

# General Meeting of Shareholders

The General Meeting of Shareholders (GMS), as one of the main organs of the Bank, has the authority that is not transferable to the Board of Commissioners and Board of Directors of BRI. Through the GMS, shareholders, in accordance with may exercise their right be involved in decision-making process with regards to company's strategic decision by referring to the limit of authority in accordance with the regulations and Articles of Association of BRI.

## Legal Basis of GMS

The BRI GMS implementation refers and therefore in accordance with :

1. Law No. 40 Year 2007 regarding Limited Liability Company;
2. Law No. 19 of 2003 Regarding the State-Owned Enterprises;
3. Regulation of the Financial Services Authority No. 32/POJK.04/2014 Regarding the Plan and Implementation of GMS of Public Company ("POJK 32/POJK.04/2014").
4. Indonesian Stock Exchange Regulation No. I-E on Obligation of Information Submission
5. The Company's Article of Association

## Shareholders

Shareholders are individual or legal entity as a legitimate owner of the company's shares. Shareholders do not intervene with the function, duties, and authorities of the Board of Commissioners and Board of Directors.

## Information on Main and Controlling Shareholder

The Main and Controlling Shareholder of BRI is the Government of the Republic of Indonesia through an ownership of 56.75%, Series A Dwiwarna share.

## Rights of Shareholders

BRI shares are categorized into 2 (two) types, namely

1. Series A Dwiwarna shares  
Series A Dwiwarna share is owned by the Republic of Indonesia and is non-transferable to any person.
2. Series B shares  
Series B shares can be owned by the Republic of Indonesia and / or the public.

Holders of Series A Dwiwarna shares and Series B Shares have the same rights and every 1 (one) share gives 1 (one) voting right.

With the ownership of the Series A Dwiwarna share, the Government as the shareholder has the following privileges:

1. The right to approve in the GMS regarding the following matters:
  - a. Approval of amendment to the Articles of Association.
  - b. Approval of changes in capital.
  - c. Approval of dismissal and appointment of members of the Board of Directors and Board of Commissioners.
  - d. Agreement on merger, consolidation, expropriation, separation and dissolution.
  - e. Approval of remuneration of members of the Board of Directors and Board of Commissioners.
  - f. Approval of the transfer of assets based on this Articles of Association requires the approval of the GMS.
  - g. Approval regarding participation and reduction in the percentage of equity participation in other companies.
  - h. Approval of the use of profits.
  - i. Approval regarding investment and long-term financing that is not operational in nature based on this Articles of Association requires the approval of the GMS.
2. The right to nominate members of the Board of Directors and members of the Board of Commissioners;
3. The right to propose the agenda of the GMS.
4. The right to request access to company data and documents, with the mechanism of the use of said rights in accordance with the provisions in the Articles of Association and legislation.

In addition to the privileges owned by Series A Dwiwarna Shareholders, The Series A Shareholders and Series B Shareholders shall have the following same rights otherwise specified differently by the Articles of Association:

1. Attend GMS either directly or through cast a vote. Each shareholder is entitled to be treated equally and to make a sound according to the type, classification and number of shares owned.