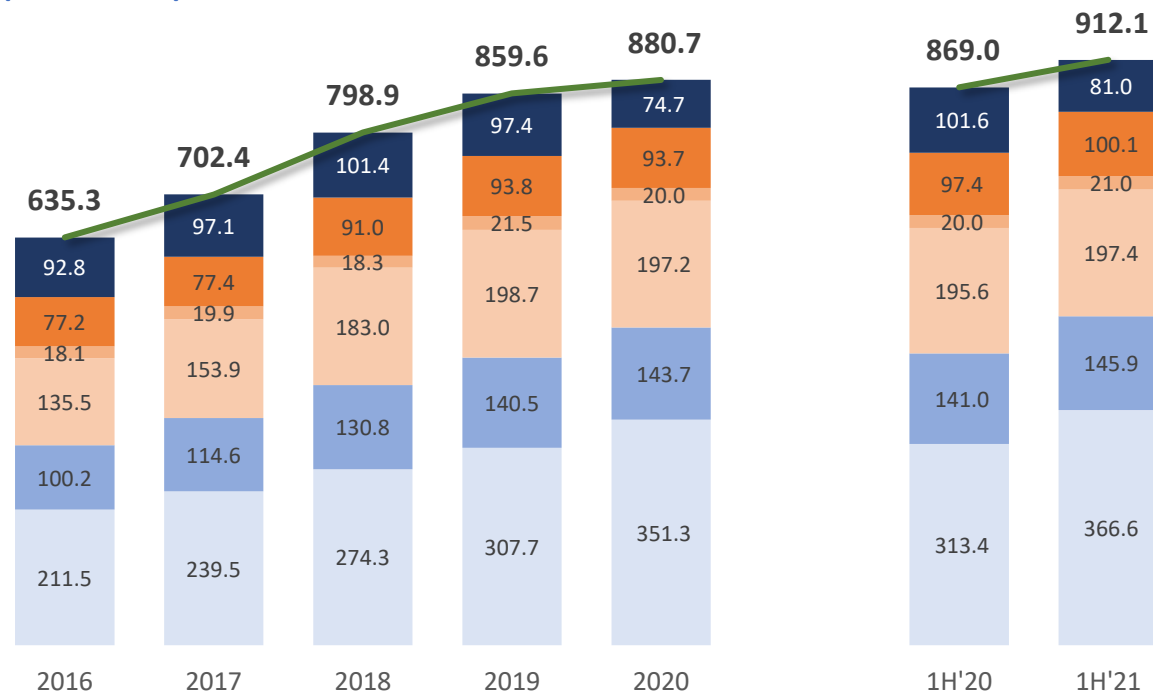
LOAN PORTFOLIO

On Track Portfolio Management, to Reach ~45% Micro Loan Composition in 2025

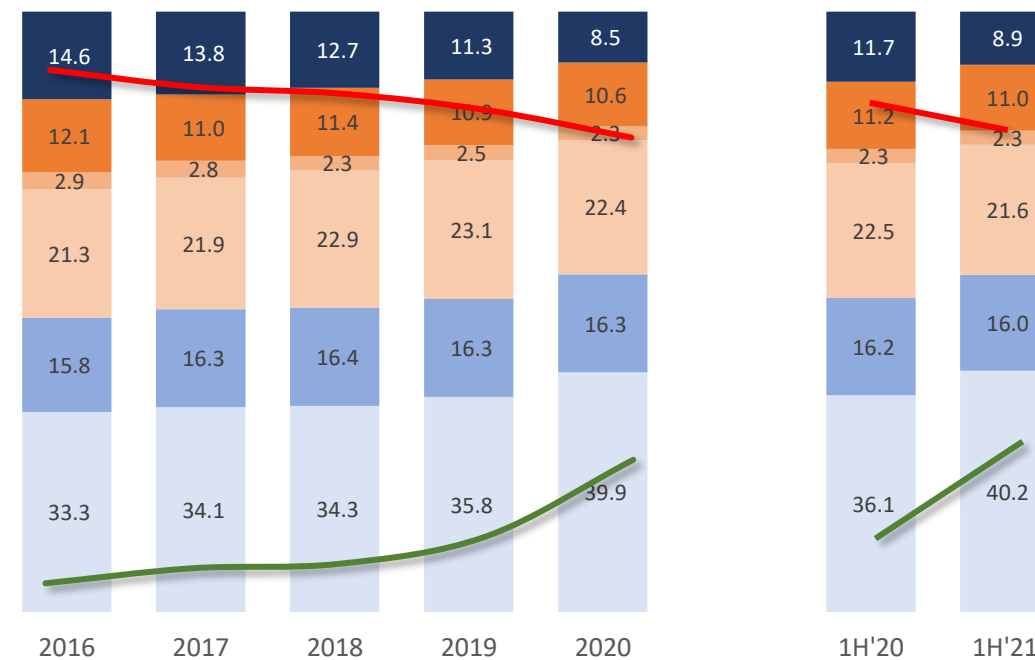


Loan Outstanding – by business segment

(IDR Trillion)



Composition – by business segment (%)



	Micro	Consumer	Small	Medium	Corporate Non SOE	SOE	Total
YoY Growth (%)	17.0	3.5	0.9	4.9	2.8	-20.3	5.0
(Rp Tn)	53.2	5.0	1.8	1.0	2.7	-20.6	43.0

√ Started in 2018, Loan has been adjusted due to reclassification of Trade Finance/LC Related Receivables from Loan to Other Earning Assets-Other Receivables



DEPOSIT

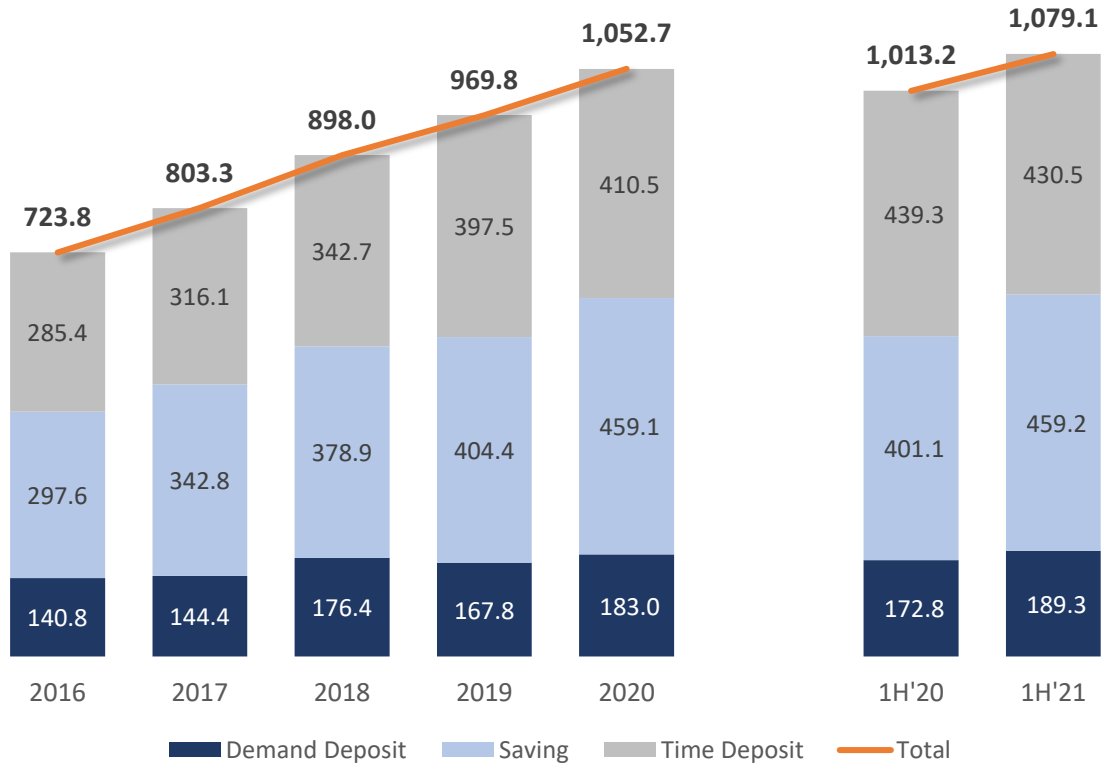
Deposits Growth Driven by CASA Boosted COF Efficiency



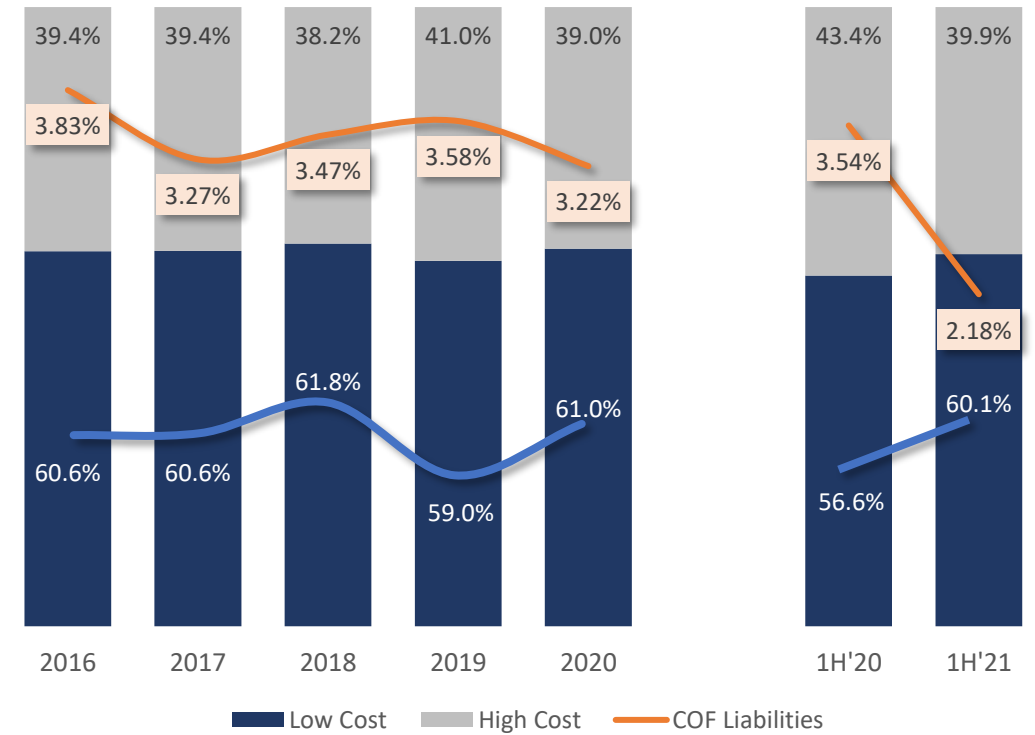
Deposits Growth

(IDR Trillion)

YoY
6.5%



Deposits Composition, COF





INCOME STATEMENT

Strong PPOP Improvement, Allowing More Room for More Provisioning to Anticipate Pandemic Impact



IDR Billion

Description	2019	2020	1Q'21	1H'20	1H'21	g YoY		g QoQ	
						Nom	%	Nom	%
Interest Income	115,639	109,959	28,965	53,162	58,556	5,394	10.1%	626	2.2%
Interest from Loans	103,028	95,626	25,486	46,562	51,846	5,285	11.3%	875	3.4%
Int. from Other Earning Assets	12,611	14,333	3,479	6,600	6,709	109	1.7%	(249)	-7.2%
Interest Expense	(37,078)	(34,812)	(6,171)	(18,610)	(12,204)	6,406	-34.4%	138	-2.2%
Net Interest Income	78,560	75,147	22,794	34,552	46,352	11,800	34.2%	764	3.4%
Fee & Other Opr. Income *	27,552	28,430	8,218	13,714	16,302	2,588	18.9%	(135)	-1.6%
Gross Operating Income	106,112	103,577	31,012	48,266	62,654	14,388	29.8%	629	2.0%
Operating Expenses	(41,782)	(46,396)	(12,565)	(23,610)	(24,864)	(1,254)	5.3%	266	-2.1%
Pre Provision Operating Profit	64,329	57,181	18,447	24,656	37,790	13,134	53.3%	896	4.9%
Provision Expenses	(21,307)	(30,989)	(9,687)	(9,200)	(21,529)	(12,329)	134.0%	(2,155)	22.2%
Non Operating Income (Net)	(72)	(31)	(2)	(6)	(2)	4	-60.6%	1	-43.2%
Profit Before Tax n Minor. Int.	42,950	26,161	8,759	15,450	16,258	809	5.2%	(1,259)	-14.4%
Tax Expense	(8,921)	(7,808)	(2,085)	(5,248)	(3,810)	1,438	-27.4%	360	-17.3%
Net Profit	34,029	18,353	6,673	10,201	12,448	2,247	22.0%	(899)	-13.5%
EPS**	276	150	218	167	203	37	22.0%		

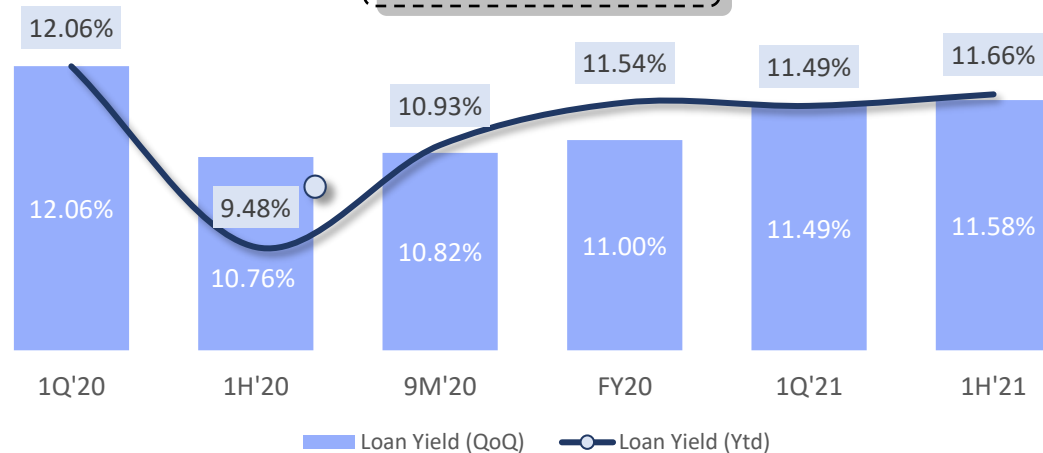


PROFITABILITY TREND

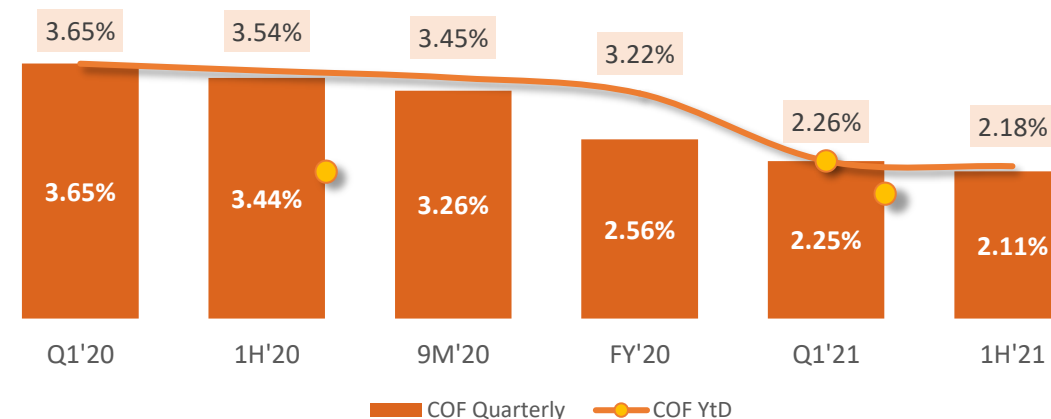
Strong PPOP Driven by Yield Improvement and COF Efficiency



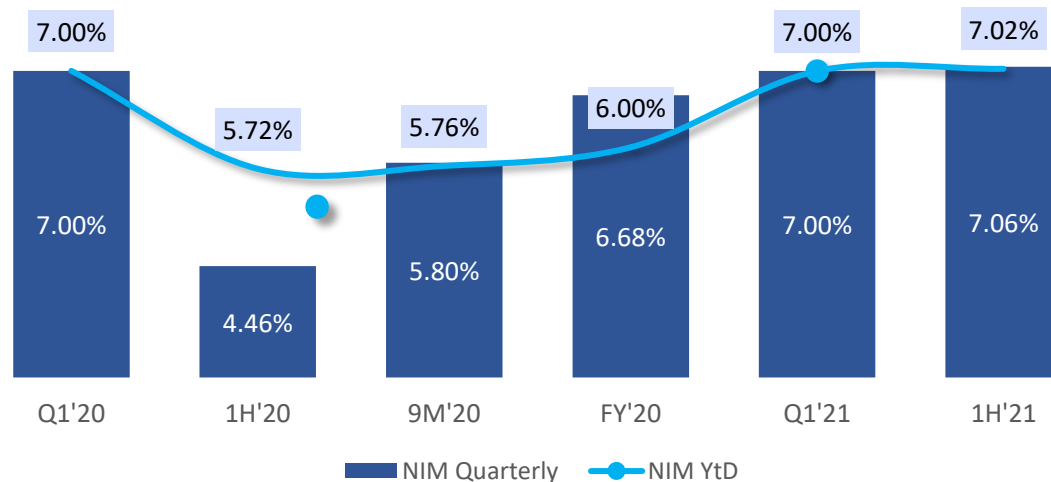
Loan Yield



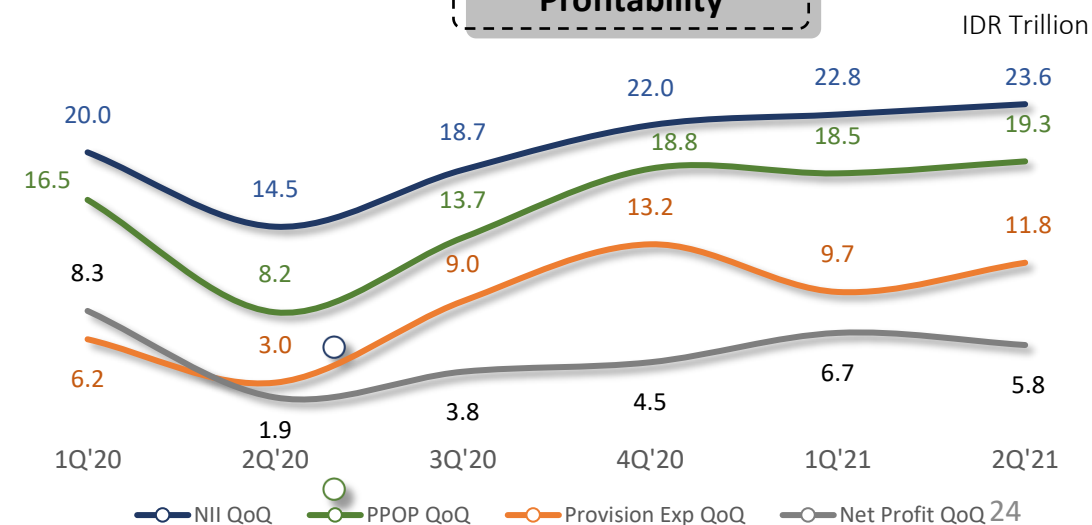
Cost of Fund



NIM



Profitability





OTHER OPERATING INCOME & OPERATING EXPENSES

PPOP Improvement also Driven by Solid Other Operating Income and Moderate Opex Growth



Fee & Other Operating Income

IDR Billion

Description	2019	2020	1Q'21
Gain Fr Sales of Securities (realized)	1,483	2,513	1,033
Increase in Fair Value of Securities (unrealized)	61	285	-
Fees and Commissions	14,293	15,183	3,910
Gain fr Forex	153	1,252	358
Recovery	6,997	7,161	1,792
Others	4,564	2,035	1,125
Total Other Operating Income	27,552	28,430	8,218

1H'20	1H'21	g YoY		g QoQ	
		Nom	%	Nom	%
1,057	1,760	703	66.6%	-307	-29.7%
59	59	0	0.1%	59	-
7,430	8,165	736	9.9%	346	8.8%
229	850	621	271.4%	133	37.0%
2,858	4,236	1,377	48.2%	652	36.4%
2,082	1,233	-849	-40.8%	-1,017	-90.4%
13,714	16,302	2,588	18.9%	-135	-1.6%

Operating Expenses

IDR Billion

Description	2019	2020	1Q'21
Personnel	22,976	24,980	7,494
General and Administration	14,404	16,107	3,808
Losses fr decrease of Securities and Govt. Bonds value	-	-	81
Losses from forex transaction	-	-	-
Promotion	2,107	2,146	272
Others	2,296	3,163	910
Total Other Operating Expenses	41,782	46,396	12,565

1H'20	1H'21	g YoY		g QoQ	
		Nom	%	Nom	%
13,238	13,880	642	4.9%	(1,108)	-14.8%
7,544	7,892	348	4.6%	276	7.3%
-	-	-	-	-	-
-	-	-	-	-	-
863	779	(85)	-9.8%	235	86.4%
1,965	2,313	348	17.7%	492	54.1%
23,610	24,864	1,254	5.3%	(266)	-2.1%



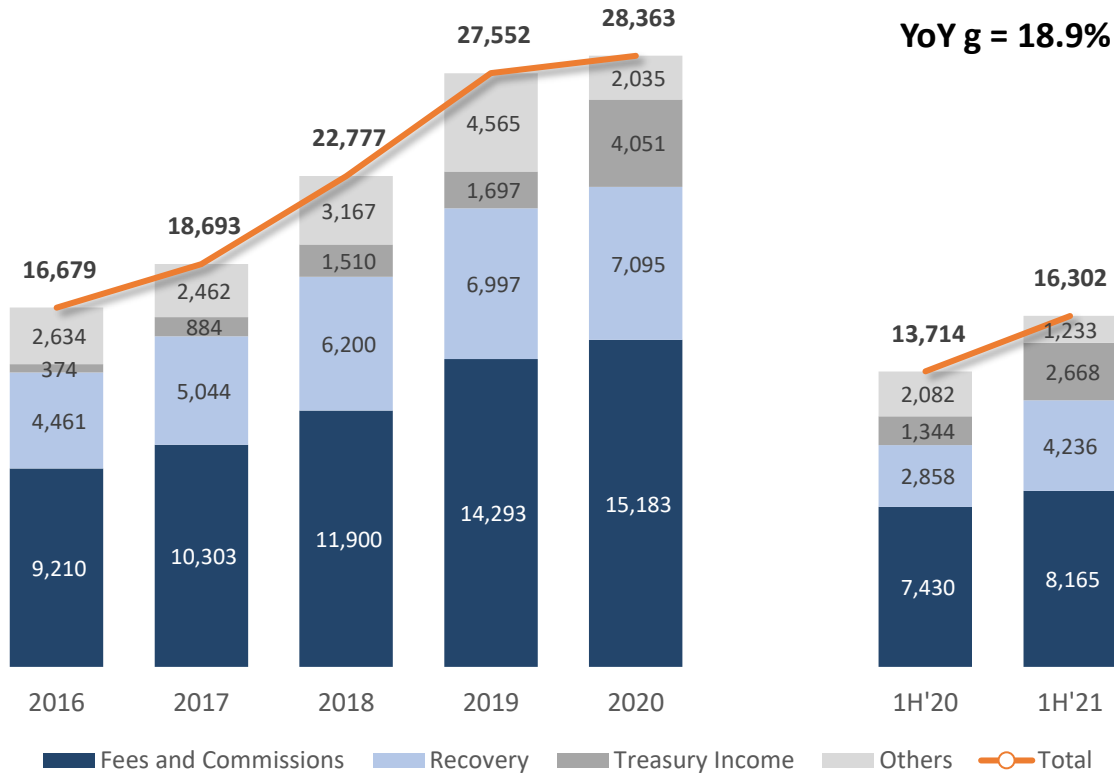
FEE & OTHER OPERATING INCOME

Improving Fee Income Composition from Transaction



Fee and Other Operating Income

(IDR Billion)

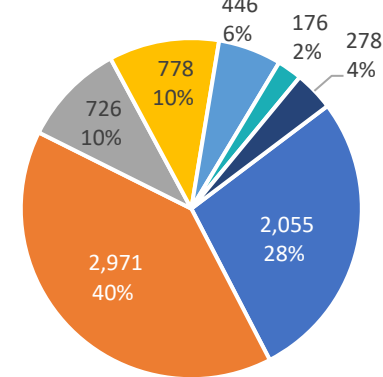


Fee & Other Operating Income growth driven by Treasury Income, Recovery Income and Fee Based Income

Fee and Commission – Composition

(IDR Billion)

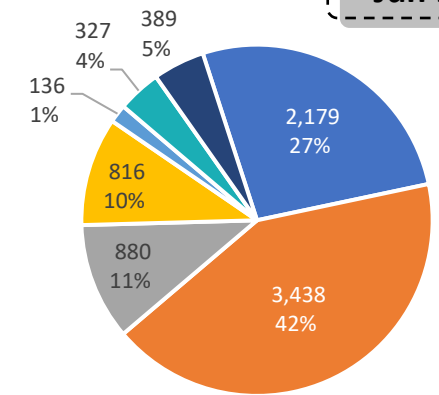
Jun'20



- Deposit Adm Fee
- Loan Adm Fee
- Non E-Channel Related Fee
- Others

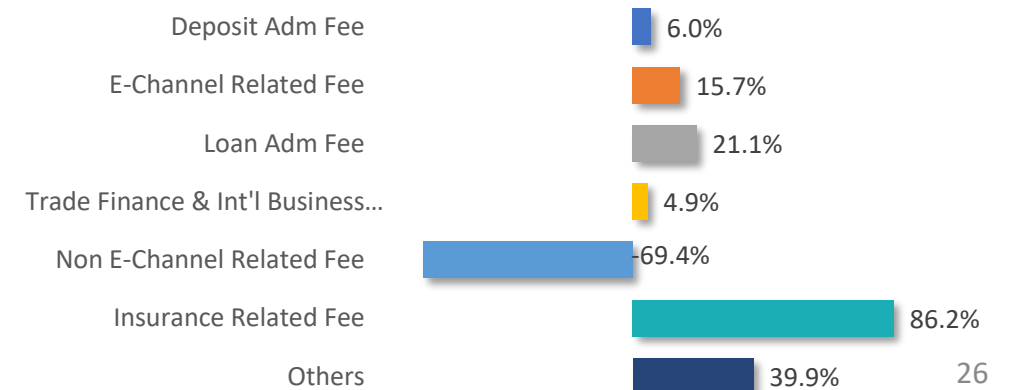
YoY g = 9.9%

Jun'21



- E-Channel Related Fee
- Trade Finance & Int'l Business Related Fee
- Insurance Related Fee

YoY Growth



Strengthening Resilience

LOAN QUALITY



NPL and SML

Manageable During Pandemic, Yet Remain Cautious In SME & Corporate Segment



Non-Performing Loan – by segment

NPL	2019	1H'20	2020	1Q'21	1H'21
Micro	1.18%	1.18%	0.83%	1.23%	1.53%
Consumer	1.10%	1.50%	1.49%	1.65%	1.79%
Small	3.17%	3.63%	3.61%	4.10%	4.14%
Medium	5.38%	6.79%	4.61%	4.46%	2.99%
Corporate	8.75%	10.75%	12.58%	11.31%	11.81%
SoE	1.73%	1.11%	1.30%	1.25%	1.20%
Total NPL	2.62%	2.98%	2.94%	3.12%	3.27%

Special Mention – by segment

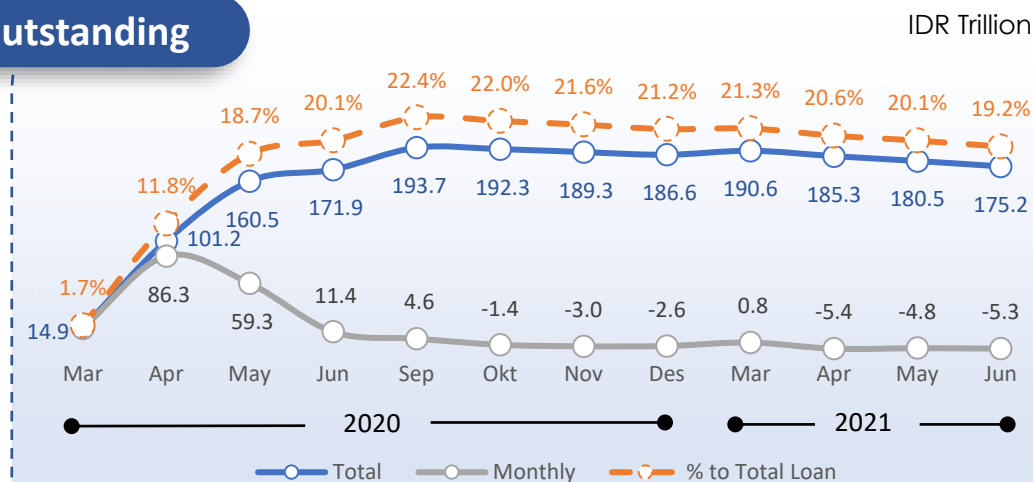
SML	2019	1H'20	2020	1Q'21	1H'21
Micro	3.51%	2.25%	2.47%	4.32%	4.26%
Consumer	2.52%	3.49%	2.69%	3.38%	3.29%
Small	4.63%	5.91%	3.19%	5.56%	6.58%
Medium	2.97%	7.04%	3.07%	5.03%	5.61%
Corporate	5.82%	7.29%	2.31%	4.73%	4.46%
SoE	4.29%	4.33%	3.53%	4.57%	10.54%
Total SML	3.93%	4.19%	2.75%	4.52%	5.22%



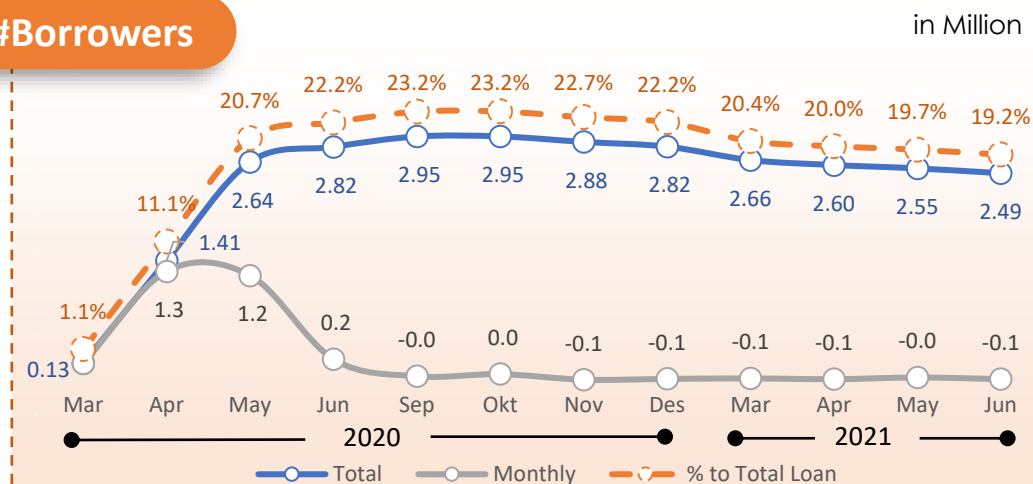
COVID-19 RESTRUCTURED LOAN

Declining Trend Driven by MSMEs Segment

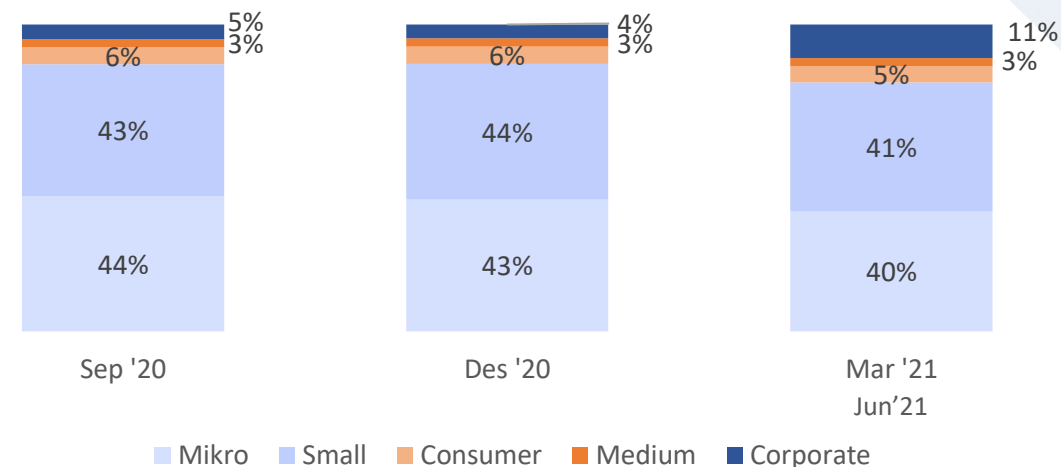
Outstanding



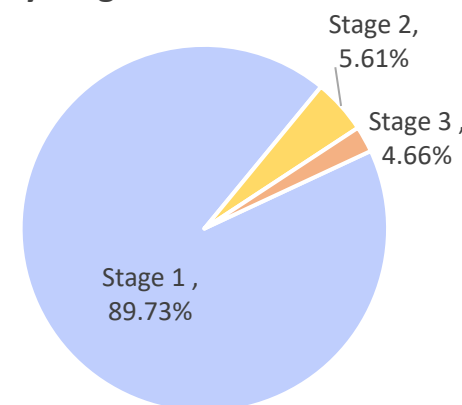
#Borrowers



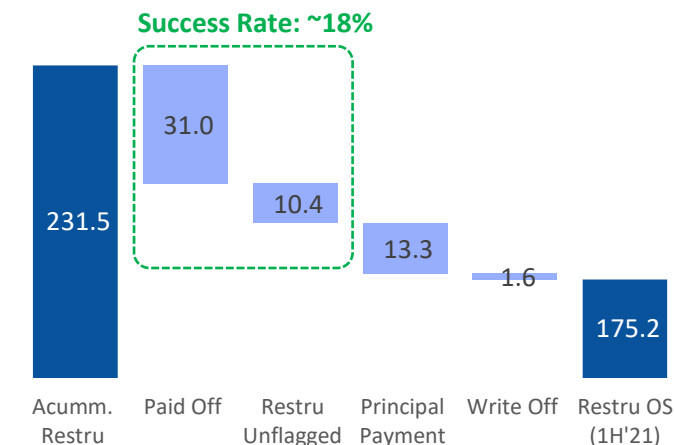
Outstanding Composition by Segment



Outstanding Composition by Stages



Restru. Loans Success Rate





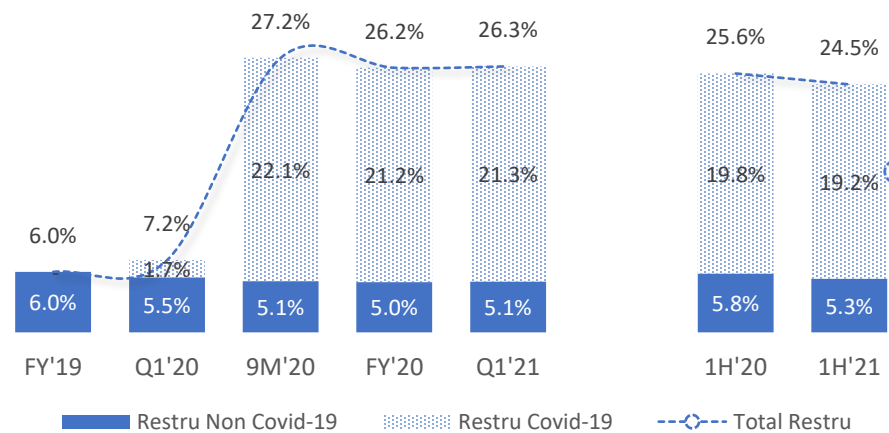
RESTRUCTURED LOAN & LOAN AT RISK

Declining Trend of Restructured & Loan At Risk



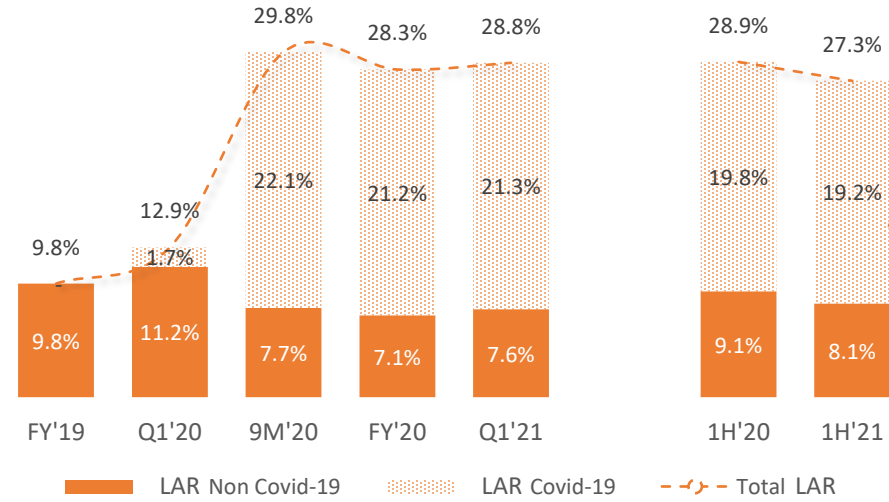
Restructured Loans

% to Total Loan

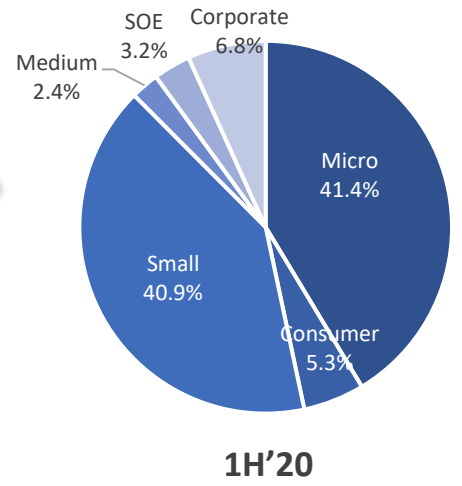


Loan At Risk

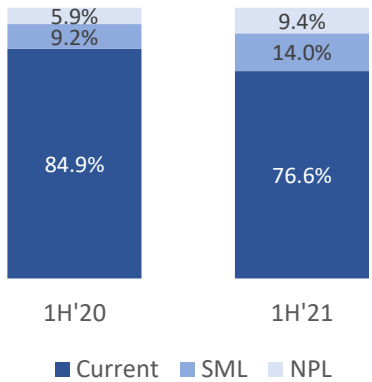
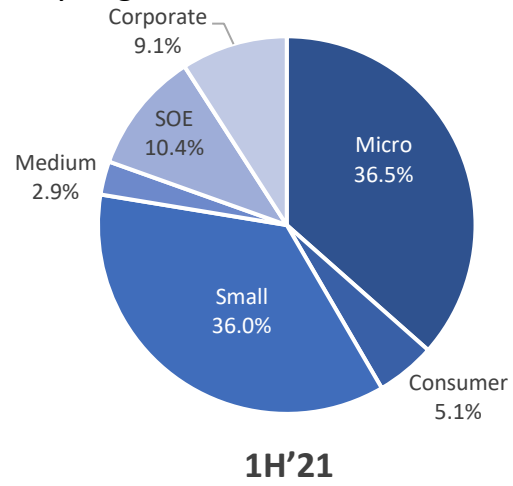
% to Total Loan



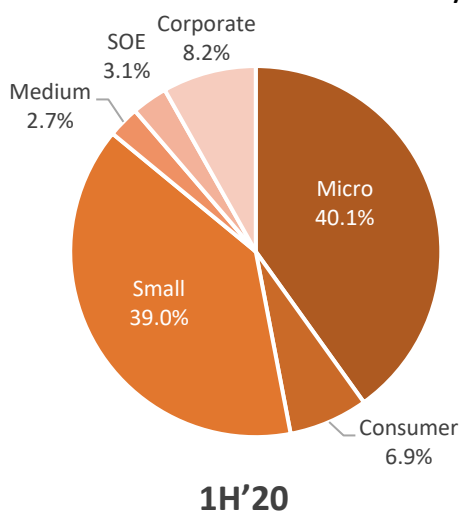
Restru loan by Segment



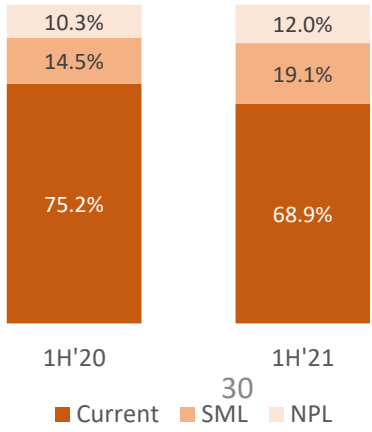
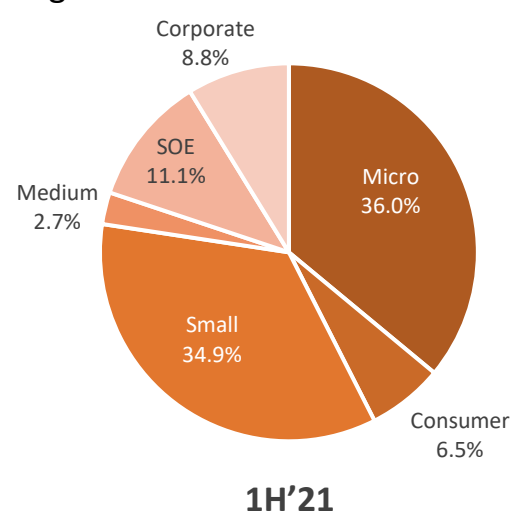
Restru loan by Collectability



LAR by Segment



LAR by Collectability



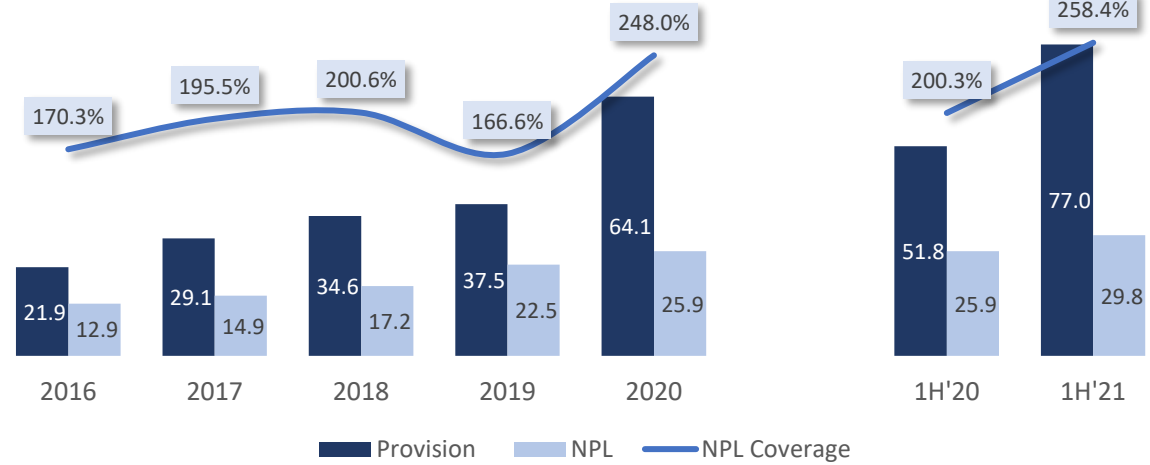


COVERAGE, WRITE OFF & RECOVERY

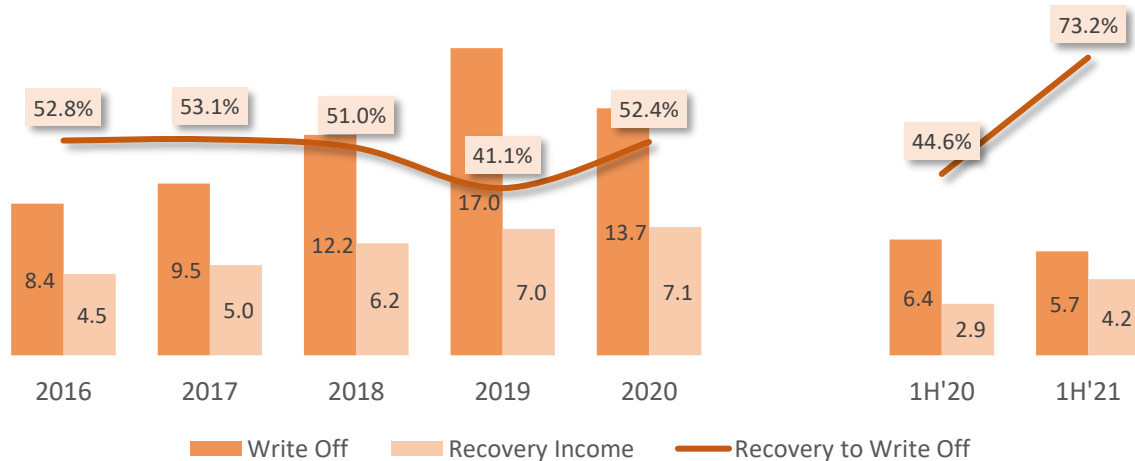
Building Adequate Cushion to Mitigate Covid-19 Impact



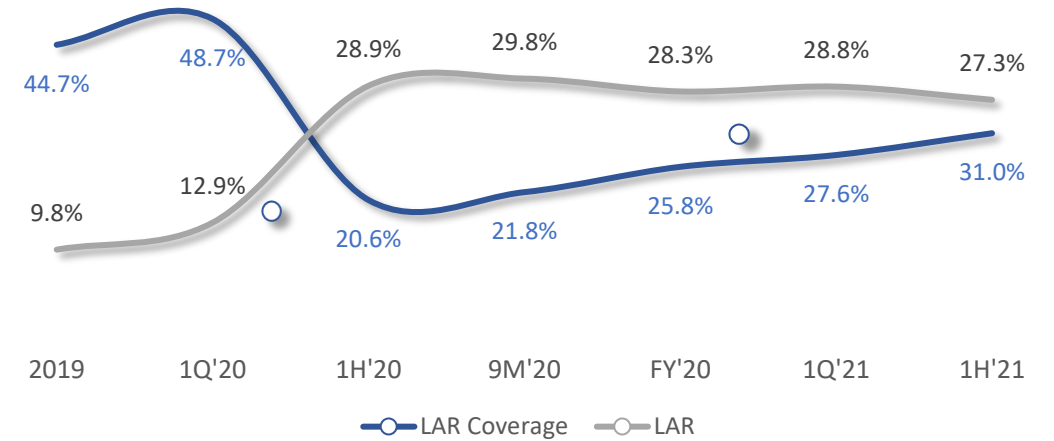
NPL Coverage



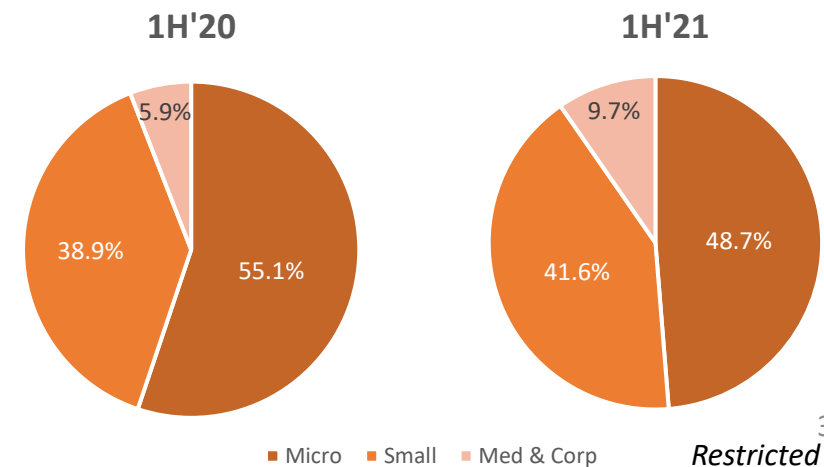
Write Off & Recovery



LAR & LAR Coverage (Inc. Covid-19)



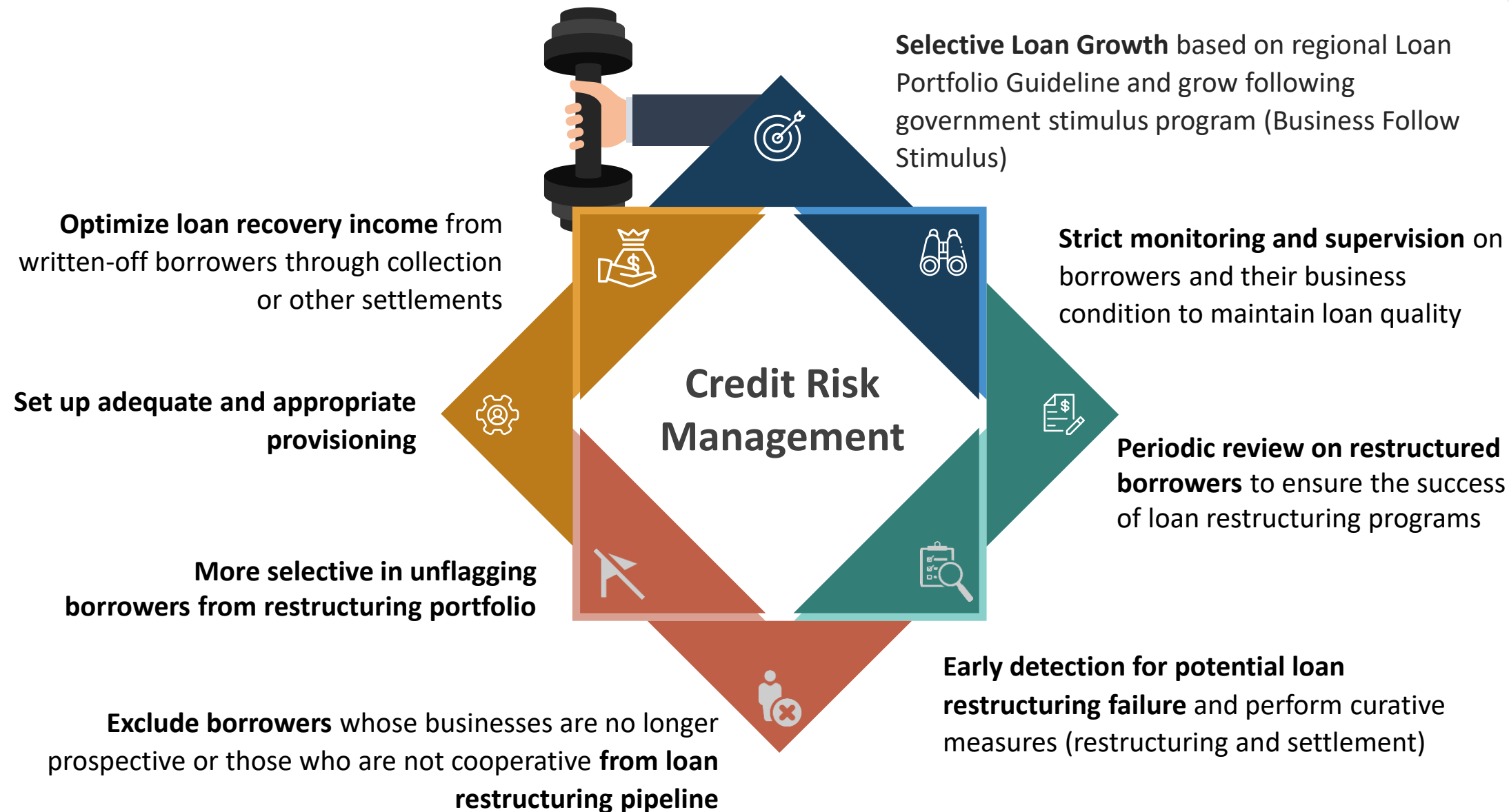
Recovery Income Composition by Segment





CREDIT RISK MANAGEMENT

Strengthening Resilience through Preventive and Anticipative Measures



***Securing Strong and Sustainable
Future Growth***

**MICRO & ULTRA
MICRO LOAN**





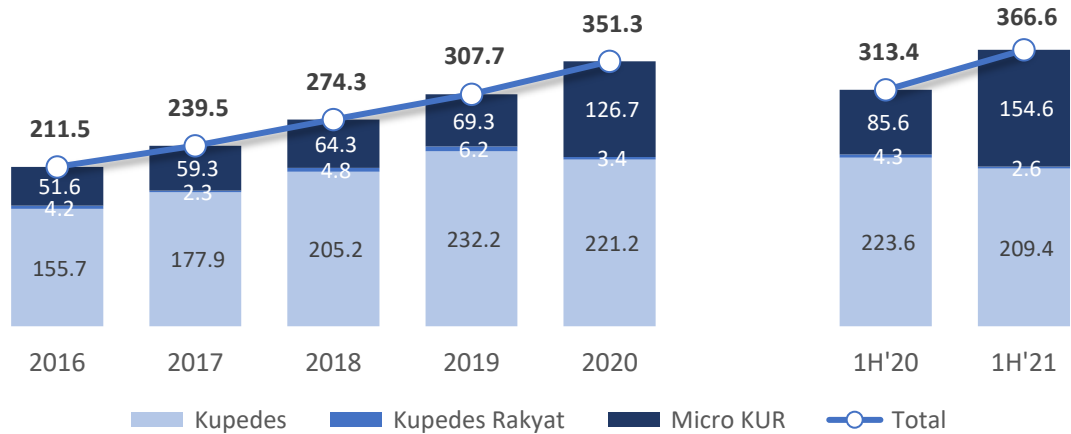
MICRO LOAN

Strong Growth With Manageable Quality

...KUR & KUR Super Micro have contributed to double digit loan growth & increasing number of borrowers ...

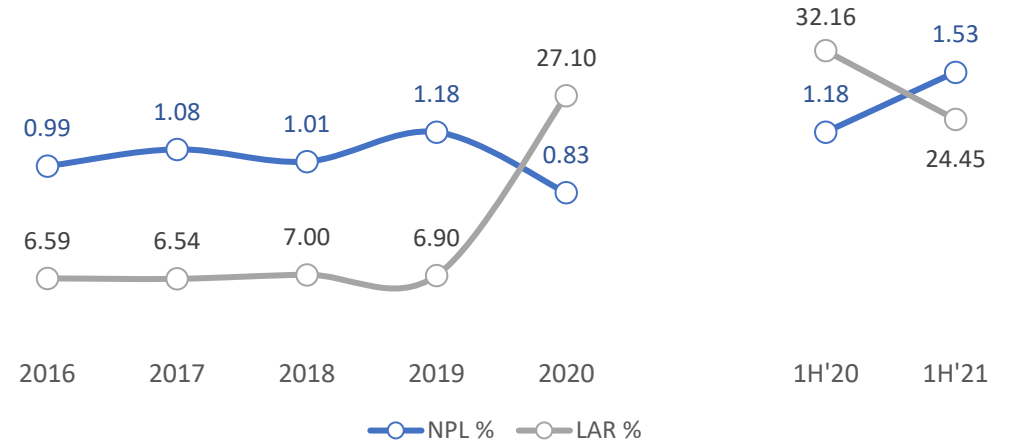
Micro Loan (IDR Trillion)

YoY g = 17.0%



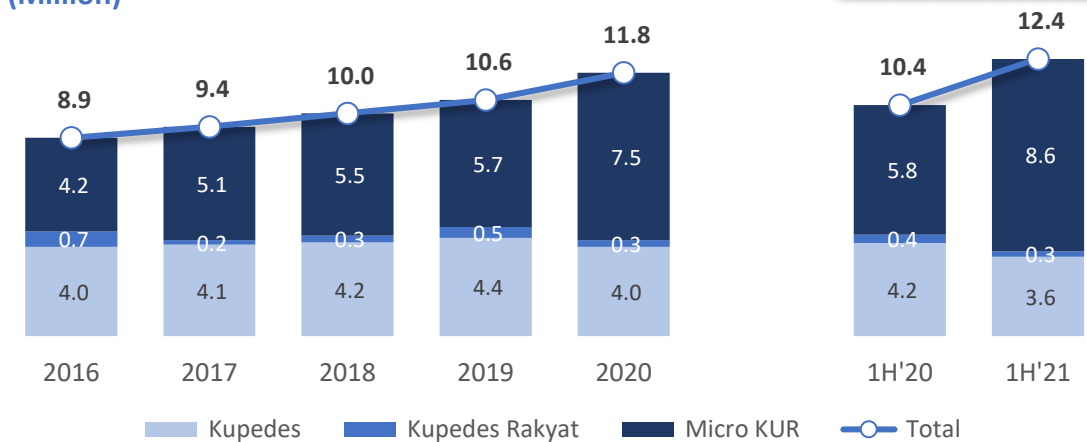
Micro Loan Quality

...Double digit Micro deposit growth has been contributed by BPUM, BRILink, and Micro Payment...

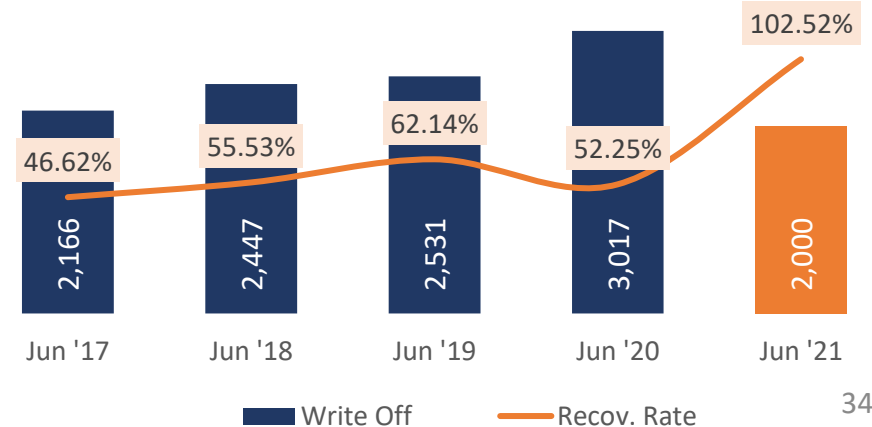


Micro Borrowers (Million)

YoY g = 20.0%



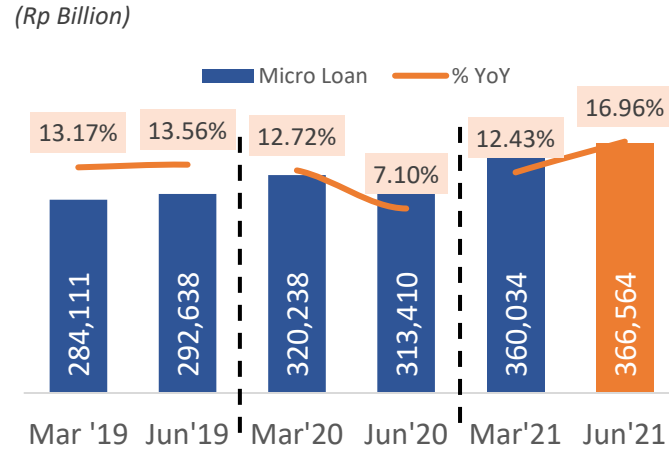
Write Off & Recovery



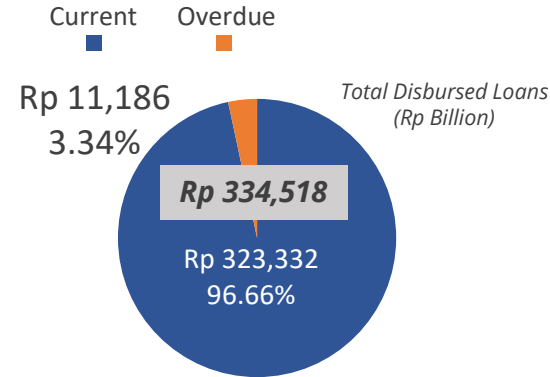


MICRO LOAN PERFORMANCE DURING PANDEMIC

Micro Loan Growth Trend
(March & June)

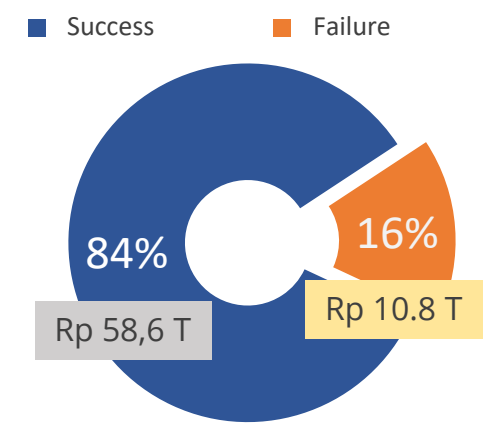


Micro Loans Disbursement Quality
(Jan '20 - Jun '21)



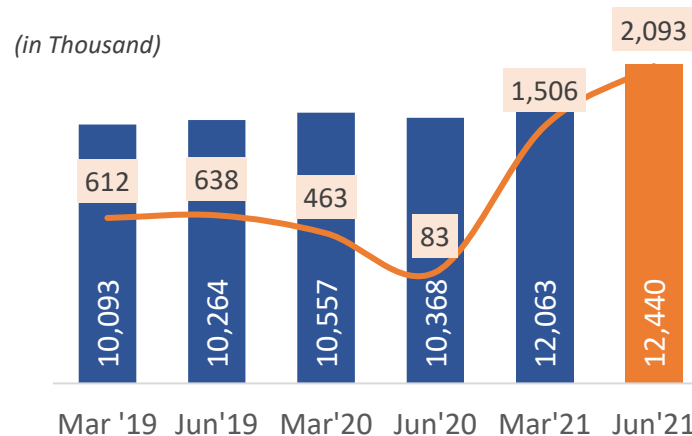
During pandemic (Jan 2020 - Jun 2021), BRI disbursed **Rp334 T** micro loans, with **96,66%** of the total disbursement maintain at "current" loan quality

Restructured Micro Loans Quality
June 2021

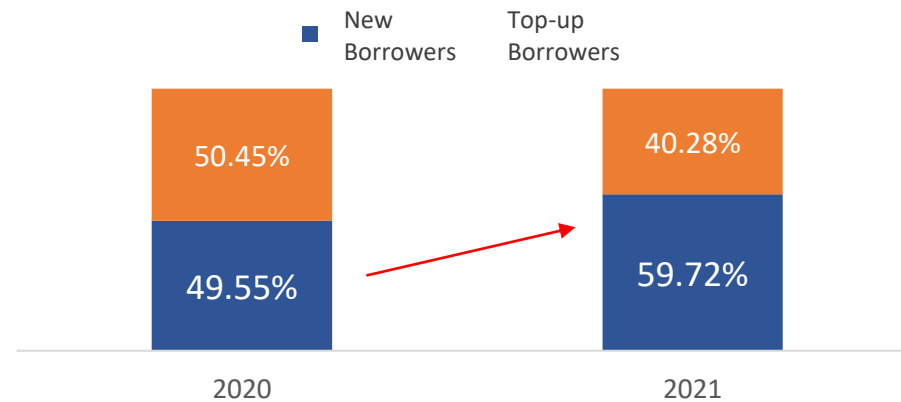


Restructured Loans Outstanding: **Rp 69.4 T**

Number of Micro Borrowers Trend
(March & June)



Micro Borrowers Profiles



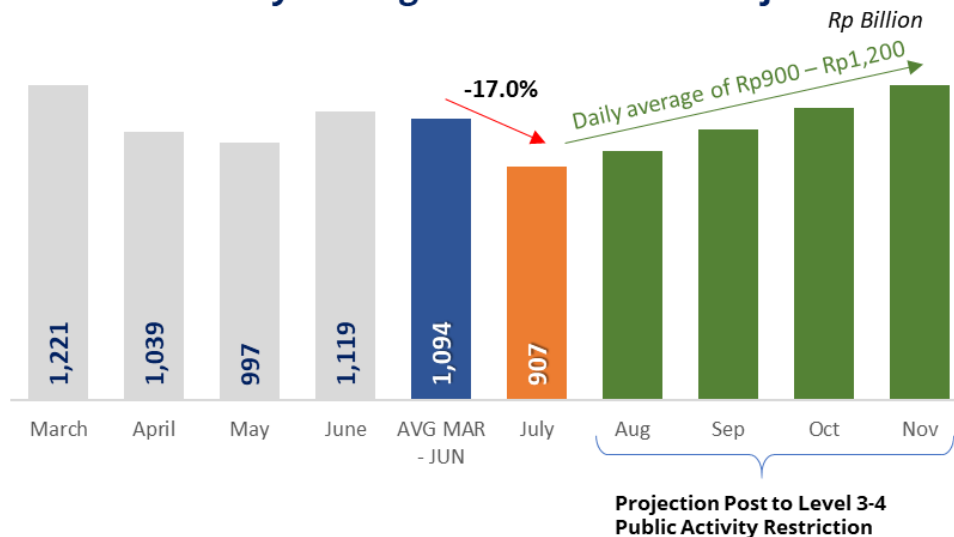
As of June 2021, **59.72%** of the total Micro Borrowers were **New Borrowers**, increased from 49.55% in December 2020



OPTIMISM FOR MICRO BUSINESS GROWTH

2021 PROJECTION

Micro Daily Average Disbursement Projection



... As **the backbone of the company's growth**, the Micro Segment remains **resilience** both in terms of loan growth and quality, and continue to be optimistic to delivered **positive performance** in 2021 ...

BRIVOLUTION 2.0 BASED INITIATIVES

Solid Survival Strategy

- 1 **Micro Business New Protocols** Guidelines for micro business activities during pandemic
- 2 **"Growth Driver"** BRI's 2021 KUR allocation
Jun 49.92% Rp 170 T + 20T

Business Process

... Building Efficiency and sound Risk Management by Improving Business Process ...

Micro Loan Officer Revitalization

- Financial Advisor
- Single Segment
- Dedicated working area
- Career Development

BRISPOT MIKRO

- Micro Business Process Digitalization
- Sales Management
- Origination & Approval
- Monitoring & Evaluation

Product Rejuvenation

KECE 2.0

Digital-based Micro Loan with super fast service

Kupedes Utama

Kupedes with Revolving Loan Scheme

SIMPEDES BISA

Savings product with investment and protection features

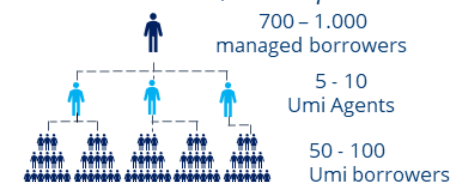
New Business Model

... Finding Potential Gaps and Building New Competitiveness ...

Mitra UMI BRI (BRI UMI Partners)

280,000 Partners in 2025

Go Smaller, Go Deeper



Moonshot Strategy

... Building Micro Business Hyper Local Ecosystem With Digitalization To Prepare For Changes In People's Behavior And Future Competition ...

Integrated Commodity Chain

Features :

- Digital Ledger
- Market Bidding & Payment
- Digital Lending
- Supply Chain Tracking
- Blockchain Framework

Micro Payment Ecosystem

pasar.id
Traditional Market Ecosystem

Desa Brilian
Villages Ecosystem

BRI me BRIS

STRUBERI

C2C Payment & Transaction

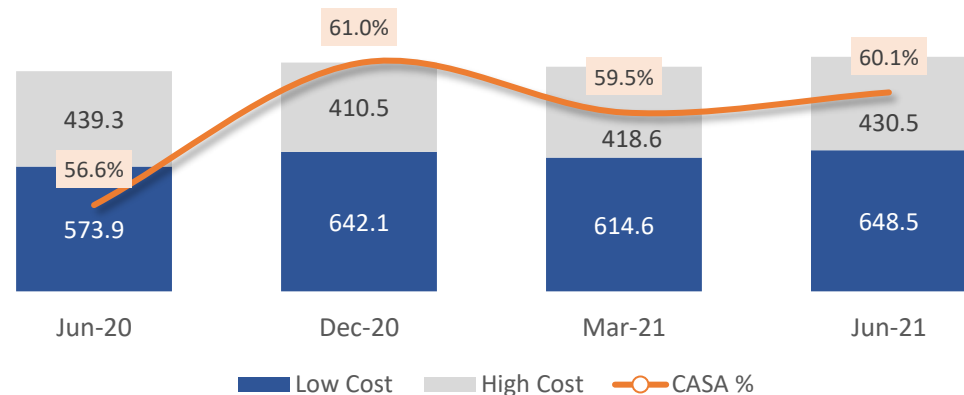
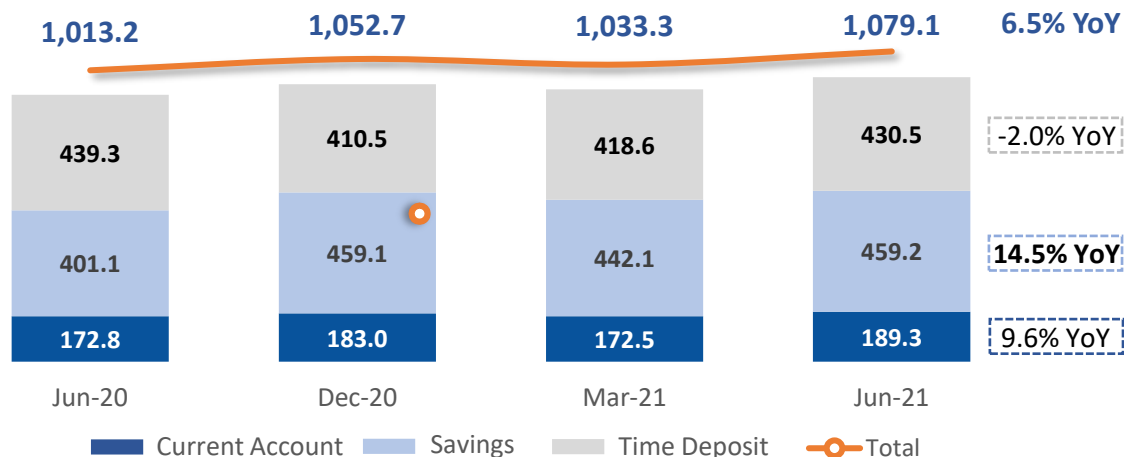
***Securing Strong and Sustainable
Future Growth***

**CASA &
FEE BASED INCOME**

STRONG DEPOSIT GROWTH DURING PANDEMIC

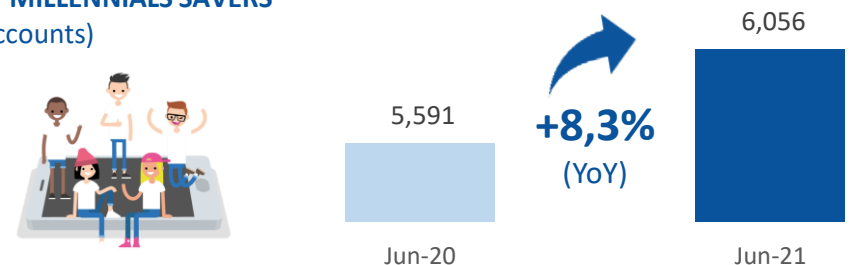
DEPOSIT

Rp Trillion



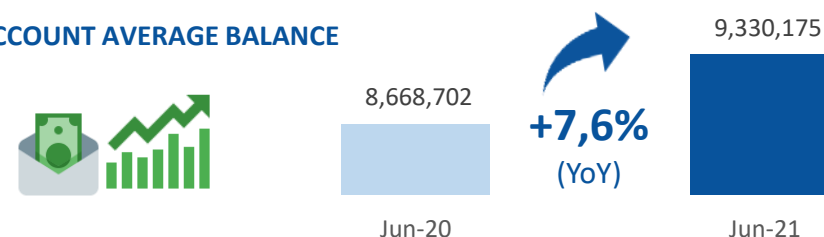
Strong CASA increase of 13.0 YoY,
Improved CASA ratio to more than 60%

NUMBER OF MILLENNIALS SAVERS (thousand accounts)



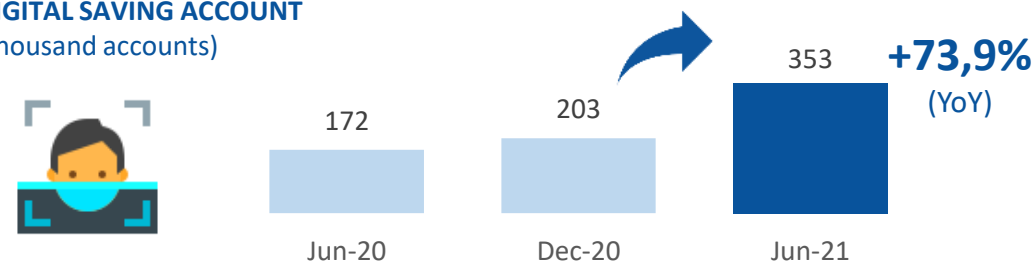
"Number of **Millennials Savers** reached 6mn accounts or grew **8.3% yoy**"

SAVING ACCOUNT AVERAGE BALANCE (Rp)



"Average Balance of saving account **increased 7.6% yoy**"

DIGITAL SAVING ACCOUNT (thousand accounts)



"**Digital Saving** as onboarding platform to enable **New Saving Account Opening** on stay at home basis"

CREATE SAVING ACCOUNTS EASIER THAN EVER



Easily accessed
(web browser, BRIMO, Ecosystem partner)



User Friendly



Quick Approval Process



No Outlet Visit



Bundled with BRIMO & Internet Banking

Web Browser

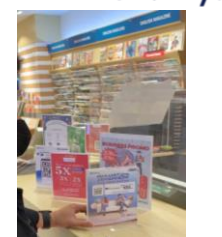
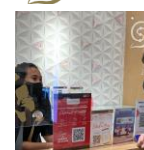
www.bukarekening.bri.co.id



BRIMO Apps



Digital Saving Onboarding Partners



..CREATE ACCOUNT ANYTIME, ANYWHERE..



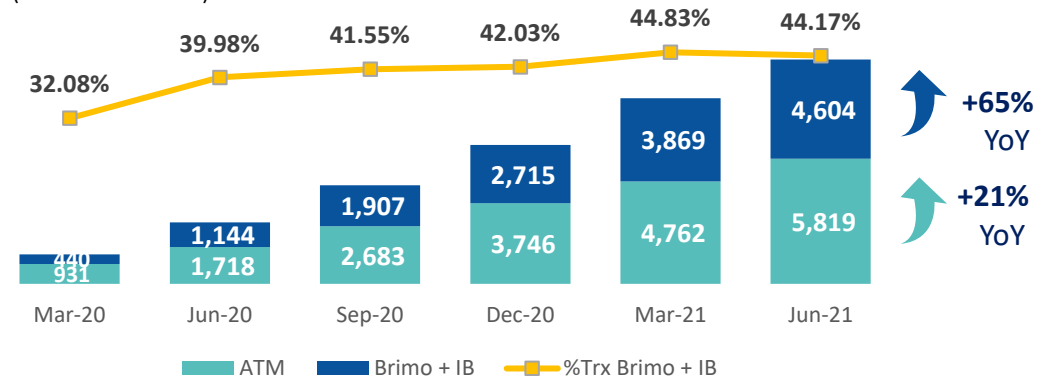
TRANSACTION BASED CASA

CASA as Digital Ecosystem Source of Fund & Fee Income Booster



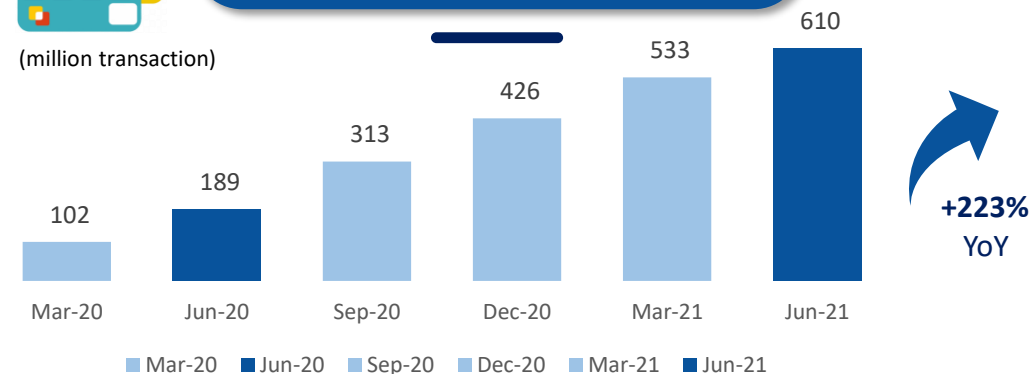
Digital Transaction continues to grow significantly throughout 2020-2021

(million transaction)



Significant growth of BRIZZI usage over the last year (+223% YoY)

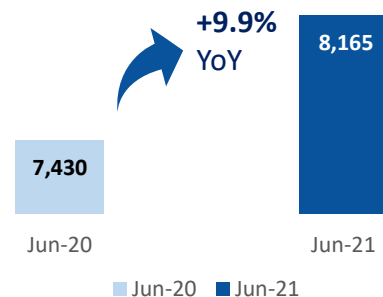
(million transaction)



Increasing FBI from Digital Channel as a sign of behavior shifting towards Digital

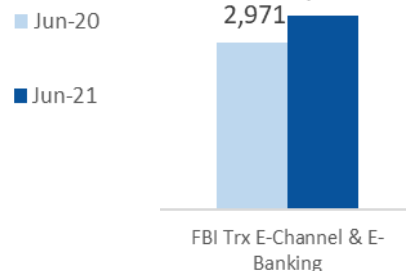
(Rp Billion)

BRI's Total FBI grow 9.9% YoY



Increasing E-Channel FBIL

+15.7% YoY



Increased Transactions expected to increase CASA balances from Ecosystem Partners



Digital Attacker with 50-killer Features



+663%
Trx vol YoY

The diagram illustrates the BRImo as Digital Attacker concept, centered around a white circle with the text "BRImo as Digital Attacker". Surrounding this center are four colored segments, each representing a different aspect of the digital ecosystem:

- Mobile Payment (Pink Segment):** Includes "One Stop Solution" and "Easy to Access".
- Digital On Boarding (Blue Segment):** Includes "User Friendly" and "Secure".
- Fintech Collaboration (Green Segment):** Includes "Seamless" and "Promotion".
- Multi Billers (Yellow Segment):** Includes "Investment", "Purchase", "Payment", "Cash Deposit & Withdrawal", "Transfer", "Financial Advisor", "E-Commerce", "Product Integrated", and "Data Analytics".

A hand holding a smartphone is shown at the bottom, interacting with the diagram.

UP NEXT : BRIMO WITH AI & MACHINE LEARNING



50 *killer features* will be implemented in 2021 to bolster Brimo as **Digital Attacker and Closed Loop Ecosystem**

Brimo Already
Connected With
Strategic Partner
To Generate **CASA**
And FBI





DIGITAL INITIATIVES

Boost Consumer Lending Even More



DIGITAL LENDING SUPPORTED BY MAJOR PARTNER PLATFORM



Rp **151 Bn**

Loan Disbursement (YtD)

+478%

New User (YoY)

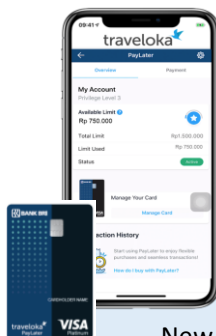
621%

YoY Disbursement

Integrated with major platform :



Upcoming Partners : traveloka, OVO, DANA, Shopee



Rp **556 Bn**

Loan Disbursement (YTD)

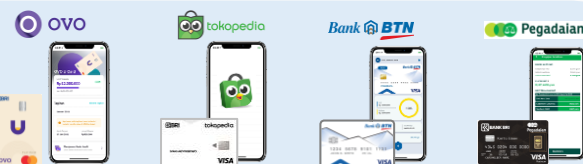
289%

Disbursement (YoY)

+2,878

New User Jun'21

New API Partnership in 2021 :



BUY NOW PAY LATER VIA PARTNERS PLATFORM WITH FAST APPROVAL PROCESS



Quick Apply
With Digital Onboarding



Instant Limit
5 minutes approval



Competitive Price
(Transaction Fee & Interest)



Connect to Ecosystem
Via E-commerce Digital Platform



Transaction for Online or Offline Stores



Upcoming Products : BRIGUNA DIGITAL (Q4 2021)



On Boarding
through BRIMO



User Verification
NIK E-KTP & OTP Verification



Credit Scoring
Scoring & Approval by system



Online Agreement
Using Digital Signature



Disbursement
Direct Into Account Disbursement

Elevate **customer experience**

Widely **accessible**

Simplification

SLA < 1 hour

***Securing Strong and Sustainable
Future Growth***

**NETWORKS
TRANSFORMATION**



BRI'S EXTENSIVE FOOTPRINT

Branch Network	2020	1H'21	YtD
Head Office	1	1	-
Regional Offices	19	19	-
Branches	467	467	-
Sub Branches	611	593	(18)
BRI Units	5,382	5,241	(141)
Cash Offices	547	534	(13)
Teras BRI	1,867	1,818	(49)
Teras Mobile	136	136	-
Payment Point	397	375	(22)
Total	9,427	9,184	(243)

E-channel	2020	1H'21	YtD
ATM	16,880	16,395	(485)
EDC	198,785	203,696	4,911
CRM	5,809	5,700	(109)
e-Buzz	57	57	-
Total	221,531	225,848	4,317

Branchless Network	2020	1H'21	YtD
Brilink Agents	504,233	465,309	(38,924)

#Office-based Distribution Channel

9K

Consist of regional offices, operational branches and micro branches

#Electronic channel

225K

Consist of CRM, ATM, EDC

#Agent Banking

465K

Branchless network of BRILink Agents



DISTRIBUTION CHANNEL TRANSFORMATION

Pivoting From Service to Sales & Advisory



Scale the transformation journey up & strengthen foundations

For the next two years, we will be focusing on transformation implementation in effort to scale down operational cost and increase productivity



- ✓ End-to-end operating model
- ✓ Automate & digitize processes
- ✓ Network optimization
- ✓ Introduce three new branch formats
- ✓ Enhance digital sales & marketing capabilities
- ✓ Migrate ATM to cross-industry utilities
- ✓ AgenBRLink as primary channels for lead generation for targeted segment



Deliver Superior
Customer
Experience

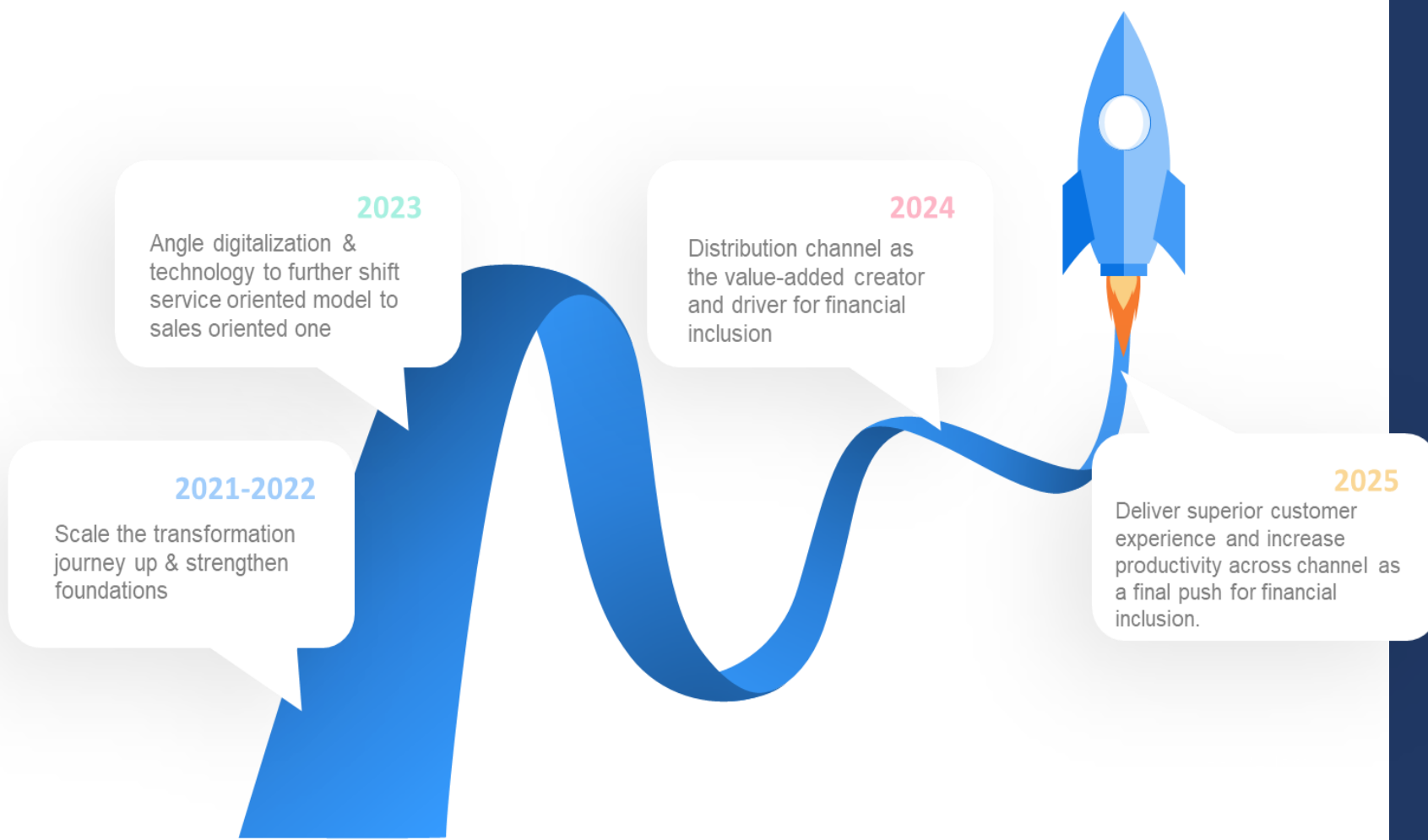


Increase
Productivity



NETWORKS TRANSFORMATION

Strategic Framework



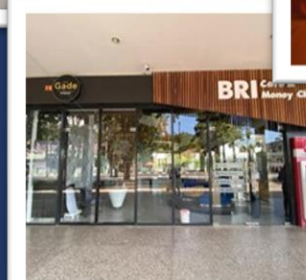
Universal Banker (UB)



UB's Role Play



Community Branch



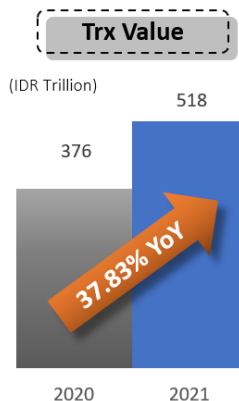
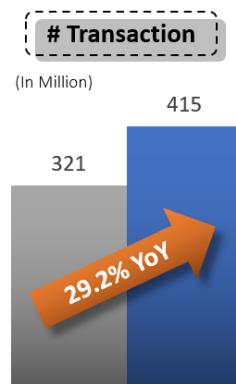
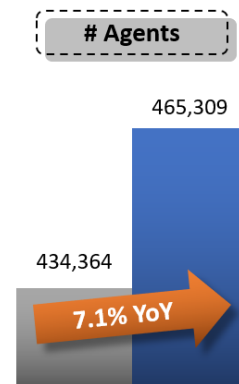
UB Tablet



BRI 24 Jam



Redefine the role of the BRILink agent to become the primary channel for lead generation & servicing for select segments



- ✓ **26.3 Thousand** saving referrals (↑ 32% YoY)
- ✓ **83.2 Thousand** loan referrals (↑ 275% YoY)
- ✓ **IDR 15.1 T** CASA (↑ 60% YoY)
- ✓ **2,370** financial inclusion acquisition (+1,117 from Mar'21)



Re-define agent's roles as the primary acquisition and fulfillment point for select "physical" customer segments,



Revamp agent governance through focus on agent segmentation, management incentives & capability building



Strengthen the agent operation by building liquidity management offering for agents



Transform BRILink into a local superstore for financial and non-financial products

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KEY TAKEAWAYS & GUIDANCE



2021 GUIDANCE

	Actual 1H '21	Previous Guidance	New Guidance
Loan Growth (YoY)	5.0%	6% - 7%	6% - 7%
LDR	84.52%	±85%	±85%
NIM	7.02%	>6.3%	±6.7%
Fee Income Growth (YoY)	9.9%	±8%	±8%
OPEX Growth (YoY)	5.3%	< 8%	8% - 10%
NPL	3.27%	±3%	3.3% - 3.5%
Credit Cost	4.12%	±3.1%	3.5% - 3.7%



KEY TAKEAWAYS

1

Double digit micro loan growth, reaching composition at least 45% in 2025

2

Securing strong and sustain future growth through BRIVolution 2.0 and Ultra Micro Ecosystem

3

Strong PPOP growth driven by NII and Other Operating Income Growth

4

Declining trend of Covid-19 restructured loan with manageable quality

5

Adequate provision with more room to anticipate 2nd wave covid-19 impact

A large graphic on the right side of the slide. It features a dark blue, irregular shape with rounded corners and a small grey triangle pointing upwards. Below this shape is a large orange triangle pointing to the right. The text 'THANK YOU' is written in white, bold, sans-serif capital letters across the dark blue shape.

THANK YOU

PT BANK RAKYAT INDONESIA (Persero) Tbk.

Investor Relations

7th floor BRI II Building

Jl. Jenderal Sudirman No. 44-46 Jakarta 10210

Indonesia

Phone : 62 21 5752006/09, 5751952/79

Website : www.ir-bri.com

Email : ir@bri.co.id

A large, dark blue, rounded rectangular graphic with a white shadow, tilted diagonally from the bottom left towards the top right. It contains the word 'APPENDIX' in white, bold, sans-serif capital letters. Two triangular photo cutouts are placed on the left side of the graphic: a top one showing a smiling man and a bottom one showing a man and a woman looking at a book. A small orange triangle is at the bottom right corner of the graphic.

APPENDIX

A large, dark blue, rounded rectangular graphic with a white shadow, tilted diagonally from the bottom left towards the top right. It contains the text 'HISTORICAL PERFORMANCE' in white, bold, sans-serif font. Two triangular cutouts are placed on the left side of the graphic: the top one shows a smiling man in a white shirt, and the bottom one shows a man and a woman looking at a document. An orange triangle points towards the bottom right corner of the graphic.

HISTORICAL PERFORMANCE



CONSOLIDATED BALANCE SHEET



IDR Billion

Description	2019	2020	1Q'21
Total Assets	1,416,759	1,511,805	1,411,052
- Gross Loans	903,197	938,374	914,189
- Other Earnings Assets	393,886	491,204	445,725
Total Earning Assets	1,298,214	1,429,578	1,359,915
Earning Assets Provision	(39,329)	(69,161)	(74,551)
Total Earning Assets (net)	1,258,884	1,360,417	1,285,363
Total Non Earning Assets	157,875	151,387	125,689
Total Liabilities & S.E	1,416,759	1,511,805	1,411,052
Total Customer Deposits	1,021,197	1,121,102	1,049,315
- Demand Deposits	174,928	193,078	174,330
- Savings	414,333	475,848	443,867
- Time Deposits	431,936	452,176	431,118
Other Interest Bearing Liabilities	138,881	136,188	98,589
Non Interest Bearing Liabilities	47,897	54,603	68,383
Tier I Capital	197,219	188,647	174,013
Total Shareholder's Equity	208,784	199,911	194,764

1H'20	1H'21	g YoY		g QoQ		g YtD	
		Nom	%	Nom	%	Nom	%
1,387,759	1,450,907	63,148	4.6%	39,855	2.8%	(60,898)	-4.0%
922,967	929,402	6,436	0.7%	15,213	1.7%	(8,971)	-1.0%
397,685	473,480	75,795	19.1%	27,754	6.2%	(17,725)	-3.6%
1,321,782	1,402,882	81,101	6.1%	42,968	3.2%	(26,696)	-1.9%
(57,277)	(80,799)	(23,522)	41.1%	(6,248)	8.4%	(11,638)	16.8%
1,264,505	1,322,083	57,578	4.6%	36,720	2.9%	(38,334)	-2.8%
123,254	128,824	5,570	4.5%	3,135	2.5%	(22,563)	-14.9%
1,387,759	1,450,907	63,148	4.6%	39,855	2.8%	(60,898)	-4.0%
1,072,501	1,096,445	23,944	2.2%	47,130	4.5%	(24,657)	-2.2%
184,277	191,392	7,115	3.9%	17,062	9.8%	(1,686)	-0.9%
414,283	461,702	47,419	11.4%	17,835	4.0%	(14,146)	-3.0%
473,941	443,351	(30,590)	-6.5%	12,233	2.8%	(8,825)	-2.0%
85,640	92,689	7,049	8.2%	(5,900)	-6.0%	(43,499)	-31.9%
41,783	61,570	19,787	47.4%	(6,813)	-10.0%	6,967	12.8%
175,577	179,862	4,284	2.4%	5,849	3.4%	(8,785)	-4.7%
187,835	200,203	12,368	6.6%	5,439	2.8%	292	0.1%



CONSOLIDATED INCOME STATEMENT



IDR Billion

Description	2019	2020	1Q'21	1H'20	1H'21	g YoY		g QoQ	
						Nom	%	Nom	%
Interest Income	121,756	116,933	29,635	56,578	59,874	3,296	5.8%	603	2.0%
Interest Expense	(40,049)	(37,723)	(6,450)	(20,076)	(12,731)	7,345	-36.6%	169	-2.6%
Net Interest Income	81,707	79,210	23,185	36,502	47,143	10,641	29.2%	773	3.3%
Net Premium Income	1,011	882	466	583	585	2	0.3%	(346)	-74.3%
Fee & Other Opr. Income	28,439	29,464	8,257	13,736	16,641	2,905	21.1%	127	1.5%
Gross Operating Income	155,569	152,605	39,588	73,089	79,621	6,532	8.9%	446	1.1%
Other Operating Expenses	(44,966)	(49,931)	(13,119)	(25,418)	(26,208)	(790)	3.1%	30	-0.2%
Pre Provision Operating Profit	66,192	59,624	18,789	25,405	38,162	12,757	50.2%	584	3.1%
Provision Expenses	(22,760)	(32,850)	(9,819)	(9,892)	(21,792)	(11,900)	120.3%	(2,155)	21.9%
Non Operating Income (Net)	(68)	(49)	(0)	26	10	(17)	-62.7%	10	-6018.9%
Profit Before Tax n Minor. Int.	43,364	26,725	8,970	15,539	16,380	841	5.4%	(1,561)	-17.4%
Net Profit	34,414	18,660	6,860	10,201	12,540	2,339	22.9%	(1,180)	-17.2%



FINANCIAL RATIOS

Description	2016	2017	2018	2019	2020	1H'20	1H'21
CASA	60.57%	60.65%	61.84%	59.01%	61.00%	56.64%	60.10%
Cost of Fund (COF)	3.83%	3.27%	3.47%	3.58%	3.22%	3.54%	2.18%
Loan to Deposit Ratio	87.77%	87.44%	88.96%	88.64%	83.66%	85.78%	84.52%
Net Interest Margin (NIM)	8.00%	7.92%	7.45%	6.98%	6.00%	5.72%	7.02%
Cost Efficiency Ratio (CER)	41.26%	41.15%	41.02%	40.26%	46.60%	50.23%	41.43%
Earning Asset Provision	2.75%	3.11%	3.26%	3.36%	5.42%	4.72%	6.66%
Opr. Expense to Opr. Income	68.69%	69.14%	68.40%	70.10%	81.22%	77.49%	78.30%
NPL ratio - Gross	2.03%	2.12%	2.16%	2.62%	2.94%	2.98%	3.27%
NPL ratio - Nett	1.09%	0.88%	0.92%	1.04%	0.80%	0.77%	0.93%
LAR	9.42%	9.16%	9.17%	9.78%	28.26%	28.92%	27.29%
LAR Coverage	36.68%	44.79%	47.20%	44.65%	25.77%	20.63%	30.96%
Return on Assets (ROA) - b.t	3.84%	3.69%	3.68%	3.50%	1.98%	2.41%	2.38%
Return on Assets (ROA) - a.t	2.96%	2.89%	2.86%	2.77%	1.39%	1.59%	1.82%
Return on Equity (ROE) - Tier I	23.08%	20.03%	20.49%	19.41%	11.05%	12.62%	14.54%
Return on Equity (ROE) - B/S	19.98%	18.72%	18.87%	17.77%	9.91%	11.33%	12.90%
Primary Reserve Requirement (IDR)	6.94%	6.52%	7.16%	6.57%	3.00%	3.81%	
Net Open Position	6.67%	4.22%	3.73%	1.87%	1.07%	1.08%	2.16%
Tier I CAR	21.91%	21.95%	20.15%	21.52%	19.59%	18.81%	18.62%
Total CAR	22.91%	22.96%	21.21%	22.55%	20.61%	19.83%	19.63%

A large, dark blue, rounded rectangular graphic with a white shadow, positioned diagonally across the right side of the slide. It contains the text 'BUSINESS UPDATE' in white, bold, sans-serif font. Two triangular cutouts are placed on the left side of the graphic: the top one shows a smiling man in a white shirt, and the bottom one shows a man and a woman looking at a document. An orange triangle is located at the bottom right corner of the blue graphic.

BUSINESS UPDATE



MICRO LOAN AND DEPOSIT

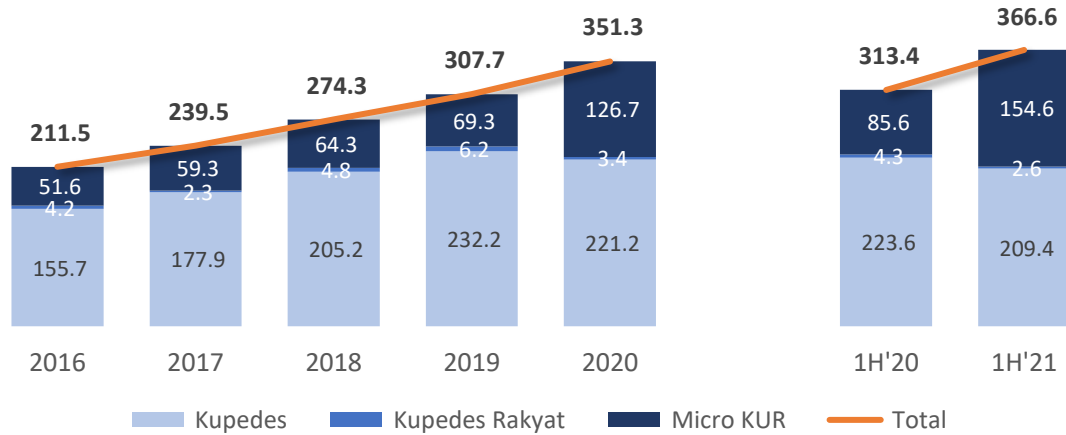
Loan and Deposit Increase Double Digit

...KUR & KUR Super Micro have contributed to double digit loan growth & increasing number of borrowers ...

...Double digit Micro deposit growth has been contributed by BPUM, BRILink, and Micro Payment...

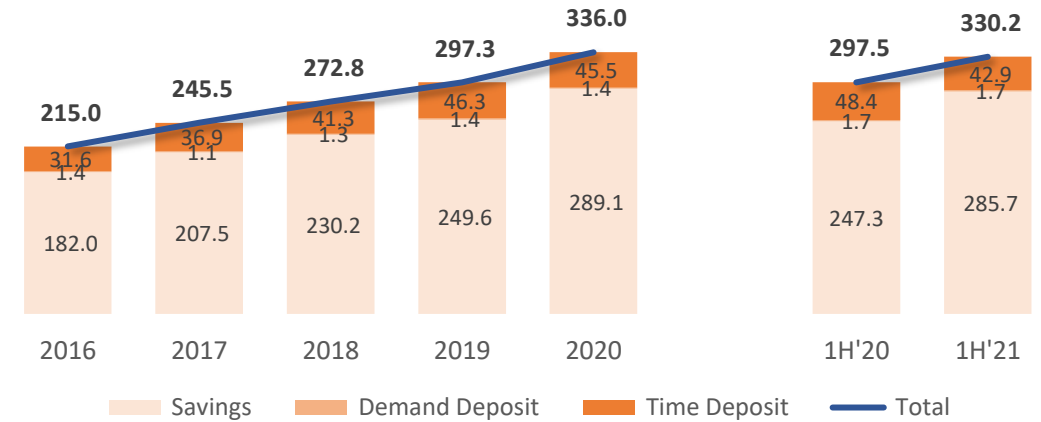
Micro Loan (IDR Trillion)

YoY g = 17.0%



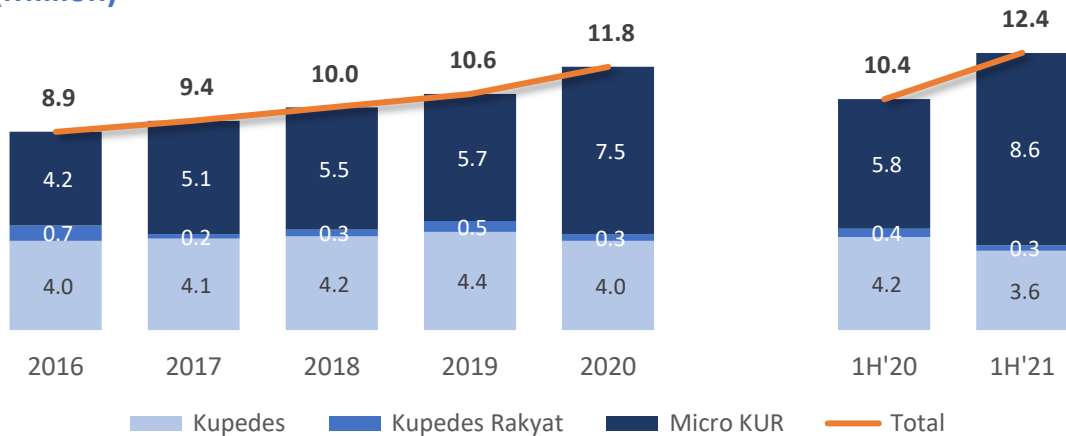
Micro Deposit (IDR Trillion)

YoY g = 11.0%

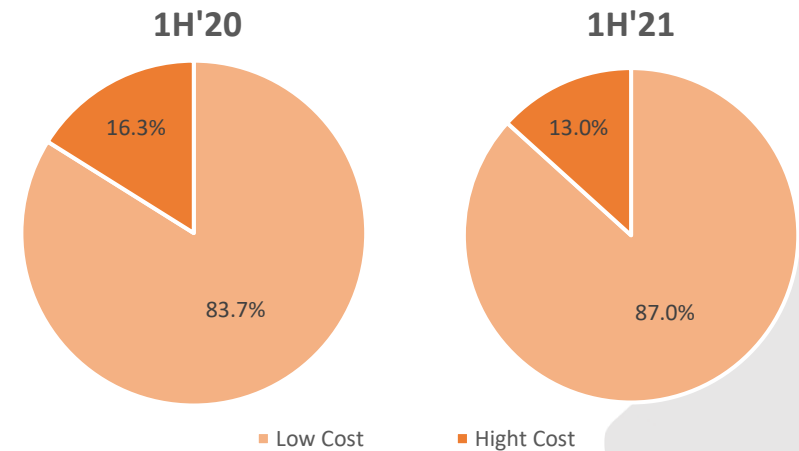


Micro Borrowers (Million)

YoY g = 20.0%



Micro Deposit Composition



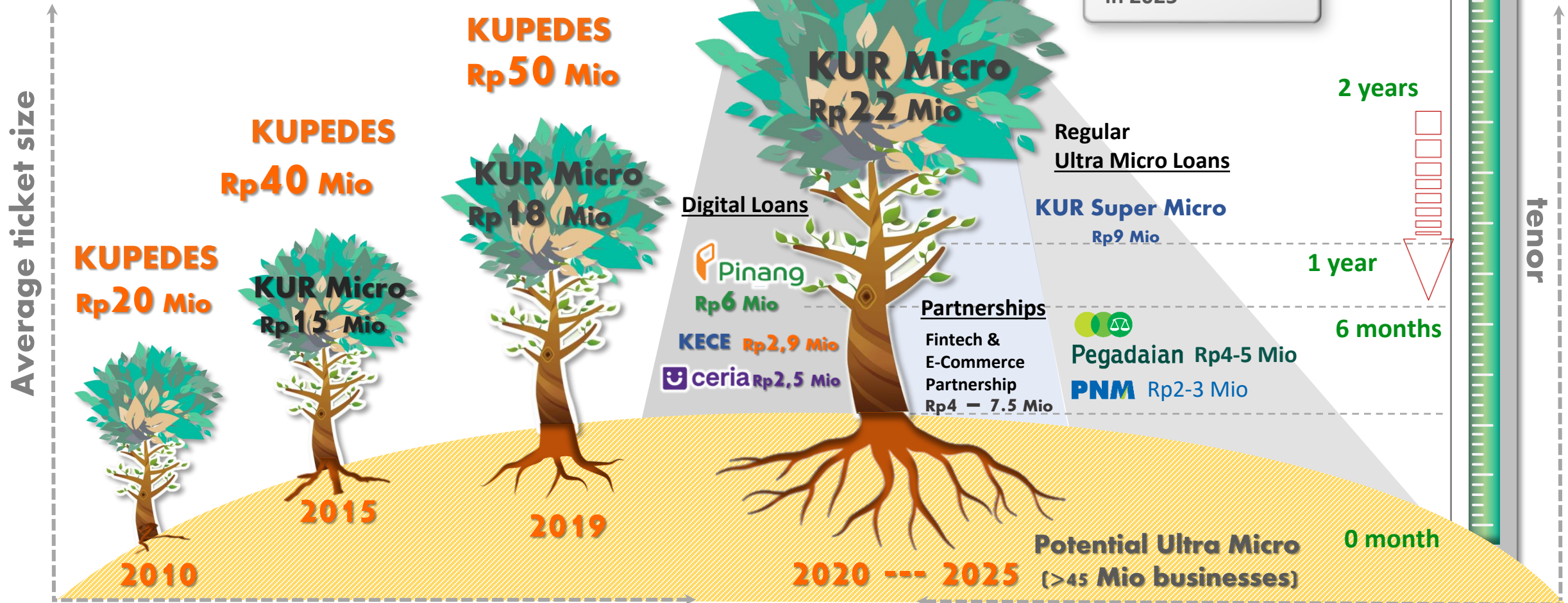


COMMITTED TO GROW MICRO / ULTRA-MICRO & SMEs

To Be The Champion of Financial Inclusion



...Go Smaller, Go Shorter, Go Faster...



Ticket Size



Commercial Micro Loan



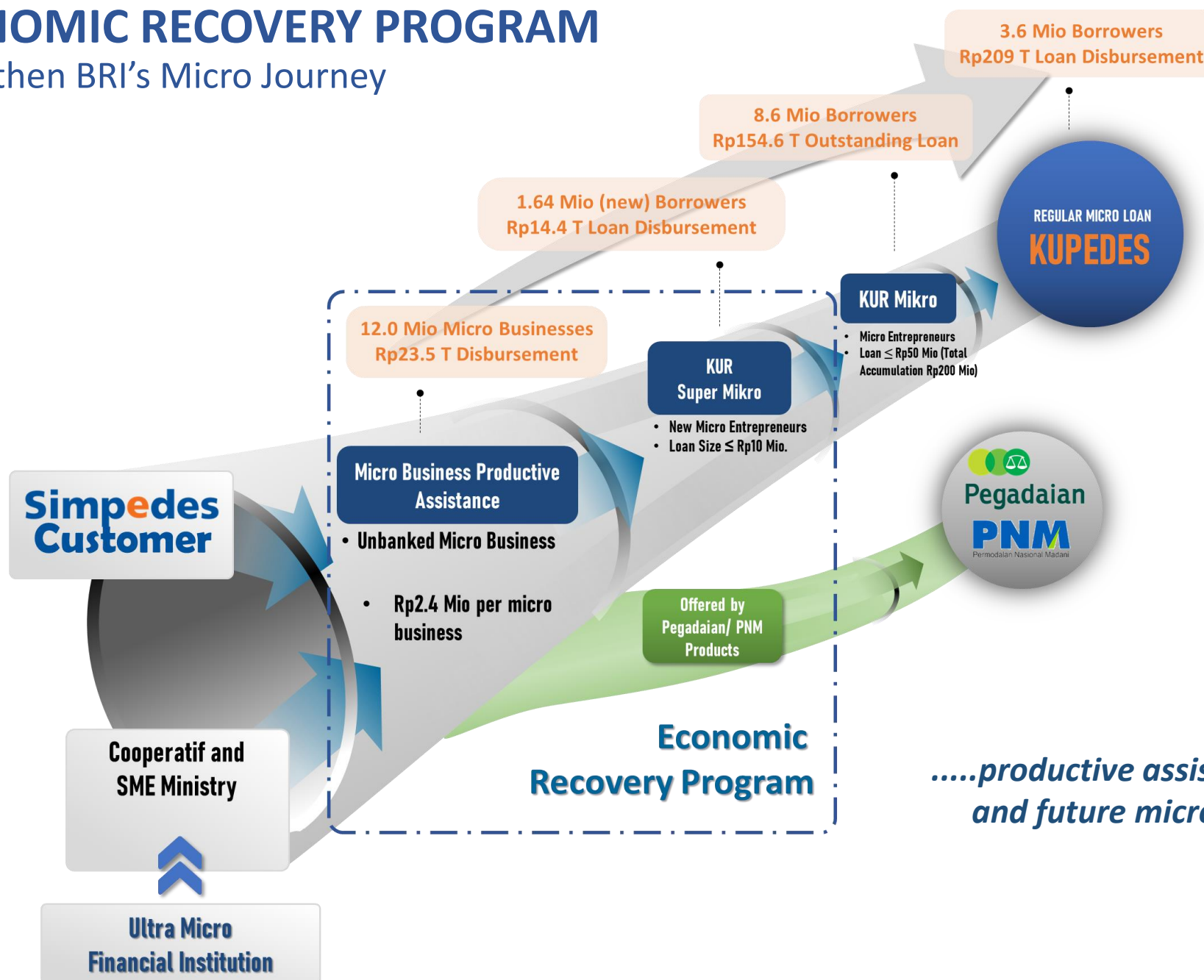
Subsidized Micro Loan

Tenor



ECONOMIC RECOVERY PROGRAM

Strengthen BRI's Micro Journey



45%
Micro
Composition
In 2025

*.....productive assistance increases CASA
and future micro credit pipeline.....*



CONSUMER LOAN

Outstanding

(IDR Trillion)

Description	2016	2017	2018	2019	2020	1H'20	1H'21	g YoY	Composition
Salary Based	78.2	88	97.8	101.3	101.3	100.8	102.6	1.8%	70.3%
Mortgage	18.2	22.1	27.1	32.3	35.7	33.5	37.3	11.3%	25.6%
Vehicle Loan	2.2	2.6	3.7	4.1	3.0	3.8	1.9	-50.1%	1.3%
Card and Others	1.6	1.8	2.3	2.7	3.6	2.8	4.1	44.6%	2.8%
Total	100.2	114.6	130.8	140.5	143.7	141.0	145.9	3.5%	100.0%

NPL (%)

Description	2016	2017	2018	2019	2020	1H'20	1H'21
Salary Based	0.81%	0.74%	0.73%	0.69%	0.94%	0.96%	1.13%
Mortgage	2.60%	2.18%	1.92%	2.30%	2.80%	2.99%	3.32%
Vehicle Loan	0.60%	0.56%	0.47%	0.71%	2.77%	0.79%	3.62%
Card and Others	4.07%	2.95%	4.07%	2.85%	2.83%	3.82%	3.48%
Total	1.18%	1.05%	1.03%	1.10%	1.49%	1.50%	1.79%

- Consumer loan grew 2.6% YoY, mortgage loan grew double digit and salary based loan is still the biggest portion of the consumer loans of 70.3% in 1Q'21.



SMALL AND MEDIUM LOAN

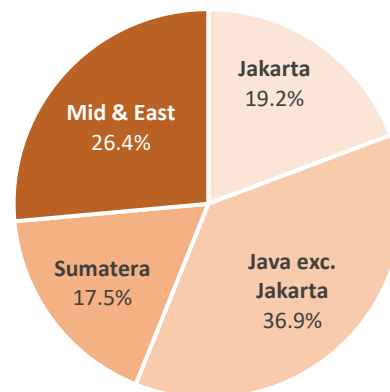
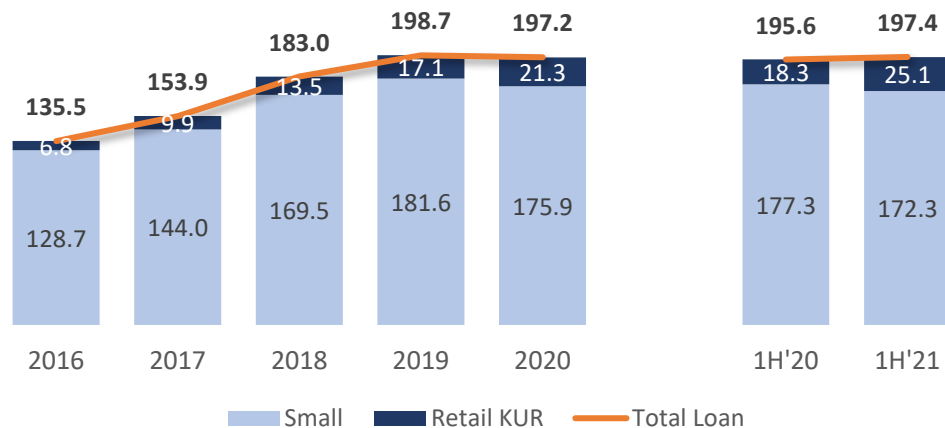


Small

(IDR Trillion)

By Region (%)

YoY g = 0.9%

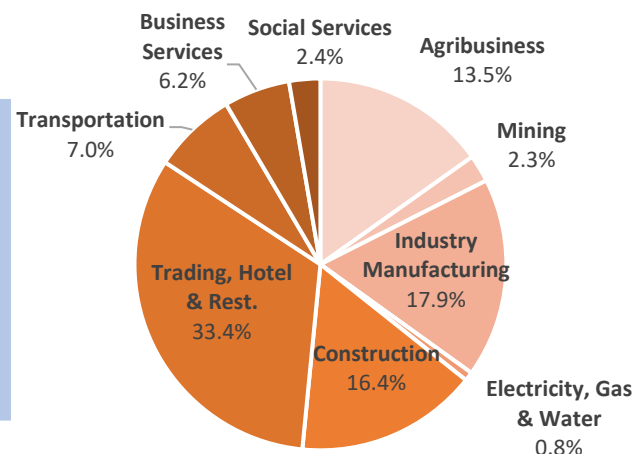
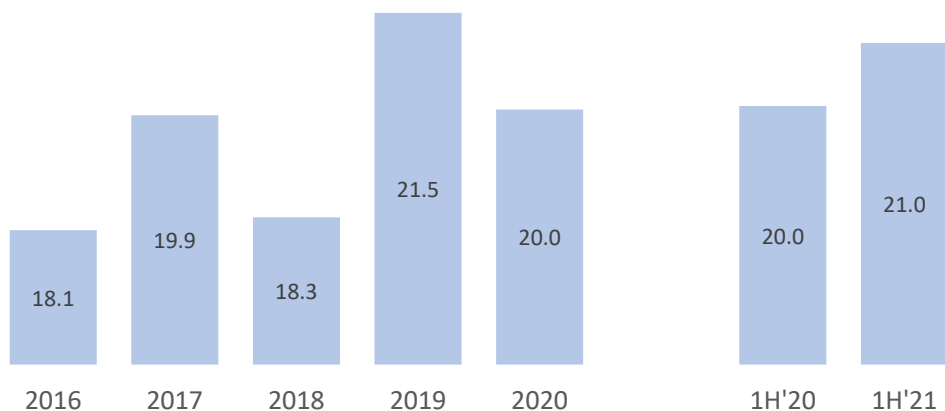


Medium

(IDR Trillion)

By Economic Sectors (%)

YoY g = 4.9%



KMK TANGGUH

Government Guaranteed Loan Scheme for SMEs borrowers impacted by Covid-19

Max Loan Size

Rp **10** Billion

Max Loan Tenor

36 Months

70% Insurance Coverage

Premium paid by The Government



Total Disbursement

Rp **19.6 T**



Borrowers Account

30.7 thousand

Total disbursement from 2020 to March 2021

Powered by



SMALL

investree Partnership

Invoice Financing with short tenor targeted the creative industries

Avg. Loan Size

Rp **700** Million

Avg. Tenor

3 Months

Avg. Yield

14.5% pa.



Total Disbursement

Rp **584.2** Bio



Borrowers

169



NPL **0.04%**

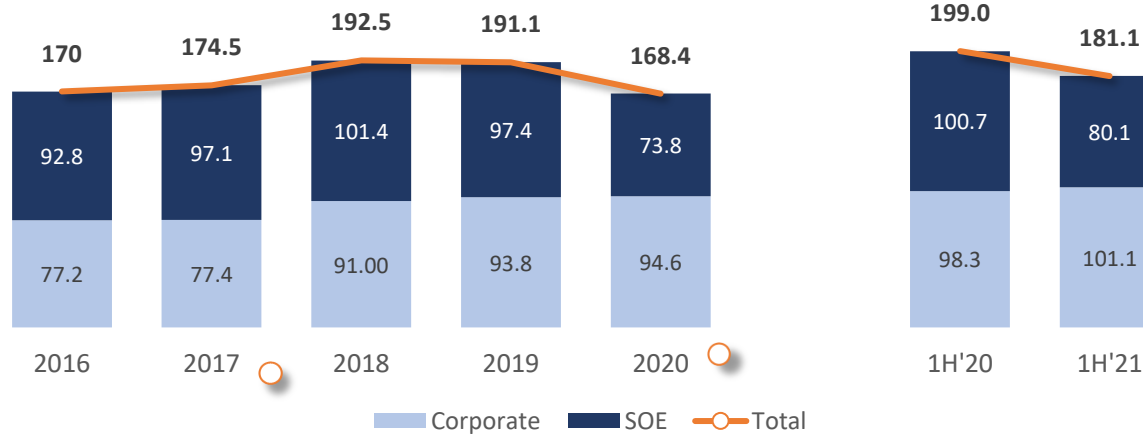
Total disbursement from Jan - Mar '21



CORPORATE AND SOE LOAN

Loan Outstanding (IDR Trillion)

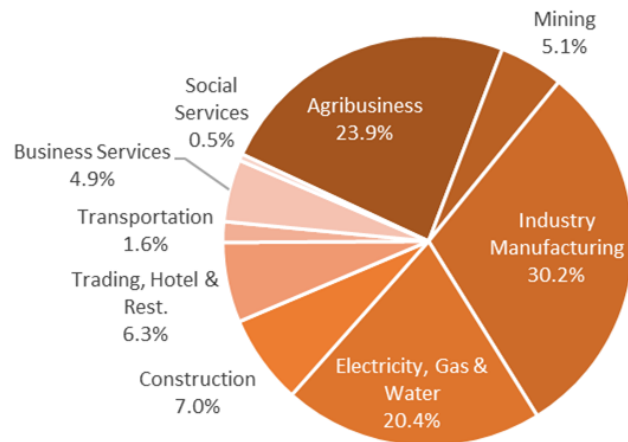
YoY g = -9.0%



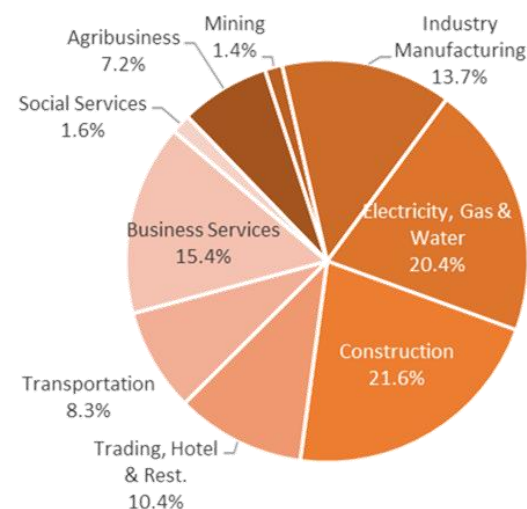
...Corporate & SOE loan growth trend align with BRI focus to grow more on MSME and optimize transactions in Corporate Segment...

Business Segment

Corporate



SOE









Corporate Business Strategies

- Selective Loan Growth
- Improve Asset Quality
- Boost CASA and Fees & Other Operating Income Through Transaction Banking





A large, dark blue, rounded rectangular shape with a white shadow, containing the word 'SUBSIDIARIES' in white, bold, sans-serif capital letters. It is positioned on the right side of the slide, partially overlapping a photograph of two people.

SUBSIDIARIES

SUBSIDIARIES — Ownership >50% and as a controller stake

 BRIagro Solusi Keuangan Terpercaya	Become Digital Attacker for Agri & Beyond	Go Public 2003 87.10% Shares Ownership	 BRIremittance Layanan Terpercaya Lintas Negeri	Top of Mind Indonesia Remittance Company Provider	100% Shares Ownership
 BRIlife Proteksi Masa Depan Terpercaya	To be the top 5 Player Based on Market Share GWP in 2023	63.83% Shares Ownership	 BRI danareksa Terpercaya, Berpengalaman, Melayani	One of The Most Valuable Securities House in Indonesia	67.00% Shares Ownership
 BRIfinance Layanan Finansial Terdepan	Enter The Multifinance with Asset Above Rp10 Trillion With Focus On Consumer Financing	99.88% Shares Ownership	 BRI ventures Building Digital Nation	To be the leading Venture Capital in financial technology and beyond	99.97% Shares Ownership

ASSOCIATED ENTITIES — Ownership <50%

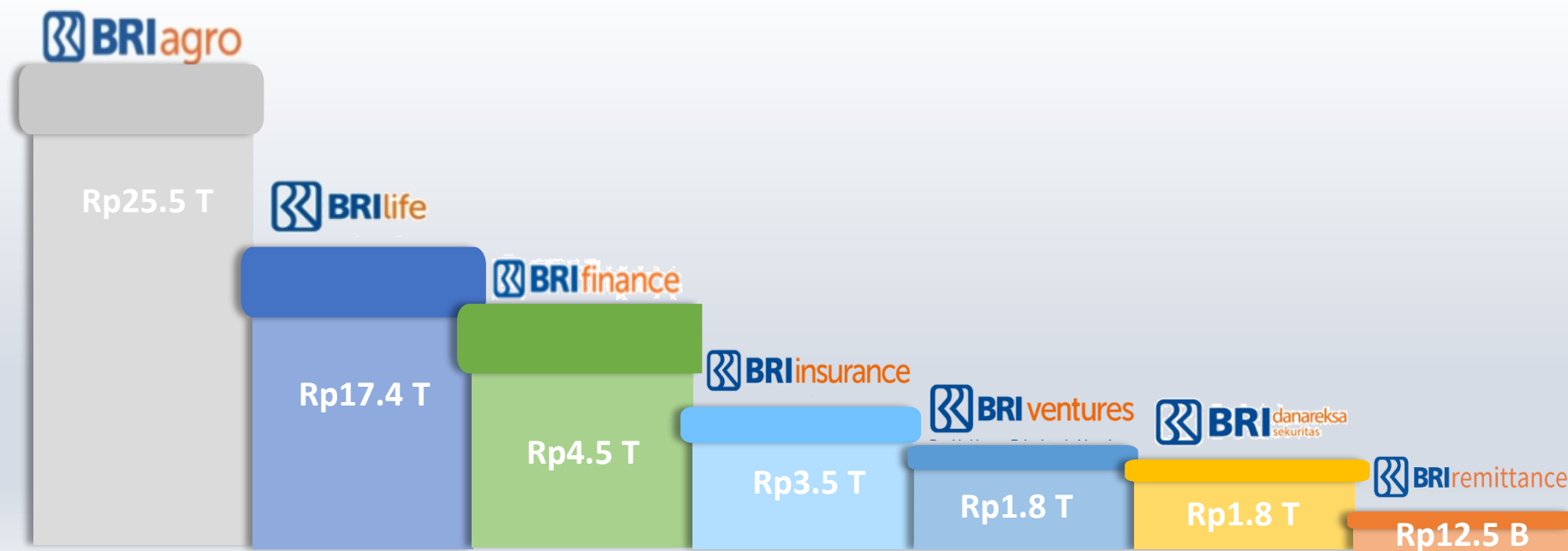
 BAHANA Artha Ventura	To be a leading venture capital company in Indonesia by focusing on SME and Ultra Micro	Majority: PBUI 35.00% Shares Ownership	 BRIinsurance Melindungi Setulus Hati	To be the top 5 general insurance in Indonesia in 2024 by focusing on micro, applying advanced digital tech, and customer centric	90.00% Shares Ownership
 BSI BANK SYARIAH INDONESIA	To be one of ten largest Sharia banks by market capitalization globally in next five years	Go Public 2018 17.29% Shares Ownership	 Danareksa Investment Management	To be the top 5 AUM in mutual funds by providing the best mutual funds as financial solutions	Majority: Danareksa 35.00% Shares Ownership



SUBSIDIARIES



Subsidiaries's Total Asset Rp54.5 T



A large, dark blue, rounded rectangular graphic with a white shadow, tilted diagonally. It contains the text 'NETWORKS & SERVICES' in white. Two triangular cutouts are placed on the left side of the graphic: the top one shows a smiling man, and the bottom one shows a man and a woman looking at a document. An orange triangle points towards the bottom right corner of the graphic.

NETWORKS & SERVICES



BRI NETWORKS

The Most Extensive and Largest Networks



Branch Network	2016	2017	2018	2019	2020	1H'21	YtD
Head Office	1	1	1	1	1	1	-
Regional Offices	19	19	19	19	19	19	-
Branches	467	468	468	467	467	467	-
Sub Branches	609	610	609	611	611	593	(18)
BRI Units	5,380	5,382	5,381	5,382	5,382	5,241	(141)
Cash Offices	984	992	964	952	547	534	(13)
Teras BRI	2,545	2,536	2,069	2,049	1,867	1,818	(49)
Teras Mobile	638	638	136	137	136	136	-
Payment Point	35	38	50	54	397	375	(22)
Total	10,678	10,684	9,697	9,672	9,427	9,184	(243)

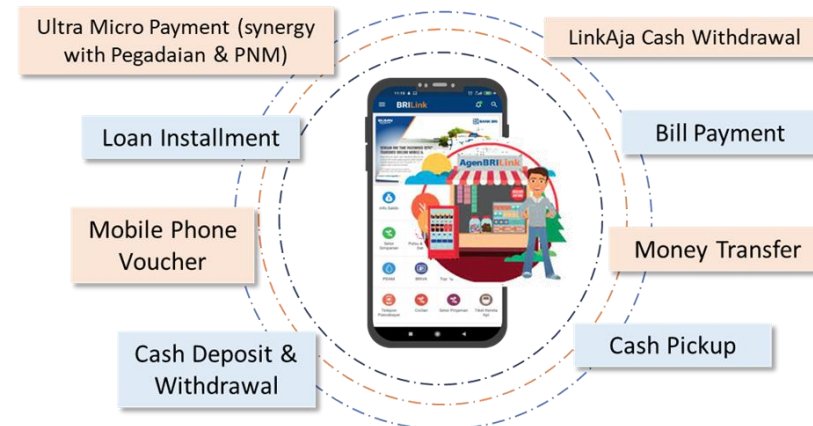
E-channel	2016	2017	2018	2019	2020	1H'21	YtD
ATM	24,292	24,684	22,684	19,184	16,880	16,395	(485)
EDC	257,712	302,921	284,425	204,386	198,785	203,696	4,911
CRM	1,392	1,992	2,609	3,809	5,809	5,700	(109)
e-Buzz	57	57	57	57	57	57	-
Total	283,453	329,654	309,775	227,436	221,531	225,848	4,317

Branchless Network	2016	2017	2018	2019	2020	1H'21	YtD
Brilink Agents	84,550	279,750	401,550	422,160	504,233	465,309	(38,924)

AgenBRILink

Layanan Transaksi Keuangan Tanpa Kantor

SERVICES PROVIDED



A large, dark blue, rounded rectangular graphic with a white shadow, pointing towards the right. It contains the text 'DIGITAL STRATEGY' in white, bold, sans-serif font. The graphic is positioned on the right side of the slide, overlapping a light gray geometric background. Two small, triangular inset images are placed near the graphic: one at the top right showing a smiling man, and another at the bottom left showing a man and a woman looking at a tablet. An orange triangle is also visible at the bottom right of the graphic.

DIGITAL STRATEGY



BRI DIGITAL STRATEGY

Strong Digital Capabilities, Ready to Capture The Opportunities from Customer's Behavior Shift



Digitizing Core

Exploitation:

Digitize existing services and transactions (Business Process)

- Optimize existing Channels
- Integrated Digitized Operation
- Simplified and standardized system

AgenBRILink
Layanan Transaksi Keuangan Tanpa Kantor



Sabrina

Branchless Banking
Initiatives for Micro



Advanced Mobile
Banking



Digital Loan
Underwriting System

Boost Productivity &
Unleash The Potential



Digital Ecosystem

Exploration:

Build ecosystem to offer products and services beyond core business.

- Digital Platform for Business
- Build new business model
- Partnership with Fintech

Digital
Ecosystem
Platform

pasar.id

Online Wet Market



B2B2C Integrated Billing
System



School Management
System

BRIMOLA

LPG Gas 3kg
Ordering System

STRoBERI

Micro Transaction
Ecosystem Solutions

BRI api

Digital partnership &
Collaboration
The First Bank with
ISO Certificate
in Open API

P2P Partnership

investree

amartha

TaniFund

ModalRakyat

Esta
Kapital

E-Commerce
Partnership

Shopee

tokopedia

Ride Hailing
Partnership

gojek

Grab

Leveraging New Liquidity, New
Opportunities, New Source of Growth



New Digital Propositions

Exploration:

Create and launch an independent greenfield digital bank in Indonesia

- Mobile First channel
- Fully Digital for untapped market
- Build New Digital Capability

BRIagro

AI & Big Data
Analytics



The First Bank with
ISO Certificate
in Big Data

BRI digital saving

Digital
Loan
Products

traveloka
PayLater
BRI x Traveloka
Paylater Card

ceria

Digital Credit Card

KECE
Digital
Ultra Micro Loan

Pinang

Digital Lending Platform

Tap the Untapped
Embedded in Customer Life

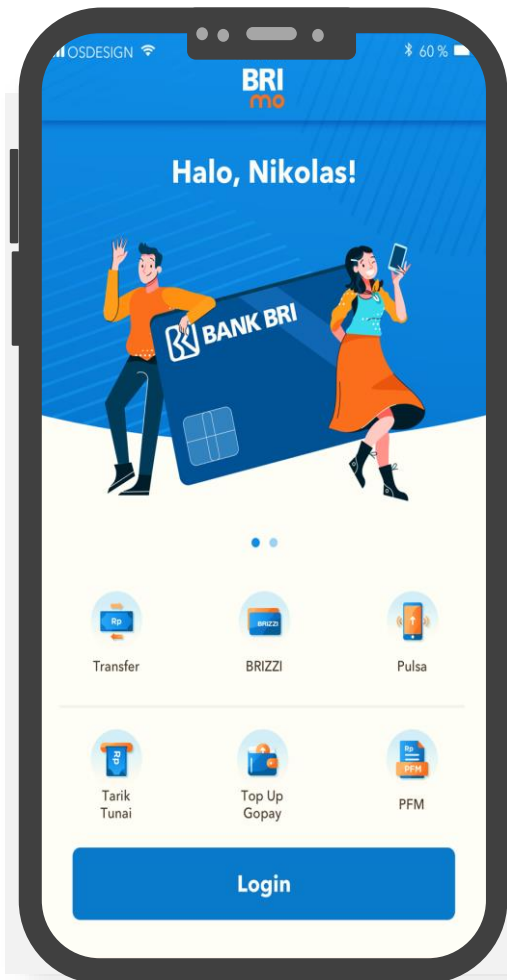
BRI ventures
Building Digital Nation



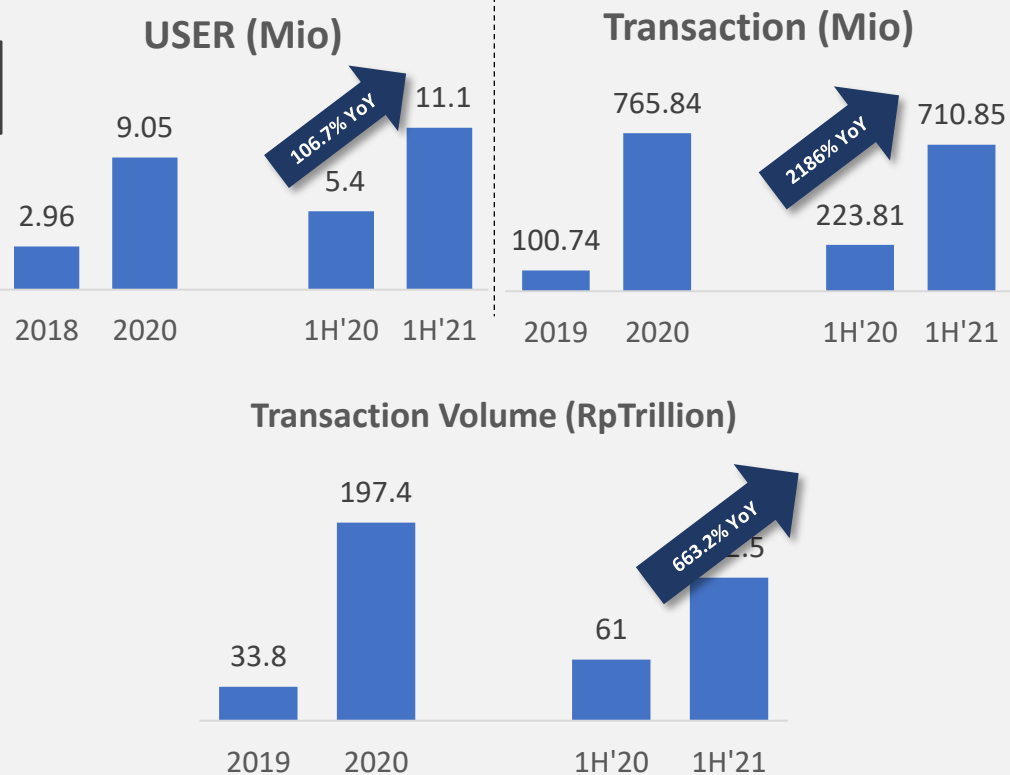
BRIMO

Enabling the Shift of Transaction into Digital During Pandemic

"During the pandemic, customers' transaction behaviors have shifted from using conventional e-channels (ATM and EDM) to digital (e-banking)"

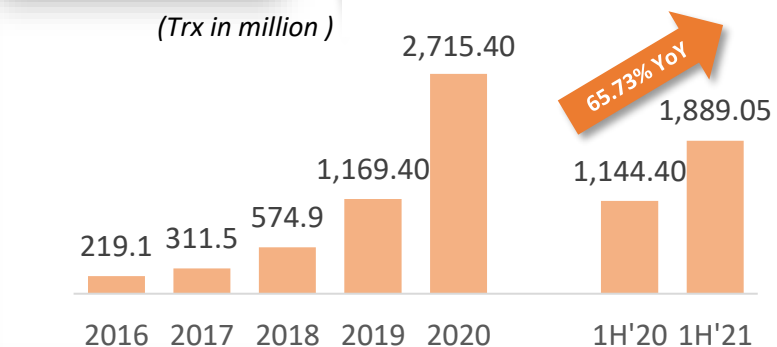


BRIMO Performance

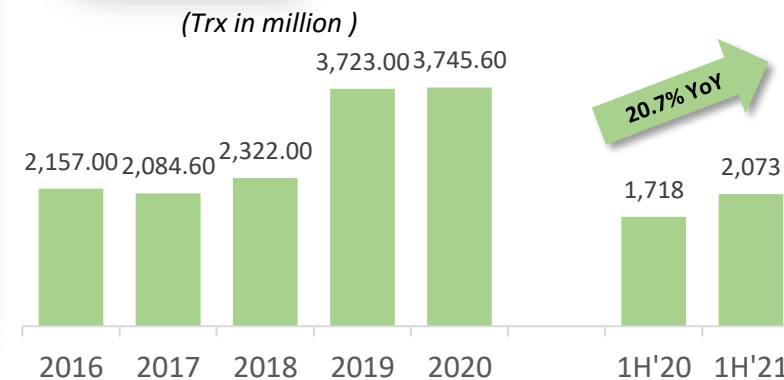


INTERNET BANKING*

* Internet banking numbers shown incl. BRIMO transactions



ATM



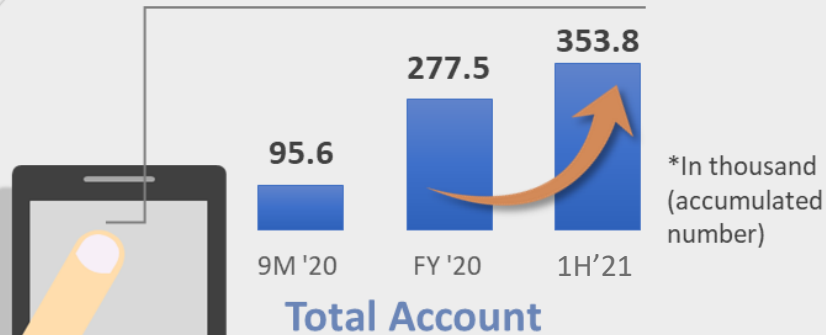


DIGITAL SAVING

New Playing Field

Digital Saving

BRI presents digital lifestyle solution by introducing the BRI Digital Saving in 2020



Average saving amount

Rp757.5Thousand/account

As of Jun 2021



BRI Digital Saving Advantages

- Easily accessed
(Accessible through web browser)
- Easy to use & user friendly
- Quick approval process
- No outlet visit
- Bundled with internet banking and BRIMo

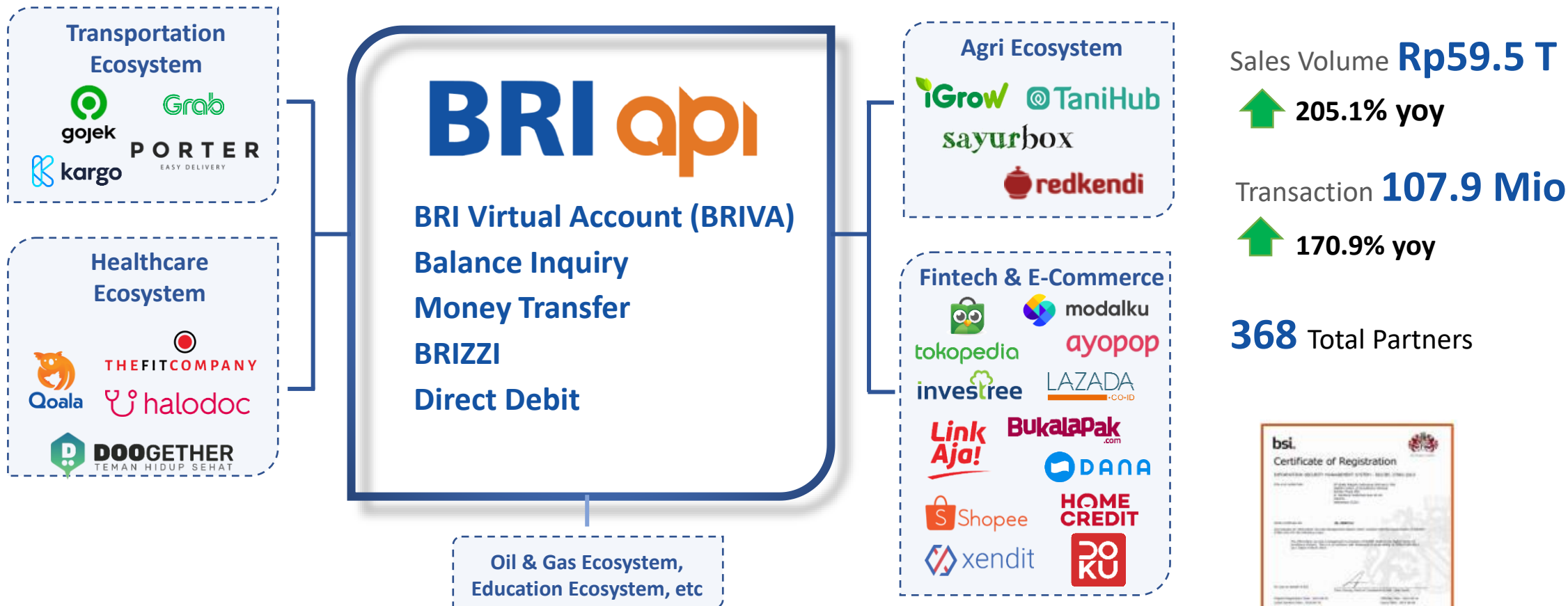
Onboarding Platforms





Execute Digital Partnership with Precision & Speed (OpenAPI)

API which stands for 'Application Programming Interface' connects business processes, services, content, and data to channel partners, internal teams, and independent developers in an easy and secure way.



ISO 27001:2013

...Digital Partnership Model to connect with Fintech and create digital ecosystem. As of Jun 2021, 368 partners have been using BRI API with 107.9 million transactions and Rp59.5 T sales volume...



DIGITAL LOAN & PARTNERSHIP

Exploring New Source of Growth

Digital Loan Products **Total Disbursement**
Rp921.9 Billion

traveloka
PayLater
Rp556.8 Bio (disbursement)
Rp433.7 Bio (OS)
49,053 card users

As of Jun' 2021

KECE

Digital ultra micro loan

Rp119.1 Bio (disbursement)
Rp11.6 Bio (OS)
6,030 borrowers

As of Jun' 2021

ceria

Cicil. Cepat. Ceria.

Rp151.5 Bio (disbursement)
Rp98.9 Bio (OS)
53,629 active users

As of Jun' 2021



Pinang
Powered by **BRIagro**

Rp94.5 Bio (disbursement)
Rp19.2 Bio (OS)
25,291 borrowers

As of Jun' 2021

P2P Partnership

investree
Rp584.2 Bio
169 borrowers

ModalRakyat
Rp1.2 Bio
5 borrowers

amartha
Rp1.4 Bio
374 borrowers

TaniFund
Rp13.5 Bio
56 borrowers

Esta
Kapital
Rp1.4 Bio
343 borrowers



Ride Hailing

gojek
Rp713 Mio
44 borrowers

Grab
Rp402 Mio
26 borrowers



Shopee

Rp1.5 Bio
63 borrowers



tokopedia

Rp2.9 Bio
154 borrowers

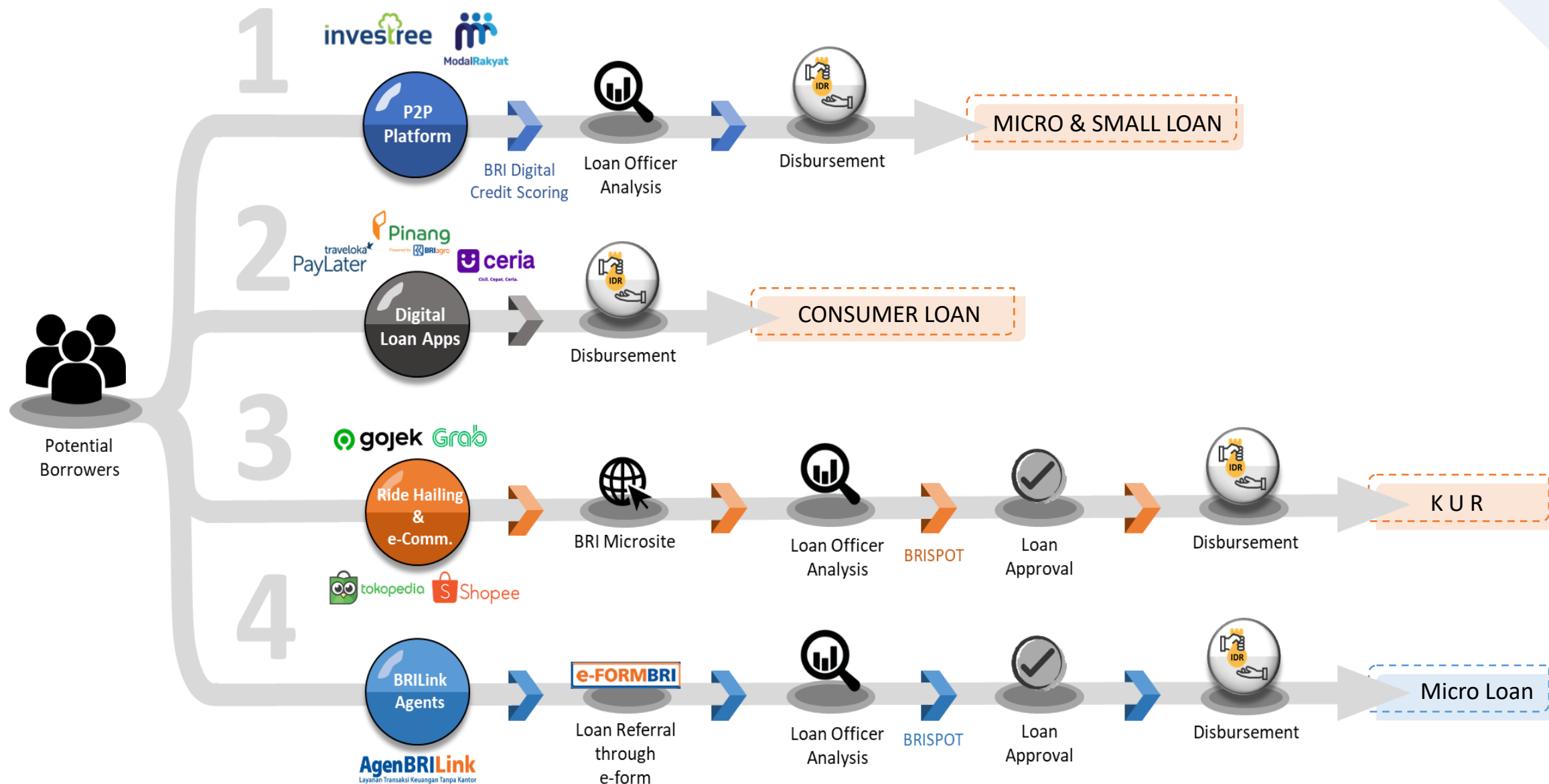
E-Commerce

DIGITAL PARTNERSHIP
Partnership with Fintechs
and Digital Start-Ups

Total Disbursement
Rp607.2 Billion
Increases **37%** from Dec'20



DIGITAL LENDING USECASE





BRI VENTURES

SUPPORT BRI GROUP'S DIGITAL INITIATIVES



...BRI Ventures as the engine of BRI Group Digital Strategy through partnership and direct investment in innovative company...



Target Investment Focus (EARTH)



Education



Agribusiness



Retail



Transportation & Logistic



Health

Strategy Summary



Focused on sustainable growth with healthy margin



Value creation through emerging ecosystem



Leveraging the brand and network from Bank BRI

Investment Vehicle

- Direct investment through Balance Sheet from Bank BRI
- Dana Ventura Sembrani Nusantara

Investment Portfolio

BRI Venture



modalku



TaniHub



Sembrani Nusantara

Revenue Rp160 Bio;
111 merchants
across Indonesia



haus!



BRODO

Serve 120+ clients

A large, dark blue, rounded triangular graphic pointing to the right, serving as a background for the "ESG INITIATIVES" text. It is positioned on the right side of the slide. Two small, tilted rectangular images are placed near the top and bottom left corners of this graphic. The top image shows a smiling man in a white shirt. The bottom image shows a man and a woman looking at a document together. An orange triangle is located at the bottom right corner of the blue graphic.

ESG INITIATIVES



We are committed to give optimal values to stakeholders by implementing a Sustainable Finance Framework in our banking activities

Assets

- Financing sustainable projects, such as **Renewable Energy, Energy Efficiency, Pollution Control & Prevention, Biodiversity Conservation, Eco-Friendly Transportation, Green Building, etc.**
- Credit risk management policy on CPO

Operations

- Paperless Operations
BRI Digital Office, BRISPOT or Digital Loan Mobile Application
- Green IT Infrastructure
- Product Governance
- Data Privacy and Cyber Security
- Reuse, Reduce, Recycle

Liabilities

- ESG-linked Liability Products:
BRI Sustainability Bond 2019
- Socially Responsible Liability Products with **Anti-Money Laundering and Counter-Terrorism Financing Policies**

Human Capital

- Socially Responsible Human Capital Strategy with **Diversity and Equality Policies**
- BRISMART (**Eco-friendly E-Learning System**)



COMMITMENT TO ACHIEVE SDGs



> 40% of BRI's total loans is contributed by Micro and Ultra Micro Loans, distributed to 12.1 million borrowers



BRI has disbursed loans to key sectors in the economy including Agriculture and Food Processing & Manufacturing



The BRI Peduli – Indonesia Sehat Program aims to improve the community's quality of life and its health (i.e. ambulance donation, free medical examinations, etc.)



The BRI Peduli – Indonesia Cerdas Program aims to improve the quality of human resources (i.e. scholarships, renovation of education infrastructures, etc.)



BRI has disbursed Subsidized Ultra Micro Loans (KUR Super Mikro), that is prioritized productive housewives.



BRI has disbursed loans to sustainable water and wastewater management projects.



BRI has disbursed loans to renewable energy projects.



The BRI micro loans has created jobs for micro business entrepreneurs



The BRILink system has created new sustainable business opportunities for BRI Micro Borrowers.



The Subsidized Micro Loan (KUR Mikro) has created jobs for micro start-ups entrepreneurs.



The BRI Sustainability Bond has provided access to affordable houses, financed the LRT Jakarta and the Green Building Projects



The BRI Digital Initiatives, such as BRISMART Digital Learning System, and BRISPOT Digital Loan System have helped reduce GHG emissions (less business travel)



BRI requires all CPO producer borrowers to have ISPO and/or RSPO certification.



The BRI Peduli – Indonesia Lestari Program aims to support the preservation of nature for a better life (i.e. planting mangrove seedlings, etc)



BRI has internal financial crime prevention policies and human rights policy. Every year all employees complete e-training to prevent bribery, corruption, etc.



BRI is the chairman of Indonesian Sustainable Finance Initiative (IKBI) that aims to support the government's effort in achieving the SDGs



SUSTAINABLE BUSINESS ACTIVITIES

FINANCING FOR SUSTAINABLE DEVELOPMENT





BRI SUSTAINABILITY BOND

Commitment To Sustainable Funding



TRANSACTION HIGHLIGHT

- **Issue date:** 21 March 2019
- **Size:** \$500 Million
- **Maturity:** 5 years
- **Coupon:** 3.95%
- **Rating:** Baa2 by Moody's
BBB- by Fitch



FIRST SUSTAINABILITY BOND

in South East Asia
in RegS Format



SECOND PARTY OPINION

"BRI's Sustainability
Bond Framework is
**credible and
impactful**"

PROCEEDS ALLOCATION

- BY PROJECT TYPE**
- **84%** for Social Projects
 - **16%** for Green Projects

- **41%:** National Economic Recovery
- **25%:** Green Project
- **20%:** Employee Generation
- **13%:** Socioeconomic Advancement and Empowerment
- **1%:** Affordable Housing

BY ELIGIBLE CATEGORY



THE GLOBAL GOALS
For Sustainable Development

THE BOND SUPPORTS SDGs



- Decent Work and Economic Growth**
- Job creation supported by Micro Loans



- Reduced Inequality**
- Job creation by targeting micro start-ups entrepreneurs



- Sustainable Cities and Communities**
- Access to affordable houses
 - LRT Jakarta Project
 - Green Building Project



ESG CULTURE PROGRAM

Increasing ESG Awareness and Commitment Among Employees



SUSTAINABLE FINANCE AWARD



As part of the BRI Sustainable Finance Action Plan, all employees across the Bank should implement sustainable-finance-related activities in their own business/banking units.

BRI Sustainable Finance Award is given to the most innovative employees who are able **to create and implement effective sustainable-finance-related activities.**

GOVERNANCE, RISK AND COMPLIANCE CULTURE CARNIVAL



The BRI Governance, Risk and Compliance Culture Carnival is part of the ongoing BRI Culture Transformation.

This virtual event is aimed to increase employees' awareness of banking risk and compliance management that includes **Anti-bribery, Anti-corruption and Anti-Fraud Policy, BRI Whistle Blower System management, and Digital & Cyber Risk Management.**

E-LEARNING ON ESG THROUGH **BRISMART**

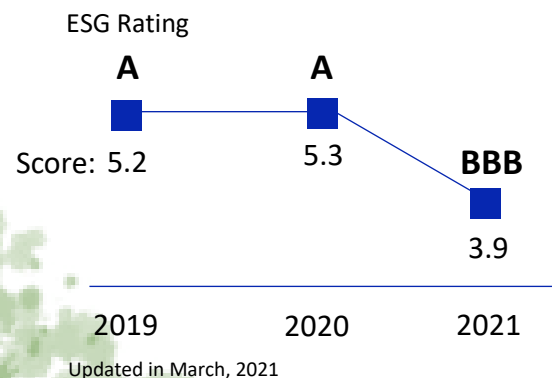


To increase awareness of ESG Issues and Risks among employees, **BRI provides e-learning through BRISMART learning system** that include the following learning materials:

- Sustainable Finance
- Anti-Fraud Awareness
- Anti-Bribery
- Anti-Money Laundering and Fight against Terrorism Funding
- Information Technology Governance, Data Privacy and Security

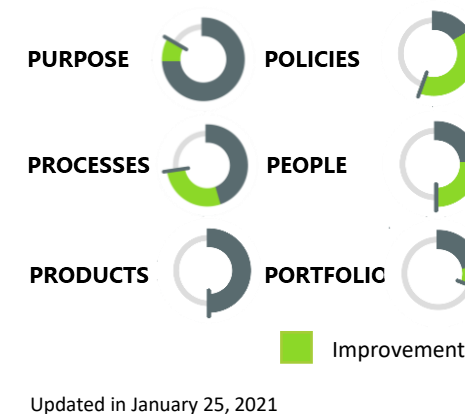
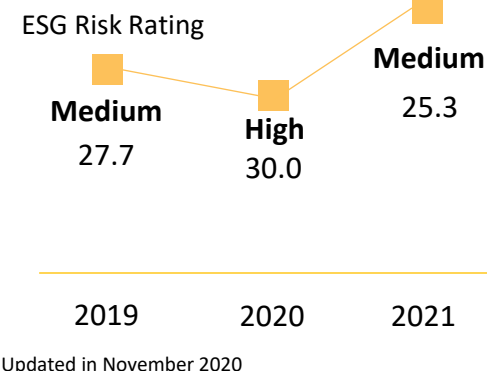
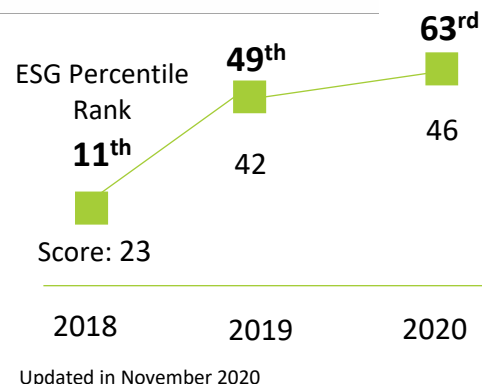


BRI ESG RATINGS



Dow Jones Sustainability Indices

Powered by the S&P Global CSA



OVERALL SCORE 110.2

Increased from 93.08 in 2019

Top 3 Public Listed Company in Indonesia with Top Score above 97

Updated in 2020



CGPI SCORE 93.25

Increased from 91.75 in 2019

Updated in 2020



SRI-KEHATI Index is the Sustainable and Responsible Investment (SRI) Biodiversity index that uses the principles of ESG

BRI has been Listed in The SRI-KEHATI Index since its inception 2009



IDX ESG Leaders

IDX ESG Leaders index measures the performance of companies that have good ESG assessments and are not involved in significant controversy

BRI has been Listed in The IDX ESG Leaders Index (ESGL) since March 2021



RECOGNITIONS ON BRI ESG INITIATIVES



ESG AWARDS 2020

BRI was the winner of 14 categories in ESG Awards 2020,
organized by Beritasatu Media Holdings
in cooperation with Bumi Global Karbon Foundation



ASIA SUSTAINABILITY REPORTING RATING (ASRRAT) AWARDS 2020

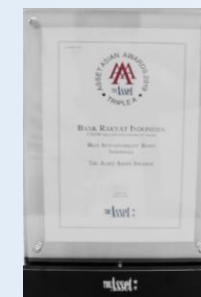


GOLD RANK



This award reflects the quality of
BRI's Sustainability Report
based on Global Reporting Initiatives (GRI) Standards

THE ASSET ASIAN AWARDS



**"BEST ISSUER FOR
SUSTAINABLE FINANCE"
INDONESIA**



**"BEST
SUSTAINABILITY BOND"
INDONESIA**

A large, dark blue, rounded rectangular graphic with a white shadow, tilted diagonally. It contains the text "ECONOMIC RECOVERY PROGRAM" in white, bold, sans-serif font. Two triangular cutouts are placed on the left side of the graphic, showing black and white photographs of people. The top cutout shows a smiling man, and the bottom cutout shows a man and a woman looking at a document. An orange triangle is positioned at the bottom right corner of the blue graphic.

ECONOMIC RECOVERY PROGRAM



ECONOMIC RECOVERY PROGRAM 2021

Stronger Budget Allocation to fight 2nd wave of Covid-19 Pandemic



Before

Rp171.77 T	Corporate and MSME Support
Rp62.83 T	Business Incentives
Rp193.93 T	Health
Rp153.86 T	Social Protection
Rp117.04 T	Priority Programme



After

Corporate and MSME Support	-IDR161.2 T
Business Incentives	IDR62,83 T
Health	+IDR214.95 T
Social Protection	+IDR187.84 T
Priority Programme	IDR117,94 T

Economic Recovery Program 2021
Rp699,43 T

Economic Recovery Program 2021
IDR744.75T

Social Protection Program during Covid-19 Pandemic



IDR9.49 T

Electricity Discount
Targeted 32,9 Mio User
Duration 9 Month (to Sep21)



IDR2.11 T

Abodemen Fee
Targeted 1,14 Mio User
Duration 9 Month (to Sep21)



IDR15.36 T

Ultramicro Productive Assistance
12.8 Mio Micro Business
3 Mio Additional Beneficiary
Duration 9 Month (to Sep21)



IDR18.0 T

Cash Social Assistance
10 Mio Family
Duration 6 Month



IDR28.31 T

"Keluarga Harapan" Program
Targeted 10 Mio Family
Accelerate Disbursement on July 21



IDR49.89 T

"Sembako" (Basic Food) Card
Targeted 18.8 Mio Family
Accelerate Disbursement on July 21



IDR28.8 T

Village Direct Cash Assistance
Targeted 8 Mio Family
Redesigning Disbursement Policy



IDR30 T

Pre Employment Program
Additional IDR10 Trio for 2.8 Mio



IDR62.83 T

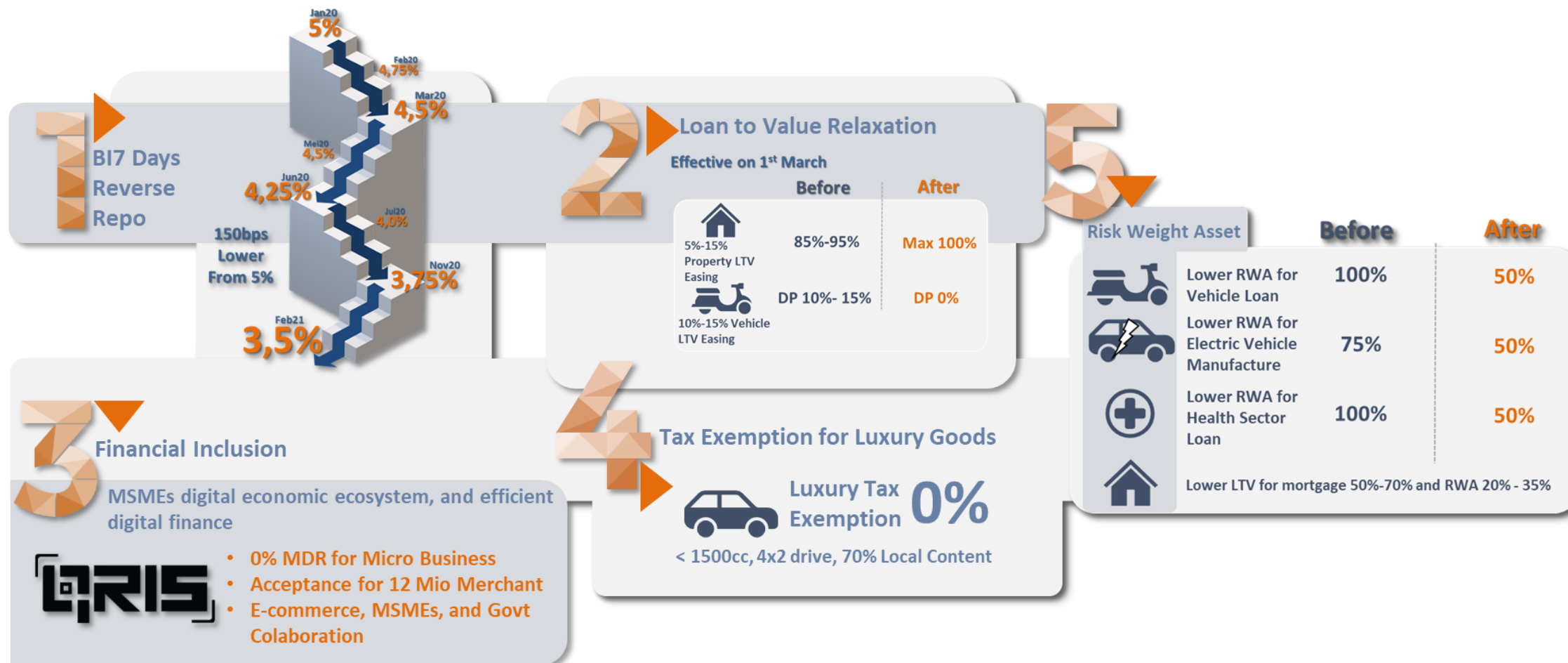
Business Incentives
Support Business Owners IDR50.84 Trio
Push Consumption IDR6.83 Trio
Increase Workers Purchasing Power IDR5.16 Trio



COVID-19 POLICIES

More Accommodative Policies to Boost Demand and Consumption

.... Government and Regulators issued more accommodative policies to boost demand and consumption....





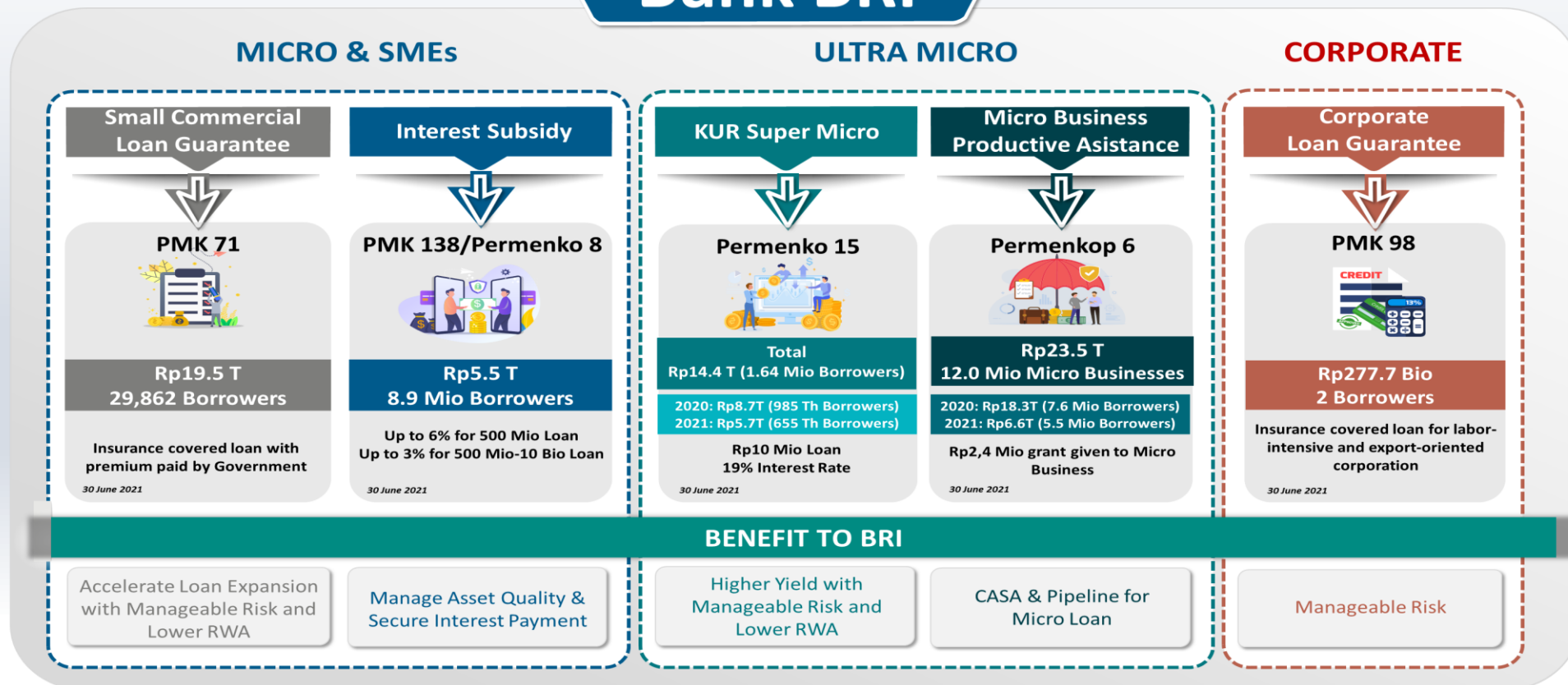
BRI PARTICIPATION ON GOVERNMENT'S ECONOMIC RECOVERY PROGRAM

Maximizing Benefits for Borrowers & BRI



Economic Recovery Program

Bank BRI



Economic Recovery Program implementation has given positive impacts, not only for borrowers but also for BRI – more manageable credit risk, secured interest income, source of CASA, and Ultra Micro penetration

A large, dark blue, rounded rectangular shape with a white shadow, containing the text 'BOARD OF MANAGEMENT'. It is positioned on the right side of the slide, partially overlapping a photograph of two people.

BOARD OF MANAGEMENT



BOARD OF COMMISSIONERS



Kartika Wirjoatmodjo

President Commissioner



Nicolaus Teguh Budi Harjanto

Commissioner



Hadiyanto

Commissioner



Rabin Indrajad Hattari

Commissioner



Zulnihar Usman

Independent
Commissioner



R. Widyo Pramono

Independent
Commissioner



Hendrikus Ivo

Independent
Commissioner



Rofikoh Rokhim

Independent
Commissioner



Dwi Ria Latifa

Independent
Commissioner



BOARD OF MANAGEMENT



Handayani

Director of
Consumer



**Amam
Sukriyanto**

Director of Small
and Medium
Business



Viviana Dyah A. R.

Director of Finance



Agus Noorsanto

Director of
Institution and SOE



Agus Sudiarto

Director of Risk
Management



Agus Winardono

Director of Human
Capital



Sunarso

President Director



Catur Budi Harto

Vice President
Director



Supari

Director of Micro
Business



Indra Utoyo

Director of Digital
and Information
Technology



Arga M. Nugraha

Director of
Networks and
Services



**Ahmad Solichin
Lutfiyanto**

Director of
Compliance



Hari Siaga Amijarso

SEVP Head of Internal Audit



Achmad Royadi

SEVP Treasury & Global
Service



**Bambang
Krisminarno**

SEVP Corporate Banking



**Retno Wahyuni
Wijayanti**

SEVP Change Management
& Transformation



**Muhammad Syafri
Rozi**

SEVP Operation



Hendro Padmono

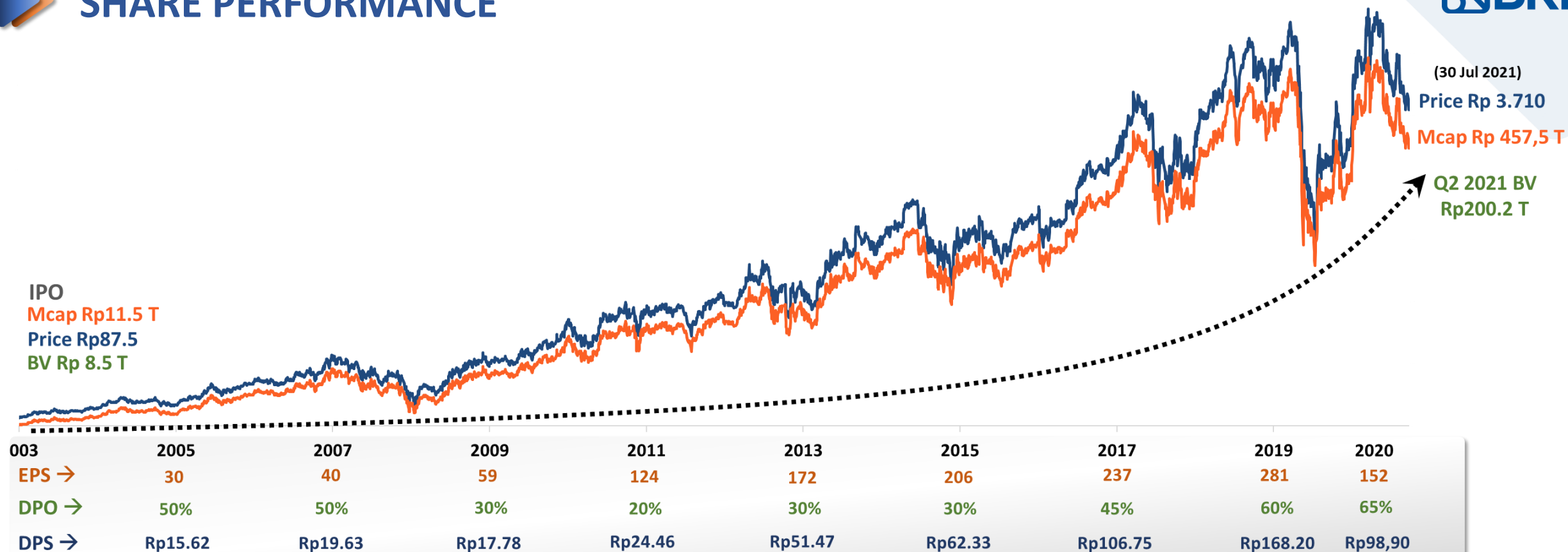
SEVP Fixed Asset
Management &
Procurement

A large, dark blue arrow graphic points from the left towards the right. It has a rounded tail and a sharp arrowhead. The word 'OTHERS' is written in white, bold, sans-serif capital letters inside the arrowhead.

OTHERS



SHARE PERFORMANCE

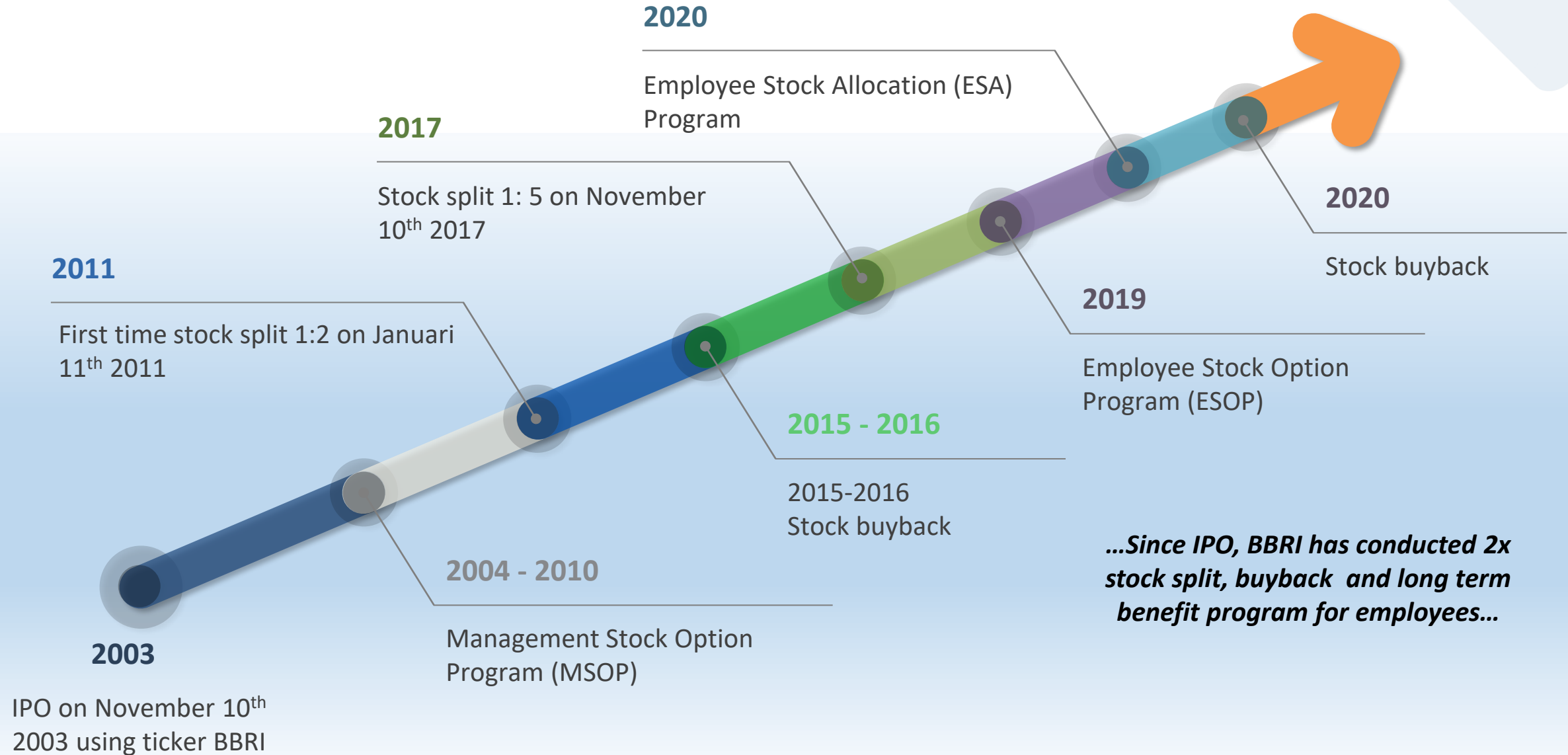


Shareholders Composition

Shareholder	2003	2014	2015	2016	2017	2018	2019	2020	Q2 2021
Government	59,50%	56,75%	56,75%	56,75%	56,75%	56,75%	56,75%	56,75%	56.75%
Public	40,50%	43,25%	43,25%	43,25%	43,25%	43,25%	43,25%	43,25%	43.25%
Foreign	79,06%	82,49%	78,12%	80,12%	84,33%	79,48%	80,68%	77,39%	78.96%
Domestic	20,90%	17,51%	21,88%	19,88%	15,67%	20,52%	19,31%	22,61%	21.04%



BBRI OVER THE YEARS





CREDIT RATINGS

International & Domestic Ratings

FitchRatings

- Long Term Foreign Currency IDR : **BBB-, Stable Outlook**
- Short Term Foreign Currency IDR : **F3**
- Support Rating Floor : **BBB-**
- Support Rating : **2**
- Viability Rating : **BB-**
- National Long-Term Rating : **AA+ (idn), Stable Outlook**
- Rupiah Subordinated Debt : **A+ (idn)**
- Senior Unsecured Notes : **BBB-**

MOODY'S

- Outlook : **Stable**
- Bank Deposit : **Baa2/P-2**
- Baseline Credit Assessment : **baa2**
- Adjusted Baseline Credit Assessment : **baa2**
- Counterparty Risk Assessment : **Baa1(cr)/P-2(cr)**

S&P Global Ratings

- Outlook : **Negative**
- Issuer Credit Rating : **BBB-**
- Stand-Alone Credit Profile (SACP) : **bbb-**



Japan Credit Rating Agency, Ltd.

- Long Term Foreign Currency : **BBB**
- Outlook : **Stable**
- Long Term Local Currency : **BBB+**
- Outlook : **Stable**



CREDIT RATING AGENCY

National Rating

: **id AAA, Stable Outlook**

Baa2 or BBB

2018

BAA3 or BBB-
(Investment Grade)

2011

2012

2019

Ba2 or BB+

2010

2014

2018

2020



AWARDS



**Best of The Best Company 2020 –
FORBES INDONESIA**



**Best in Country Indonesia 2019 –
IR MAGAZINE SOUTH EAST ASIA**



TOP CSR AWARDS 2020



**The Best Bank in supporting MSME
for Bank In Category BUKU 3 & 4 2020
– BANK INDONESIA**



**Best Overall SOE
Best SOE for Organizational Transformation –
ANUGERAH BUMN (SOE AWARD) 2020**



**The Best CEO
in Banking Transformation–
CNBC INDONESIA AWARD 2020**



**The Most Resilient BUMN (SOE) 2020 –
TOP BUMN AWARD 2020
SURVIVE IN CRISIS**



**Innovative Company For Embracing
Startup Collaboration For Digital
Ecosystem–
INDONESIA DIGITAL INNOVATION
AWARD 2020**