

**INVITATION/NOTICE OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.**

The Board of Directors of PT. Bank Rakyat Indonesia (Persero) Tbk. (the “**Company**”) domiciled in Jakarta, hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the “**Meeting**”), which will be held on:

Day/Date	: Thursday, March 22 nd 2018
Time	: 14.00 Western Indonesian Time (WIB) onwards
Venue	: BRI I Building 21 st floor Jl. Jenderal Sudirman Kav. 44-46, Jakarta

Meeting Agenda:

- 1. Approval of the Company Annual Report and the ratification of the Company Consolidated Financial Statements, the Board of Commissioners Supervisory Actions Report and ratification of the Annual Report of Partnership and Community Development Program for the financial year of 2017, including the Accountability Report of The Use of Funds from Public Offering of the Revolving Bond and granting full release and discharge (*volledig acquit et de charge*) to the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ending December 2017.**

Explanation:

In accordance to Article 21 (2) of the Articles of Association of the Company, Articles 17 and 18 of the Regulation of the Minister of State Owned Enterprises (SOE) No. PER-09/MBU/07/2015 amended by the Regulation of the Minister of SOE No. PER-02/MBU/07/2017 regarding the Second Change to the Regulation of the Minister of SOE No. Per-09/MBU/07/2015 regarding the Partnership and Community Development Program of SOEs and the Regulation of Otoritas Jasa Keuangan (OJK) No. 30/POJK.04/2015 regarding The Use of Funds from Public Offering and other applicable laws and regulations.

- 2. Approval of the use of the Company’s Net Profit for the financial year of 2017.**

Explanation:

In accordance to Articles 70 and 71 Law No. 40 Year 2007 regarding Limited Liability Companies (“UUPT”) and Articles 21 (2) and 26 (2) of the Articles of Association of The Company.



- 3. Approval on the salary of the Board of Directors, honorarium, and allowance for the Board Commissioners, as well as the facilities and other benefits for all members of the Board of Directors and Board of Commissioners of the Company for the year 2018 and tantiem for the year 2017.**

Explanation:

Sesuai In accordance to Articles 11 (19), 14 (30) and 26 (2) of the Articles of Association, Articles 96 and 113 Law No. 40 Year 2007 regarding Limited Liability Companies, and the Regulation of the Minister of SOE No. PER-04/MBU/2014 amended by the Regulation of the Minister of SOE No. PER-01/MBU/06/2017 regarding The Guidelines to the Stipulation of Board of Directors, Board of Commissioners and the SOE Supervisory Board.

- 4. The appointment of Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2018.**

Explanation:

In accordance to Article 21 (2) of the Articles of Association of The Company

- 5. Approval of the Company's Recovery Plan.**

Explanation:

In accordance to Article 3 of the Regulation of OJK No. 14/POJK.03/2017 regarding The Recovery Plan for Systemic Banks, in which the Recovery Plan is subject for approval by the Shareholders at the General Meeting of Shareholders.

- 6. Approval on the enactment of Regulation of Minister of SOE No. PER -02/MBU/7/2017 regarding the Second Change to the Regulation of the Minister of SOE No. Per-09/MBU/07/2015 regarding the Partnership and Community Development Program of SOEs.**

Explanation:

In accordance to the enactment of Regulation of Minister of SOE No. PER -02/MBU/7/2017 regarding the Second Change to the Regulation of the Minister of SOE No. Per-09/MBU/07/2015 regarding the Partnership and Community Development Program of SOEs and the Ministry of SOE decree No. S-173/MBU/D5/02/2018 dated February 19th 2018 regarding Additional Agenda in the 2017 Annual General Meeting of Shareholders.

- 7. Approval on the Amendment to the Company's Articles of Association.**

Explanation:

In accordance to Article 28 (2) of the Articles of Association of the Company and Article 19 (1) of the Limited Liability Companies Law and the Ministry of SOE decree No. S-173/MBU/D5/02/2018 dated February 19th 2018 regarding Additional Agenda in the 2017 Annual General Meeting of Shareholders.



8. Change of the member of the Company's Board of Commissioners and/or Board of Directors.

Explanation:

In accordance to Articles 11 (10) and 14 (12) of the Articles of Association of the Company.

Additional notes:

1. The Company will not send a separate invitation to the Shareholders of the Company as this invitation shall be treated as an official invitation in accordance to Article 23 (7) of the Articles of Association of The Company.
2. In accordance to Article 25 (7) of the Articles of Association of the Company, whose names are listed in the Shareholders Register of the Company or whose names are registered in collective depository of PT. Kustodian Sentra Efek Indonesia (KSEI) by February 27th 2018 at 16.15 WIB.
3.
 - a. Shareholders who are not able to attend the Meeting may appoint a proxy with Proxy Forms. The members of the Board of Directors, Board of Commissioners and Employees of the Company could act as proxy to the Shareholders, but their votes will not be counted.
 - b. Proxy Forms can be downloaded on the Company's website and are available during office hours at the Share Registrar's Office ("BAE") i.e PT. Datindo Entrycom, at Jl. Hayam Wuruk No.28, Jakarta, Contact: (021) 3508077
 - c. All Proxy Forms are to be submitted to the BAE at the latest 3 days prior to the Meeting.
4. Shareholders or their proxies who intend to attend the Meeting are requested to submit copy of valid identity cards prior entering the Meeting venue. Shareholders whose shares are deposited in the collective depository of KSEI are kindly required to bring a Written Confirmation to attend Meeting (KTUR) which can be obtained from the member of Stock Exchange or Custodian Bank.
5. Shareholders which are legal entities are requested to submit copies of the latest Article of Association, and documents evidencing their latest management compositions of the company (Board of Directors and Board of Commissioners).
6. Materials for the Meeting may be obtained from the Company's website and are available at the Company's Head Office during office hours between February 28th 2018 and the commencement of the Meeting with a written request by Shareholders of the Company, except for material related to the agenda of the change in the Company's management which will be available prior to the Meeting.
7. In order to facilitate an orderly Meeting, the Shareholders or their proxies are requested to be present at the venue 30 (thirty) minutes prior to the commencement of the Meeting.

Jakarta, February 28th 2018

The Board of Directors

