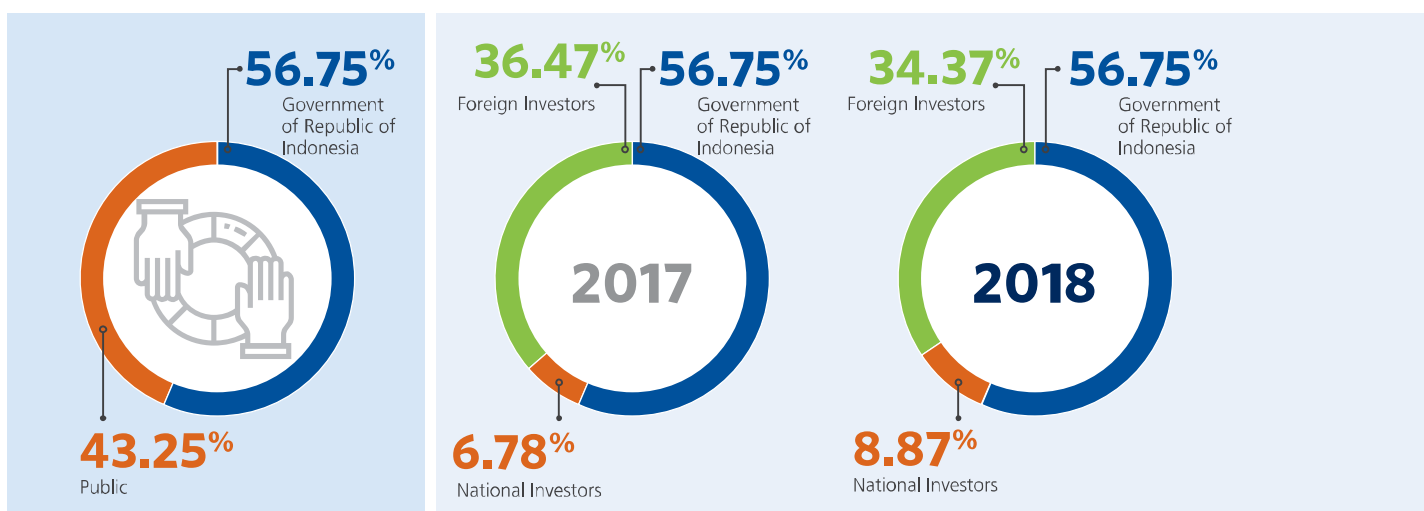


Shareholders Composition

At the end of 2018, BRI has a total of 46,403 shareholders consisting of 44,203 national investors and 2,199 foreign investors. BRI majority shareholder is held by the Government of Republic of Indonesia with 56.75% share ownership. The public holds 43.25% shares and there are

no public holding over 5% shares from the total shares as stated in the Share Registrar. Foreign investor holds 34.37% share ownership and three rests are national investors with a portion of 8.87% ownership.



BRI Shareholders Composition as of 31 December 2018

Category	Total Shareholders	Total Shares	Composition
Government of Republic of Indonesia	1	70,000,000,000	56.75%
Public	46,402	53,345,810,000	43.25%
National Investors	44,203	10,945,506,492	8.87%
Individuals	41,935	1,283,300,312	1.04%
Employees	1,511	154,448,600	0.12%
Municipalities	1	1,590,000	0.001%
Banks	2	1,108,667,500	0.89%
Cooperatives	9	3,548,427	0.002%
Foundations	30	121,490,200	0.09%
Pension Funds	164	1,027,553,000	0.83%
Insurance	101	2,814,198,400	2.28%
Limited Liability Companies	109	1,483,083,303	1.20%
Mutual Funds	341	2,947,626,750	2.38%
Foreign Investors	2,199	42,400,303,508	34.37%
Individuals	151	46,156,100	0.04%
Foreign Corporations	2,048	42,354,147,408	34.33%
Total	46,403	123,345,810,000	100%

Shareholders Composition

20 Largest Shareholders of BRI As of 31 December 2018

No	Name	Shares	(%)
1	DJS KETENAGAKERJAAN PROGRAM JHT	1,294,645,300	1.05
2	GIC S/A GOVERNMENT OF SINGAPORE	1,043,573,685	0.85
3	JPMCB NA RE - VANGUARD EMERGING MARKETS	818,636,918	0.66
4	JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL	804,766,701	0.65
5	PT. PRUDENTIAL LIFE ASSURANCE - REF	740,542,500	0.60
6	JPMCB NA AIF CLT RE-STICHTING DEPOSITARY	721,908,900	0.59
7	HSBC BANK PLC S/A SAUDI ARABIAN MONETARY	691,519,295	0.56
8	THE NT TST CO S/A FIDELITY INVESTMENT TR	505,247,900	0.41
9	SSB 2Q27 S/A ISHARES CORE MSCI EMERGING	495,279,400	0.40
10	PT AIA FINL - UL EQUITY	433,051,500	0.35
11	BNYMSANV RE BNYMLB RE EMPLOYEES PROVIDEN	422,848,600	0.34
12	THE NT TST CO S/A HERMES INVESTMENT FUND	415,043,856	0.34
13	THE NORTHERN TRUST CO S/A CANTILLON FUND	394,315,864	0.32
14	BNYM RE VIRTUS VONTOBEL EMERGING MARKETS	392,206,083	0.32
15	NT TST CO S/A GENERATION IM FUND PUBLIC	374,228,100	0.30
16	RBC S/A VONTOBEL FUND - MTX SUITANABLE E	345,299,900	0.28
17	JPMBL SA UCITS CLT RE-JPMORGAN FUNDS	342,378,930	0.28
18	SSB OBIH S/A ISHARES MSCI EMERGING MARKE	337,523,110	0.27
19	JPMORGAN CHASE BANK, N.A.-JPMCB NA RE -	337,222,070	0.27
20	CITIBANK NEW YORK S/A GOVERNMENT OF NORW	334,220,795	0.27