

PT BANK RAKYAT INDONESIA (PERSERO) Tbk.

INVITATION THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT Bank Rakyat Indonesia (Persero) Tbk. (the “**Company**”), having its domicile in Cental Jakarta, hereby invites the Shareholders to attend the Extraordinary General Meeting of Shareholders (the “**Meeting**”), which will be held on:

Day/Date : Thursday, January 21, 2021
Time : 14.00 Western Indonesia Time - onward
Venue : BRI Head Office
Jalan Jenderal Sudirman Kav. 44-46, Jakarta Pusat

The Meeting will be held with the following agendas:

1. Approval on the Amendment to the Article of the Association of the Company.

Rationale:

- a. *The Article of Association is amended, among others, to fulfill the Article 57 and Article 63 of Financial Services Authority Regulation Number 15/POJK.04/2020 dated April 20, 2020 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies (“POJK 15/2020”) and Article 28 paragraph (1) of the Article of Association.*
- b. *The Amendment of the Article of Association shall be determined by a general meeting of shareholders within 18 (eighteen) months upon the enforcement of POJK 15/2020.*

2. Affirmation on the Implementation of Regulation of the Minister of State Owned Enterprises Number PER-08/MBU/12/2019 dated December 12, 2019 concerning General Guidelines of the Implementation of Procurement of Goods and Services.

Rationale:

Pursuant to Article 16 of Regulation of the Minister of State Owned Enterprises Number PER-08/MBU/12/2019 dated December 12, 2019 (“Regulation 08/2019”), State Owned Enterprise in the form of a public limited liability company shall implement this regulation through direct adoption by the Board of Directors or confirmation in the Meeting.

3. Affirmation on the Implementation of Regulation of the Minister of State Owned Enterprises Number PER-11/MBU/11/2020 dated November 12, 2020 concerning Management Contract and Annual Management Contract of State Owned Enterprises.

Rationale:

Pursuant to Article 16 paragraph (2) of Regulation of the Minister of State Owned Enterprises Number PER-11/MBU/11/2020 dated November 12, 2020 ("Regulation 11/2020"), State Owned Enterprises in the form of a public limited liability company shall implement this regulation through direct adoption by the Board of Directors or confirmation in the Meeting.

4. Approval on the Transfer of Shares Resulting From Buy Back of Shares that is Kept as a Treasury Stock.

Rationale:

Pursuant to Article 9 and Article 10 paragraph (1) of Financial Services Authority Regulation Number 2/POJK.04/2013 dated August 23, 2013 concerning Repurchase of Shares Issued by Issuers or Public Companies in a Significantly Fluctuating Market Conditions, the shares resulting Buy Back of Shares which is transferred not through a sale transaction within the Indonesian Stock Exchange shall obtain the approval of a general meeting of shareholders.

5. Approval on the Changes in the Composition of the Company's Management.

Rationale:

The Changes in the Composition of the Company's Management are based on:

- a. *Article 11 paragraph (27) letter (d) of the Article of Association and Article 10 paragraph (3) and paragraph (4) of Financial Services Authority Regulation Number 33/POJK.04/2014 dated December 8, 2014 concerning the Board of Directors and the Board of Commissioners of the Issuers or Public Companies which regulates that the temporary dismissal of the Board of Directors shall be revoked or confirmed in a general meeting of shareholders.*
- b. *Article 11 paragraph (10) and Article 14 paragraph (12) of the Article of Association which regulates that the Board of Directors and the Board of Commissioners is appointed and dismissed by a general meeting of shareholders attended and the candidate nominated by Seri A Dwiwarna Shareholder.*

In relation to the Meeting, the Company informs as follows:

1. The Company shall not send separate invitations to the Shareholders. This announcement constitutes an official invitation of the Meeting in accordance with Article 23 paragraph (7) of the Article of Association.
2. Pursuant to Article 25 paragraph (7) of the Article of Association, Shareholders who are entitled to attend and vote in the Meeting are those whose names are recorded in the Shareholder Register of the Company or in the securities account at The Indonesian Central Securities Depository ("KSEI") on Tuesday, December 29, 2020 at 16.15 Western Indonesia Time ("WIB").

3. Regarding the Guidelines on Prevention and Control of Covid-19 issued by the Ministry of Health of the Republic of Indonesia, the Company recommends the Shareholders to attend the Meeting by providing the Power of Attorney via Electronic General Meeting System Facility of KSEI with the following procedures:
 - a. The Shareholders shall be previously registered in the Facility of Securities Ownership Reference (“AKSes KSEI”). If he is not registered, the Shareholders is kindly requested to register in the website akses.ksei.co.id.
 - b. For Registered Shareholders, the proxy is given in eASY.KSEI in the website easy.ksei.co.id.
 - c. The Shareholders may declare their proxy and votes, modify the appointment of the Attorney and/or the votes for the agendas of the Meeting, or revoke the proxy, in a period beginning the date of the Invitation of the Meeting until 1 (one) business day before the date of the Meeting, at 12.00 WIB.
 - d. Guidelines for registration, use and explanation concerning eASY.KSEI and AKSes KSEI are available in the Company’s website, website of easy.ksei.co.id. and/or akses.ksei.co.id.
4. If the Shareholders intend to attend the Meeting on site, please consider the following guidelines:
 - a. Shareholders unable to attend the Meeting directly may be represented by their proxy with the following provisions:
 - 1) The Shareholders shall issue a Power of Attorney on condition that the member of the Board of Directors and the Board of Commissioners, and officials of the Company, may be acted as a proxy of the Shareholders in the Meeting. Nevertheless, their votes are not calculated in the voting.
 - 2) The form of the Power of Attorney may be downloaded in the Company’s website. The fully completed Power of Attorney shall be delivered to the Securities Administration Bureau (“BAE”) of the Company, PT. Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10210, Telp. (021) 3508077, no later than Monday, January 18, 2021 at 16.15 WIB.
 - b. Attending Shareholders (or their proxy) are requested to bring and submit a copy of valid identification to the registration officer before entering the Meeting room.
 - c. Legal Entity Shareholders are requested to bring a complete copy of their article of association, along with the deed of the current composition of the Board of Directors and the Board of Commissioners.
 - d. Shareholders within a Collective Custody must submit Written Confirmation for Meetings (“KTUR”) which may be obtained during business hours at the Securities Company or at the Custodian Bank in which the Shareholders open their securities accounts.

- e. Shareholders (or their Proxy) shall follow and pass the security and safety protocol available in the Meeting venue, as follows:
 - 1) Having a Rapid Antigen Test (non-reactive) or PCR Swab Test (negative) Statement obtained from the doctor of hospital, public health center or clinic which specimen collection date 1 (one) day before the Meeting.
 - 2) Wearing mask during the activity in the area and Meeting venue.
 - 3) According to the detection and monitoring, having body temperature not more than 37,3^o C.
 - 4) Following the direction of the Meeting Committee on implementing the *physical distancing* policy, either before, on, or after the end of the Meeting. Therefore, due to the *physical distancing*, the Committee may limit the capacity of the Meeting room.
 - 5) Following the procedure and protocol of avoiding the spread or infection of Covid-19 as may be determined by the Company.
 - f. Shareholders (or their proxy) who are unable to fulfill the provision described in letter (e) above is recommended to give their proxy through eASY.KSEI system without prejudice to their right to submit questions, opinions and/or vote in the Meeting.
5. In order to support the prevention and control of Covid-19, the Company shall:
 - a. Not provide any souvenirs, food and beverages;
 - b. Re-announce in the event of any change and/or additional information related to the procedure of the arrangement of the Meeting, with reference to the latest condition and update of the integrated handling and control for preventing the spread or infection of Covid-19.
 6. Materials for the Meeting ("**Meeting Materials**") are available during business hours from the date of this Invitation until the time of the Meeting. The Meeting Materials may also be downloaded on the Company's website or may also be obtained at the Head Office of the Company (Corporate Secretary Division, BRI 1 Building, Floor 15, Jalan Jenderal Sudirman, Kav. 44-46, Jakarta Pusat 10210), if it is requested in writing by the Shareholders. Notwithstanding this provision, the Meeting Materials regarding the changes of the composition of the Company's management will be available no later than during the time of the Meeting.
 7. In order to ensure the arrangement and orderliness of the Meeting, the Shareholders (or their proxy) are required to arrive 30 (thirty) minutes prior to the time of the Meeting.

Jakarta, December 30, 2020

PT Bank Rakyat Indonesia (Persero) Tbk.
Board of Directors