



PT Bank Rakyat Indonesia (Persero) Tbk.

Q2 – 2012 Financial Update Presentation

– Building a solid base for sustainable growth –

Jakarta, 27 July 2012

Macro Economy	4
<i>- a limited impact of EU crisis</i>	
Financial Updates	8
BRI's Strategic Plan	15
Business update:	
1. Micro Banking	17
<i>- Maintaining dominant player position and sustainability</i>	
2. Consumer Banking	25
<i>- Stable core funding, growing presence of e-banking</i>	
<i>- Loans - optimizing the potentials</i>	
3. Small Commercial	31
<i>- Stronger basis for growth</i>	
4. Corporate Loans	33
<i>- Providing Trickle Down Business for Small and Medium</i>	
Key Take Away	35
Supporting Materials	36



Macro Economy



Indonesia Macro Economy – Current Account performance

Although limited, the slow down had been felt...

Crude Palm Oil



Source: Bloomberg

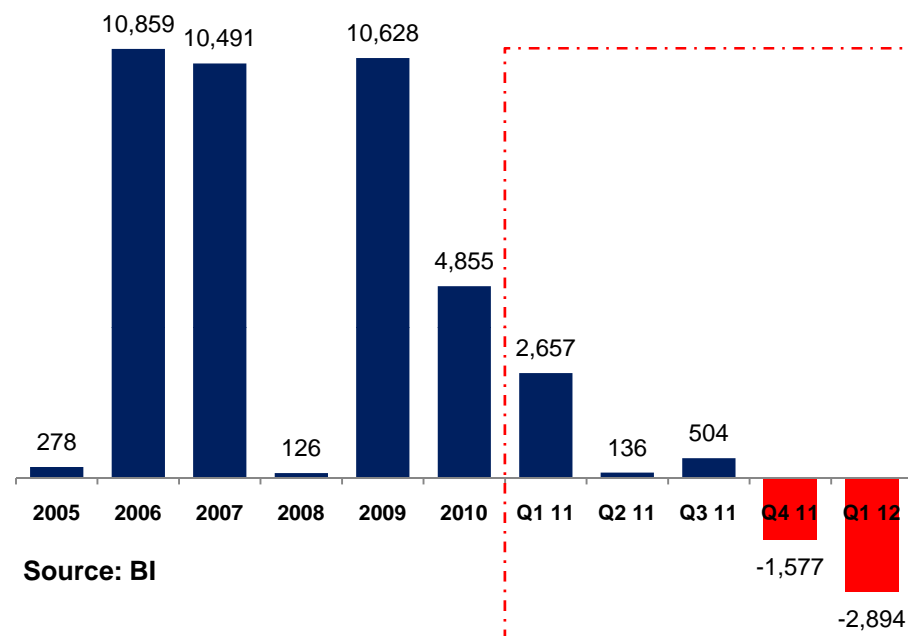
Coal Price



Source: Bloomberg

Current Account

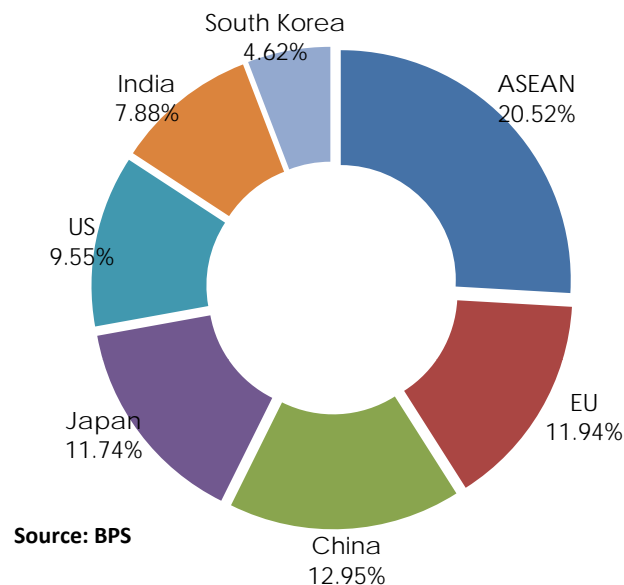
(USD Million)



Source: BI

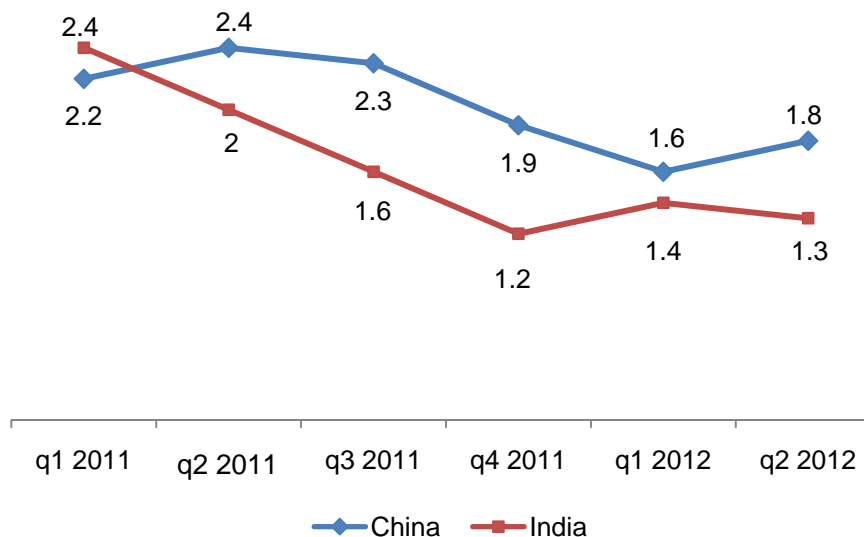
- Declining price of Indonesia's prime export commodities (i.e. CPO and Coal) along with weak demand from overseas will give some impact to Indonesia's export
- Indonesia current account is in declining trend, and it is expected to remain so at least in 2012
- Weak export and strong import contributes to the deterioration of current account deficit

Non-Oil Export by Country Destinations



- ASEAN countries is the top destinations of Indonesia non-oil export while EU is destination 11.94% of Indonesia non-oil export
- Non oil export dominates 79.31% of total export

China & India Quarterly GDP



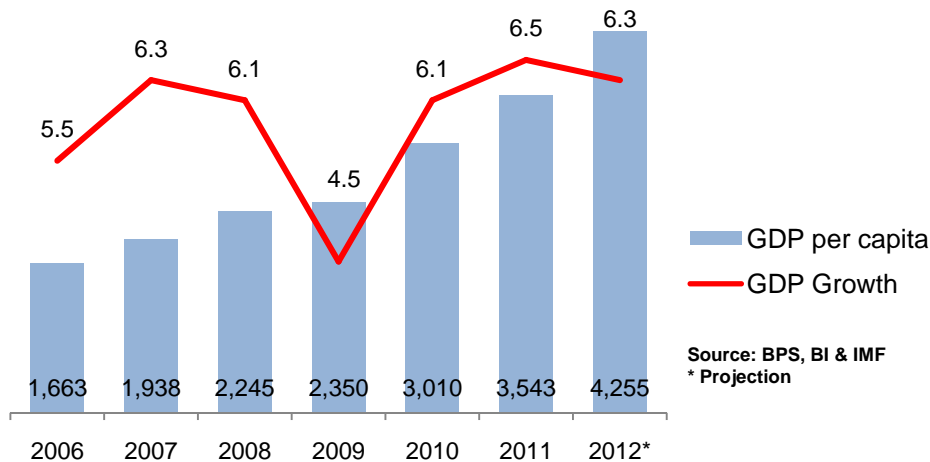
source : OECD.StatExtracts, at stats.oecd.org, accessed on 21 Jul 2012

...But India and China, the biggest export market for ASEAN countries outside EU and US are also starting to slow down

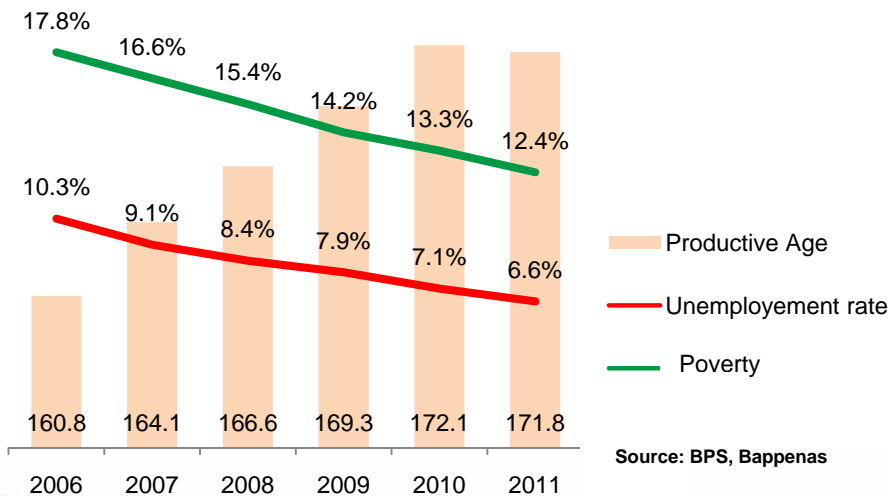
Indonesia Macro Economy

Domestic market is increasingly important to weather slow down...

GDP per capita (USD) & GDP growth (%)

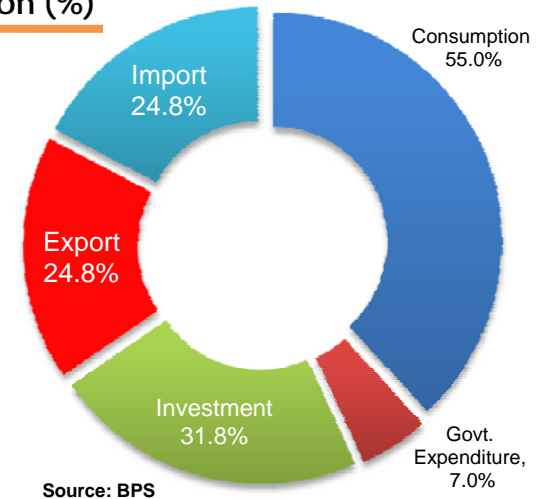


of Population in productive age (in million), Unemployment & Poverty Rate



GDP Composition (%)

As of Q1-2012



Consumption contributes 55% to GDP while export to GDP was at 24.8%

Strong domestic market supported by increasing productive age population, declining trend of unemployment and poverty as well as increasing in GDP per capita



"BRI – the bank with the strong commitment toward domestic economy"

Financial Updates



Financial Highlights

	2011	Q2-2011	Q2-2012	Δ yoy
Asset/Liabilities				
Total Assets (IDR Billion)	456,531	370,303	461,135	24.5%
Total Loans (Gross) (IDR Billion)	283,583	265,815	304,799	14.7%
Total Deposits (IDR Billion)	372,148	294,626	371,142	26.0%
Asset Quality				
NPL (gross)	2.30%	3.64%	2.38%	-
NPL (nett)	0.42%	1.02%	0.55%	-
Liquidity				
LDR	76.20%	90.22%	82.13%	-
Profitability				
Net Profit (IDR Billion)	15,083	6,785	8,606	26.8%
NIM	9.58%	9.88%	8.49%	-
ROE	42.49%	39.12%	36.93%	-
ROA before tax	4.93%	4.44%	4.87%	-
Cost of Fund (CoF)	4.70%	4.85%	3.86%	-
Cost Efficiency Ratio (CER)	41.17%	38.14%	42.43%	-
Operating Expense to Operating Income	66.69%	69.44%	61.81%	-
Capital				
Tier1 CAR	13.67%	13.37%	14.84%	-
Total CAR	14.96%	14.79%	16.00%	-

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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Balance Sheet – a Strong Balance Sheet Structure

To shield BRI from greater impact of global economy uncertainties & to provide a healthy basis for sustainable growth

(IDR Billion)

Description	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	Δ yoy
Total Assets	203,604	246,026	314,746	398,393	456,531	370,303	461,135	24.5%
- Gross Loans	113,853	161,061	205,522	246,964	283,583	265,815	304,799	14.7%
- Government Bonds (Recap)	18,223	16,352	15,027	13,626	8,996	9,908	7,598	-23.3%
- Other Earnings Assets	36,970	51,393	76,487	113,669	127,774	70,351	114,441	62.7%
Total Earning Assets	169,046	228,807	297,037	374,259	420,353	346,073	426,838	23.3%
Earning Assets Provision	(7,069)	(8,813)	(11,576)	(14,007)	(15,869)	(16,735)	(15,606)	-6.7%
Total Earning Assets (net)	161,977	219,994	285,461	360,252	404,484	329,338	411,232	24.9%
Total Non Earning Assets	41,627	26,032	29,285	38,141	52,047	40,965	49,903	21.8%
Total Liabilities & S.E	203,604	246,026	314,746	398,393	456,531	370,303	461,135	24.5%
Total Customer Deposits	165,475	201,495	254,118	328,556	372,148	294,626	371,142	26.0%
- Demand Deposits	37,146	39,912	49,965	77,049	75,579	45,344	74,520	64.3%
- Saving Deposits	72,269	88,063	104,119	125,198	152,474	123,757	155,721	25.8%
- Time and Certificate Deposits	56,061	73,520	100,034	126,310	144,095	125,525	140,902	12.3%
Other Interest Bearing Liabilities	6,263	7,599	20,941	16,595	18,413	18,644	17,554	-5.8%
Non Interest Bearing Liabilities	12,428	14,575	12,429	16,569	16,195	15,724	17,423	10.8%
Tier I Capital	15,448	17,796	20,846	27,673	38,215	34,245	46,440	35.6%
Total Shareholder's Equity	19,438	22,357	27,257	36,673	49,775	41,309	55,016	33.2%

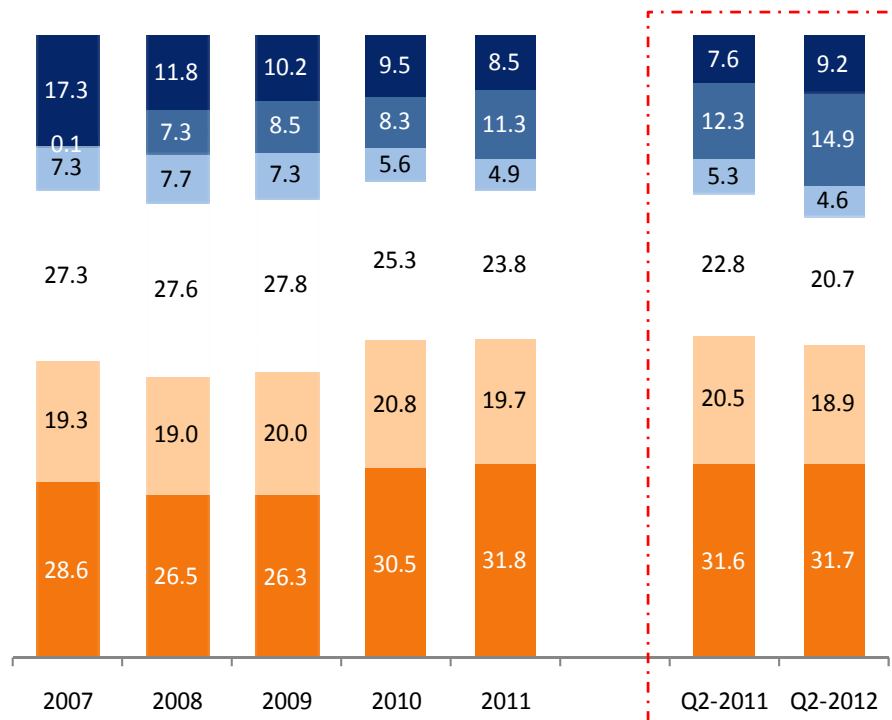
BRI has a strong balance sheet structure to shield it from uncertainties of global economy and to capitalize future growth opportunity in the domestic market as it has :

- A stronger loan growth. On qoq basis, loan growth is accelerating at 7.7% in Q2 2012 compare to - 0,16% in Q1 2012
- A relatively small portion of Government Bonds (Recap) which will protect BRI from market risk stemmed from interest rate fluctuations
- A prudent and domestic oriented loan growths, to give bases for a healthy future growth.
- Stable and low cost funds sourced from "small but many" saving accounts
- A strong equity structure which offer a strong basis for future growth

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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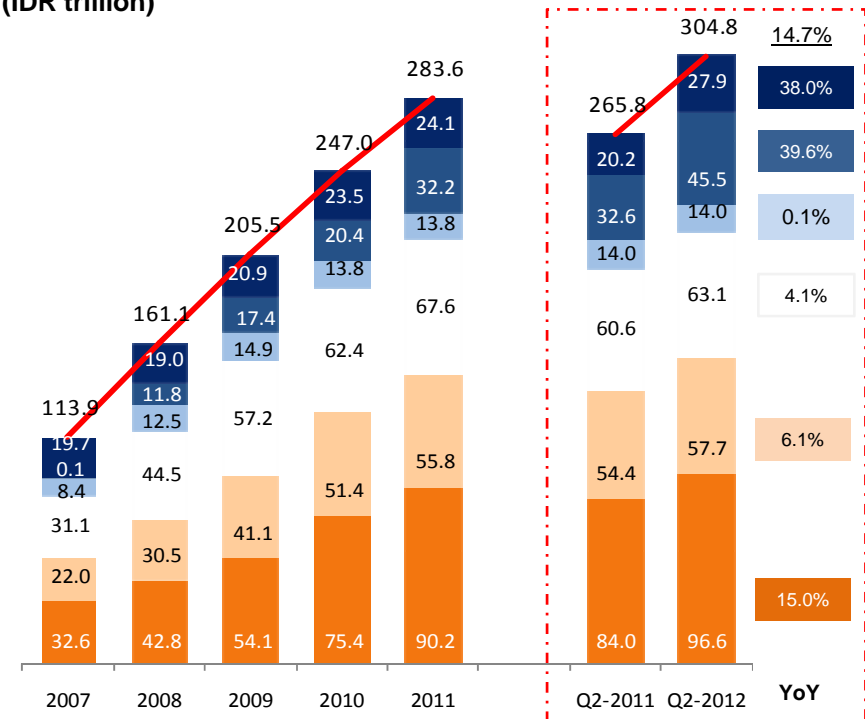
BRI – Loan Mix is Consistent Toward Resilience Segments of MSMEs

Composition – by business segment (%)



Loans Outstanding – by business segment

(IDR trillion)



Micro Consumer Small Commercial Medium SoE Corporate Non-SoE Total Loan

- BRI is consistently focusing its loan portfolio to domestic oriented MSMEs, with Micro loan as the driver
- On QoQ, loan growth is accelerating prudently at 7.7% qoq in Q2 2012 from - 0,16% qoq in Q1 2012
- Corporate loan expansions are aimed toward SOEs and to sectors which give trickle down business to domestic real sectors. The sector being targeted are infrastructure and oil and gas
- Corporate loans average size is around IDR 160 billion, which give a comfortable loan diversifications to BRI

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Loan Quality

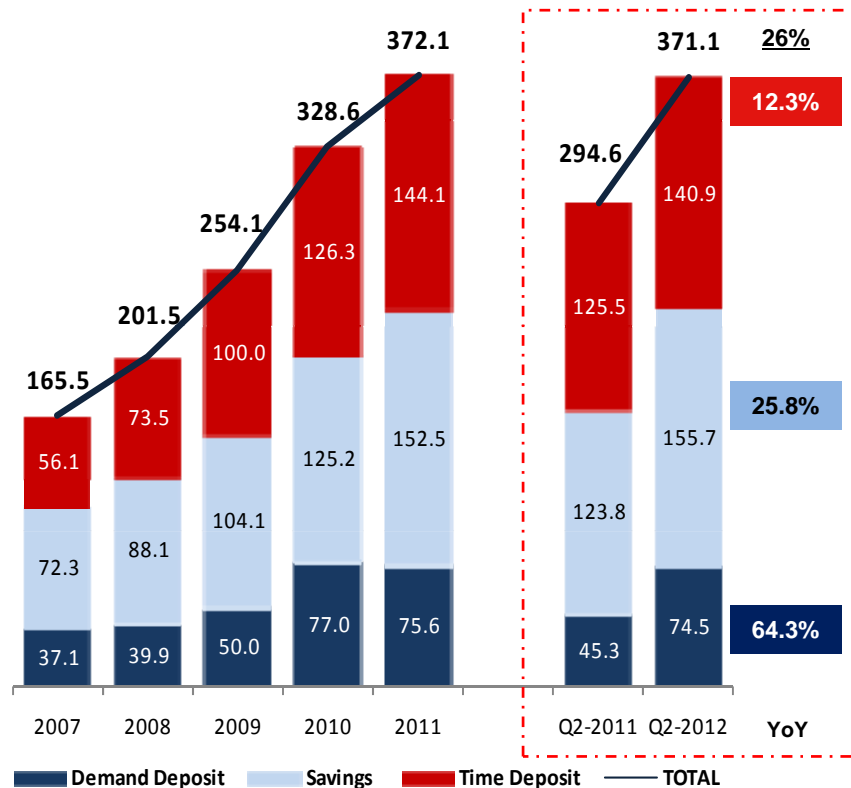
Non Performing Loan - gross (%)

NPL BY SEGMENT (%)	2007	2008	2009	2010	2011	Q2-2011	Q2-2012
Micro	1.19	1.02	1.40	1.21	1.19	1.58	1.36
Consumer	1.67	1.08	1.35	1.40	1.53	1.96	1.75
Small Commercial	5.71	3.52	4.21	5.11	4.53	7.58	5.37
Medium	5.67	6.33	12.31	6.90	7.11	9.37	7.58
SoE	0.00	0.00	0.23	0.00	0.00	0.00	0.00
Corporate Non-SoE	4.64	7.33	7.83	4.64	2.26	6.74	1.70
Total NPL	3.44	2.80	3.52	2.78	2.30	3.64	2.38

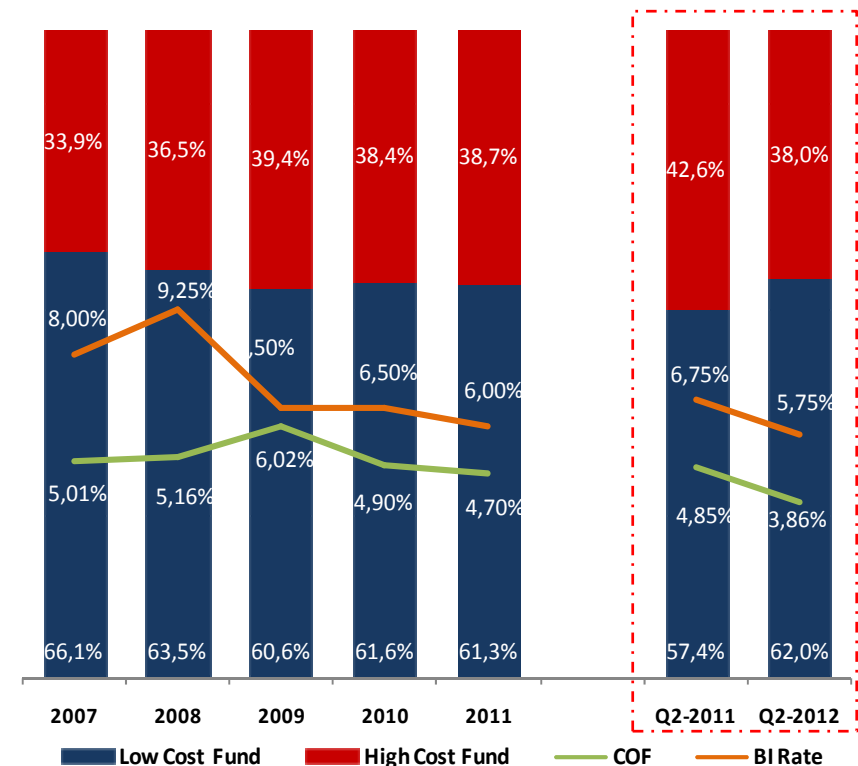
NPL in all segments are improving, including those in Small Commercial and Medium . Micro and Consumer loans NPLs can be maintained below 2%

Third Party Funds – *Low Cost Funds driven by Savings*

Deposits Growth: Trend (IDR trillion)



Deposit Composition, COF and BI Rate (%)



Total third party fund is growing 26% yoy. Low cost funds shows a significant growth, savings grow 25.8% while demand deposit increase 64.3%, resulting in a declining CoF , from 4.85% in Q2 2011 to 3.86% in Q2 2012. This Q2 2012 CoF is also lower than Q1 2012 CoF which stood at 4.02%

Income Statement - Highlights

... The results of Revitalization and Consolidation are starting to pouring in...

(IDR Billion)

	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	Δ yoy
Interest Income	23,241	28,076	35,071	43,971	46,949	23,070	23,649	2.5%
Interest Expense	(6,544)	(8,437)	(12,180)	(11,449)	(13,079)	(6,424)	(6,491)	1.0%
Net Interest Income	16,697	19,639	22,891	32,523	33,870	16,646	17,158	3.1%
Fee & Other Opr. Income	1,822	2,492	3,257	5,458	5,524	2,600	3,179	22.3%
Gross Operating Income	18,518	22,131	26,148	37,980	39,394	19,246	20,337	5.7%
Other Operating Expenses	(9,020)	(10,971)	(11,773)	(15,648)	(16,288)	(7,551)	(8,530)	13.0%
Pre Provision Operating Profit	9,499	11,160	14,375	22,332	23,106	11,695	11,807	1.0%
Provision	(1,943)	(2,813)	(5,805)	(7,926)	(5,532)	(3,845)	(1,563)	-59.4%
Non Operating Profit/Loss	224	476	1,327	497	1,157	185	414	123.5%
Profit Before Tax n Minor. Int.	7,780	8,823	9,897	14,903	18,731	8,036	10,658	32.6%
Net Profit	4,838	5,958	7,308	11,472	15,083	6,785	8,606	26.8%
EPS *)	201.82	248.50	304.75	465.05	611.41	565.84	717.70	26.8%

**annualized*

BRI's net profit is growing 26.8% yoy, sourcing from its core business as reflected in:

- Pre provision operating profit is improving, showing a yoy positive growth which is grew significantly from Q1-2012, On q on q basis, PPOP is increasing 10.3%
- Improved Q2 yoy growth of net interest income compare to Q1, supported by declining interest expenses, stemmed from better structure of funding
- A continuous increase of fee and other operating income with a growth of 22.3%, showing FBI's growing important as a source of revenue
- Continuous improvement of operation efficiency, as it shown on manageable OHC
- Improving loan quality help to decline provision cost significantly

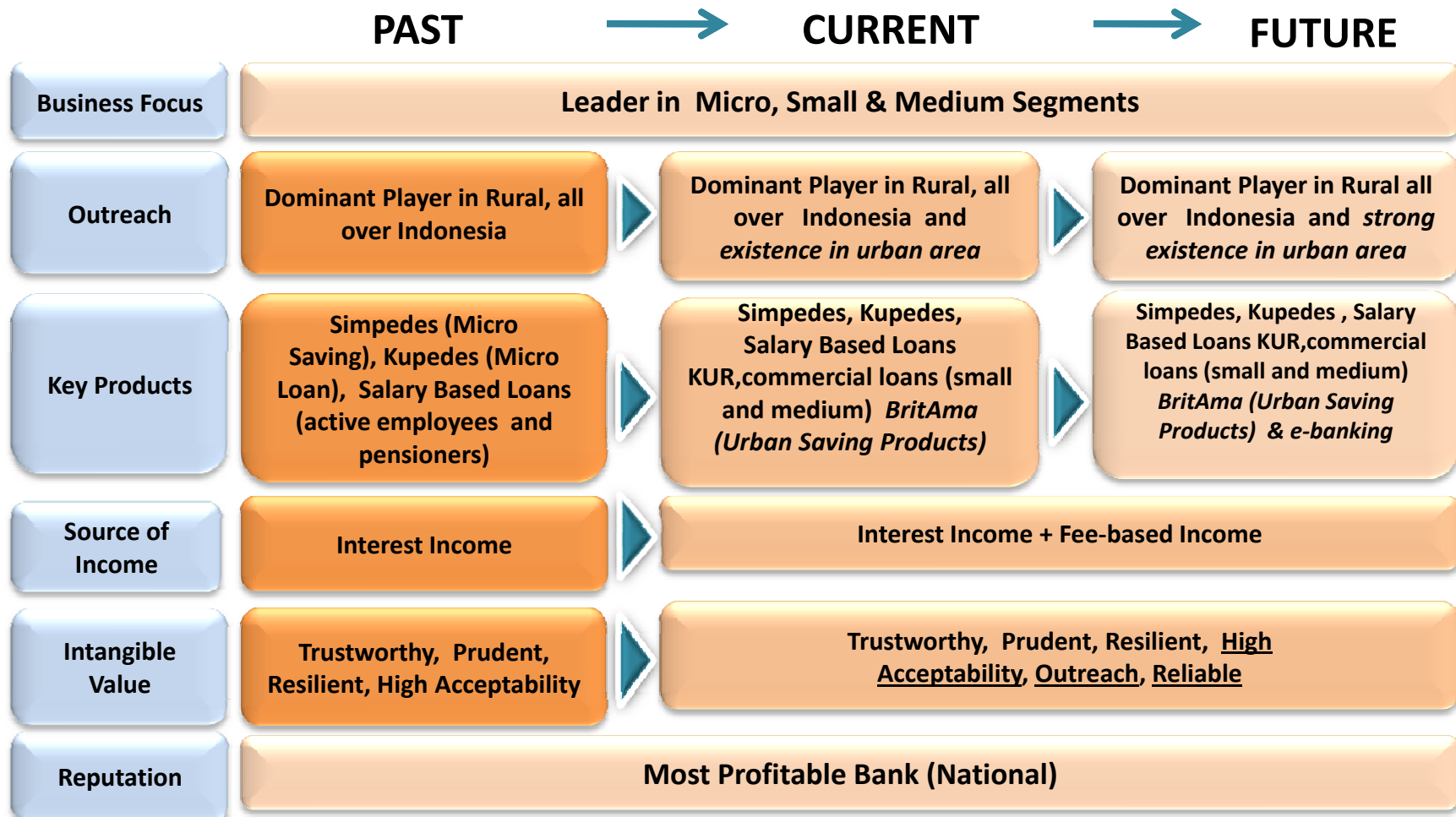
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BRI Strategic Plan

Maintaining Focus to Micro, Small and Medium Businesses



Strategic Plan : *BRI's Business Transformation*



Micro Banking

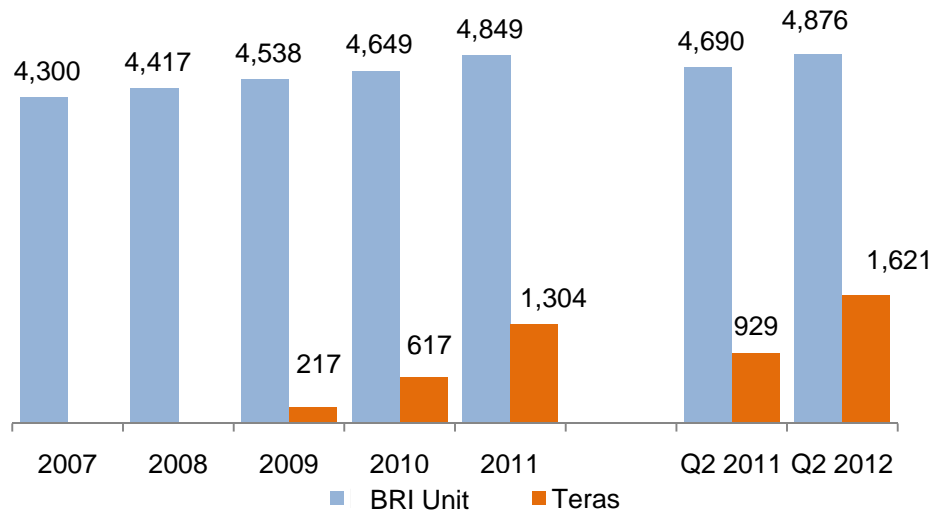
Maintaining Dominant Player Position and Sustainability



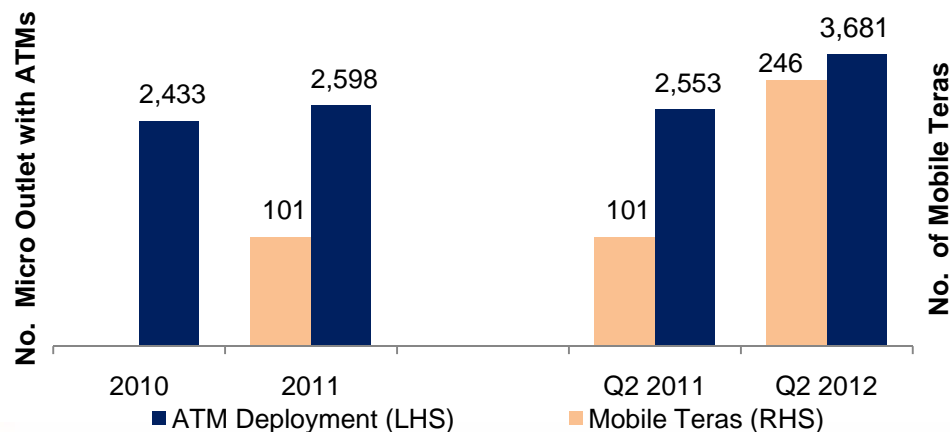
Micro Business - Maintaining Dominant Player Position

Outreach Expansion – Toward Smaller Outlets and e Channel

Outlet Expansion



Mobile Outlet and e Channel Expansion in Micro



BRI network expansion is focused more toward Micro Outlets and e-channel

The expansion in micro networks is done both through physical outlets and mobile outlet/e channel

Physical outlets expansion is more toward smaller- efficient-IT based Outlet-of TerasBRI

The presence of mobile outlets and e channel is growing stronger with the increasing numbers of mobile TerasBRI and ATM for Micro Outlets.



Providing wider outreach to new areas as well as to fulfill the developing needs of e-banking services of micro community efficiently



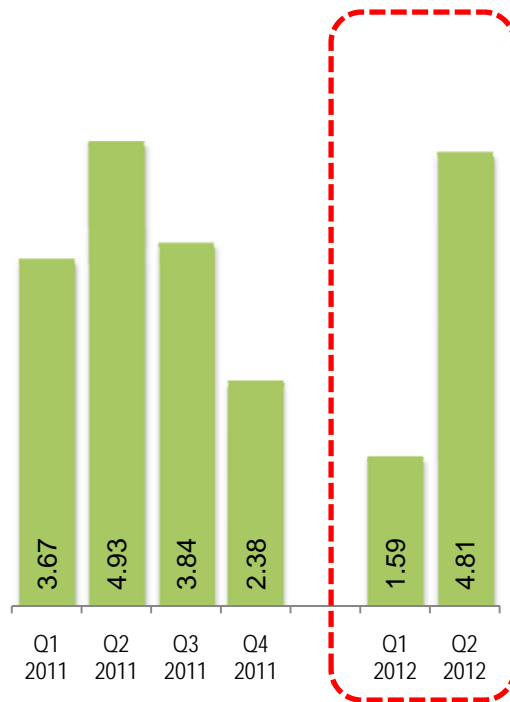
To maintain BRI's position as dominant player in micro banking and to give capacity for future growth

Micro Business – *Maintaining Dominant Player Position*

Micro Loans – After Revitalization, the Growth is There

Quarterly Micro Loan Growth

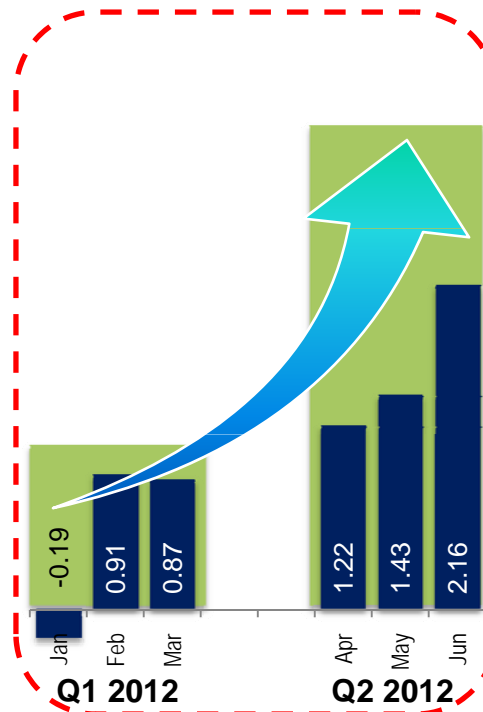
(IDR Trillion)



...2011's Revitalization is starting showing results, growth in Q2 2012 is tripled compare to Q1 2012

Monthly Micro Loan Growth

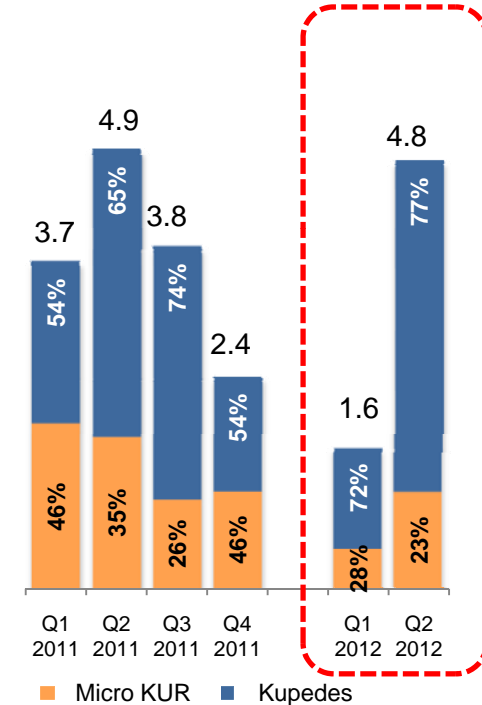
(IDR Trillion)



...The growth is bottomed out in Q1-2012 (Jan 2012) and getting stronger ever since

Source of Growth

(IDR Trillion)



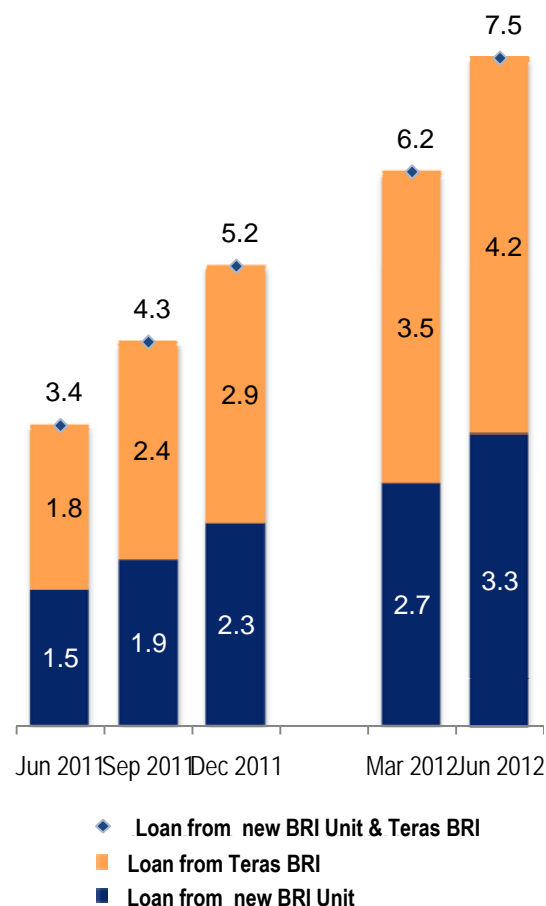
Growth of loans is coming both from KUPEDES and KUR

Micro Business – *Maintaining Dominant Player Position*

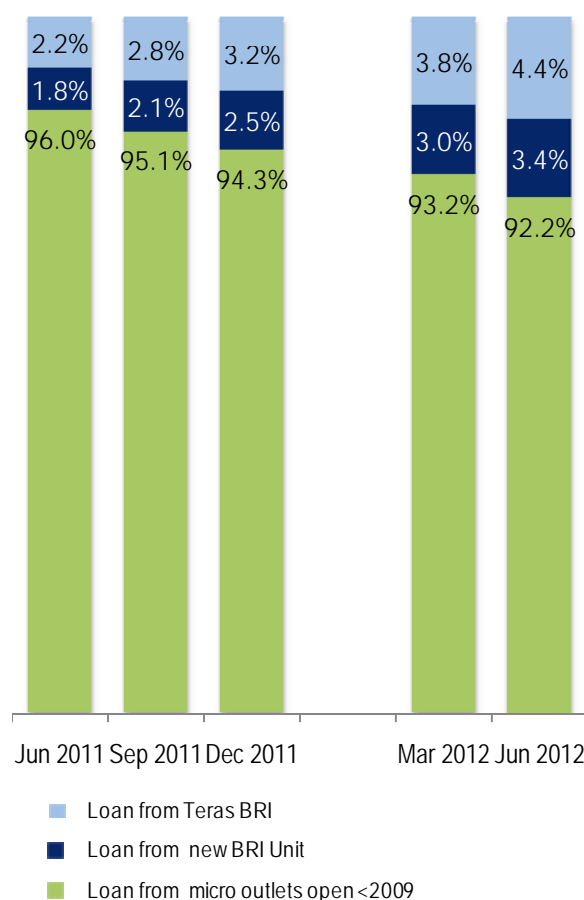
Micro Loans – Contribution of New Outlets to the Growth

Trend - Micro Loan Outstanding from New Outlets *)

(in IDR Trillion)



Contribution - Micro Loan from New Outlets*) to Total Micro Loan



- New Outlets is starting to contribute to loan growth, with increasing trend, indicating that BRI's outlet expansion and developments was directed toward the areas with high potentials for continued growth
- The greater proportion of new loans from TerasBRI showing that BRI's strategy to going smaller, targeting local economic centers, is on the right track to secure future and sustainable growth as it provides "small but many" new loans

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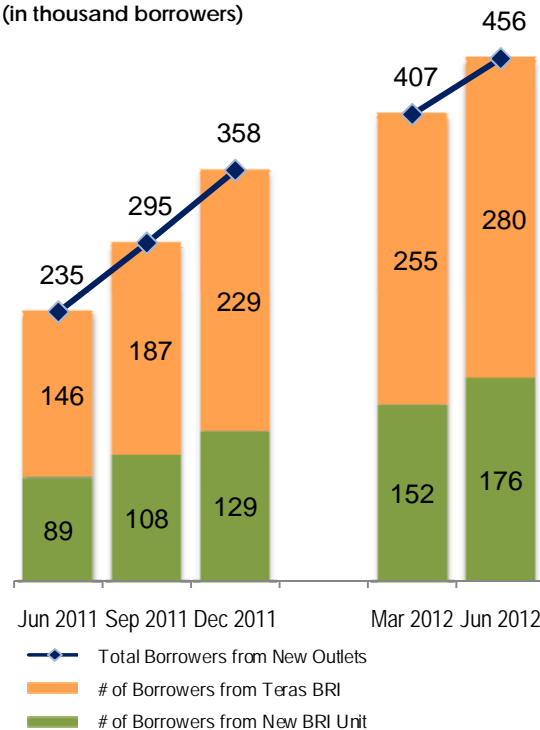
*) Outlets opened in 2009 and after

Micro Business – *Maintaining Dominant Player Position*

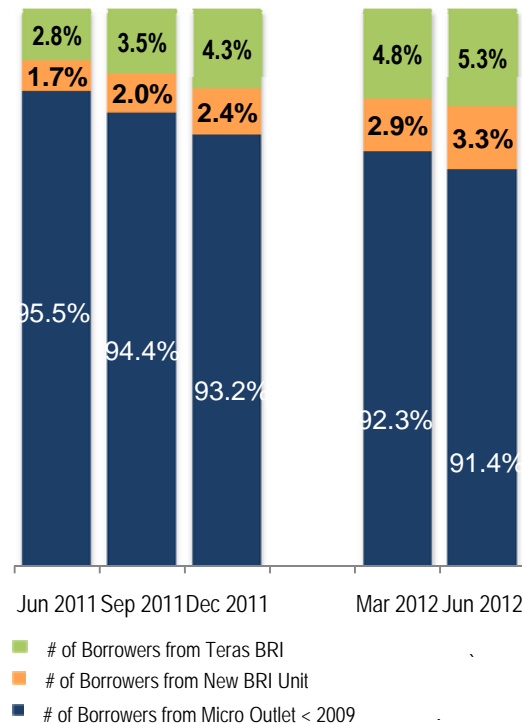
Micro Loans – Contribution of New Outlets to the Growth

Trend - # of Borrowers from New Outlets *)

(in thousand borrowers)

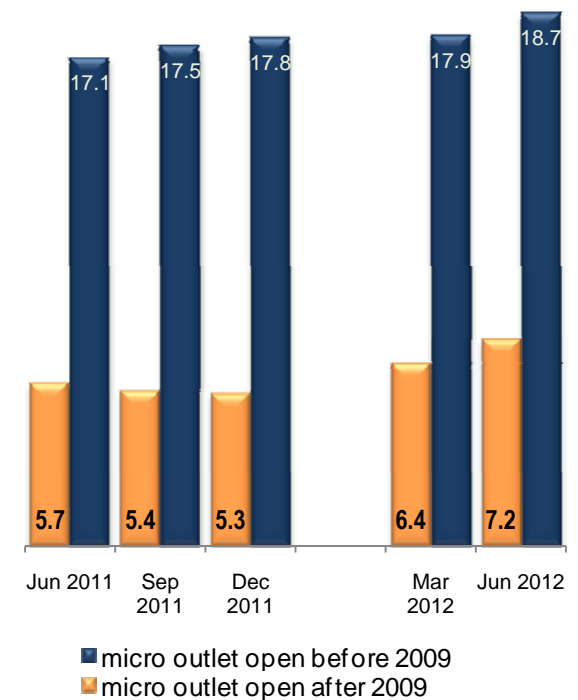


Contribution - Borrowers from New Outlets*) To Total Micro Borrowers



Average Loan per Outlet

(IDR Billion)



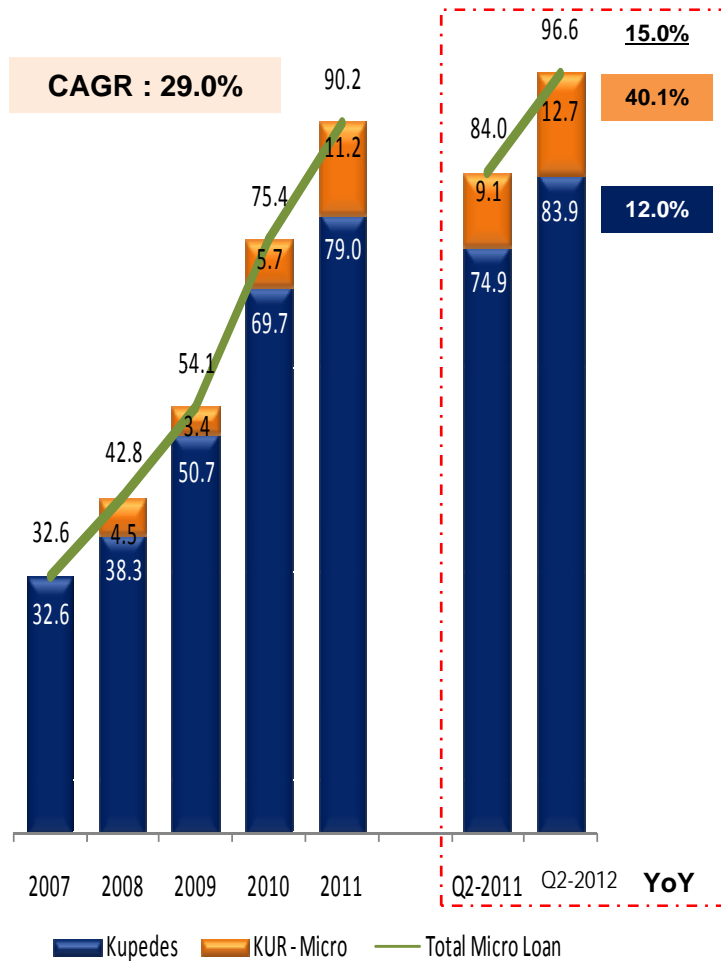
- Loan expansion is followed by increasing number of borrowers, showing increasing outreach of BRI's in micro businesses
- The greater proportion of new borrowers from TerasBRI showing that BRI's strategy to dig deeper into the grass root economy' is successfully providing BRI with a 'small but many borrowers' which lay a solid base for sustainable future growth

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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*) Outlets opened in the year of 2009 and after

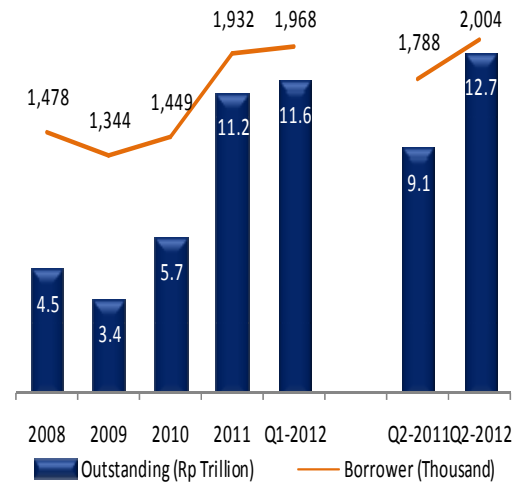
Micro Banking – Loan

Loan



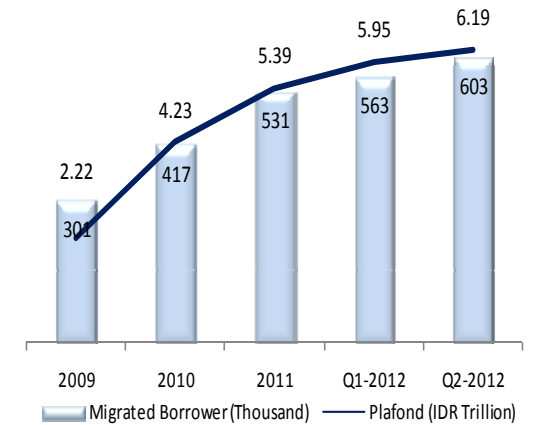
Micro KUR Loan

Performance



- As of Jun 2012, BRI has disbursed more than Rp37.4 trillion of Micro KUR Loan
- Micro KUR outstanding in Q2 2012 was IDR 12.7trillion, grew 40.1%(yoy) with 2 million borrowers, contributed 13.2% of total micro loan.
- NPL Micro KUR Loan maintained at low level of 2.15%

Migration of Micro KUR Loan



- As a special loan scheme to tap un-banked customer that has feasible business, KUR has contributed not only for increasing loan outstanding to BRI, but also as a feeder to Micro Commercial Loan (Kupedes Loan).
- Since its inception, more than 600 thousands of micro KUR borrowers have migrated to Kupedes Loan

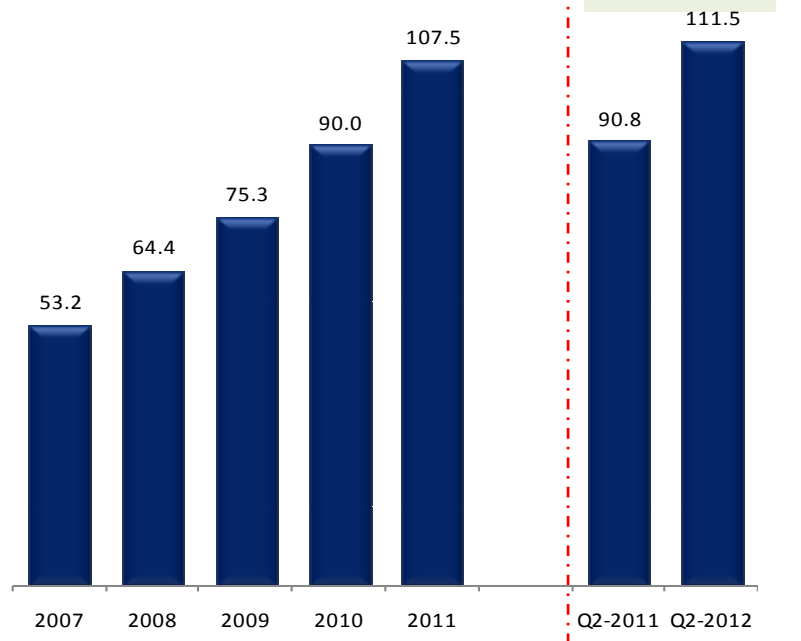
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Micro Banking – maintaining dominant player position

Micro Funding, providing liquidity from stable core funding

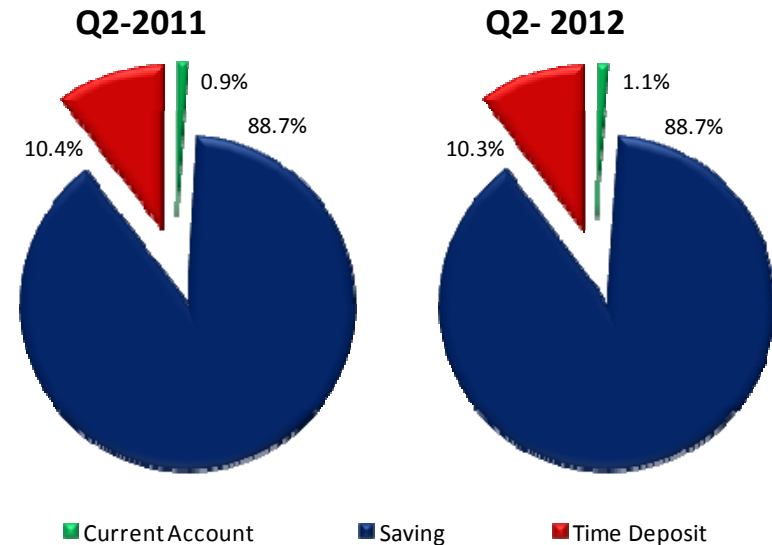
Deposit

CAGR : 19.23%



Micro Deposit Composition

(%)



- BRI Micro banking continued showing its ability in self financing of its loan expansion by arising deposit from micro community.
- Saving dominates 90% of total Micro's deposit, with average size of around IDR 4 million
- YoY growth in Q2-2012 is exceeding the growth in the past 5 years, showing increasing ability to secure liquidity for loan expansion, as indicated by comfortable LDR of 86.6%



To secure continued loan growth with enough liquidity from low cost and stable core funds

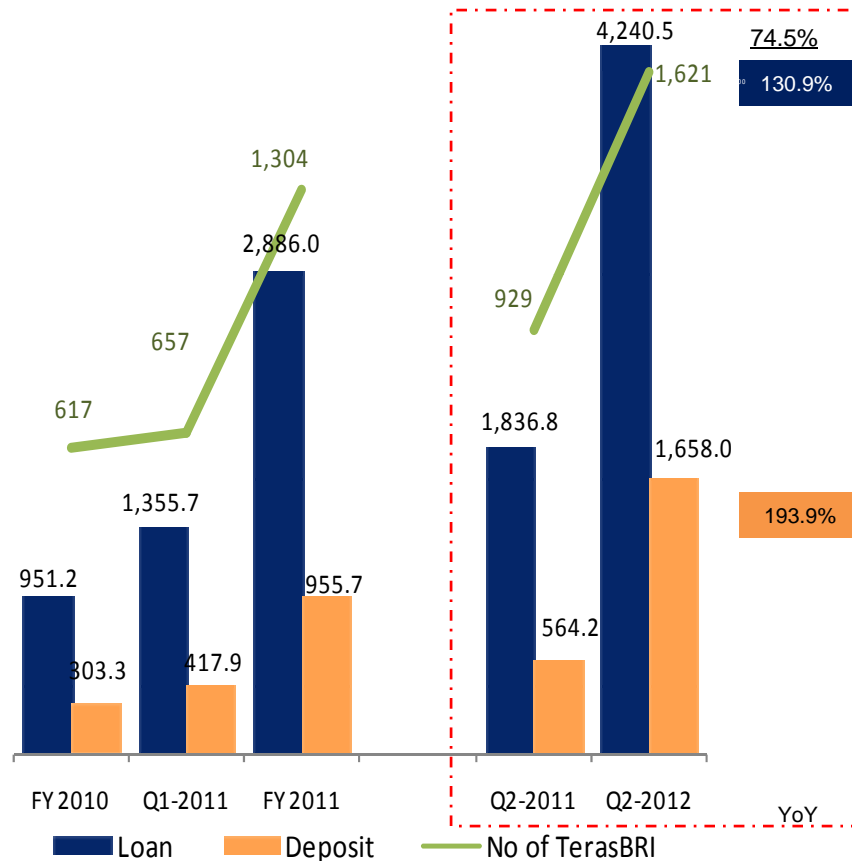
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Micro Banking – Teras BRI, Expanding the Outreach

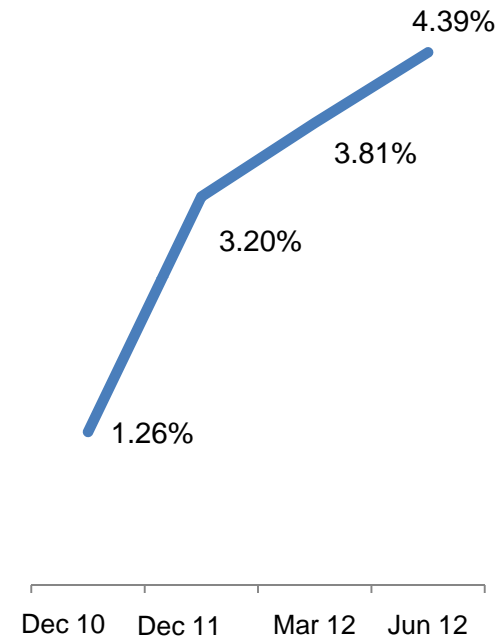
Teras BRI - more accessible, getting closer to customers

Teras BRI Performance

IDR billion



Contribution - TerasBRI loan to Total Micro loan



TerasBRI is an arm-length of conventional micro outlet, designed to expand BRI's micro banking as well as to protect the market from competitors.

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To boost micro business expansion....

1 Micro Business Organization

Expanding Micro Business Division in Head Office (previously only one micro business division) to support micro business development, currently there are three Micro Business divisions

- The new organization structure will boost expansion as now the micro business divisions will have a clear focus of being the policy maker and the executors.
- The two divisions that responsible for policy and strategies executions reflect BRI's intention to have appropriate span of control of its vast micro business networks

2 More Loan Officer in Micro Outlet

Increasing number of micro loan officer in a micro outlet from previously only one, currently three loan officers to add capacity per outlet

- To be more focus in loan expansion and increase capacity per outlet, currently a separation of loan officer assignments is fully applied
- Ratio micro loan officer per outlet has increased from around 1.67 in 2010 to 2.61 in 2012

Consumer Banking - Funding and e Banking

Stable Core Funding, Growing Presence of E-Banking



E-Channel Development – A Growing Presence

Providing capacity for e-banking development

Number of ATM, EDC, Kiosk & CDM

E-Channel	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	Δ yoy
ATM	1,262	1,796	3,778	6,085	7,292	6,722	10,292	3,570
Kiosk	2	14	60	96	100	100	100	-
CDM		1	22	39	89	72	92	20
EDC			6,398	12,719	31,590	16,395	35,407	19,012
Total	1,264	1,811	10,258	18,939	39,071	23,289	45,891	22,602

- BRI is continuously develop its e-channel and the features of e-banking providing comprehensive infrastructure of e-banking with suffice capacity for future growth
- A further declining of OHC is expected as now only 50% of e-channel capacity being used.
- More e-channel expansion will lead to less capital expenditure as equipments' price keep declining

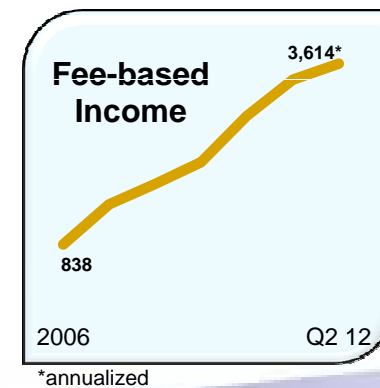
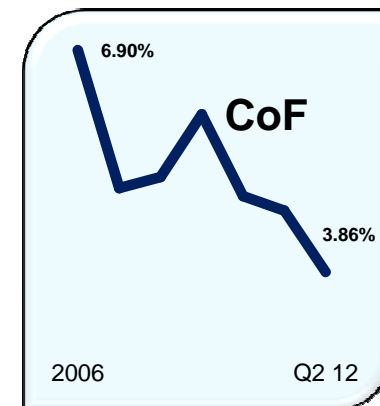
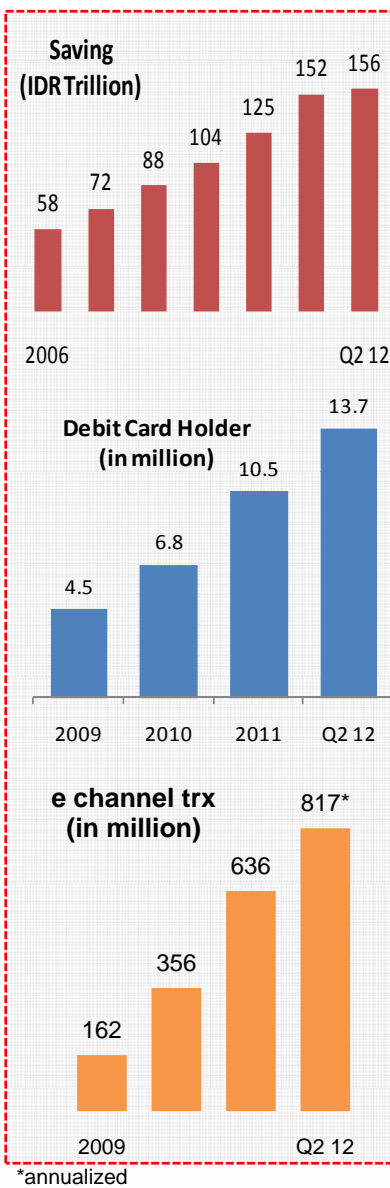
Consumer Banking Development – The Results

E channel developments



BRI Strong IT Development

- New IT Building
- 2 separated data centers and 1 DRC
- Real-time online connection since 2009
- Latest version of servers
- Increasing IT capacities

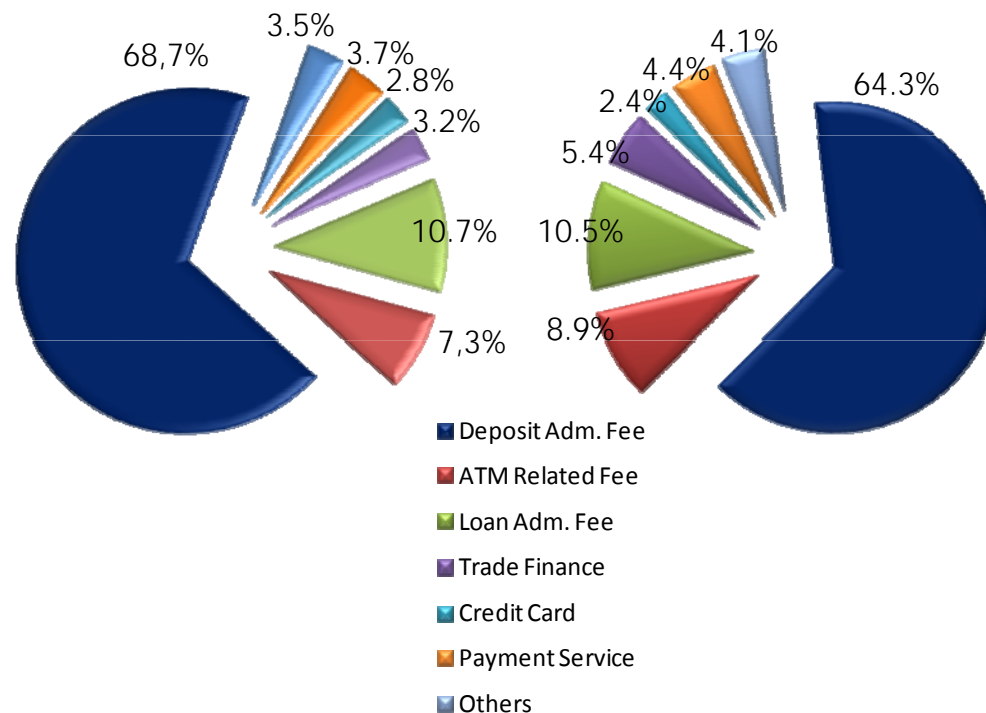


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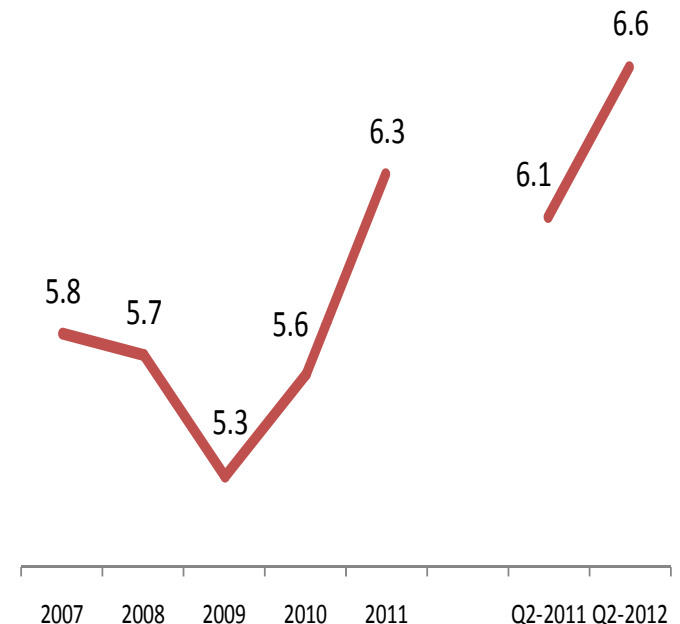
Fee Based Income - *composition*

June 2011

June 2012



FBI to total income



Deposit administration fee composition decline from 68.7% to 64.3% but still contribute the biggest part of fee-based income

ATM related fee and trade finance composition increase from 7.3% and 3.2% in June 2011 to 8.9% and 5.4% in June 2012 indicating the growing contribution of BRI's e-banking

FBI contribution to Total Income keep increasing, reach 6.6% in June 2012

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Consumer Banking - Loans

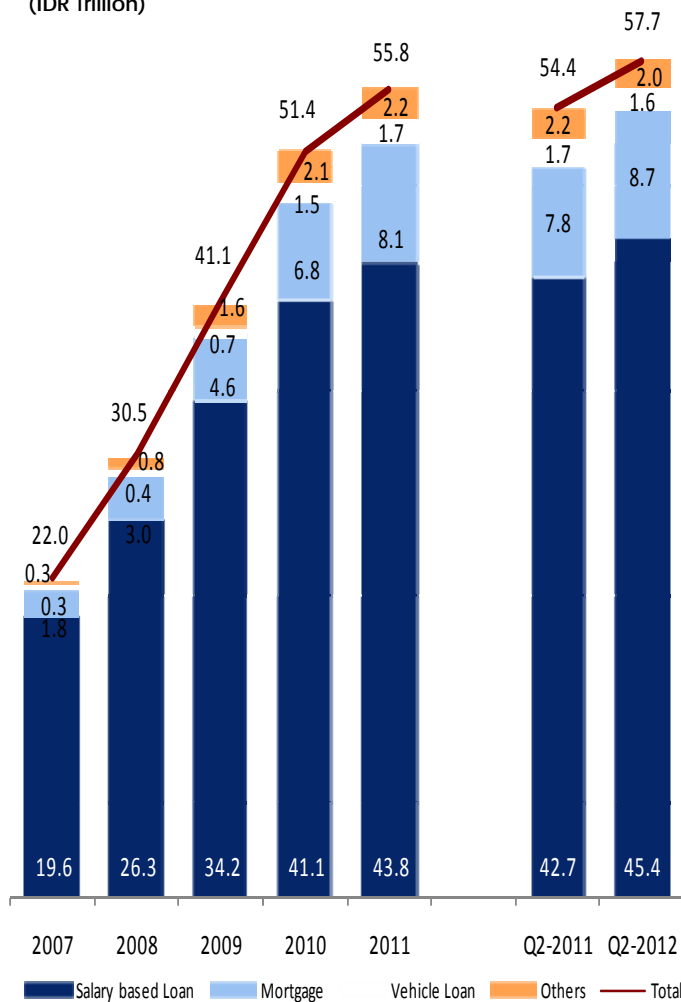
Optimizing the Potentials



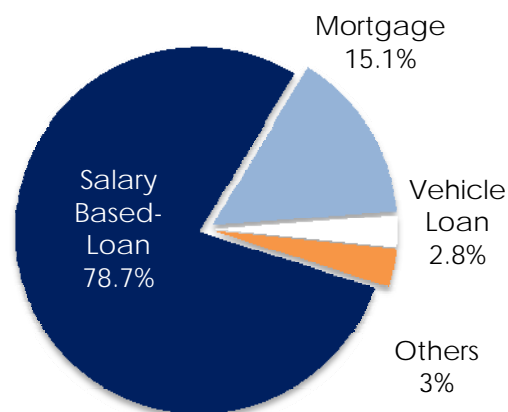
Consumer Loan

Consumer Loan Growth

(IDR Trillion)



Consumer Loan Composition



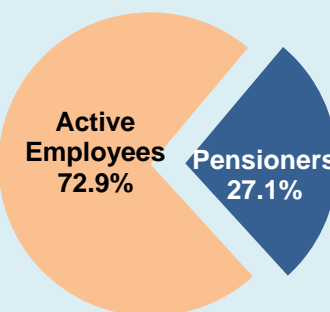
Strategy

1. Establishing *Regional Consumer Loan Center* in 13 big cities across Indonesia
2. Accelerating application process through "*Monoline*" system
3. Strengthening infrastructures as well as sales forces and loan analyst officers
3. Optimizing cross selling potential from existing customers

Salary Based Loan

.... Ample opportunity to develop salary based loan

Borrower Composition



Strategy:

1. Lengthened the max loan period
2. Add more salary-based loan officers
3. Optimize the captive market, especially the pensioners market segment
4. Intensified government institution/SOE cooperation for Cash Management Service as well as Salary Crediting to market salary-based loan

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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Small Commercial

Stronger Basis for Growth

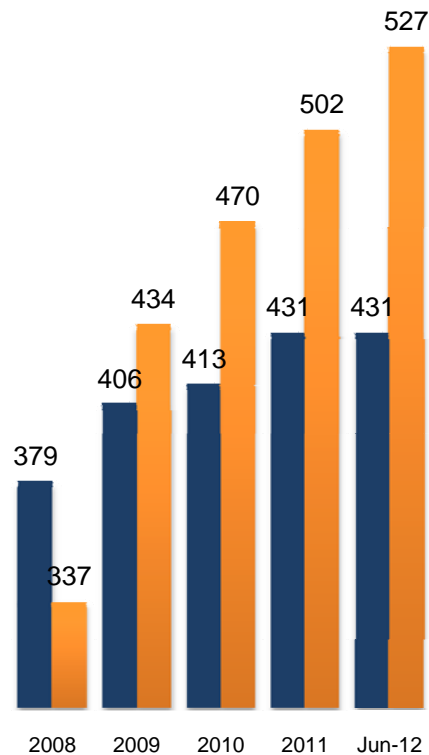


Small Commercial Business – Stronger Infrastructure is in Placed

.... Strong infrastructure with better business process...

Outlet

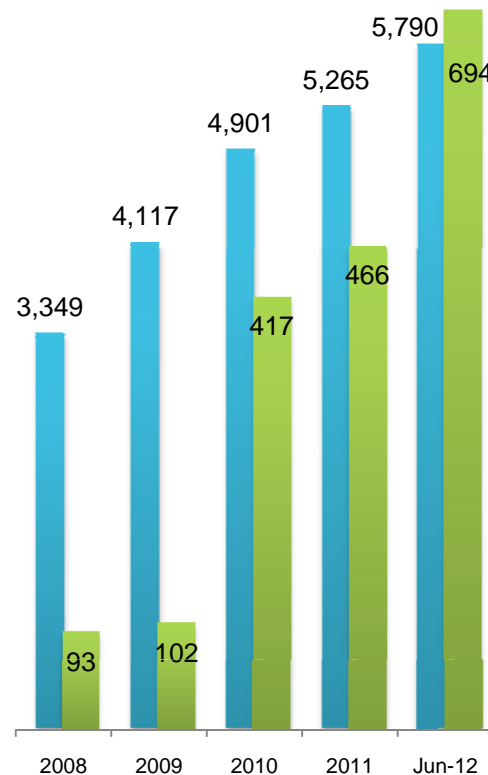
available capacity to support the growth



■ No. of Branchess (LHS)
■ No. of Sub Branchess (LHS)

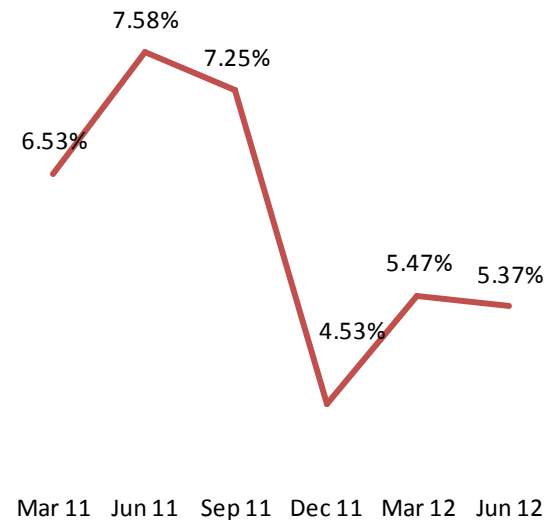
People

Marketing force



■ Account Officer (LHS)
■ Funding Officer (RHS)

NPL - Trend



Comprehensive infrastructure (including outlets & workforces) has been built to capture business opportunity, while fortifying BRI presence & strengthening competitive advantage from competitors

Loan origination improvement after consolidation period, providing a sound loan quality as well as guarding future loan expansion

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Corporate Loans

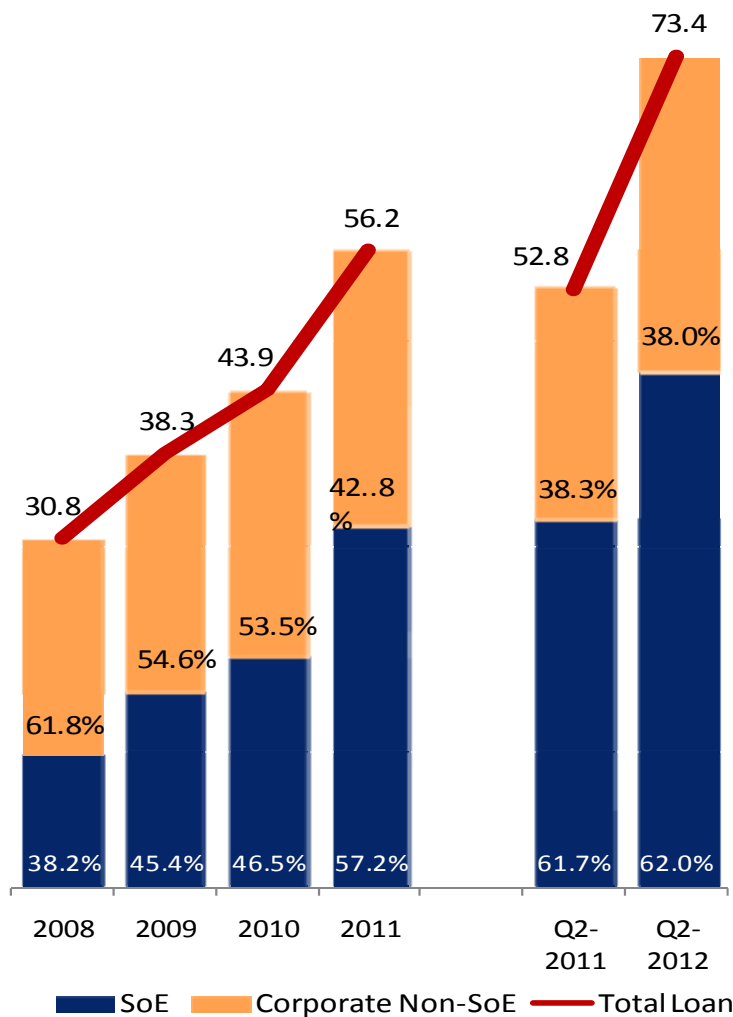
Providing Trickle Down Businesses to Small and Medium



Corporate Loans – best alternatives during SMEs Loan consolidation

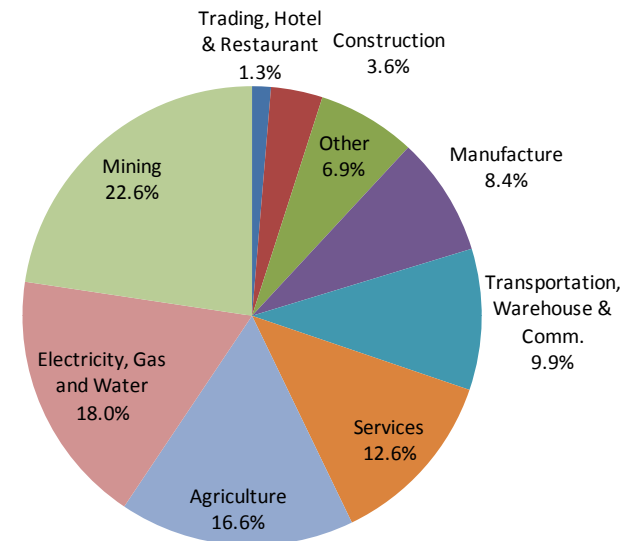
Providing future source of growth for SMEs

Growth Trend



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SOE Loan Economic Sector – June 2012



Expansion in corporate loan intended to provides a healthy source of growth for small & medium segment.

Higher growth in SoE loan due to lower capital charge (0-50%) and as a secondary reserve as 30% of it is short term

Key Take Away

1. Loan growth start to accelerate especially in Micro loan
2. Deposit Growth is toward low-cost fund
3. NIM improves on qoq basis due to higher loan growth in Q2-2012 and lower cost of fund
4. Fee-based income increase result of e-banking business development
5. Operating expenses growth is well-maintained
6. Credit cost is at manageable level as asset quality improved

Supporting Material



Financial Performance



Financial Ratios

Description	2007	2008	2009	2010	2011	Q2-2011	Q2-2012
NPL ratio - Gross	3.44%	2.80%	3.52%	2.78%	2.30%	3.64%	2.38%
NPL ratio - Nett	0.88%	0.85%	1.08%	0.74%	0.42%	1.02%	0.55%
CKPN to Earning asset	4.05%	4.44%	4.29%	4.61%	4.51%	5.15%	4.12%
Tier I CAR	14.15%	11.84%	12.05%	12.01%	13.67%	13.37%	14.84%
Total CAR *)	15.84%	13.18%	13.20%	13.76%	14.96%	14.79%	16.00%
Loan to Deposit Ratio	68.80%	79.93%	80.88%	75.17%	76.20%	90.22%	82.13%
Net Interest Margin (NIM)	10.86%	10.18%	9.14%	10.77%	9.58%	9.88%	8.49%
Return on Assets (ROA) - b.t	4.61%	4.18%	3.73%	4.64%	4.93%	4.44%	4.87%
Return on Assets (ROA) - a.t	2.87%	2.82%	2.76%	3.57%	3.97%	3.75%	3.93%
Return on Equity (ROE) - Tier I	31.64%	34.50%	35.22%	43.83%	42.49%	39.12%	36.93%
Return on Equity (ROE) - B/S	26.45%	29.15%	28.83%	35.94%	35.10%	33.66%	32.09%
Cost of Fund (COF)	5.01%	5.16%	6.02%	4.90%	4.70%	4.85%	3.86%
Min. Reserve Requirement	22.09%	5.57%	5.90%	8.05%	9.33%	8.07%	8.02%
Net Open Position	7.90%	13.55%	5.22%	4.45%	5.49%	10.41%	5.98%
Opr. Expense to Opr. Income	69.80%	72.65%	77.66%	70.86%	66.69%	69.44%	61.81%
Cost Efficiency Ratio (CER)	49.03%	50.40%	46.78%	42.22%	41.17%	38.14%	42.43%

- A stronger structure of Balance Sheet and Profit and Loss has resulted in an improving financial ratios : a better loan quality, supported by improved liquidity which is shown by LDR with declining COF
- The results of revitalization and consolidation done in previous years is more obvious on QoQ basis , especially on profitability and operations efficiency:
 - NIM is increasing, from 8,37% in Q1 2012 to 8,49% in Q2 2012, as well as other profitability ratios
 - CER is improving, from 43.55% In Q1 2012 to 42.43% In Q2 2012

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
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Sources of Income

IDR Billion

	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	YoY
Interest income	23,241	28,076	35,071	43,971	46,949	23,070	23,649	2.5%
Fee & Other Opr.Income	1,822	2,492	3,257	5,458	5,524	2,600	3,179	22.3%
Non Operating Income (net)	224	476	1,327	497	1,157	185	414	123.5%
Total Income	25,286	31,044	39,655	49,926	53,631	25,856	27,243	5.4%

Interest Income contributed 86.8% of total revenue

Fee & Other Operating Income

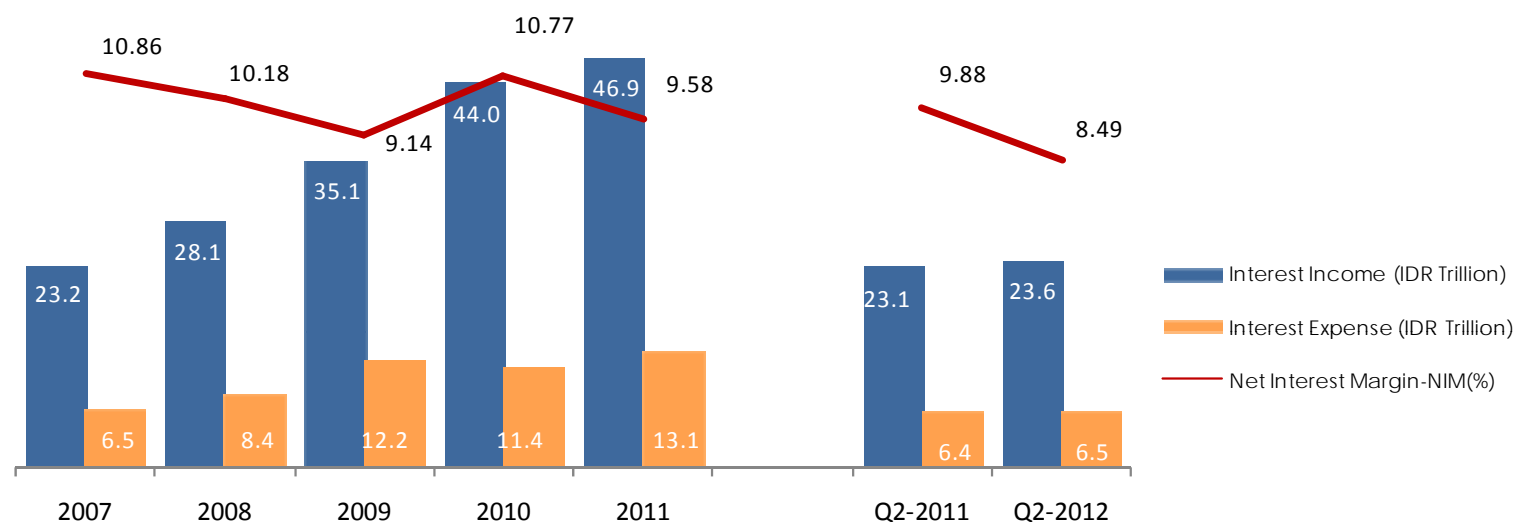
IDR Billion

	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	YoY
Gain Fr Value Increase of Securities and Govt. Recap Bonds	48	51	270	156	146	41	49	18.5%
Fees and Commissions	1,456	1,767	2,102	2,813	3,367	1,587	1,807	13.8%
Gain fr Forex	176	614	713	773	36	-	185	
Recovery			-	1,525	1,794	858	1,054	22.9%
Others	142	60	172	191	181	114	85	-25%
Total	1,822	2,492	3,257	5,458	5,524	2,600	3,179	22.3%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant
Numbers stated in this presentation are bank only

Sources of Interest Income

Interest Income, Interest Expenses and NIM



Source of Interest Income

IDR billion

	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	YoY
Interest from Loans	18,123	22,530	29,290	39,587	41,657	19,930	20,571	3.2%
Interest from Govt. Bonds	2,020	1,930	1,806	1,506	1,114	573	414	-27.7%
Int. from Other Earning Assets	3,097	3,616	3,975	2,878	4,178	2,568	2,664	3.8%
Total Interest Income	23,241	28,076	35,071	43,971	46,949	23,070	23,649	2.5%

Interest income from loans contribute 87.0% of total interest income (or 75.5% of total income)

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Other Operating Expenses

	IDR Billion							
	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	YoY
Personnel	5,274	6,318	6,586	8,478	8,327	3,696	4,410	19.3%
General and Administration	2,405	3,081	3,648	4,534	5,362	2,439	2,667	9.4%
Losses fr decrease of Securities and Govt. Bonds value	46	150	-	-	-	-	-	-
Losses from forex transaction	-	-	-	-	-	289	-	-100.0%
Premium Paid on Govt Guarantees	267	349	423	517	610	297	350	17.9%
Promotion	470	301	418	479	603	168	278	65.4%
Others	557	772	699	1,640	1,386	662	824	24.5%
Total	9,020	10,971	11,773	15,648	16,288	7,551	8,530	13.0%

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Balance Sheet (consolidated)

Description	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	YoY
Total Assets	203,735	246,077	316,947	404,286	469,899	379,836	474,047	24.8%
- Gross Loans	113,973	161,108	208,123	252,489	294,515	273,829	316,160	15.5%
- Government Bonds (Recap)	18,223	16,352	15,027	13,626	8,996	9,908	7,598	-23.3%
- Other Earnings Assets	36,896	51,321	75,913	113,580	129,136	70,977	114,901	61.9%
Total Earning Assets	169,091	228,781	299,063	379,696	432,647	354,714	438,659	23.7%
Earning Assets Provision	(7,074)	(8,814)	(11,665)	(14,121)	(16,092)	(17,053)	(15,886)	-6.8%
Total Earning Assets (net)	162,018	219,968	287,398	365,575	416,555	337,661	422,773	25.2%
Total Non Earning Assets	41,717	26,109	29,549	38,710	53,345	42,175	51,274	21.6%
Total Liabilities & S.E	203,735	246,077	316,947	404,286	469,899	379,836	474,047	24.8%
Total Customer Deposits	165,600	201,537	255,928	333,652	384,264	303,419	382,047	25.9%
- Demand Deposits	37,162	39,923	50,094	77,364	76,779	46,241	75,524	63.3%
- Saving Deposits	72,300	88,077	104,463	125,990	154,133	124,919	157,466	26.1%
- Time and Certificate Deposits	56,138	73,538	101,371	130,298	153,353	132,260	149,058	12.7%
Other Interest Bearing Liabilities	6,262	7,599	21,284	17,297	19,361	19,112	19,073	-0.2%
Non Interest Bearing Liabilities	12,435	14,583	12,477	16,663	16,454	15,953	17,738	11.2%
Tier I Capital	15,448	17,796	21,057	28,135	38,809	34,934	47,140	34.9%
Total Shareholder's Equity	19,438	22,357	27,257	36,673	49,820	41,351	55,188	33.5%

Note: Since FY 2010, figures are PSAK 50 & 55 compliant

Income Statement (consolidated)

Description	2007	2008	2009	2011	Q2-2011	Q2-2012	Δ yoy
Interest Income	23,240.6	28,096.6	35,334.1	48,164.3	23,688.4	24,451.6	3.2%
Interest Expense	(6,544.1)	(8,445.6)	(12,284.6)	(13,737.3)	(6,762.7)	(6,826.7)	0.9%
Net Interest Income	16,696.6	19,651.1	23,049.5	34,427.1	16,925.8	17,624.9	4.1%
Fee & Other Opr. Income	1,821.7	2,535.2	3,269.6	5,776.0	2,680.8	3,296.0	23.0%
Gross Operating Income	18,518.3	22,186.3	26,319.1	40,203.1	19,606.5	20,920.9	6.7%
Other Operating Expenses	(9,019.6)	(10,996.5)	(11,959.5)	(17,085.6)	(7,897.8)	(8,928.6)	13.1%
Pre Provision Operating Profit	9,498.7	11,189.7	14,359.6	23,117.4	11,708.7	11,992.4	2.4%
Provision	(1,942.7)	(2,843.6)	(5,798.9)	(5,533.2)	(3,862.2)	(1,647.6)	-57.3%
Non Operating Profit/Loss	224.1	475.9	1,330.6	1,171.7	194.9	417.8	114.4%
Profit Before Tax n Minor. Int.	7,780.1	8,822.0	9,891.2	18,755.9	8,041.4	10,762.6	33.8%
Net Profit	4,838.0	5,958.4	7,308.3	15,088.0	6,785.3	8,704.1	28.3%
EPS *)	201.8	248.5	609.5	628.9	565.8	725.5	28.2%

**annualized*

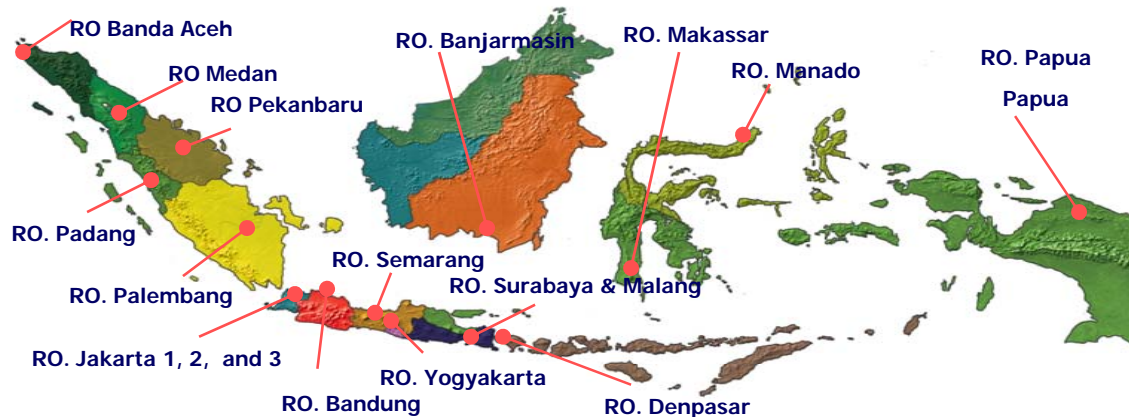
Note: Since FY 2010, figures are PSAK 50 & 55 compliant

Others



The Most Extensive and Largest Networks

Regional Office Distribution



Outlets	2007	2008	2009	2010	2011	Q2-2011	Q2-2012	Δ
Head Office	1	1	1	1	1	1	1	-
Regional Offices	14	14	17	18	18	18	18	-
Branches	344	379	406	413	431	423	431	8
Sub Branches	230	337	434	470	502	475	527	52
BRI Units	4,300	4,417	4,538	4,649	4,849	4,690	4,876	186
Cash Counters	24	179	728	822	870	838	898	60
Teras BRI			217	617	1,304	929	1,621	692
Teras Mobile					100		246	246
Total	4,913	5,327	6,341	6,990	8,075	7,374	8,618	1,244

*Total working units are including 3 overseas offices



Regional Offices



Branch Offices



Sub-Branch Offices



Cash Counter



BRI Unit



Teras BRI

Ratings

BRI Rating

STANDARD AND POORS (May 2012)	
- Outlook	Stable
- Long Term Foreign Issuer Credit	BB+
- Long Term Local Issuer Credit	BB+
- Short Term Foreign Issuer Credit	B
- Short Term Local Issuer Credit	B
MOODY'S (Jan 2012)	
- Outlook	Stable
- Bank Deposit	Baa3/P-3
- Bank Financial Strength	D+
- Baseline Credit Assessment	(Ba1)
- Adjusted Baseline Credit Assessment	(Ba1)
FITCH (March 2012)	
- Long Term Foreign Currency IDR	BBB-, Stable Outlook
- Short Term Foreign Currency IDR	F3
- Support Rating Floor	BBB-
- Support Rating	2
- Viability Rating	bb+
- Individual Rating	C/D
- National Long-Term Rating	AAA (idn), Stable Outlook
- Rupiah Subordinated Debt	A+ (idn)
PEFINDO (March 2011)	
- National Rating	id AAA, Stable Outlook
Indonesia Sovereign Rating	
Standard and Poors (April 2011)	BB+, Positive Outlook
Fitch (December 2011)	BBB-, Stable Outlook
Moody's (January 2012)	Baa3, Outlook Stable
Japan Credit Rating Agency	BBB-, Outlook Stable

Country Rating

Shareholders & Stock Performance

Shareholders Composition

Shareholder	Nov-03	2007	2008	2009	2010	2011	Q2-2012
Government	59.50%	56.83%	56.18%	56.77%	56.75%	56.75%	56.75%
Public	40.10%	43.17%	43.19%	43.23%	43.25%	43.25%	43.25%
Foreign *)	55.31%	85.66%	81.73%	84.16%	84.25%	83.93%	80.23%
Domestic *)	44.69%	14.34%	18.27%	15.84%	15.75%	16.07%	19.77%

*) percentage from public holding

Stock Price: Trend

BBRI Stock is member of:


- JCI Index
- LQ45 Index (Top 45 liquid stocks)
- SRI KEHATI Index (a UN affiliated biodiversity Index of 25 stocks)



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Notes

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