

Meetings of the Board of Commissioners and Board of Directors

BOARD OF COMMISSIONERS MEETING

BoC meeting is divided into a joint meeting of the Board of Directors and Board of Commissioners, Board of Commissioners internal meetings and board meetings with the Committees under the Board of Commissioners. A joint meeting of the Boards of Directors took place on an ongoing basis. This joint meeting of the initiative may come from the Board of Commissioners and Board of Directors. Through this joint meeting, obtained a unified view and alignment of actions between BOC as the organ in charge of monitoring and advisory, with the Board of Directors as the executor of the daily operations of the Company.

Meeting Ethics

1. Meetings of the Board of Commissioners shall be held periodically at least 1 (one) time in 1 (one) month.
2. The joint meeting of Directors shall be held periodically at least 1 (one) time in 4 (four) months; Meetings may be held at any time at the request of one (1) or more members of the BOC or at the request of the Board of Directors, stating the matters to be discussed.
3. A Conference call should be made by the Commissioner. If the Commissioner is absent or does not exist, which does not need to prove to a third party then call board meetings conducted by the Deputy Commissioner and when Deputy Commissioner does not exist or is absent or unavailable, which does not need to prove to a third party, then call meetings can be done by a member of the Board of Commissioners.
4. Calls Meeting by the Board of Commissioners, Directors (Radirkom) must be in writing and delivered or delivered personally to each member of the Board of Commissioners with a receipt that is adequate, or electronic mail (e-mail) no later than five (5) days before the meeting is held, with excluding the date of the call and the meeting date, or within a shorter period if in an emergency.
5. Calls Board Meeting (Board of Commissioner) be in writing, and delivered physically or through electronic media.
6. Conference call as mentioned above is not required for meetings that have been scheduled by decision in a meeting held earlier.
7. Guidelines for the implementation of the meeting is set as follows:
 - a. In terms of board meetings to invite the Board of Directors, the Secretary of the Board of Commissioners to coordinate with the Secretariat Division of the Company.
 - b. Meetings are held at the domicile of the Company or any other place within the territory of the Republic of Indonesia or in the Company's business activities.
 - c. The agenda and meeting schedule are the responsibility of the Secretary of the Board of Commissioners to consider input from the Board of Commissioners.
 - d. Secretary to the Board of Commissioners is responsible for helping, organizing and preparing meetings, prepare and distribute meeting agendas and materials discussion.
 - e. In terms of board meetings to invite the Board of Directors / Director, Secretary to the Board of Commissioners to coordinate with the Secretariat Division of the Company.
 - f. BOC meeting materials that invite the Board of Directors / Director, must be given to the Board no later than three (3) working days before the meeting takes place, so that the BOC has the opportunity to review the information and / or to request additional information prior to the meeting.
8. The Meeting is valid and may take binding decisions if attended or represented by more than Ω (half) the number of members of the Board of Commissioners.

Decision-making

1. Board Meeting decision should be taken based on consultation and consensus. If the decision is based on no agreement is reached, the decision should be taken by ballot by the affirmative vote of more than 1/2 (one half) of the total valid votes issued at the meeting in question.

Meetings of the Board of Commissioners and Board of Directors

Decision Making	<ol style="list-style-type: none">1. Board of Directors' Meetings are valid and entitle to take binding decisions when attended or represented by more than ½ of the total members of the Board of Directors.2. In case there is more than one proposal, the meeting conducted re-election to ensure that one of the proposals obtain vote of more than ½ (one half) of the total number of votes issued.3. Decisions in the Board of Directors' Meeting are done through deliberation. In the event that consensus cannot be reached, the decision can be voting and the result will be decided by 1/2 (one half) of majority votes in the meeting.4. The voting related to a person shall be conducted by a closed ballot without a signature, while voting on other matters shall be oral, unless the Chairman of the Meeting determines otherwise without any objection based on the majority of votes present;5. Board of Directors shall also make a valid and binding decision without holding Board of Directors' Meeting, provided that all member of Board of Directors have been notified in writing and have approved the proposal submitted in writing, and signed the agreement.6. Any member of the Board of Directors who personally, in any way, directly or indirectly, has an interest in a proposed transaction, proposed contract, or contract in which the Bank is a party, shall be expressed in the nature of its importance in a meeting and shall not be entitled to participate in voting on matters relating to such transaction or contract.
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