

PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.

Financial Update Q1 - 2010

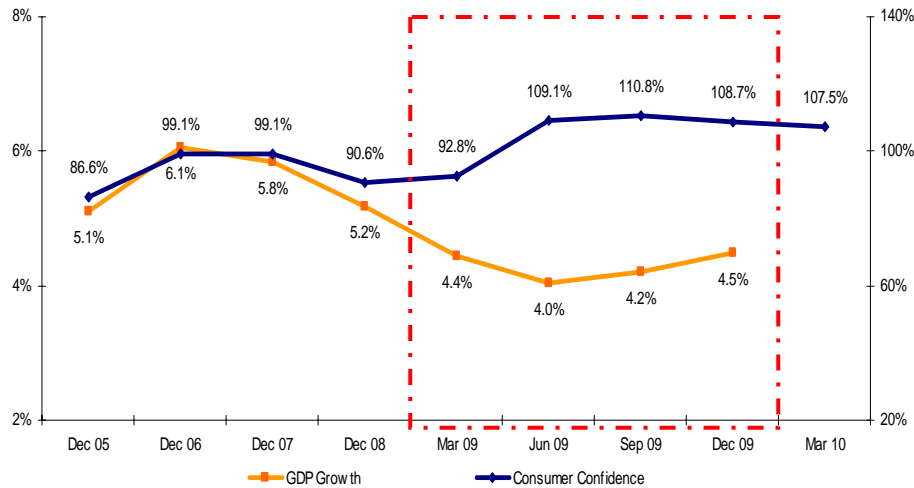
Jakarta, 30 April 2010



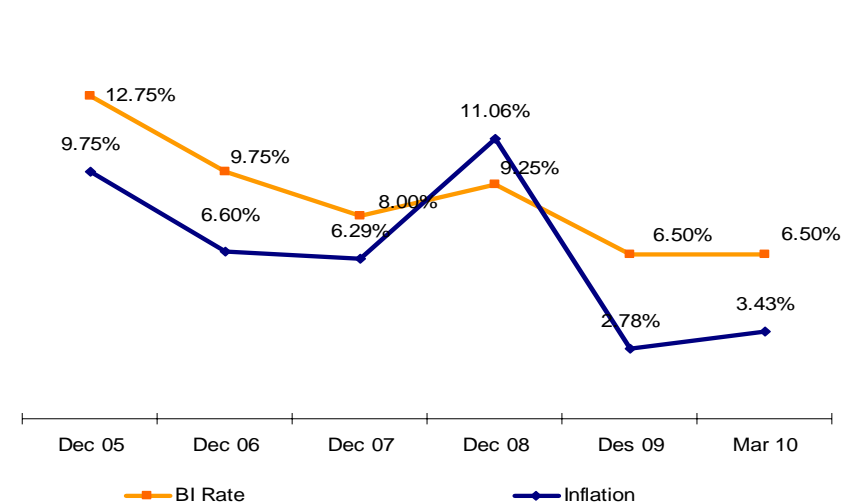
Macro Economic Condition



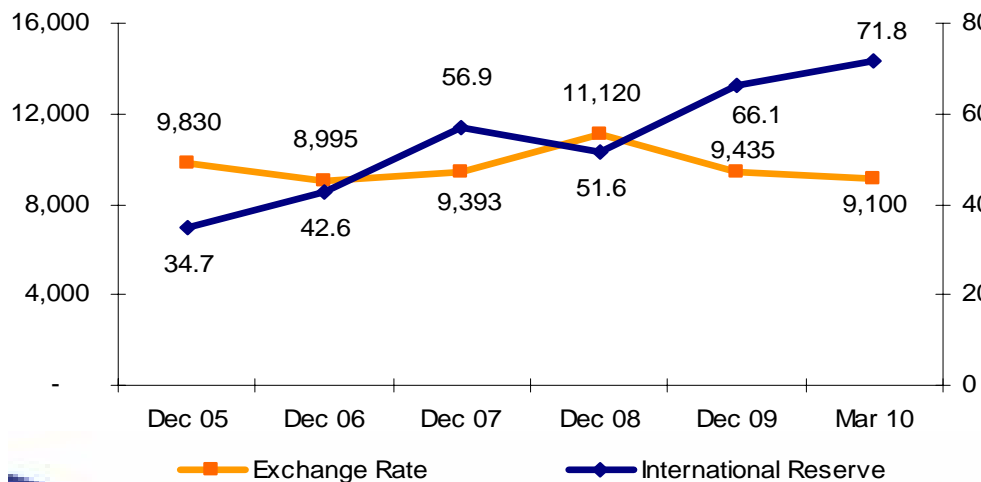
GDP Growth & Consumer Confidence



BI Rate & Inflation



Exchange Rate



- GDP growth get back to normal path, projected to achieve 5.5%-5.8% by the end of 2010
- Consumer confidence is stable at a high level
- Bench mark rate is kept at 6.5% as inflation is still around 3%
- International reserves reached all time high level at USD75 million by April 20, 2010
- IDR steadily appreciates reaching 9,000s/USD at the end of April 2010.

Source: Bloomberg & BI

Highlights

	Q1 2009	Q1 2010	Growth
Total Assets (IDR Billion)	250,142	303,843	↑ 21.47%
Total Loans (Gross) (IDR Billion)	165,226	208,960	↑ 26.47%
Total Deposits (IDR Billion)	203,108	241,497	↑ 18.90%
Net Profit (IDR Billion)	1,719	2,151	↑ 25.14%
NIM	9.46%	9.37%	↓
ROE	33.74%	33.61%	↓
ROA	3.92%	3.71%	↓
NPL (gross)	3.24%	4.10%	↑
NPL (nett)	1.02%	1.21%	↑
Total CAR	14.91%	15.44%	↑*)
LDR	81.35%	86.53%	↑

*) Include Operational Risk

A horizontal bar with a blue grid pattern on top and an orange background below. The text 'Financial Performance' is centered in the orange section in a black, italicized, serif font.

Financial Performance

PSAK 50/55 Implementation

- Partial implementation
- In transition period, implementation primarily covers securities and other securities and other earning assets except loan and acceptance receivable
- New classification of earning asset (fair value through profit loss, available for sale, and hold to maturity, loan & receivable)
- Possible losses allowance (based on future cash flow) will substitute loan allowance (based on past performance loan quality)
- Financial figures prior to 2010 use PSAK 31

Balance Sheet



IDR Billion

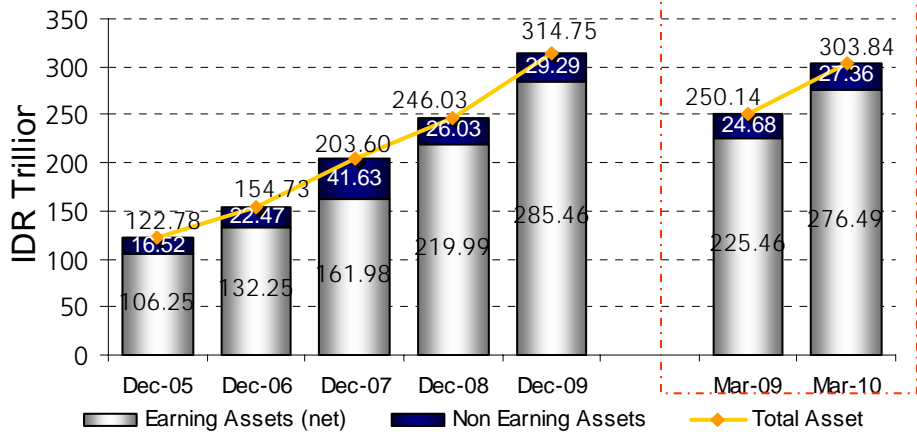
Description	Full Year					Q 1		Growth (YoY)
	2005	2006	2007	2008	2009	2009	2010	
Total Assets	122,776	154,725	203,604	246,026	314,746	250,142	303,843	21.47%
- Gross Loans	75,533	90,283	113,853	161,061	205,522	165,226	208,960	26.47%
- Government Bonds (Recap)	17,722	18,445	18,223	16,352	15,027	16,418	15,214	-7.33%
- Other Earning Assets	18,475	30,310	36,970	51,393	76,487	53,513	64,954	21.38%
Total Earning Assets	111,731	139,038	169,046	228,807	297,037	235,157	289,128	22.95%
Earning Assets Provision	(5,478)	(6,786)	(7,069)	(8,813)	(11,576)	(9,695)	(12,640)	30.39%
Total Earning Assets (net)	106,253	132,252	161,977	219,994	285,461	225,462	276,488	22.63%
Total Non Earning Assets	16,523	22,473	41,627	26,032	29,285	24,680	27,355	10.84%
Total Liabilities & S.E.	122,776	154,725	203,604	246,026	314,746	250,142	303,843	21.47%
Total Customer Deposits	97,046	124,468	165,475	201,495	254,118	203,108	241,497	18.90%
- Demand Deposits	17,384	27,864	37,146	39,912	49,965	35,194	36,548	3.85%
- Saving Deposits	49,372	58,308	72,269	88,063	104,119	84,071	97,290	15.72%
- Time and Certificate Deposits	30,290	38,297	56,061	73,520	100,034	83,843	107,659	28.41%
Other Interest Bearing Liabilities	5,597	6,037	6,263	7,599	20,941	10,794	19,603	81.60%
Non Interest Bearing Liabilities	6,779	7,342	12,428	14,575	12,429	12,070	12,496	3.53%
Tier I Capital	10,519	13,104	15,448	17,796	21,138	20,430	26,015	27.34%
Total Shareholder's Equity	13,353	16,879	19,438	22,357	27,257	24,170	30,247	25.14%

Note: Numbers stated in this presentation are Bank only

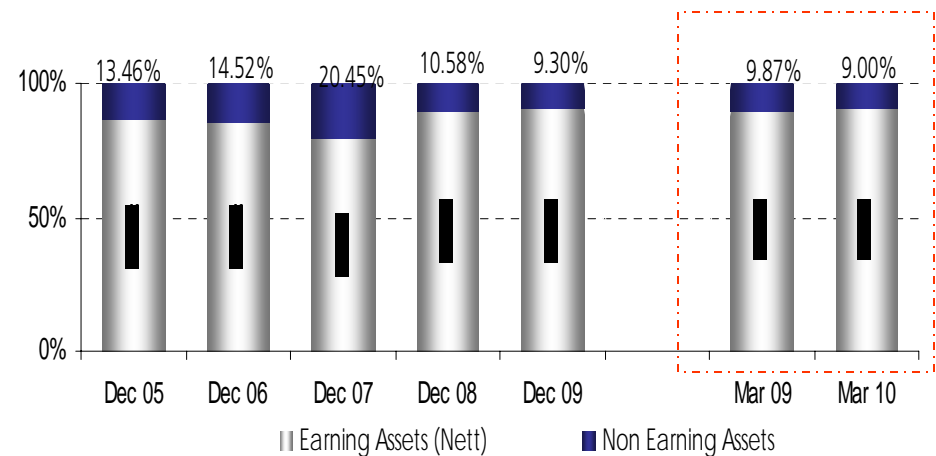
Assets – Growth and Composition



Total Assets - Growth

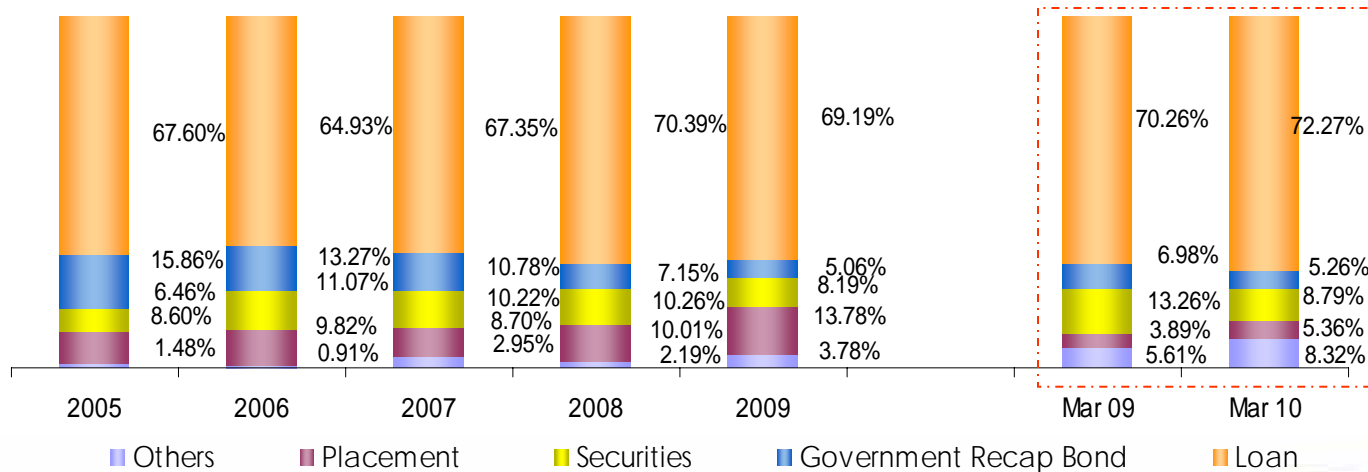


Total Assets - Composition



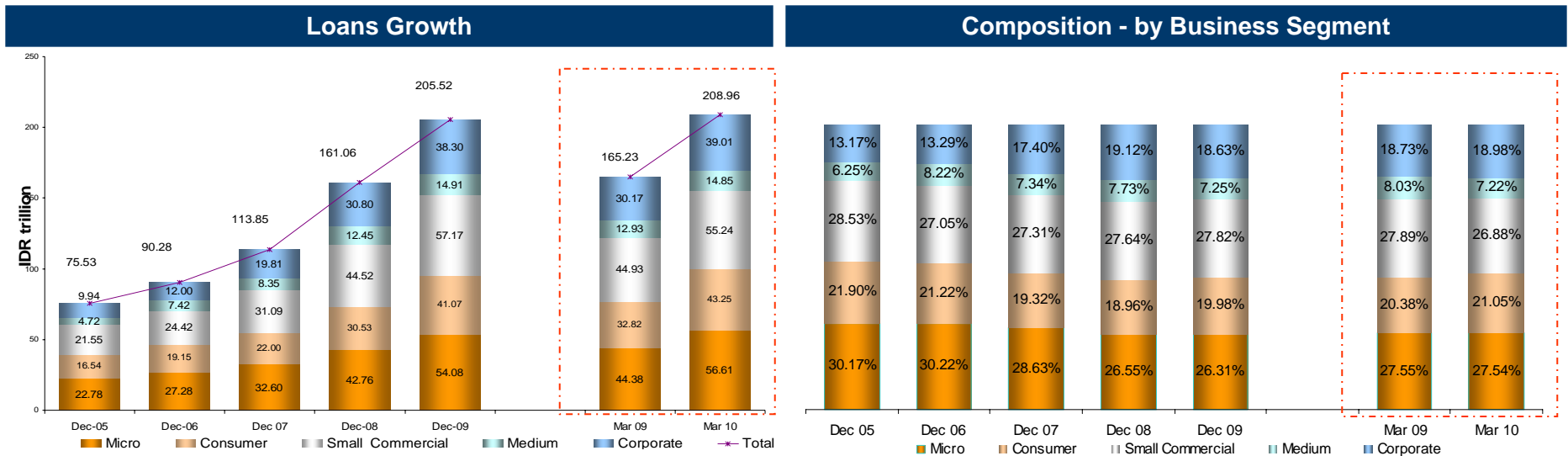
BRI's total assets 21.47% (yoy), dominated by earning assets growth

Earning Assets - Composition



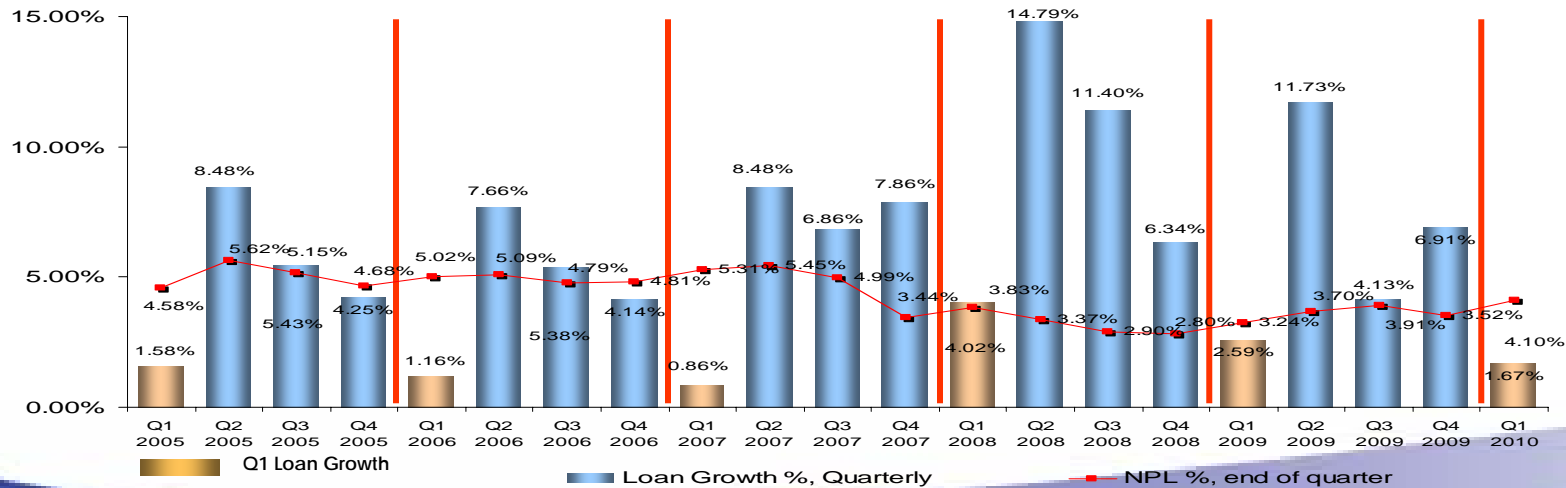
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Loans : Growth & Composition



Loans increased by IDR 56.61 trillion (27.56%) yoy supported by Micro and Small loans

Loans - Seasonality

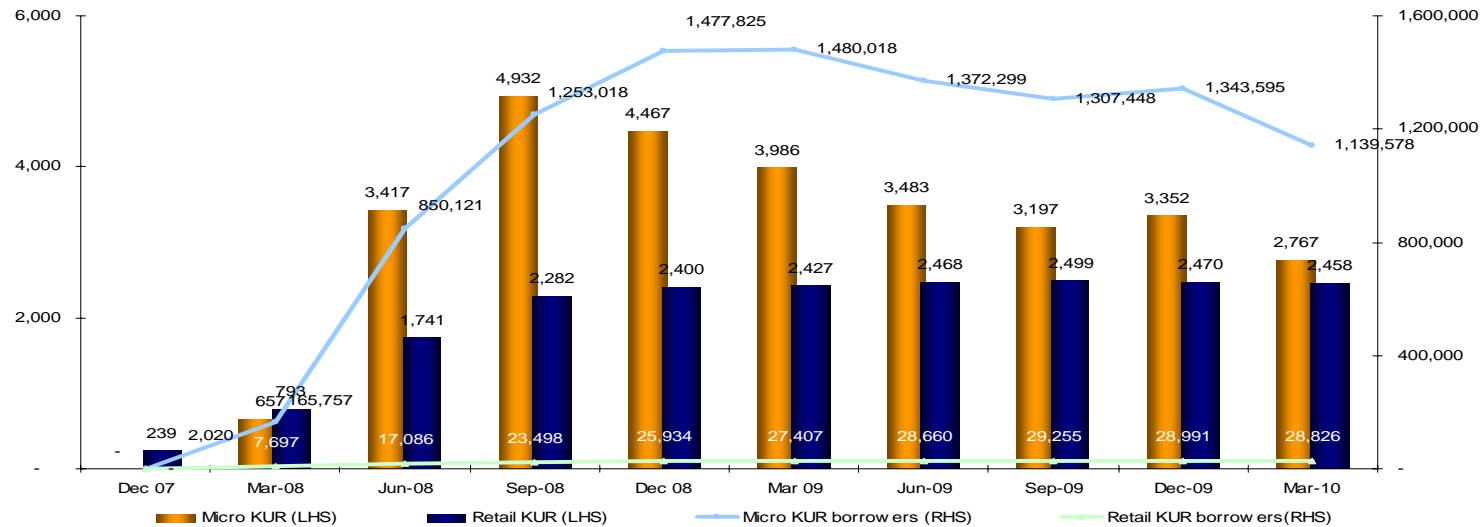


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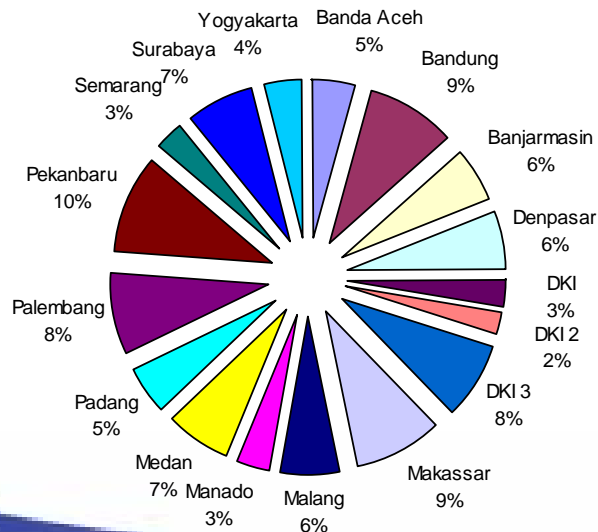
Kredit Usaha Rakyat (KUR)



KUR Outstanding and Number of Borrowers



KUR Distribution by Regional Office

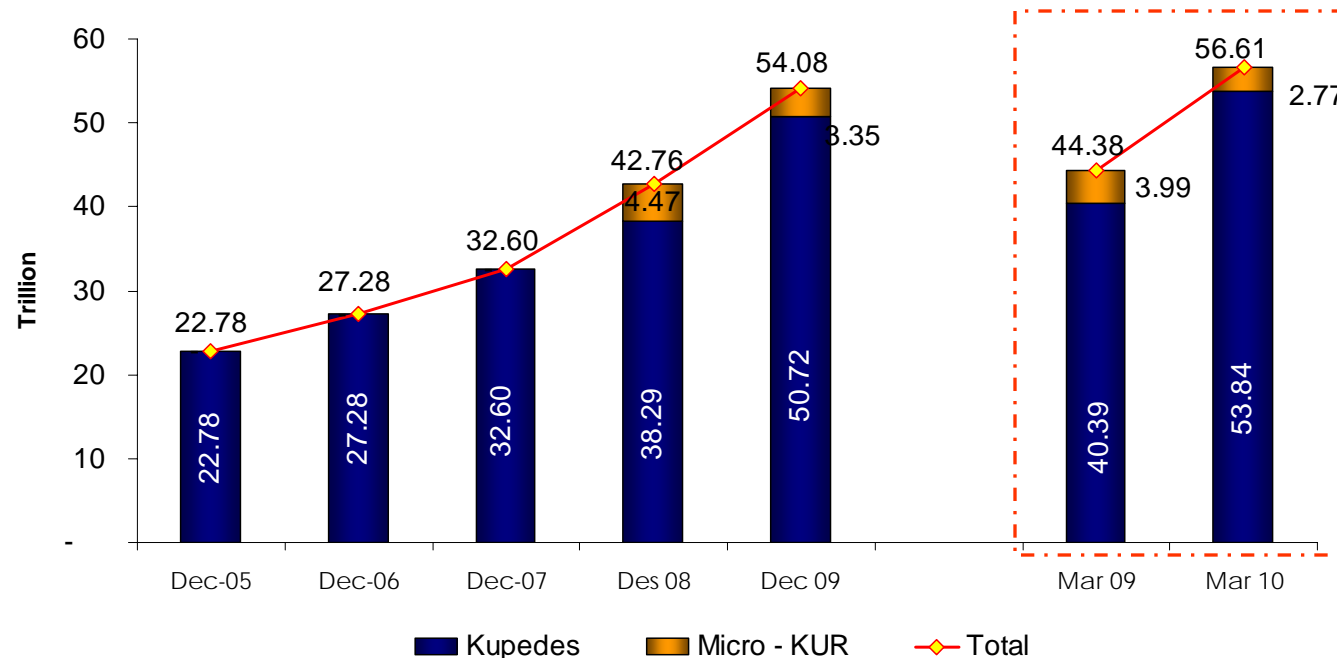


KUR on Mar 2010

- KUR outstanding reached IDR 5.22 trillion (2.50% of total loan portfolio) with 1.17 million borrowers
- Accumulated KUR disbursement was IDR 13.73 trillion to 2.52 million borrowers
- NPL reached 6.17%
- More than 360 thousand borrowers migrated from KUR to micro and small commercial loan with outstanding more than IDR 2.9 trillion

Note: Numbers stated in this presentation are Bank only

Micro Loans: Trend



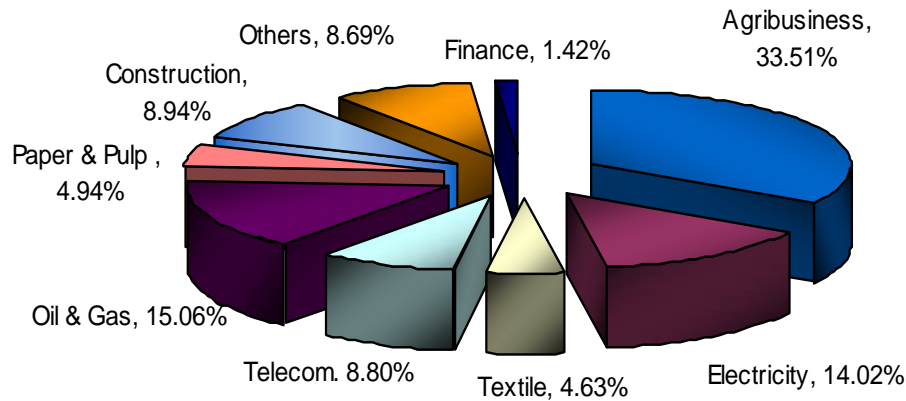
- Reach micro business and low income people, consisting of a regular commercial micro loans (Kupedes) and micro KUR (loan size up to IDR 5 million)
- Increased 27.55% year on year and grew continuously over the years (CAGR: 24.13%)

Note: Numbers stated in this presentation are Bank only

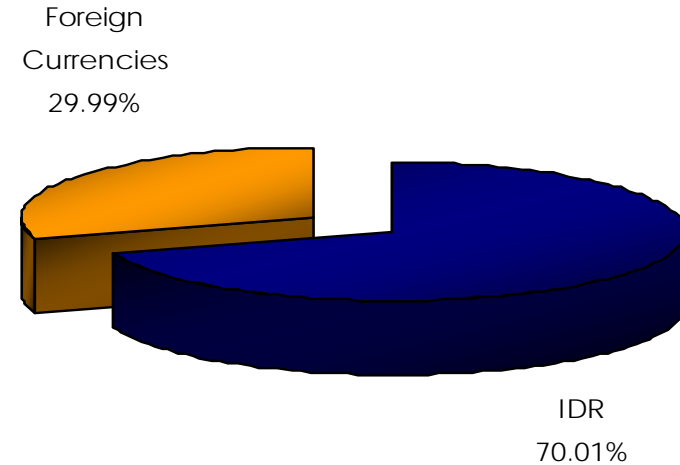
Corporate Loans: Composition



By Economic Sector



By Currency



By Enterprise Ownership

	Nominal (IDR Billion)		Growth	Composition	
	Mar 09	Mar 10		Mar 09	Mar 10
SOE	9,860	18,660	89.25%	32.68%	47.84%
Non SOE	20,310	20,346	0.18%	67.32%	52.16%
Total	30,170	39,006	29.29%	100.00%	100.00%

- Corporate loan dominated by Agribusiness, electricity and oil/gas sector
- SOEs lending drive the corporate loan growth , i.e. for capital efficiency

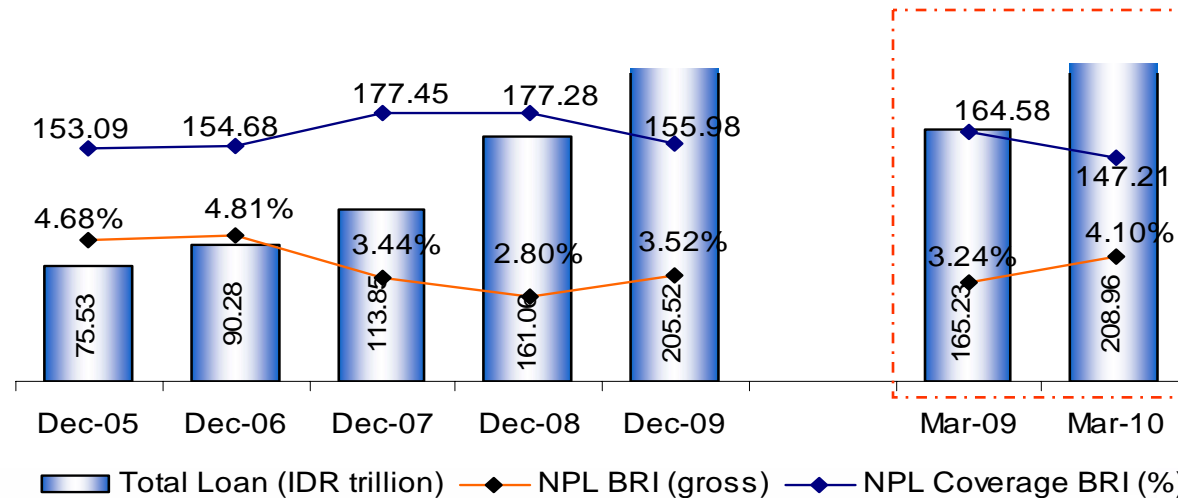
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Loan Quality: *Moderate level of NPL with adequate coverage*

NPL Ratio by Business Segments							
NPL BY SEGMENT (%)	Des'05	Des'06	Des'07	Des'08	Des'09	Mar'09	Mar'10
Micro	1.55	1.36	1.19	1.02	1.40	1.55	1.69
Consumer	1.62	1.91	1.67	1.08	1.35	1.32	1.54
Small Commercial	4.06	6.32	5.71	3.52	4.21	4.16	5.41
Medium	7.48	5.87	5.67	6.33	12.31	6.64	14.06
Corporate	16.93	13.55	4.62	4.53	4.38	5.01	4.79
Total NPL	4.68	4.81	3.44	2.80	3.52	3.24	4.10

BRI's loan quality maintained at manageable level of 4.10%

Total Loan vs Total NPLs and NPLs Coverage

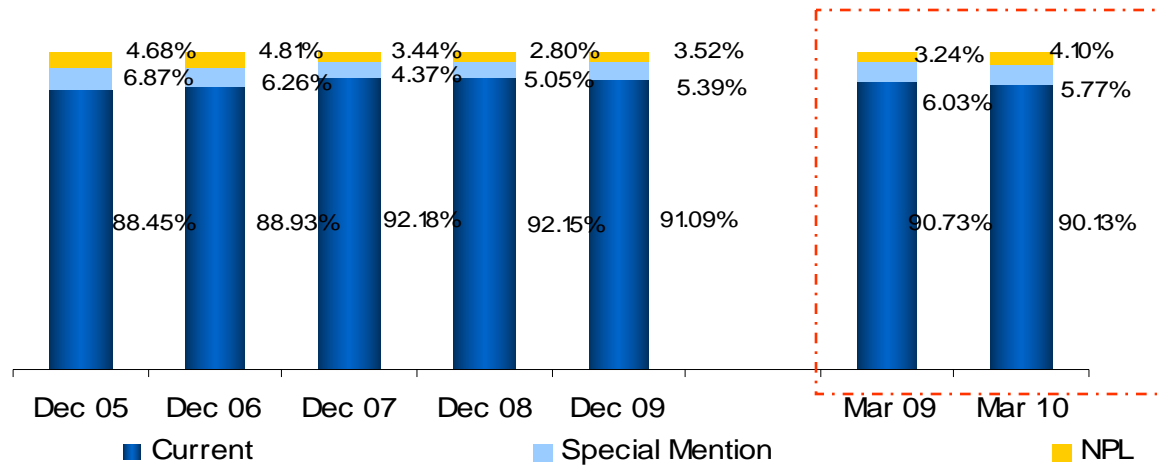


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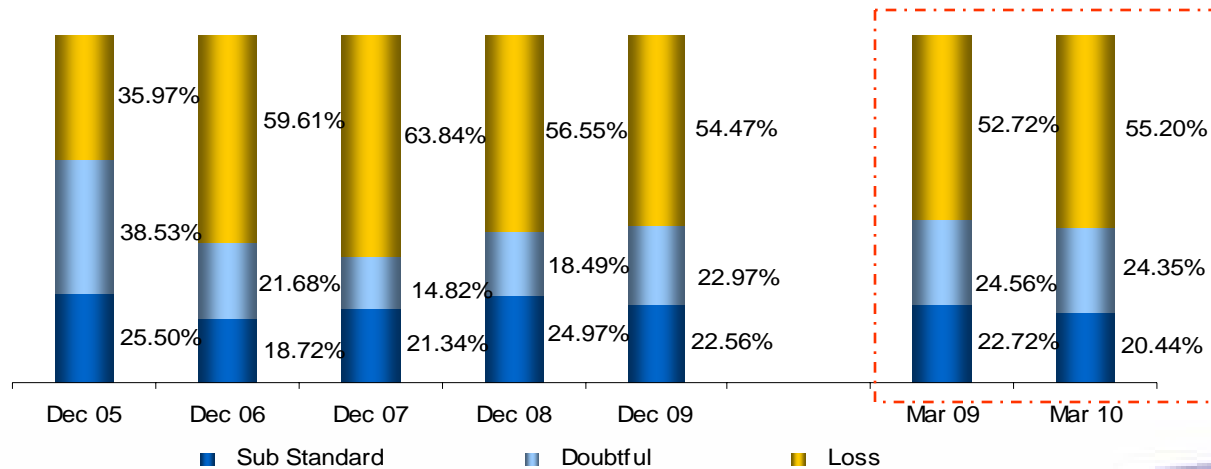
Loan Quality:



Loan Quality Breakdown (%)



Non Performing Loan Breakdown (%)



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Government Bonds : Portfolio



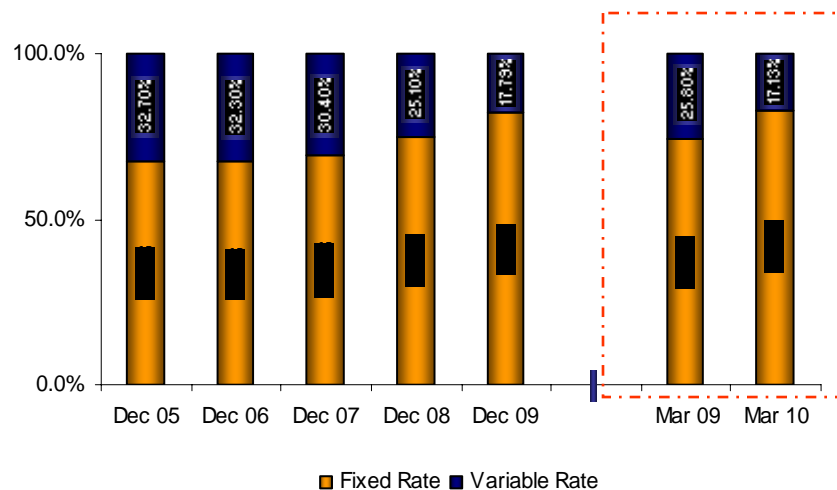
By Type of Holdings

IDR Trillion

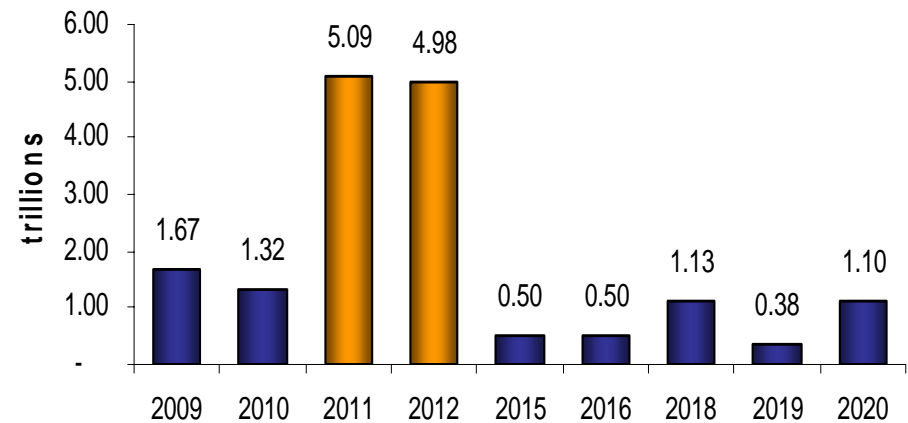
Portfolio	Dec-06		Dec-07		Dec-08		Dec 09		Mar 09		Mar 10	
	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl	Nom	% to Ttl
Hold to Maturity	11.34	56.0%	11.34	48.8%	12.60	60.2%	10.48	51.8%	10.70	46.9%	10.74	51.1%
Available for Sale	7.09	35.0%	8.76	37.7%	7.15	34.2%	8.72	43.1%	8.70	38.1%	10.09	48.0%
Trading	1.81	8.9%	3.12	13.4%	1.18	5.6%	1.04	5.1%	3.43	15.0%	0.19	0.9%
Total Govt. Bond*)	20.24	100.0%	23.22	100.0%	20.93	100.0%	20.24	100.0%	22.83	100.0%	21.02	100.0%

*) consisting of Recap Bond IDR 15.21 Trillion (72.36%) and other government bonds IDR 5.81 Trillion (27.64%)

By Type of Rate



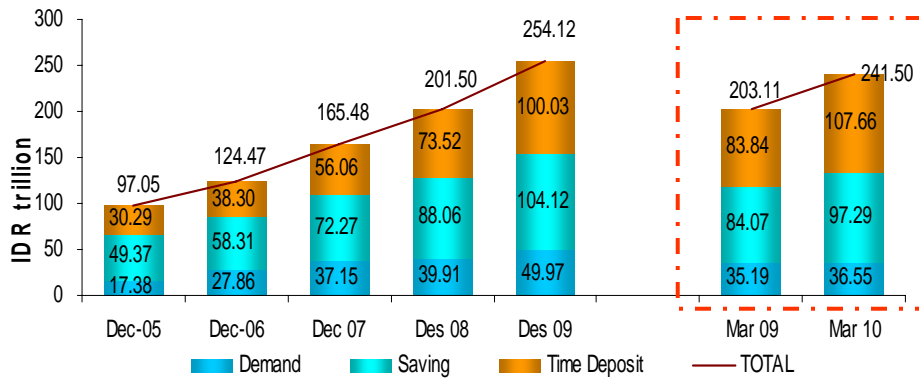
Recap Bond Maturity



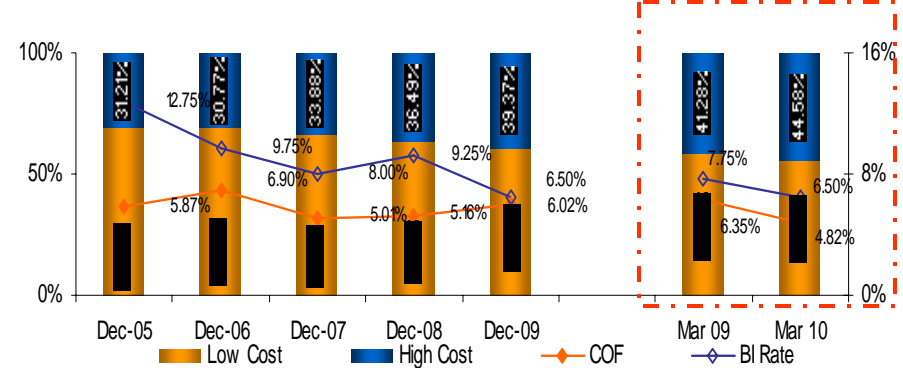
Deposits: Composition and COF Trend



Deposits Growth: Trend

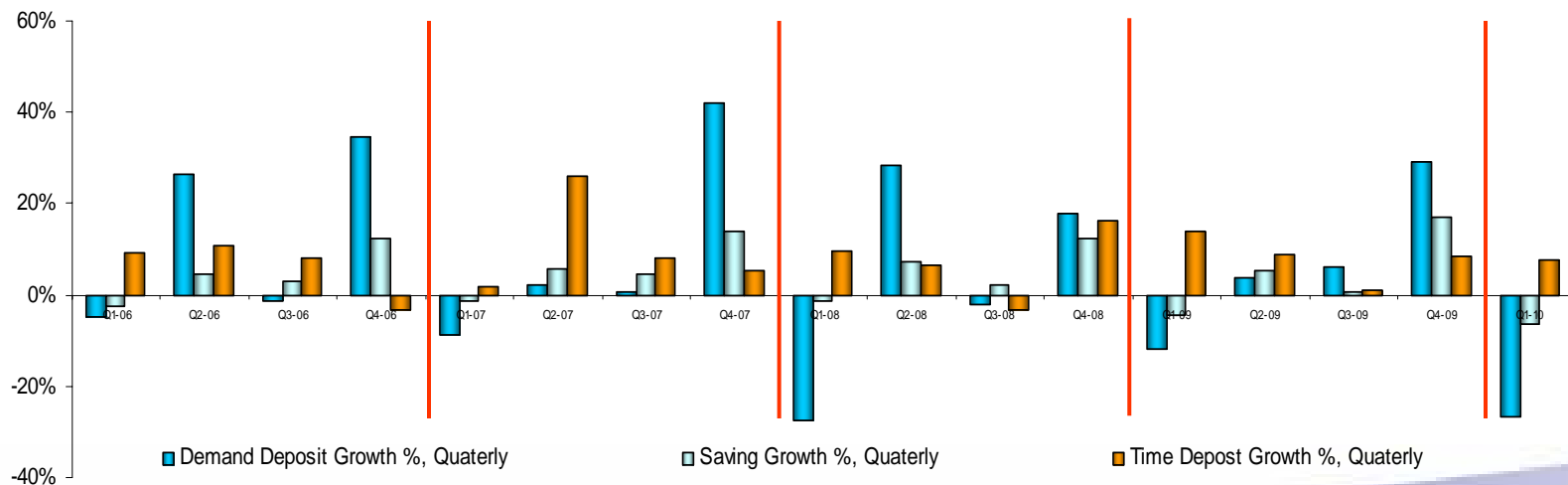


Deposit Composition, COF and BI Rate



- Total deposit grew IDR38.39 or an increase of 18.90% (yoy), and low cost of fund mix decline to 55.42%
- COF declines from 6.35% in Q1-2009 to 4.82% in Q1-2010

Deposits - Seasonality



Note: Numbers stated in this presentation are Bank only

Profitability

Income Statement: Highlights

IDR Billion

Description	Full Year					Q1		Growth (YoY)
	2005	2006	2007	2008	2009	2009	2010	
Interest Income	17,253.7	21,070.5	23,240.6	28,076.4	35,070.7	8,276.2	9,405.8	13.65%
Interest Expense	(4,796.4)	(7,281.2)	(6,544.1)	(8,437.0)	(12,179.9)	(2,894.0)	(2,767.0)	-4.39%
Net Interest Income	12,457.3	13,789.4	16,696.6	19,639.4	22,890.8	5,382.2	6,638.8	23.35%
Fee & Other Opr. Income	956.2	1,509.1	1,821.7	2,491.6	3,257.1	962.5	821.5	-14.65%
Gross Operating Income	13,413.5	15,298.4	18,518.3	22,131.1	26,147.9	6,344.7	7,460.3	17.58%
Other Operating Expenses	(7,700.4)	(7,665.6)	(9,019.6)	(10,970.8)	(11,773.3)	(3,088.2)	(2,899.3)	-6.12%
PPOP *)	5,713.1	7,632.8	9,498.7	11,160.2	14,374.6	3,256.5	4,561.0	40.06%
Provision	(400.8)	(1,848.1)	(1,942.7)	(2,812.7)	(5,804.9)	(891.7)	(1,514.4)	69.83%
Non Operating Profit/Loss	295.6	122.1	224.1	475.8	1,327.0	11.8	(207.1)	n.a.
Profit Before Tax n Minor. Int.	5,608.0	5,906.7	7,780.1	8,823.3	9,896.8	2,376.6	2,839.5	19.48%
Net Profit	3,808.6	4,257.6	4,838.0	5,958.4	7,308.3	1,718.6	2,150.6	25.14%
EPS **)	321.7	355.6	403.6	497.0	609.5	573.6	717.5	25.10%

*) PPOP : Pre Provision Operating Profit

***) annualized

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Sources of Income

IDR billion

Source of Income	Full Year					Q1		Growth YoY
	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Mar-09	Mar-10	
Interest income	17,253.7	21,070.5	23,240.6	28,076.4	35,070.7	8,276.2	9,405.8	13.6%
Other Opr.Income	956.2	1,509.1	1,821.7	2,491.6	3,257.1	962.5	821.5	-14.6%
Non Operational Income (net)	295.6	122.1	224.1	475.8	1,327.0	11.8	(207.1)	n.a.
Total Income	18,505.6	22,701.7	25,286.4	31,043.8	39,654.8	9,250.5	10,020.2	8.3%

Other Operating Income

IDR billion

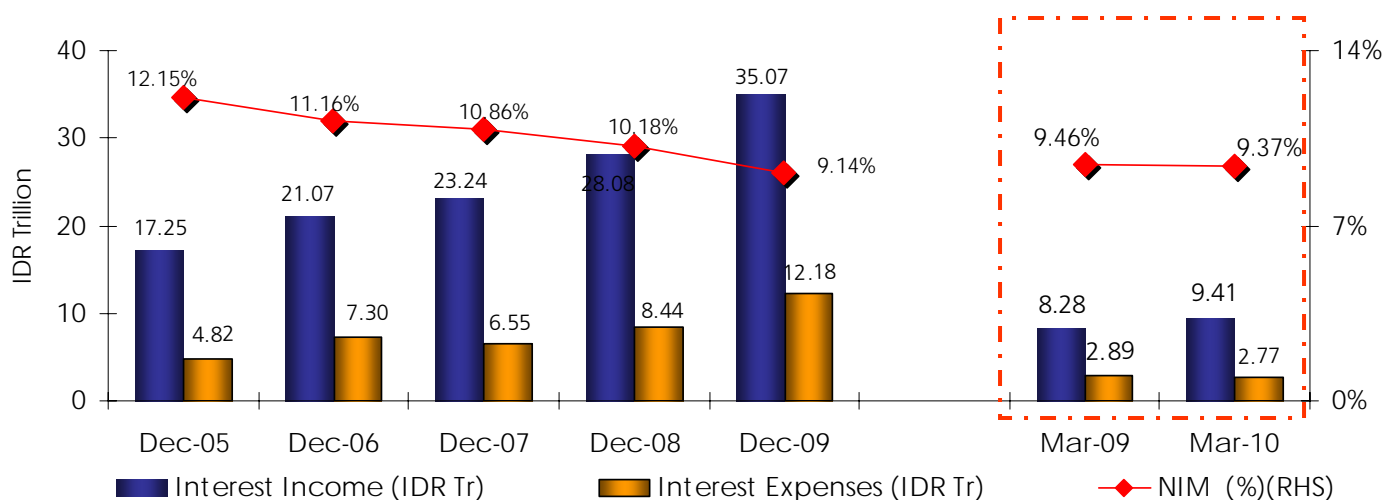
Other Opr.Income	Full Year					Q1		Growth YoY
	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Mar-09	Mar-10	
Gain Fr Value Increase of Securities and Govt. Recap Bonds	231.63	484.20	48.36	51.48	270.15	44.94	78.99	75.8%
Fees and Commissions	527.89	837.69	1,455.59	1,766.83	2,101.53	533.70	590.18	10.6%
Gain fr Forex	49.46	-	176.11	613.64	713.43	115.21	88.40	-23.3%
Others	147.26	187.16	141.65	59.67	171.98	268.64	63.96	-76.2%
Total	956.25	1,509.05	1,821.70	2,491.62	3,257.10	962.50	821.53	-14.65%

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Sources of Interest Income



Interest Income, Interest Expenses and NIM



Source of Interest Income

Sources of Interest Income	Full Year					Q1		Growth YoY
	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Mar-09	Mar-10	
Interest from Loans	13,377.5	15,763.4	18,123.3	22,530.4	29,290.1	6,637.3	7,869.9	30.00%
Interest from Govt. Bonds	2,177.7	2,339.1	2,020.3	1,930.4	1,805.8	530.7	241.9	-6.46%
Int. from Other Earning Assets	1,698.5	2,968.0	3,097.0	3,615.6	3,974.8	1,108.3	1,293.9	9.93%
Total Interest Income	17,253.7	21,070.5	23,240.6	28,076.4	35,070.7	8,276.2	9,405.8	24.91%

- Interest Income contributed 93.87% of total revenue
- Interest income from loans contribute 83.67% of total interest income (or 78,54% of total income)

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Other Operating Expenses

IDR Billion

Other Opr.Expenses	Full Year					Q1		Growth YoY
	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Mar-09	Mar-10	
Personnel	4,407.16	4,830.78	5,274.42	6,317.64	6,585.62	1,569.04	1,554.86	-0.90%
General and Administration	1,943.57	2,054.03	2,404.71	3,081.10	3,647.79	770.77	844.37	9.55%
Losses fr decrease of Securities and Govt. Bonds value	565.98	-	46.33	150.28	-	430.42	117.03	-72.81%
Losses fr sale of Securities and Govt. Bonds	-	-	-	-	-	-	-	-
Losses from forex transaction	-	4.61	-	-	-	-	-	-
Premium Paid on Govt Guarantee	199.29	206.25	267.18	349.07	422.83	94.76	127.40	34.45%
Promotion	203.14	177.32	469.70	300.67	418.38	46.97	72.52	54.39%
Others	381.24	392.67	557.28	772.09	698.65	176.24	183.12	3.90%
Total	7,700.38	7,665.65	9,019.61	10,970.83	11,773.26	3,088.20	2,899.29	-6.12%

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Key Financial Ratios

Description	Full Year					Q1	
	2005	2006	2007	2008	2009	2009	2010
Classified Loan Ratio	11.55%	11.07%	7.82%	7.85%	8.91%	9.27%	9.87%
NPL ratio - Gross	4.68%	4.81%	3.44%	2.80%	3.52%	3.24%	4.10%
NPL Coverage ratio - Gross	153.09%	154.68%	177.45%	177.28%	155.98%	164.58%	147.21%
Tier I CAR	12.52%	16.44%	14.15%	11.84%	11.88%	13.56%	13.40%
Total CAR with market risk	15.29%	18.82%	15.84%	13.18%	13.20%	14.91%	16.60%
Total CAR with oprs risk	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	15.44%
Loan to Deposit Ratio	77.83%	72.53%	68.80%	79.93%	80.88%	81.35%	86.53%
Net Interest Margin (NIM)	12.15%	11.16%	10.86%	10.18%	9.14%	9.46%	9.37%
Return on Assets (ROA) - b.t	5.04%	4.36%	4.61%	4.18%	3.73%	3.92%	3.71%
Return on Assets (ROA) - a.t	3.42%	3.15%	2.87%	2.82%	2.76%	2.83%	2.81%
Return on Equity (ROE) - Tier I	38.00%	33.75%	31.64%	34.50%	35.22%	33.74%	33.61%
Return on Equity (ROE) - B/S	30.63%	28.19%	26.45%	29.15%	28.83%	29.14%	29.11%
Cost of Fund (COF)	5.87%	6.90%	5.01%	5.16%	6.02%	6.35%	4.82%
Min. Reserve Requirement	9.55%	12.34%	22.09%	5.57%	5.90%	5.03%	5.02%
Net Open Position	5.23%	5.41%	7.90%	13.55%	5.22%	11.19%	8.20%
Opr. Expense to Opr. Income	70.45%	74.38%	69.80%	72.65%	77.64%	74.00%	74.10%
Cost Efficiency Ratio (CER)	54.22%	51.65%	49.03%	50.40%	46.78%	42.97%	38.15%

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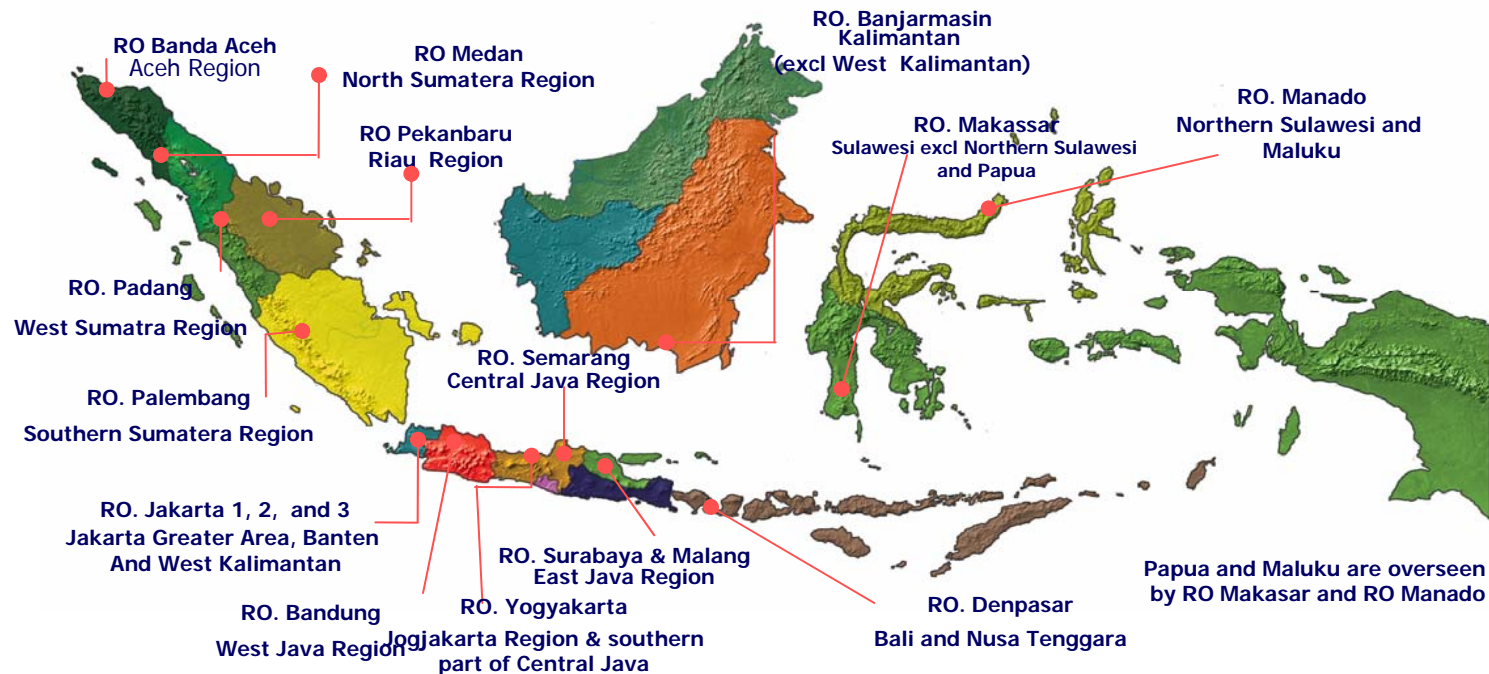
Supporting Material

Networks – The Most Extensive and Largest Outlets in Indonesia

...a strong competitive advantages for reaching Micro, Small and Medium Businesses



Regional Office Distribution



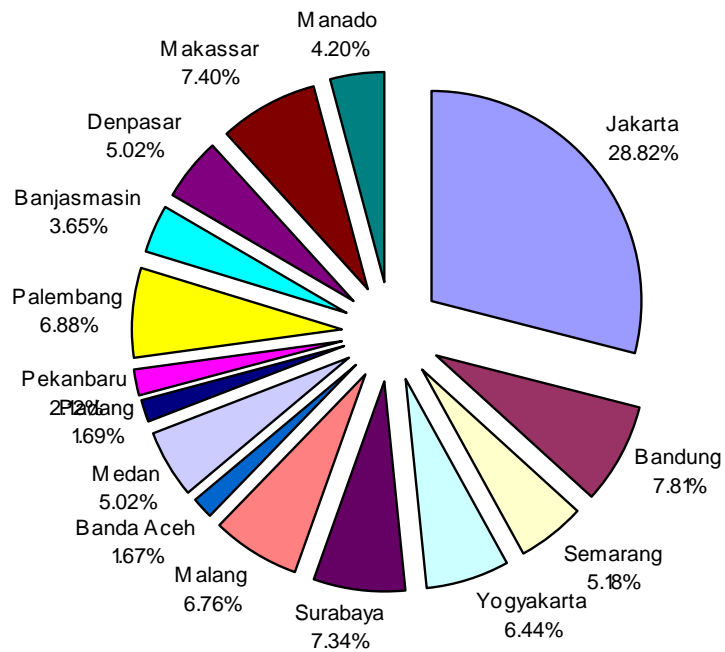
	Mar 09	Mar 10	Δ		Mar 09	Mar 10	Δ
Head Office	1	1	-	ATM BRI	2,299	4,640	2,341
Regional Offices	14	17	3	Shared ATM			
Branches	389	402	13	ATM Bersama	19,380	26,810	7,430
Sub Branches	345	433	88	ATM Prima	14,202	20,196	5,994
Micro Outlets	4,417	4,544	127	ATM Link	9,835	14,033	4,198
Cash Counters	203	742	539	E-Channel of BRI are including 9,164 Electronic Data Capture(EDC), 22 Cash Deposit Machines(CDM), & 90 Kiosk			
Teras BRI		218	218				
Total Working Units *	5,369	6,357	988				

*)Total working units are including 3 overseas offices and 432 Police Office Cash Counters

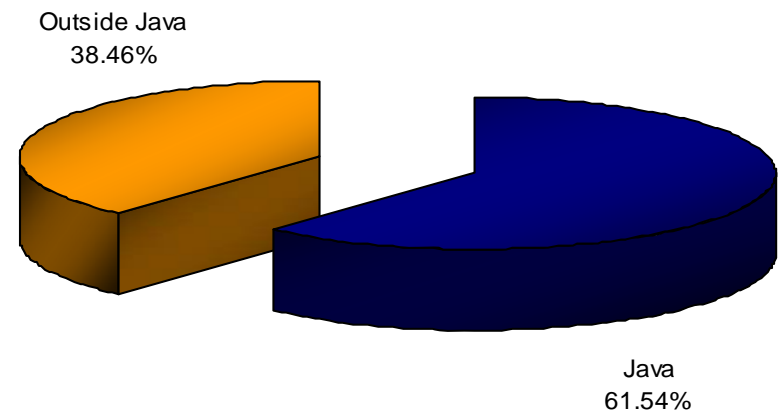


Loan Distribution

By Regional Office



By Region



- Loan disbursement in Java contributes 61.54% of total loan
- Jakarta dominates 28.82% of total loan disbursement by regional office

Note: Numbers stated in this presentation are Bank only

Shareholders & Stock Performance

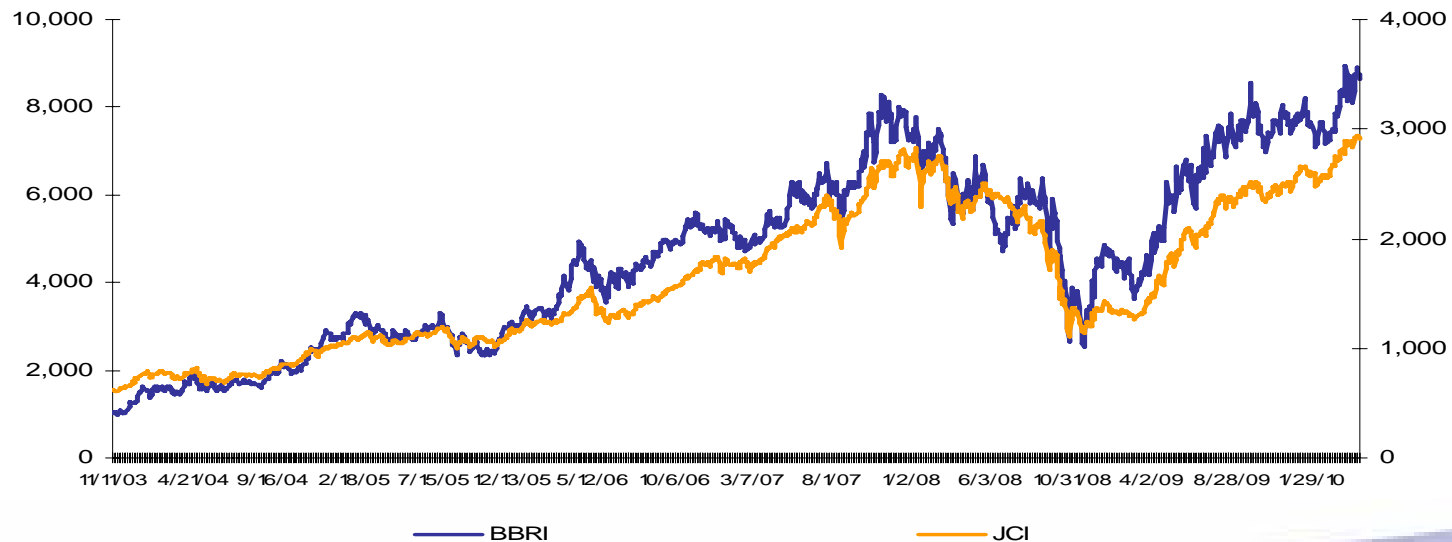


Shareholders Composition

Shareholder	Nov 2003	Dec-07	Dec-08	Dec-09	Mar-10
Government	59.50%	56.83%	56.81%	56.77%	56.77%
Public	40.10%	43.17%	43.19%	43.23%	43.23%
Foreign *)	55.3%	85.66%	81.7%	84.16%	84.16%
Domestic *)	44.7%	14.34%	18.3%	15.84%	15.84%

*) percentage from public holding

Stock Price: Trend



Rating



MOODY'S (September 2009)		
National Rating		
-	National Scale Rating	Aaaid
Global		
-	Outlook	Stable
-	Domestic Currency Long Term Deposit	Baa3
-	Foreign Currency Long Term Deposit	Ba3
-	Foreign Currency Sub Debt	Ba2
-	Bank Financial Strength	D+
FITCH (January 2010)		
National Rating		
-	Long Term	AAA (idn)
Global		
-	Long Term Foreign Currency	BB+
-	Short Term Foreign Currency	B
-	Outlook	Stable
-	Individual	C/D
-	Support Rating	3
-	Support Rating Floor	BB
Sovereign Risk		
-	Foreign - Long Term IDR	BB
-	Local - Long Term IDR	BB
PEFINDO (February 2009)		
Corporate		ID AAA
Sub-Ordinated Bond		ID AA+

Balance Sheet – Consolidation*)



IDR Billion

Description	Full Year					Q1		Growth YoY
	2005	2006	2007	2008	2009	2009	2010	
Total Assets	122,776	154,725	203,735	246,077	316,947	250,764	306,977	22.42%
- Gross Loans (incl. syariah)	75,533	90,283	113,973	161,108	208,123	166,209	212,228	27.69%
- Government Bonds (Recap)	17,722	18,445	18,223	16,352	15,027	16,418	15,214	-7.33%
- Other Earnings Assets	18,475	30,310	36,896	51,321	75,913	53,383	65,130	22.01%
Total Earning Assets	111,731	139,038	169,091	228,781	299,063	236,009	292,572	23.97%
Earning Assets Provision	(5,478)	(6,786)	(7,074)	(8,814)	(11,665)	(9,812)	(12,721)	29.65%
Total Earning Assets (net)	106,253	132,252	162,018	219,968	287,398	226,198	279,851	23.72%
Total Non Earning Assets	16,523	22,473	41,717	26,109	29,549	24,566	27,126	10.42%
Total Liabilities & S.E	122,776	154,725	203,735	246,077	316,947	250,764	306,977	22.42%
Total Customer Deposits	97,046	124,468	165,600	201,537	255,928	203,632	243,873	19.76%
- Demand Deposits	17,384	27,864	37,162	39,923	50,094	35,240	36,688	4.11%
- Saving Deposits	49,372	58,308	72,300	88,077	104,463	84,324	97,692	15.85%
- Time and Certificate Deposits	30,290	38,297	56,138	73,538	101,371	84,068	109,494	30.25%
Other Interest Bearing Liabilities	5,597	6,037	6,262	7,599	21,284	9,463	19,130	102.15%
Non Interest Bearing Liabilities	6,779	7,342	12,435	14,583	12,477	13,499	13,727	1.69%
Tier I Capital	10,519	13,104	15,448	17,796	21,138	20,638	26,234	27.11%
Total Shareholder's Equity	13,353	16,879	19,438	22,357	27,257	24,170	30,247	25.14%

*) BRI and its subsidiary (Bank BRI Syariah)

Income Statement – Consolidation*)



IDR Billion

Description	Full Year					Q1		Growth (YoY)
	2005	2006	2007	2008	2009	2009	2010	
Interest Income	17,253.7	21,070.5	23,240.6	28,096.6	35,334.1	8,318.2	9,519.4	25.76%
Interest Expense	(4,796.4)	(7,281.2)	(6,544.1)	(8,445.6)	(12,284.6)	(2,915.5)	(2,816.5)	45.46%
Net Interest Income	12,457.3	13,789.4	16,696.6	19,651.1	23,049.5	5,402.6	6,702.9	17.29%
Fee & Other Opr. Income	956.2	1,509.1	1,821.7	2,535.2	3,269.6	851.9	795.1	28.97%
Gross Operating Income	13,413.5	15,298.4	18,518.3	22,186.3	26,319.1	6,254.5	7,498.0	18.63%
Other Operating Expenses	(7,700.4)	(7,665.6)	(9,019.6)	(10,996.5)	(11,959.5)	(3,005.4)	(2,921.9)	8.76%
PPOP**)	5,713.1	7,632.8	9,498.7	11,189.7	14,359.6	3,249.1	4,576.1	28.33%
Provision	(400.8)	(1,848.1)	(1,942.7)	(2,843.6)	(5,798.9)	(885.9)	(1,530.3)	103.93%
Non Operating Profit/Loss	295.6	122.1	224.1	475.9	1,330.6	13.4	(206.2)	179.59%
Profit Before Tax n Minor. Int.	5,608.0	5,906.7	7,780.1	8,822.0	9,891.2	2,376.6	2,839.5	12.12%
Net Profit	3,808.6	4,257.6	4,838.0	5,958.4	7,308.3	1,718.6	2,150.6	22.66%
EPS ***)	321.7	355.6	403.6	497.0	609.5	573.56	717.5	22.64%

*) BRI and its subsidiary (Bank BRI Syariah)

***) Pre Provision Operating Profit

***) Annualized

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