

PT Bank Rakyat Indonesia (Persero) Tbk.



1H'2015 - Financial Update Presentation



Jakarta, 31 July 2015

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Financial Updates

Financial Highlights

	Q1'14	1H'14	9Mo'14	FY 2014	Q1'15	1H'15	Δ yoy
Asset/Liabilities							
Total Assets (IDR Billion)	595,741	621,978	683,212	778,046	781,181	747,478	20.2%
Total Loans (Gross) (IDR Billion)	432,436	459,121	464,182	490,403	472,915	503,594	9.7%
Total Deposits (IDR Billion)	470,017	488,451	544,272	600,404	587,727	573,117	17.3%
Asset Quality							
NPL (gross)	1.78%	1.97%	1.89%	1.69%	2.17%	2.33%	
NPL (nett)	0.47%	0.57%	0.46%	0.36%	0.60%	0.66%	
Liquidity							
LDR	92.01%	94.00%	85.29%	81.68%	80.47%	87.87%	
Reserve Requirement - IDR	8.02%	8.02%	8.02%	8.07%	8.03%	8.02%	
Reserve Requirement - FX	8.00%	8.05%	8.07%	8.00%	8.05%	8.01%	
Profitability							
Net Profit (IDR Billion)	5,902	11,676	18,124	24,176	6,101	11,861	1.6%
NIM	9.06%	8.93%	8.78%	8.51%	7.57%	7.88%	
ROE (Tier 1)	30.95%	30.94%	31.67%	31.20%	29.84%	29.22%	
ROA before tax	5.02%	4.89%	4.84%	4.74%	3.99%	3.91%	
Cost of Fund (CoF)	3.94%	4.08%	4.33%	4.38%	4.74%	4.50%	
Cost Efficiency Ratio (CER)	41.80%	41.02%	42.83%	43.14%	45.08%	45.45%	
Operating Expense to Operating Income	62.96%	63.77%	65.82%	65.39%	68.04%	69.26%	
Capital							
Tier1 CAR	17.46%	17.30%	17.79%	17.54%	15.97%	16.43%	
Total CAR	18.27%	18.10%	18.57%	18.31%	20.08%	20.41%	

*) As of January 2015:

- Implementation of Basel 3: recognition of 100% current year net profit into capital, previously only 50%
- Ref to PBI No. 15/12/2013 : appropriated reserves is categorized as Tier 2 Capital, previously Tier 1 Capital

Balance Sheet

... Strong capital to withstand challenges ahead...

(IDR Billion)

Description	Mar 14	Jun 14	Sep 14	2014	Mar'15	Jun'15	g(YoY)	g(QoQ)
Total Assets	595,741	621,978	683,212	778,046	781,181	747,478	20.2%	-4.3%
- Gross Loans	432,436	459,121	464,182	490,403	472,915	503,594	9.7%	6.5%
- Government Bonds (Recap)	4,315	4,303	4,307	4,304	4,301	4,053	-5.8%	-5.8%
- Other Earnings Assets	105,204	100,907	152,634	211,325	236,584	172,594	71.0%	-27.0%
Total Earning Assets	541,955	564,331	621,123	706,031	713,800	680,241	20.5%	-4.7%
Earning Assets Provision	(15,432)	(16,422)	(16,659)	(15,785)	(16,013)	(16,628)	1.3%	3.8%
Total Earning Assets (net)	526,523	547,909	604,463	690,246	697,787	663,612	21.1%	-4.9%
Total Non Earning Assets	69,218	74,069	78,749	87,800	83,394	83,866	13.2%	0.6%
Total Liabilities & S.E	595,741	621,978	683,212	778,046	781,181	747,478	20.2%	-4.3%
Total Customer Deposits	470,017	488,451	544,272	600,404	587,727	573,117	17.3%	-2.5%
- Demand Deposits	71,026	78,182	79,088	89,076	84,835	88,803	13.6%	4.7%
- Saving	199,949	201,690	211,113	232,414	219,234	221,411	9.8%	1.0%
- Time Deposits	199,042	208,579	254,071	278,915	283,658	262,903	26.0%	-7.3%
Other Interest Bearing Liabilities	19,175	22,518	27,125	56,677	64,197	48,156	113.9%	-25.0%
Non Interest Bearing Liabilities	27,962	26,442	20,855	23,784	34,045	24,622	-6.9%	-27.7%
Tier I Capital	72,909	75,801	79,008	82,109	77,416	82,900	9.4%	7.1%
Total Shareholder's Equity	78,587	84,567	90,960	97,181	95,212	101,583	20.1%	6.7%

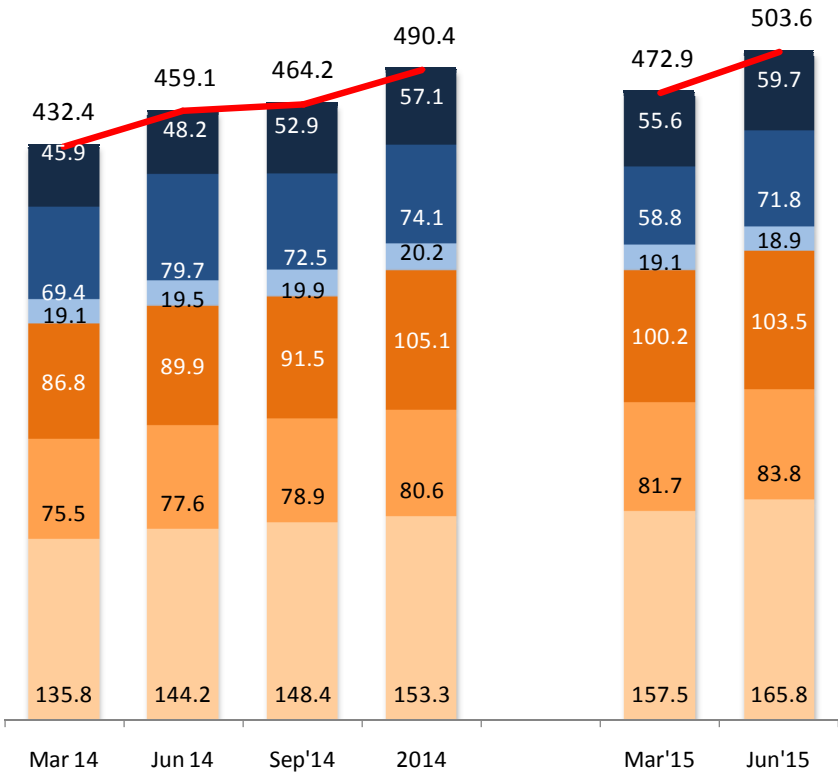
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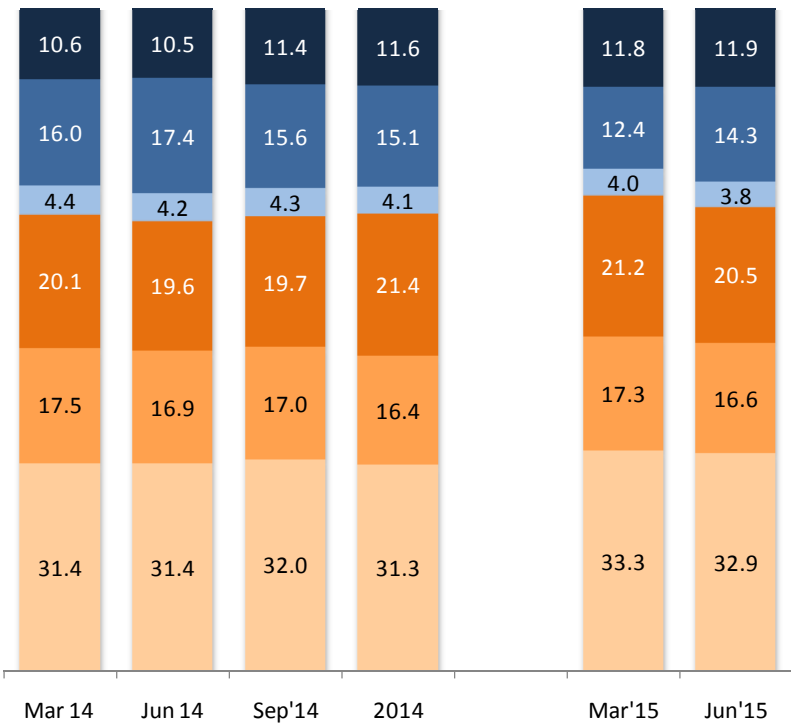
Loan – Mix and Growth

Loans Outstanding – by business segment

(IDR Trillion)



Composition – by business segment (%)



■ Micro
 ■ Consumer
 ■ Small Commercial
 ■ Medium
 ■ SoE
 ■ Corporate Non-SoE
 — Total Loan

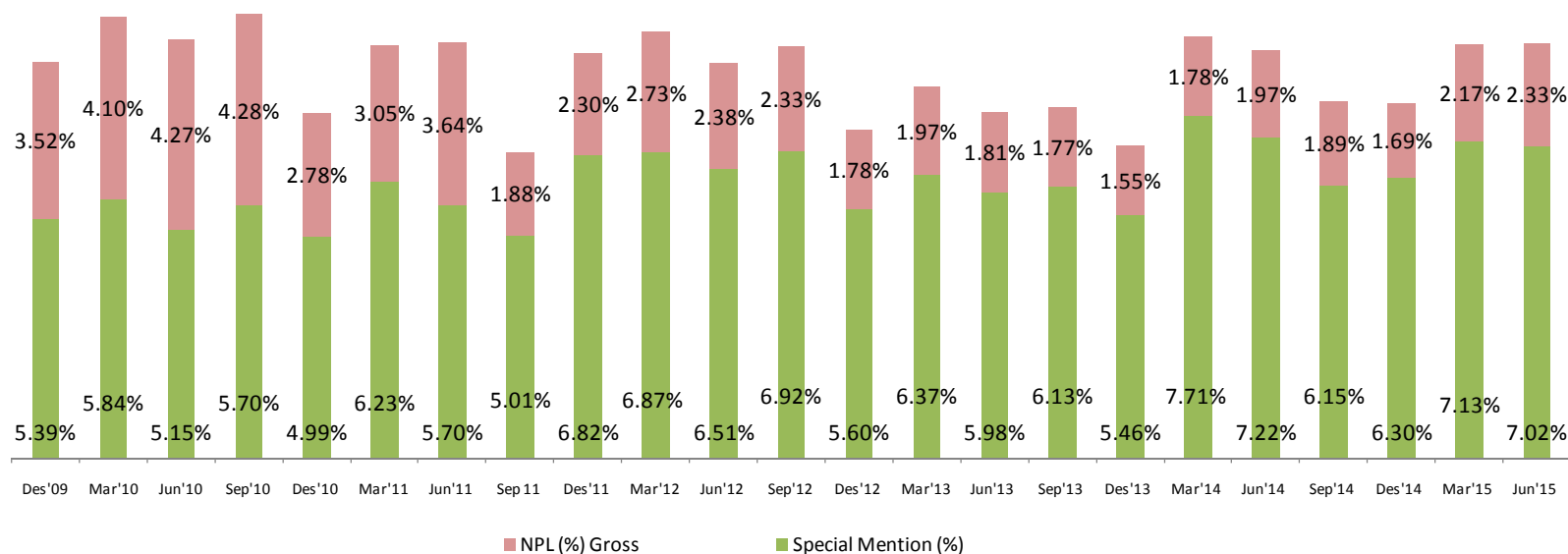
Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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Loan Quality

Non Performing Loan - gross (%)

NPL (%)	Mar 14	Jun 14	Sep 14	2014	Mar'15	Jun'15
Micro	1.33	1.41	1.38	1.12	1.56	1.60
Consumer	1.50	1.50	1.49	1.21	1.44	1.64
Small Commercial	3.85	4.13	4.05	3.21	4.13	4.14
Medium	5.27	6.36	6.46	5.91	7.50	7.71
SoE	0.00	0.00	0.00	0.00	0.00	0.00
Corporate	0.92	1.84	1.05	1.78	1.92	3.28
Total	1.78	1.97	1.89	1.69	2.17	2.33

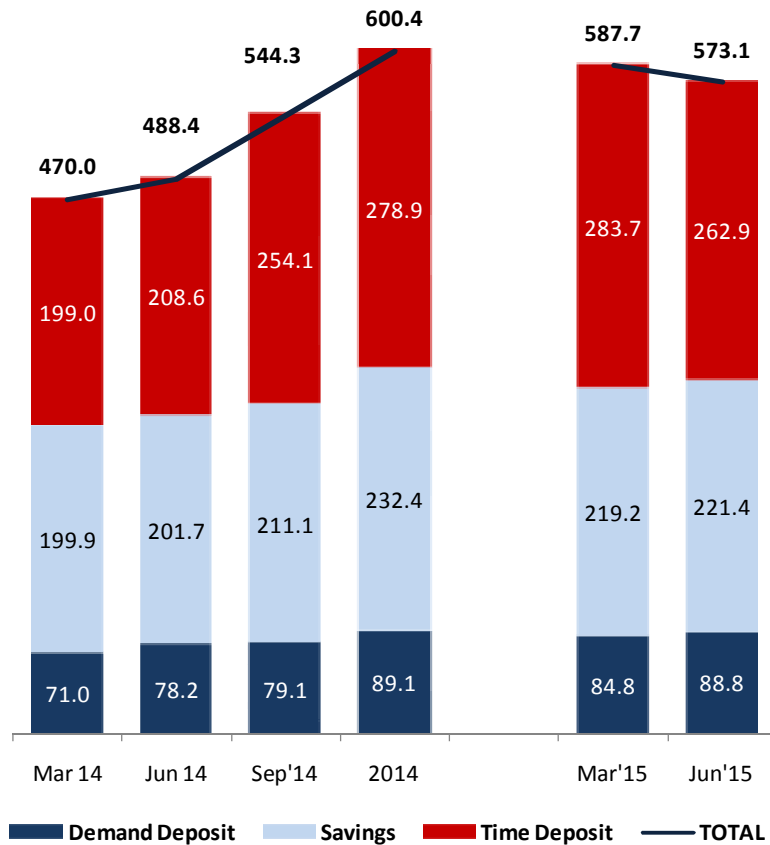
Special Mention (%)



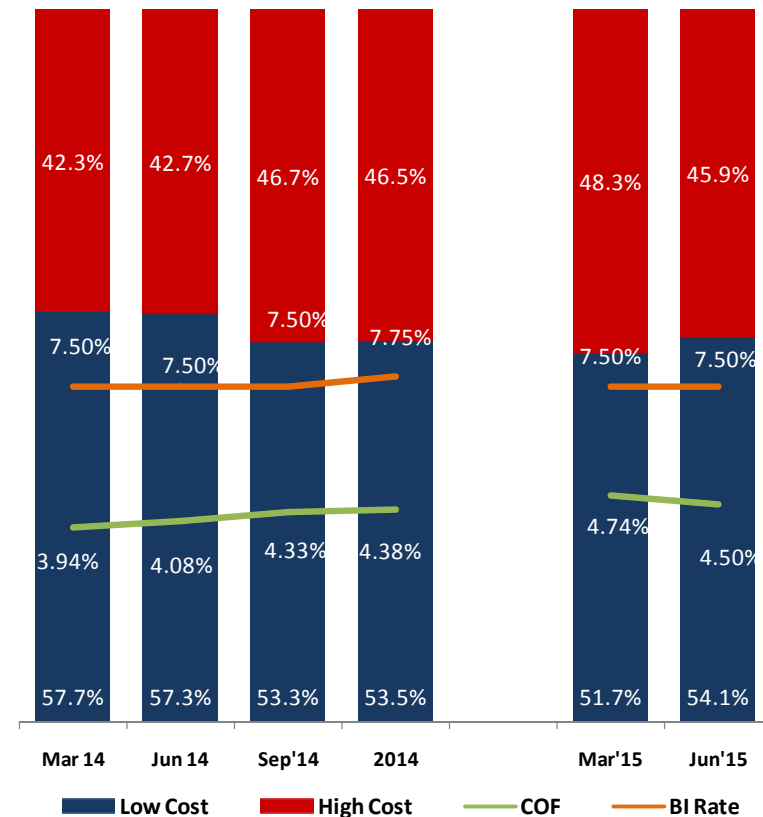
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Deposits

Deposits: Trend (IDR Trillion)



Deposit Composition, COF & BI Rate (%)



Focus on improving CASA ratio, amount of Time Deposit declining to IDR 262.9 Trillion in Jun' 15 from IDR 283.7 Trillion in Mar' 15, resulting in improving CASA ratio of 54.1% in Jun' 15 from 51.7% in Mar' 15

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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Income Statement - Highlights

(IDR Billion)

Description	2014	1H'14	1H'15	g(YoY)	Q1'15	Q2'15	g(QoQ)
Interest Income	72,466	33,749	39,963	18.4%	20,083	19,880	-1.0%
Interest Expense	(22,346)	(9,341)	(13,074)	40.0%	(7,004)	(6,070)	-13.3%
Net Interest Income	50,120	24,408	26,889	10.2%	13,079	13,810	5.6%
Fee & Other Opr. Income *	9,178	3,845	5,650	46.9%	2,727	2,923	7.2%
Gross Operating Income	59,298	28,254	32,539	15.2%	15,806	16,733	5.9%
Other Operating Expenses	(25,433)	(11,539)	(14,639)	26.9%	(7,032)	(7,607)	8.2%
Pre Provision Operating Profit	33,865	16,715	17,900	7.1%	8,774	9,126	4.0%
Provision	(5,613)	(3,094)	(3,868)	25.0%	(1,483)	(2,385)	60.8%
Non Operating Income (Net)	2,497	1,109	640	-42.3%	288	352	21.9%
Profit Before Tax n Minor. Int.	30,749	14,730	14,672	-0.4%	7,579	7,093	-6.4%
Net Profit	24,176	11,676	11,861	1.6%	6,101	5,760	-5.6%
EPS**	980.0	946.6	961.6	1.6%	989.3	933.9	-5.6%

*) Detail on the Fee & Other Operating Income on page 30

**) annualized

- In Q2'15, interest expense dropped 13.3% compared to Q1'15, due to improving CASA composition
- Strong and steady growth in Fee income
- Increasing in provision to weather the impact of economic slow down, put pressure on the bottom line.

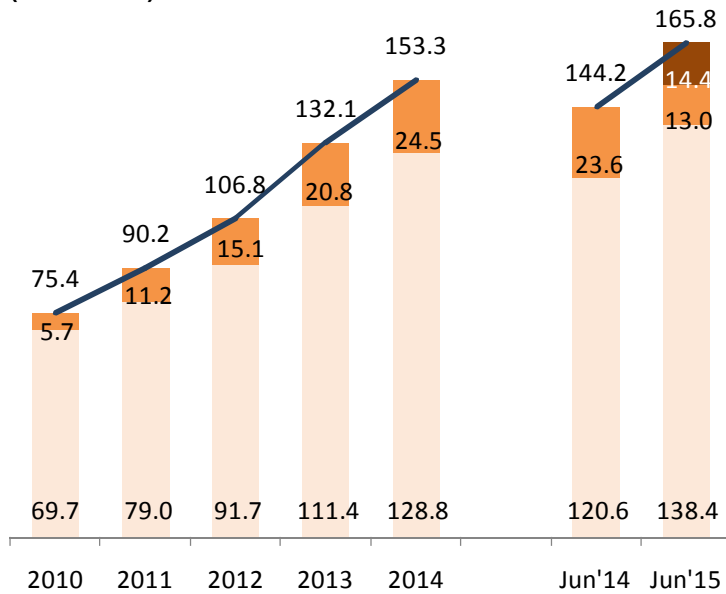
Business Updates

Micro Banking

Micro Banking – Loan

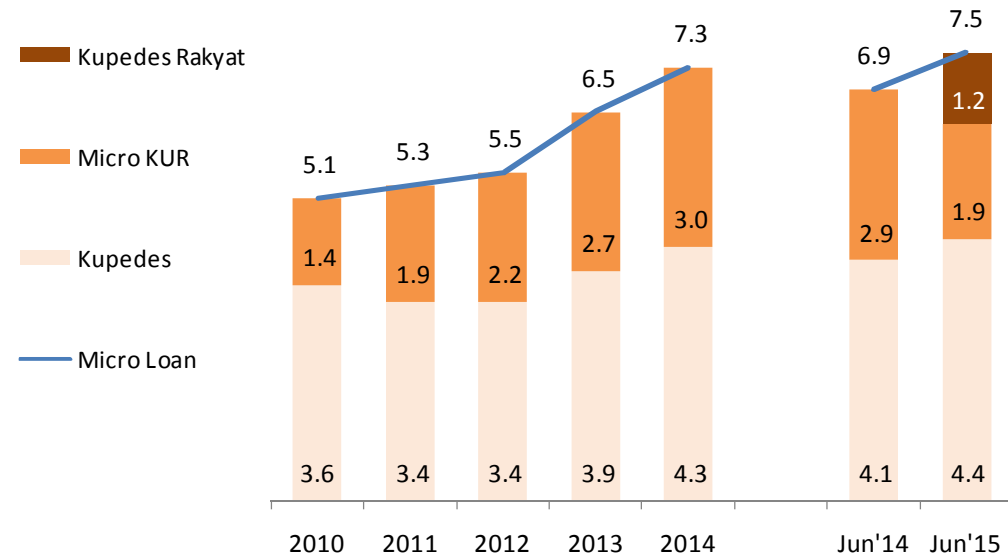
Micro Loans

(IDR Trillion)

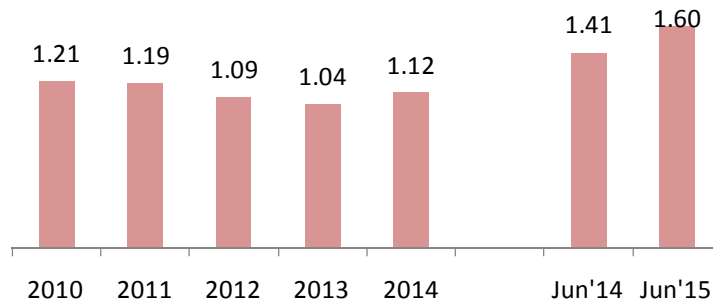


Micro Borrowers

(Million)



NPL – Micro Loans (%)



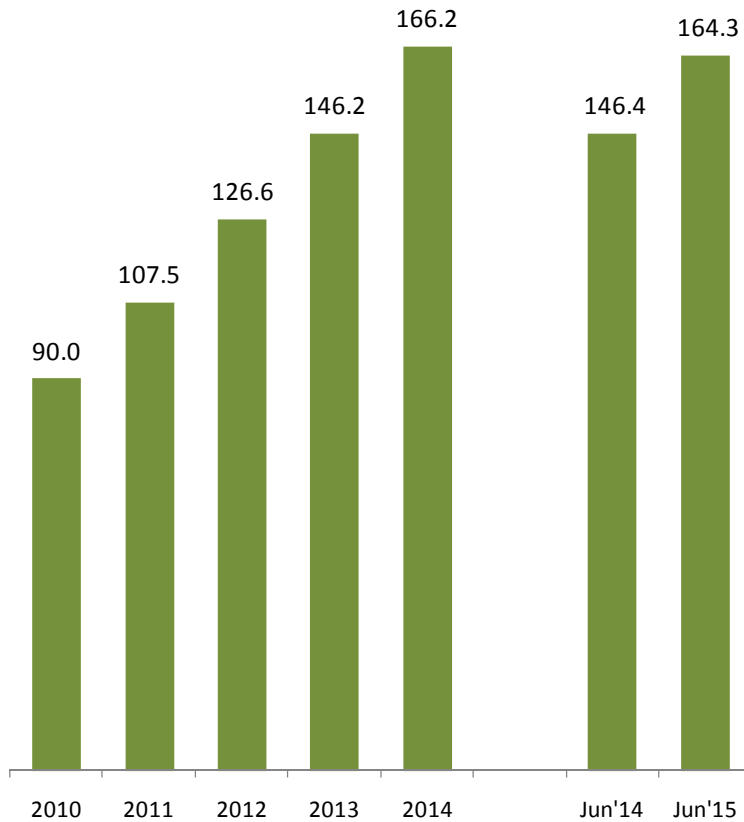
- Total Micro loans increased 15% yoy, with number of borrowers reaching 7.5 million.
- Kupedes Rakyat supports micro loan growth. In 1H'15, this new product booked IDR 14.4 trillion of loan outstanding, with number of borrowers reached around 1.2 million, compensating the declining in KUR

Micro Banking - Deposit

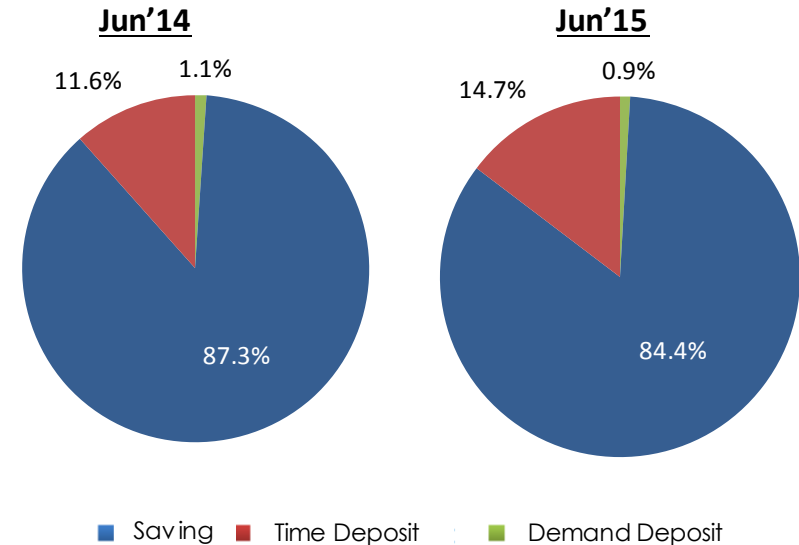
Micro Funding, providing liquidity from stable core funding

Deposit

IDR Trillion



Micro Deposit Composition



- Micro deposits grew 12.2% (yoy).
- Savings, with composition of 84.4%, still dominates micro deposits.

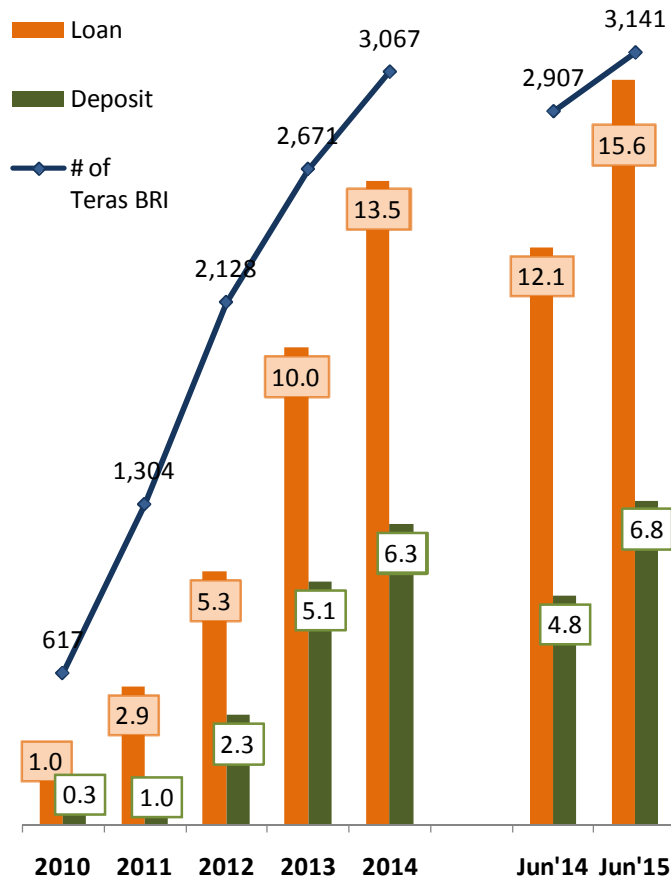
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Micro Banking – Teras BRI

Teras BRI - more accessible, getting closer to customers

TerasBRI - Performance

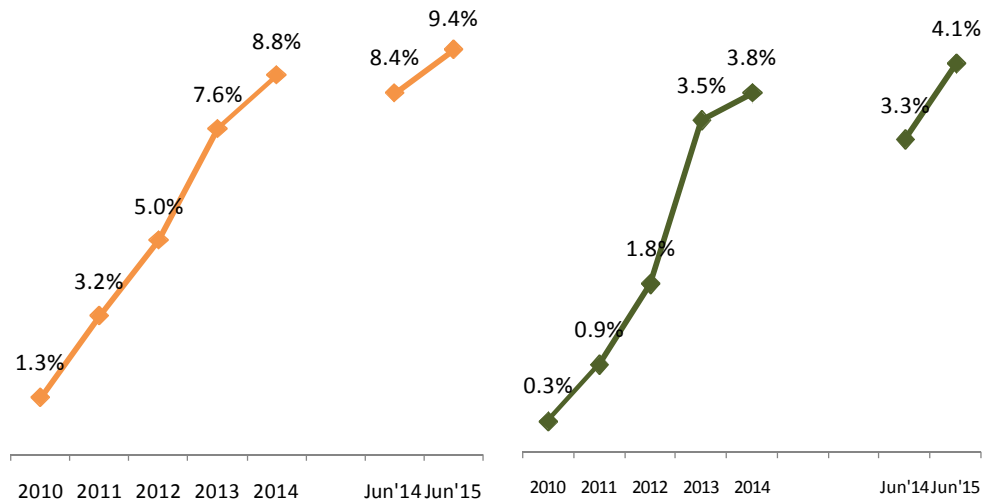
IDR Trillion



TerasBRI - Contribution to Micro Loan & Deposit

Loan

Deposit



- TerasBRI continuously shows strong performance with loan growth of 28.9% and deposit growth of 41.7% yoy.
- Contribution of Teras BRI to Micro business performance keep increasing, in Jun'15 reached 9.4% and 4.1% of Micro Loan and Deposit

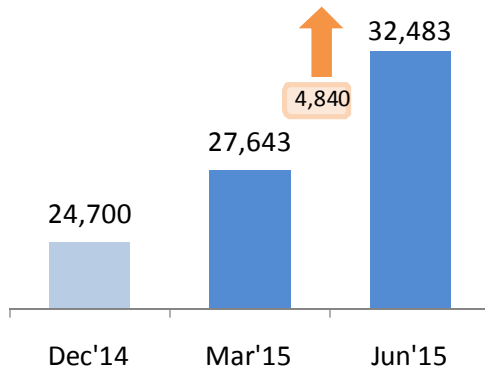


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BRILink – create business, reach the un-banked

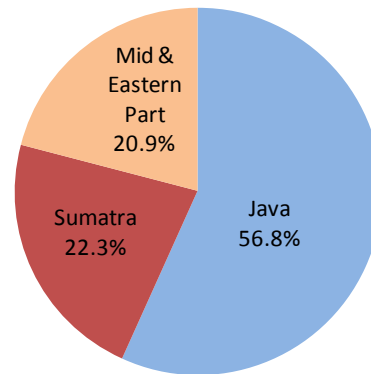
BRILink is utilization of BRI's e-banking infrastructure by third parties (BRILink Agent) through fee sharing scheme

of Agent



In Jun'15, BRILink Agent reached 32,483 Agents

Agent - Distribution



In Jun'15, Java (56.8%) dominates the Agent distribution

Service Provided:



Cash deposit and withdrawal through T-Bank



Bill Payment (Telephone & Electricity) & loan installment



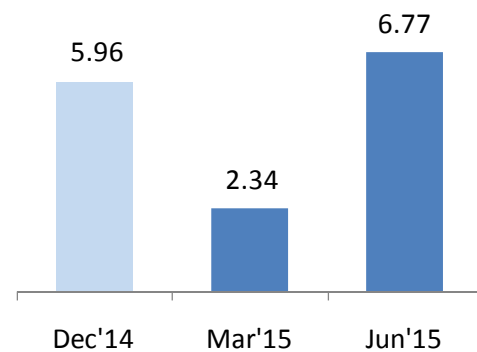
Mobile phone voucher



Money transfer, both in the bank & inter-bank

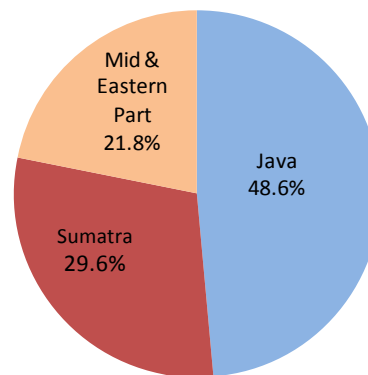
of Transaction

(in Million)



In 1H'15, number of transaction reached 4.34 million

Transaction - Distribution



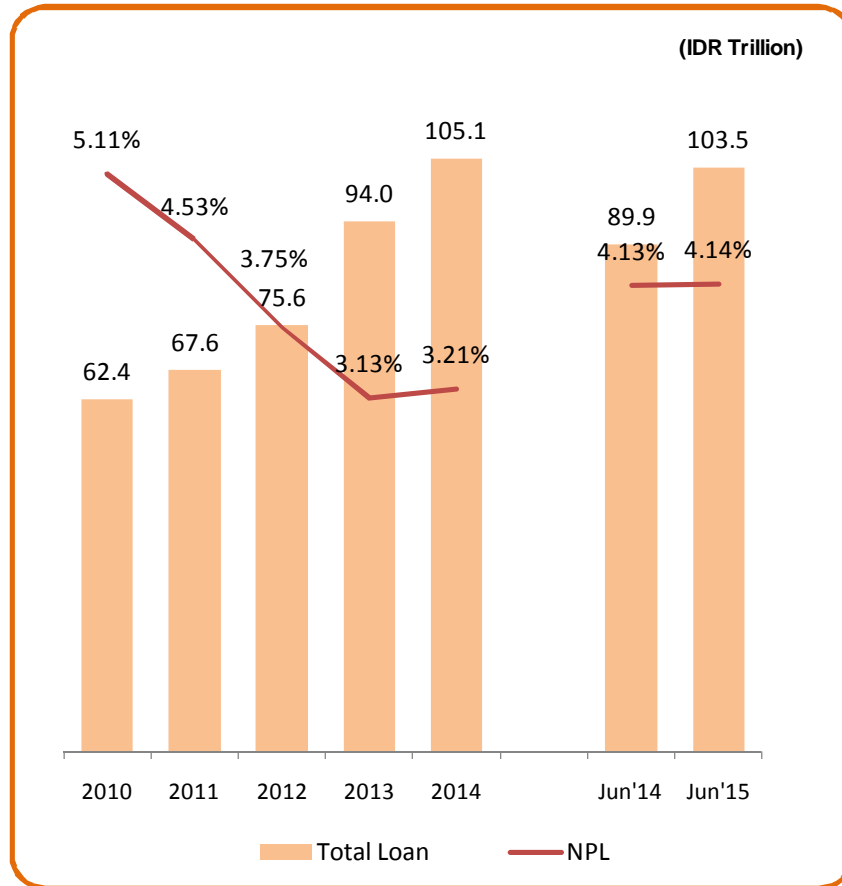
In line with the Agent distribution, Java dominates the total BRILink transaction



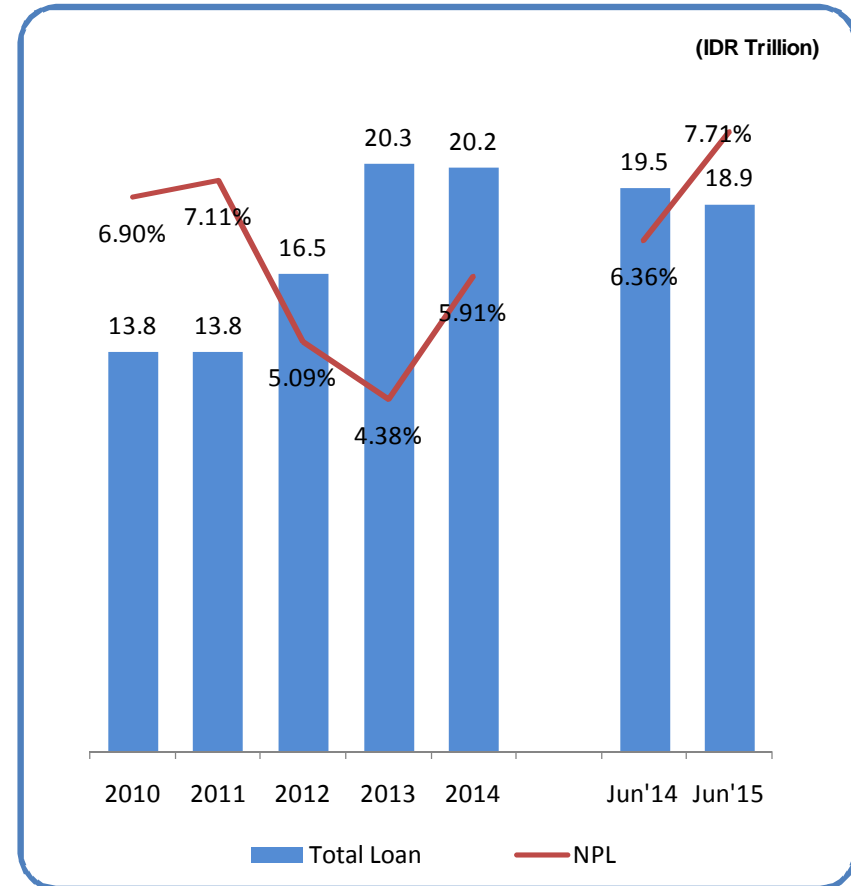
Small Commercial & Medium Loans

Small Commercial & Medium Loans

Small Commercial



Medium

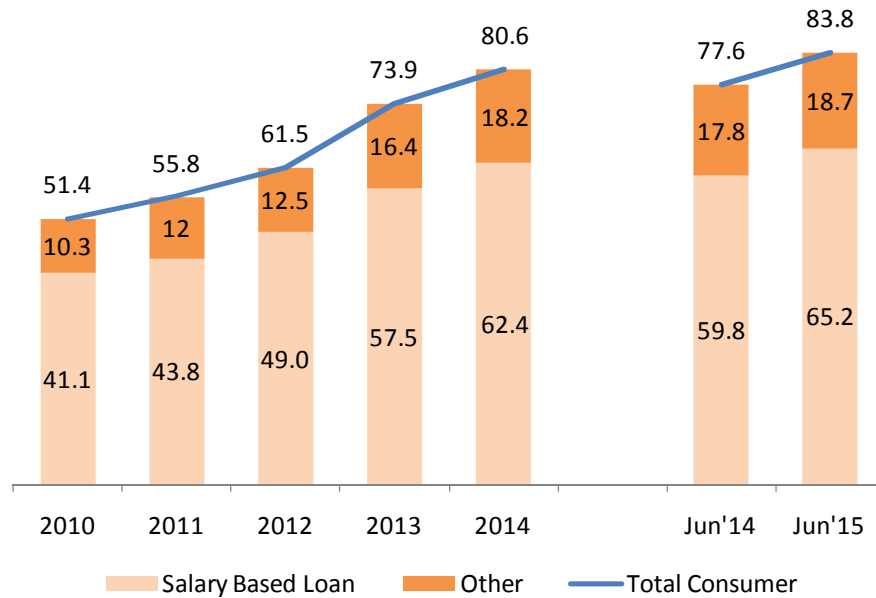


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Consumer Loans

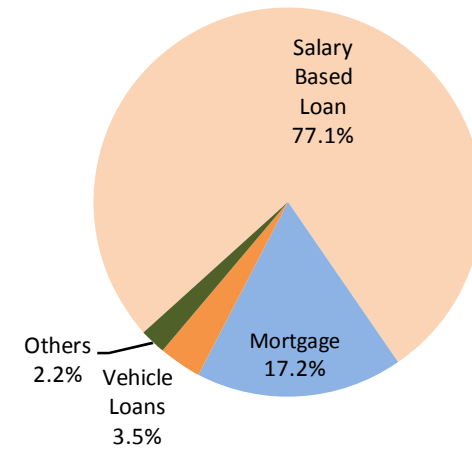
Consumer Loan

Loan Outstanding (IDR Trillion)

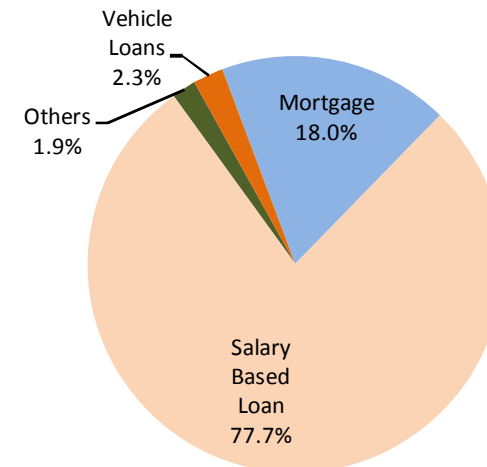


Composition

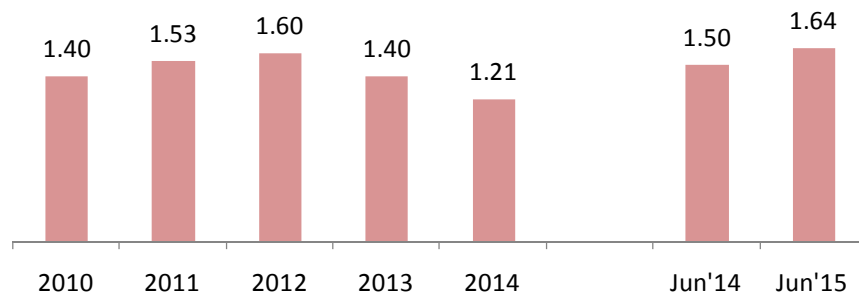
Jun'14



Jun'15



NPL (IDR Trillion)

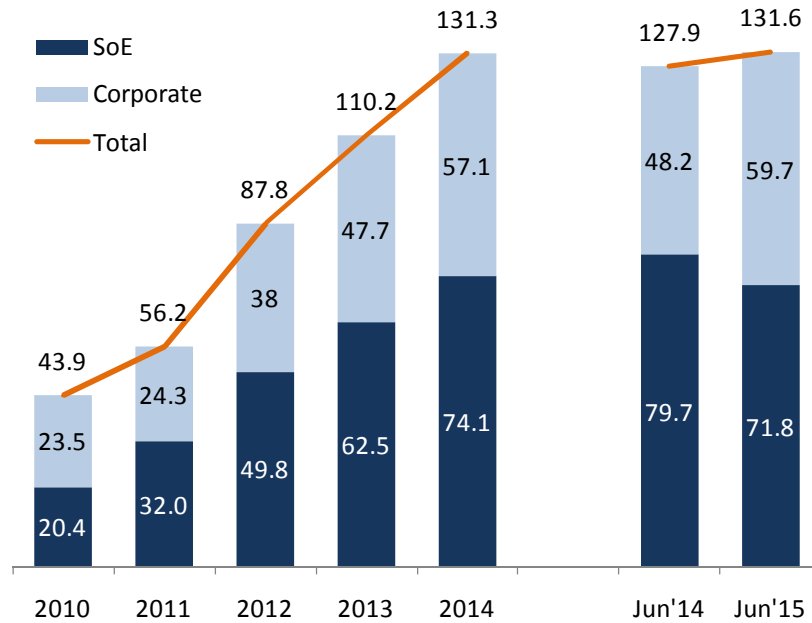


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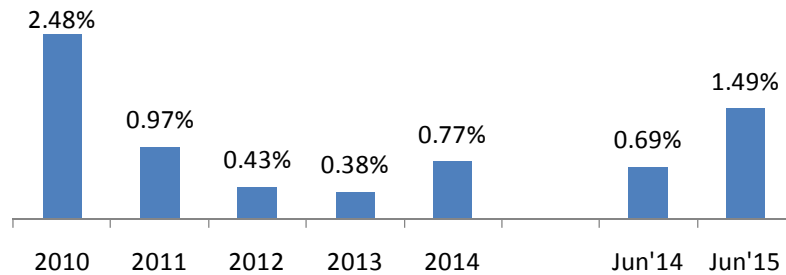
SoE & Corporate Loans

SOE & Corporate Loan

Loan Outstanding - Trend (IDR Trillion)



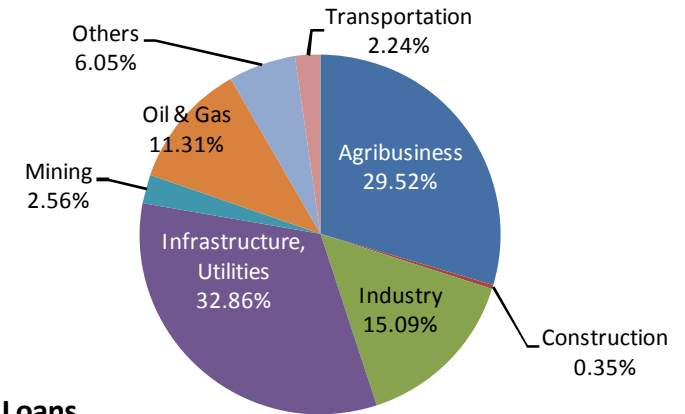
NPL - Trend (%)



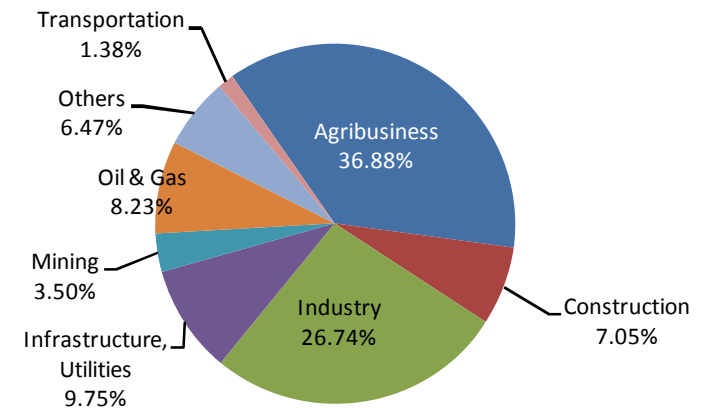
	2010	2011	2012	2013	2014	Jun'14	Jun'15
SoE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corp.	4.64	2.24	1.00	0.87	1.78	1.84	3.28

By Business Segment

SOE Loans



Corporate Loans

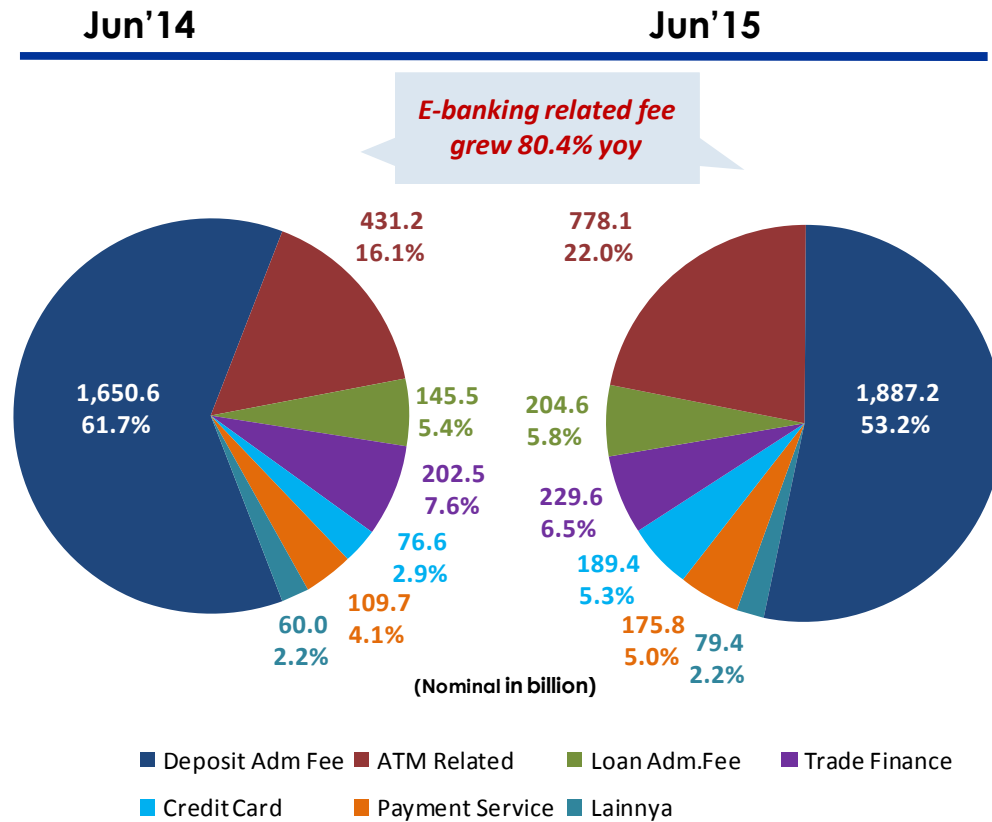


- Corporate segment grew 23.9%, (yoy) while SoE declined by 9.90% yoy.
- Both SoE and Corporate segments are dominated by Agribusiness sectors.

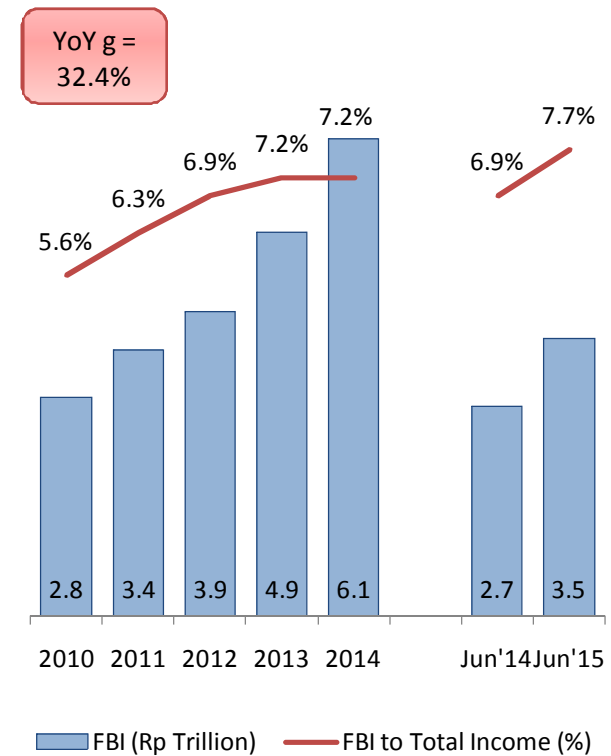
Fee Based Income

e-Banking growth – source of alternative income

Fee Based Income - composition



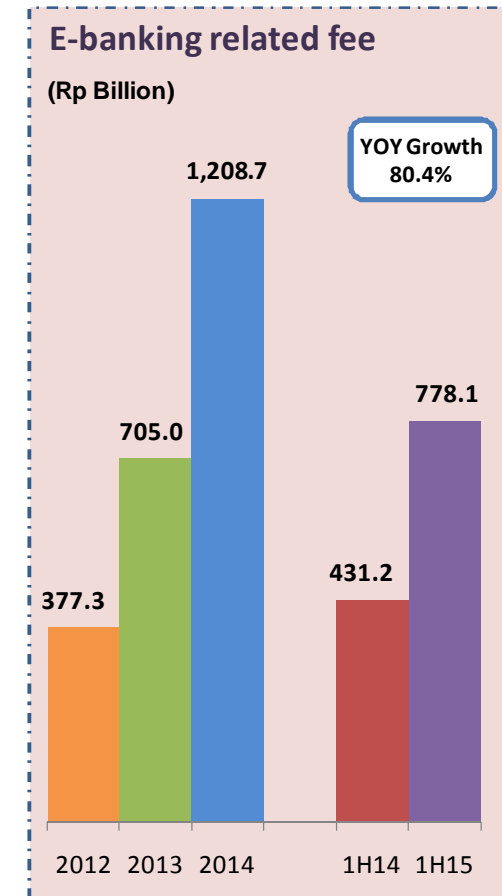
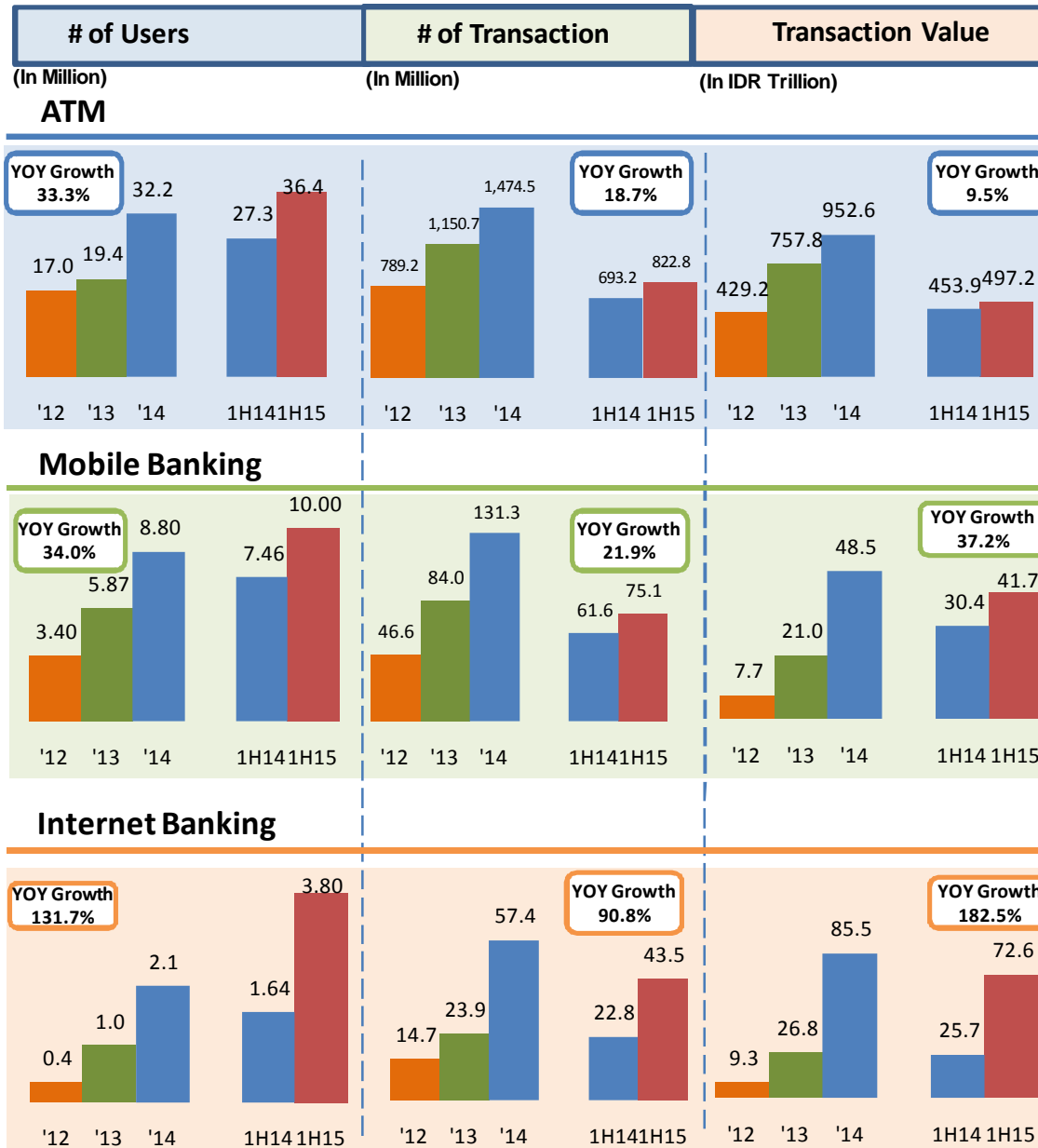
Fee Based Income



- Fee based income portion to total income keep increasing to reach 7.7% in Jun'15
- E-banking Related Fees increased significantly, yoy, 80.4%, raising its portion from 16.1% to 22% of the total Fee Income.

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E-Banking Performance – a growing presence...



Ample opportunity to grow fee based income coming from e-banking, as BRI has huge base number of saving accounts

Key Take Aways & Target 2015 - Revised

Key Take Aways

- Q2'15 experienced low performance, impact of low consumer demand and deterioration in loan quality.
- Steady growth of micro loan at 14.9%
- Fee based income grew 32.4% (yoy), with e-banking related fee grew at 80.4% (yoy), driving the FBI growth.
- Total CAR stood at 20.41%, positive impact from recognition of current year profit, as Basel 3 partially implemented

Loan Growth	:	11% – 13%
LDR	:	85% - 92%
NPL	:	2.1% - 2.4%
NIM	:	7.9% – 8.2%
FBI Growth	:	20% - 25%
Opex . Growth	:	22% - 25%
CER	:	43% - 46%
Net Profit Growth	:	1% - 3%

Appendixes

Financial Ratios

Description	Q1'14	1H'14	9Mo'14	FY'14	Q1'15	1H'15
Cost of Fund (COF)	3.94%	4.08%	4.33%	4.38%	4.74%	4.50%
Loan to Deposit Ratio	92.01%	94.00%	85.29%	81.68%	80.47%	87.87%
Net Interest Margin (NIM)	9.06%	8.93%	8.78%	8.51%	7.57%	7.88%
NPL ratio - Gross	1.78%	1.97%	1.89%	1.69%	2.17%	2.33%
NPL ratio - Nett	0.47%	0.57%	0.46%	0.36%	0.60%	0.66%
CKPN to Earning asset	2.95%	3.06%	2.87%	2.40%	2.44%	2.56%
Opr. Expense to Opr. Income	62.96%	63.77%	65.82%	65.39%	68.04%	69.26%
Cost Efficiency Ratio (CER)	41.80%	41.02%	42.83%	43.14%	45.08%	45.45%
Tier I CAR	17.46%	17.30%	17.79%	17.54%	15.97%	16.43%
Total CAR	18.27%	18.10%	18.57%	18.31%	20.08%	20.41%
Return on Assets (ROA) - b.t	5.02%	4.89%	4.84%	4.74%	3.99%	3.91%
Return on Assets (ROA) - a.t	4.02%	3.88%	3.90%	3.72%	3.21%	3.16%
Return on Equity (ROE) - Tier I	30.95%	30.94%	31.67%	31.20%	29.84%	29.22%
Return on Equity (ROE) - B/S	29.30%	28.60%	28.80%	27.87%	24.71%	24.03%
Min. Reserve Requirement	8.02%	8.02%	8.02%	8.07%	8.03%	8.03%
Net Open Position	4.44%	2.87%	1.77%	3.86%	5.48%	9.31%

*) As of January 2015:

- Implementation of Basel 3: recognition of 100% current year net profit into capital, previously only 50%
- Ref to PBI No. 15/12/2013 : appropriated reserves is categorized as Tier 2 Capital, previously Tier 1 Capital

Sources of Income

Total Income

Total Income	IDR Billion						
	2014	1H'14	1H'15	g(YoY)	Q1'15	Q2'15	g(QoQ)
Interest income	72,466	33,749	39,963	18.4%	20,083	19,880	-1.0%
Fee & Other Opr.Income	9,178	3,845	5,650	46.9%	2,727	2,923	7.2%
Non Operating Income (net)	2,497	1,109	640	-42.3%	288	352	21.9%
Total Income	84,141	38,703	46,253	19.5%	23,099	23,155	0.2%

As of June 2015, Interest Income contributed 86.4% of total income

Interest Income

Interest Income	IDR Billion						
	2014	1H'14	1H'15	g(YoY)	Q1'15	Q2'15	g(QoQ)
Interest from Loans	65,373	30,877	35,373	14.6%	17,219	18,154	5.4%
Int. from Other Earning Assets	7,093	2,872	4,591	59.8%	2,864	1,726	-39.7%
Total Interest Income	72,466	33,749	39,963	18.4%	20,083	19,880	-1.0%

Interest Income from loans contribute 88.5% of total interest income (or 76.5% of total income)

Fee & Other Operating Income

Fee & Other Operating Income	IDR Billion						
	2014	1H'14	1H'15	g(YoY)	Q1'15	Q2'15	g(QoQ)
Gain Fr Value Increase of Securities and Govt. Recap Bonds	115	59	20	-66.1%	46	(26)	-156.5%
Fees and Commissions	6,068	2,676	3,544	32.4%	1,744	1,800	3.2%
Gain fr Forex	234	68	307	351.2%	160	147	-8.0%
Recovery	2,087	884	926	4.7%	453	473	4.3%
Others	673	158	853	439.9%	324	529	63.6%
Total Fee & Other Opr. Income	9,178	3,845	5,650	46.9%	2,727	2,923	7.2%

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Other Operating Expenses

Other Operating Expenses	IDR Billion						
	2014	1H'14	1H'15	g(YoY)	Q1'15	Q2'15	g(QoQ)
Personnel	13,583	6,531	7,632	16.9%	3,815	3,817	0.1%
General and Administration	8,672	3,708	4,522	22.0%	2,080	2,442	17.4%
Losses fr decrease of Securities and Govt. Bonds value	-	-	-	-			
Losses from forex transaction	-	-	-	-			
Premium Paid on Govt Guarantees	991	499	668	33.9%	315	352	11.7%
Promotion	747	238	359	50.8%	149	210	41.0%
Others	1,440	564	1,460	158.9%	673	787	16.9%
Total Other Opr. Expenses	25,433	11,539	14,639	26.9%	7,032	7,607	8.2%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
Numbers stated in this presentation are bank only

Balance Sheet (consolidated)

IDR Billion

Description	2010	2011	2012	2013	2014	Jun 14	Jun 15	YoY
Total Assets	404,286	469,899	551,337	626,183	801,984	643,484	773,314	20.2%
- Gross Loans	252,489	294,515	362,007	448,345	510,697	477,326	524,964	10.0%
- Government Bonds (Recap)	13,626	8,996	4,316	4,511	4,304	4,303	4,053	-5.8%
- Other Earnings Assets	113,580	129,136	132,720	115,690	213,094	102,352	174,925	70.9%
Total Earning Assets	379,696	432,647	499,042	568,546	728,094	583,981	703,941	20.5%
Earning Assets Provision	(14,121)	(16,092)	(14,916)	(15,419)	(16,163)	(16,760)	(17,052)	1.7%
Total Earning Assets (net)	365,575	416,555	484,126	553,127	711,931	567,221	686,889	21.1%
Total Non Earning Assets	38,710	53,345	67,211	73,055	90,053	76,264	86,425	13.3%
Total Liabilities & S.E	404,286	469,899	551,337	626,183	801,984	643,484	773,314	20.2%
Total Customer Deposits	333,652	384,264	450,166	504,281	622,322	508,142	596,304	17.3%
- Demand Deposits	77,364	76,779	80,075	79,337	90,052	79,583	90,856	14.2%
- Saving Deposits	125,990	154,133	184,365	212,997	236,395	205,051	225,518	10.0%
- Time and Certificate Deposits	130,298	153,353	185,726	211,948	295,875	223,508	279,929	25.2%
Other Interest Bearing Liabilities	17,297	19,361	15,784	20,896	57,435	23,180	49,317	112.8%
Non Interest Bearing Liabilities	16,663	16,454	20,505	21,678	24,517	27,114	25,492	-6.0%
Tier I Capital	28,135	38,809	52,325	67,270	83,344	76,993	85,773	11.4%
Total Shareholder's Equity	36,673	49,820	64,882	79,327	97,711	85,048	102,201	20.2%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant

Income Statement (*consolidated*)

IDR Billion

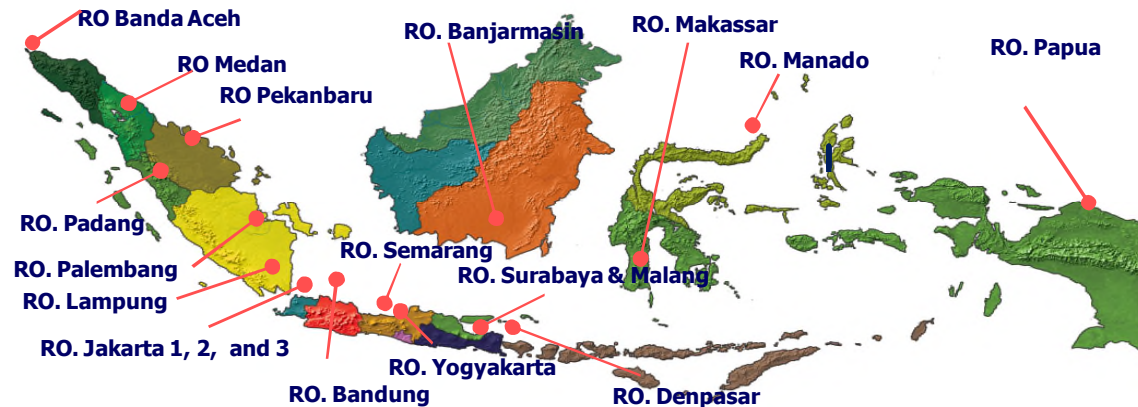
Description	2010	2011	2012	2013	2014	1H 14	1H 15	YoY
Interest Income	44,615	48,164	49,610	59,461	75,121	35,034	41,547	18.6%
Interest Expense	(11,727)	(13,737)	(13,127)	(15,355)	(23,680)	(10,008)	(13,770)	37.6%
Net Interest Income	32,889	34,427	36,484	44,106	51,441	25,026	27,776	11.0%
Fee & Other Opr. Income	5,545	5,776	8,390	8,348	9,299	3,891	5,735	47.4%
Gross Operating Income	38,433	40,203	44,873	52,455	60,740	28,917	33,511	15.9%
Other Operating Expenses	(16,114)	(17,086)	(19,491)	(22,381)	(26,682)	(12,135)	(15,355)	26.5%
Pre Provision Operating Profit	22,319	23,117	25,382	30,074	34,059	16,782	18,156	8.2%
Provision	(7,917)	(5,533)	(2,700)	(3,946)	(5,719)	(3,134)	(3,996)	27.5%
Non Operating Income (Net)	506	1,172	1,177	1,782	2,497	1,111	642	-42.2%
Profit Before Tax n Minor. Int.	14,908	18,756	23,860	27,910	30,837	14,760	14,802	0.3%
Net Profit	11,472	15,088	18,687	21,354	24,231	11,696	11,954	2.2%
EPS *)	478.4	628.9	757.5	865.6	982.2	948.2	969.1	2.2%

*) annualized

Others

The Most Extensive and Largest Networks

Regional Office Distribution



Regional Offices



Branch Offices



Sub-Branch Offices



Cash Counter



BRI Unit



Teras BRI

Outlets	2010	2011	2012	2013	2014	Jun'14	Jun'15	YoY
Head Offices	1	1	1	1	1	1	1	-
Regional Offices	18	18	18	18	19	19	19	-
Branches	413	431	446	453	461	456	463	7
Sub Branches	470	502	545	565	584	566	586	20
BRI Units	4,649	4,849	5,000	5,144	5,293	5,149	5,306	157
Cash Offices	822	870	914	950	971	962	980	18
Teras BRI	617	1,304	1,778	2,206	2,457	2,441	2,531	90
Teras Mobile		100	350	465	610	466	610	144
Total	6,990	8,075	9,052	9,802	10,396	10,060	10,496	436

E-Channel	2010	2011	2012	2013	2014	Jun'14	Jun'15	YoY
ATM	6,085	7,292	14,292	18,292	20,792	19,073	21,215	2,142
EDC	12,719	31,590	44,715	85,936	131,204	90,357	153,786	63,429
CDM	39	89	92	192	392	192	426	234
E-Buzz	2	19	42	50	55	50	55	5
Total	18,845	38,990	59,141	104,470	152,443	109,672	175,482	65,810

*Total working units are including 4 overseas offices

BRI Rating

FITCH	
- Long Term Foreign Currency IDR	BBB-, Stable Outlook
- Short Term Foreign Currency IDR	F3
- Support Rating Floor	BBB-
- Support Rating	2
- Viability Rating	bb+
- National Long-Term Rating	AAA (idn), Stable Outlook
- Rupiah Subordinated Debt	A+ (idn)
- Senior Unsecured Notes	BBB-
STANDARD AND POORS	
- Outlook	Stable
- Long Term Foreign Issuer Credit	BB+
- Long Term Local Issuer Credit	BB+
- Short Term Foreign Issuer Credit	B
- Short Term Local Issuer Credit	B
MOODY'S	
- Outlook	Stable
- Bank Deposit	Baa3/P-3
- Bank Financial Strength	D+
- Baseline Credit Assessment	Baa3
- Adjusted Baseline Credit Assessment	Baa3
- Senior Unsecured Notes	Baa3
PEFINDO	
- National Rating	id AAA, Stable Outlook
Indonesia Sovereign Ratings	
Standard and Pools	BB+, Stable Outlook
Fitch	BBB-, Stable Outlook
Moody's	Baa3, Stable Outlook
Japan Credit Rating Agency	BBB-, Stable Outlook

Country Rating

Shareholders Composition

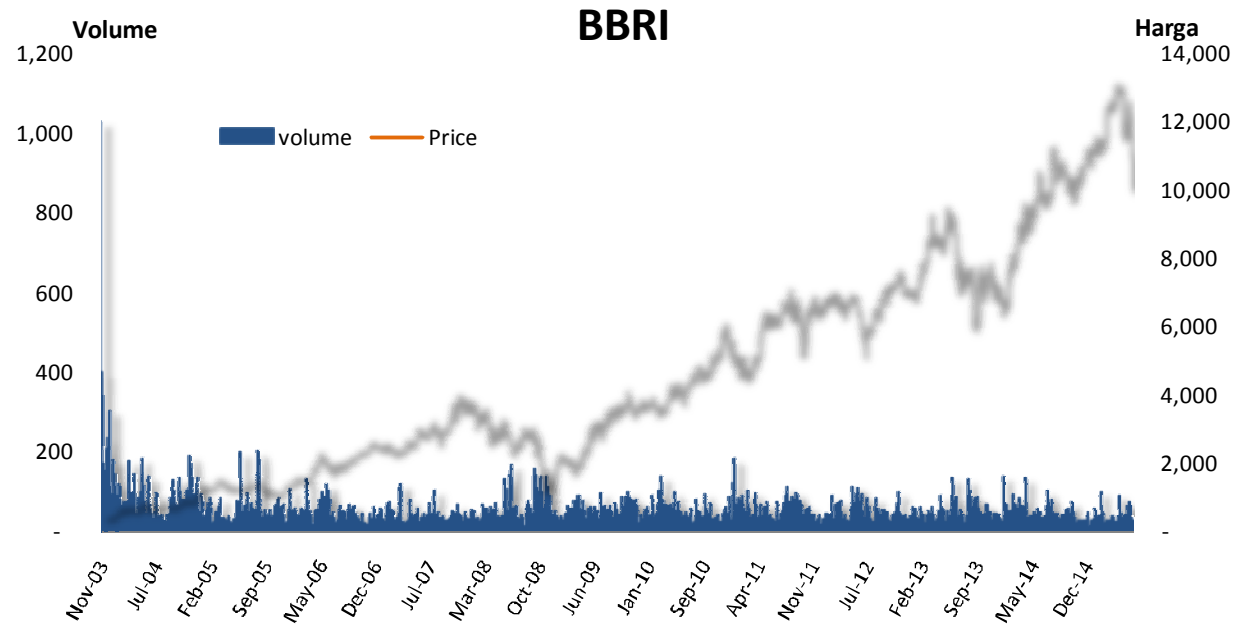
Shareholder	2003	2010	2011	2012	2013	2014	Mar'15	Jun'15
Government	59.50%	56.75%	56.75%	56.75%	56.75%	56.75%	56.75%	56.75%
Public	40.50%	43.25%	43.25%	43.25%	43.25%	43.25%	43.25%	43.25%
Foreign *)	79.10%	84.25%	83.93%	82.84%	78.94%	83.09%	85.06%	81.44%
Domestic *)	20.90%	15.75%	16.07%	17.16%	21.06%	16.91%	14.94%	18.56%

*) percentage from public holding

Stock Price: Trend

BBRI Stock is member of:

- JCI Index
- LQ45 Index (Top 45 liquid stocks)
- SRI KEHATI Index (a UN affiliated biodiversity Index of 25 stocks)



5 Years Data...

5 Years Data...

Balance Sheet

Description	2010	2011	2012	2013	2014	Jun'14	Jun'15	YoY
Total Assets	398,393	456,531	535,209	606,370	778,046	621,978	747,478	20.2%
- Gross Loans	246,964	283,583	348,227	430,618	490,403	459,121	503,594	9.7%
- Government Bonds (Recap)	13,626	8,996	4,316	4,511	4,304	4,303	4,053	-5.8%
- Other Earnings Assets	113,669	127,774	131,547	115,168	211,325	100,907	172,594	71.0%
Total Earning Assets	374,259	420,353	484,089	550,297	706,031	564,331	680,241	20.5%
Earning Assets Provision	(14,007)	(15,869)	(14,584)	(15,072)	(15,785)	(16,422)	(16,628)	1.3%
Total Earning Assets (net)	360,252	404,484	469,505	535,225	690,246	547,909	663,612	21.1%
Total Non Earning Assets	38,141	52,047	65,704	71,145	87,800	74,069	83,866	13.2%
Total Liabilities & S.E	398,393	456,531	535,209	606,370	778,046	621,978	747,478	20.2%
Total Customer Deposits	328,556	372,148	436,098	486,366	600,404	488,451	573,117	17.3%
- Demand Deposits	77,049	75,579	78,753	78,017	89,076	78,182	88,803	13.6%
- Saving	125,198	152,474	182,643	210,004	232,414	201,690	221,411	9.8%
- Time Deposits	126,310	144,095	174,702	198,346	278,915	208,579	262,903	26.0%
Other Interest Bearing Liabilities	16,595	18,413	14,466	19,873	56,677	22,518	48,156	113.9%
Non Interest Bearing Liabilities	16,569	16,195	20,008	21,261	23,784	26,442	24,622	-6.9%
Tier I Capital*)	27,673	38,215	51,593	65,964	82,109	75,801	82,900	9.4%
Total Shareholder's Equity	36,673	49,775	64,637	78,870	97,181	84,567	101,583	20.1%

5 Years Data...

Income Statement

Description	2010	2011	2012	2013	2014	1H'14	1H'15	YoY
Interest Income	43,971	46,949	47,922	57,301	72,466	33,749	39,963	18.4%
Interest Expense	(11,449)	(13,079)	(12,461)	(14,395)	(22,346)	(9,341)	(13,074)	40.0%
Net Interest Income	32,523	33,870	35,461	42,906	50,120	24,408	26,889	10.2%
Fee & Other Opr. Income	5,458	5,524	8,166	8,165	9,178	3,845	5,650	46.9%
Gross Operating Income	37,980	39,394	43,627	51,071	59,298	28,254	32,539	15.2%
Other Operating Expenses	(15,648)	(16,288)	(18,602)	(21,284)	(25,433)	(11,539)	(14,639)	26.9%
Pre Provision Operating Profit	22,332	23,106	25,025	29,788	33,865	16,715	17,900	7.1%
Provision	(7,926)	(5,532)	(2,555)	(3,916)	(5,613)	(3,094)	(3,868)	25.0%
Non Operating Income (Net)	497	1,157	1,169	1,776	2,497	1,109	640	-42.3%
Profit Before Tax n Minor. Int.	14,903	18,731	23,639	27,648	30,749	14,730	14,672	-0.4%
Net Profit	11,472	15,083	18,521	21,160	24,176	11,676	11,861	1.6%
EPS ^{*)}	465.0	611.4	750.8	857.8	980.0	946.6	961.6	1.6%

*) annualized

Ratios

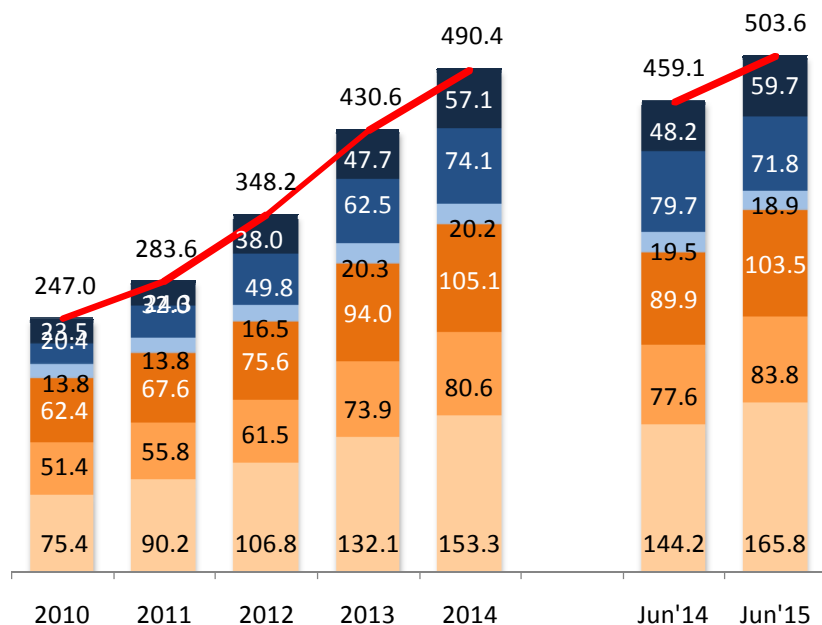
Description	2010	2011	2012	2013	2014	1H'14	1H'15
Cost of Fund (COF)	4.90%	4.70%	3.68%	3.71%	4.38%	4.08%	4.50%
Loan to Deposit Ratio	75.17%	76.20%	79.85%	88.54%	81.68%	94.00%	87.87%
Net Interest Margin (NIM)	10.77%	9.58%	8.42%	8.55%	8.51%	8.93%	7.88%
NPL ratio - Gross	2.78%	2.30%	1.78%	1.55%	1.69%	1.97%	2.33%
NPL ratio - Nett	0.74%	0.42%	0.34%	0.31%	0.36%	0.57%	0.66%
CKPN to Earning asset	4.58%	4.51%	3.43%	2.90%	2.40%	3.06%	2.56%
Opr. Expense to Opr. Income	70.86%	66.69%	59.93%	60.58%	65.39%	63.77%	69.26%
Cost Efficiency Ratio (CER)	42.22%	41.17%	43.11%	42.13%	43.14%	41.02%	45.45%
Tier I CAR ^{*)}	12.01%	13.67%	15.86%	16.13%	17.54%	17.30%	16.43%
Total CAR ^{*)}	13.76%	14.96%	16.95%	16.99%	18.31%	18.10%	20.41%
Return on Assets (ROA) - b.t	4.64%	4.93%	5.15%	5.03%	4.74%	4.89%	3.91%
Return on Assets (ROA) - a.t	3.57%	3.97%	4.04%	3.85%	3.72%	3.88%	3.16%
Return on Equity (ROE) - Tier I	43.83%	42.49%	38.66%	34.11%	31.20%	30.94%	29.22%
Return on Equity (ROE) - B/S	35.94%	35.10%	32.41%	30.10%	27.87%	28.60%	24.03%
Min. Reserve Requirement	8.05%	9.33%	10.64%	8.02%	8.07%	8.02%	8.03%
Net Open Position	4.45%	5.49%	3.00%	3.15%	3.86%	2.87%	9.31%

^{*)} As of January 2015:

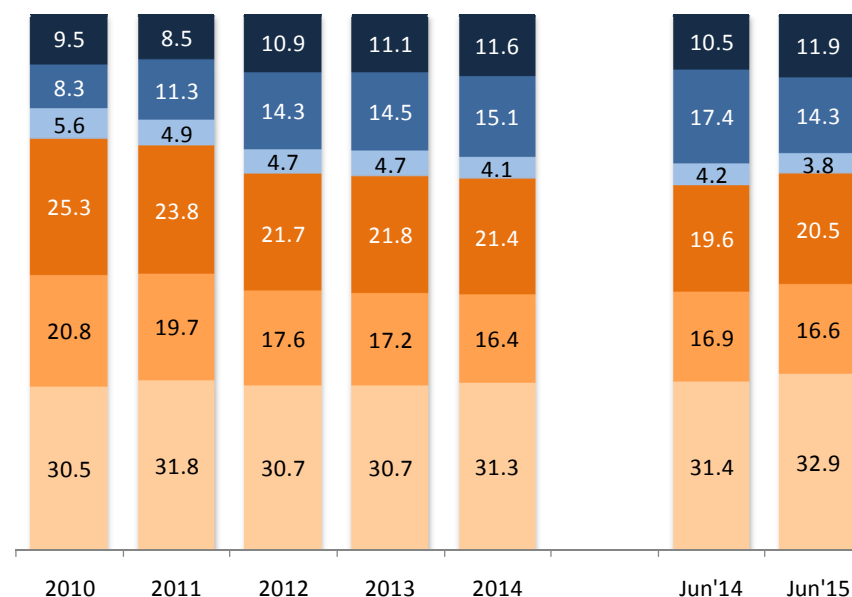
- Implementation of Basel 3: recognition of 100% current year net profit into capital, previously only 50%
- Ref to PBI No. 15/12/2013 : appropriated reserves is categorized as Tier 2 Capital, previously Tier 1 Capital

5 Years Data...

Loan Outstanding (IDR Trillion)



Loan Composition (%)



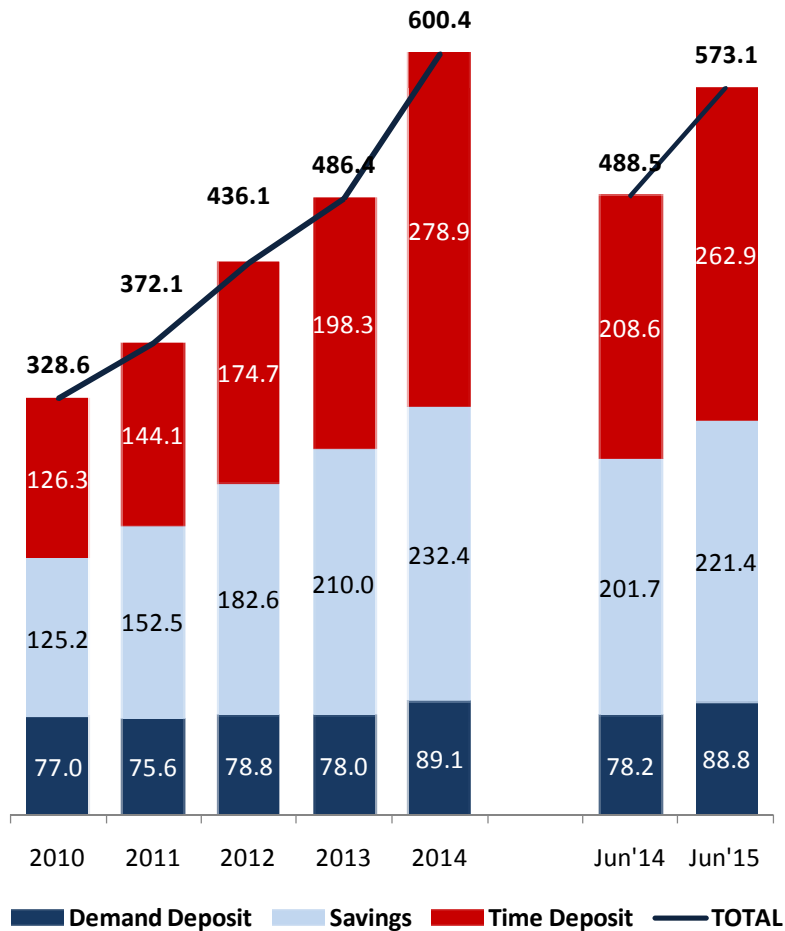
Micro Consumer Small Commercial Medium SoE Corporate Non-SoE Total Loan

Loan Quality

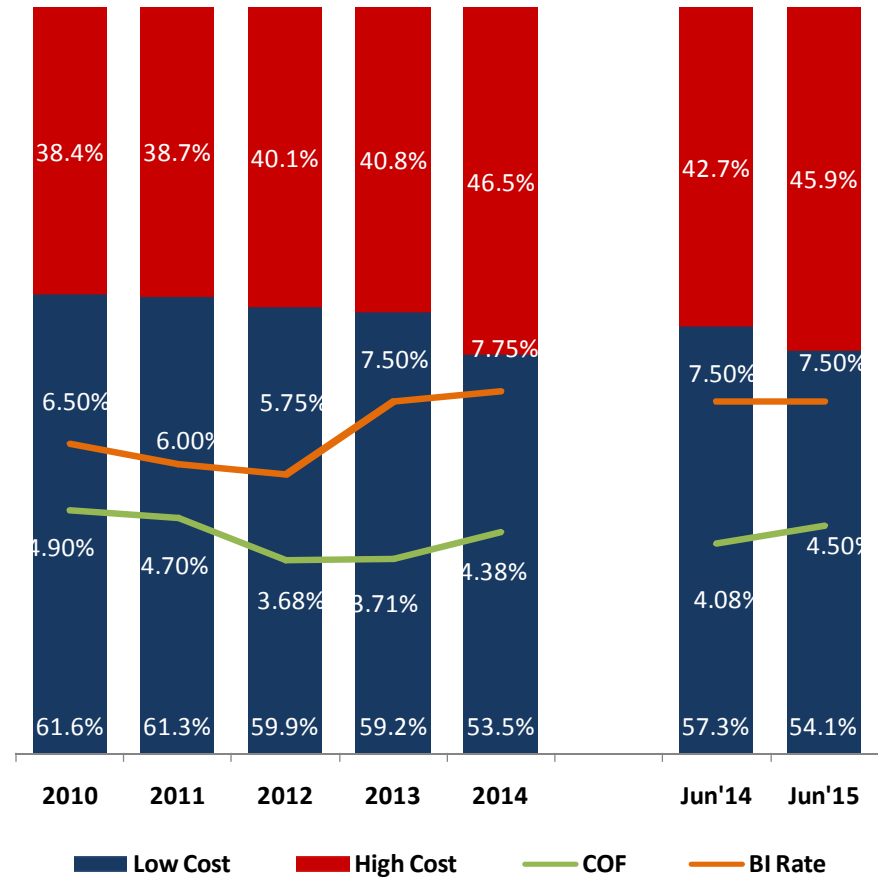
NPL (%)	2010	2011	2012	2013	2014	Jun'14	Jun'15
Micro	1.21	1.19	1.09	1.04	1.12	1.41	1.60
Consumer	1.40	1.53	1.60	1.40	1.21	1.50	1.64
Small Commercial	5.11	4.53	3.75	3.13	3.21	4.13	4.14
Medium	6.90	7.11	5.09	4.38	5.91	6.36	7.71
SoE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate	4.64	2.24	1.00	0.87	1.78	1.84	3.28
Total	2.78	2.30	1.78	1.55	1.69	1.97	2.33

5 Years Data...

Deposit (IDR Trillion)



Deposit Composition, CoF & BI Rate (%)



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