

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF THE 2017 ANNUAL GENERAL MEETING OF
THE SHAREHOLDERS AND SCHEDULE OF DIVIDEND PAYMENT FOR
THE 2016 FINANCIAL YEAR
PT BANK RAKYAT INDONESIA (PERSERO) Tbk.**

The Board of Directors of PT. Bank Rakyat Indonesia (Persero) Tbk. ("Company"), hereby announces that the Company has assembled the Annual General Meeting of Shareholders ("Meeting") on:

A. Venue and Agenda

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|----------|---|---|
| Day/Date | : | Wednesday, March 15 th 2017 |
| Place | : | BRI I Building, 21 st floor
Jalan Jenderal Sudirman Kav. 44-46, Jakarta Pusat, 10210 |
| Time | : | 14.35 WIB s.d 17.15 WIB |
| Agenda | : | <ol style="list-style-type: none"> 1. Approval of the Company Annual Report and the ratification of the Company Consolidated Financial Statements, the Board of Commissioners Supervisory Actions Report and ratification of the Annual Report of Partnership and Community Development Program for the financial year of 2016 including submission of Accountability report for the use of proceeds from public offering of the Revolving Bond I of Bank BRI phase II and III 2016 by the number of emissions amounted IDR 9.000.000.000.000 (Nine Trillion Rupiah) and Revolving Bond II Bank BRI phase I 2016 amounted IDR 4.600.000.000.000 (Four Trillion Six Hundred Billion Rupiah) and granting full release and discharge (<i>volledig acquit et de charge</i>) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ending December 31st 2016. 2. Approval of the use of the Net Profit of The Company for the financial year of 2016. 3. Approval on the salary of the Board of Directors, honorarium, tantiem and allowance for the Board Commissioners, as well as the facilities and other benefits for all members of the Board of Directors and Board of Commissioners of the Company. 4. The appointment of Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2017. 5. Approval on the enactment of Regulation of Ministry of State-Owned Enterprises No. PER-03/MBU/12/2016 on Amendment to Regulation of Ministry of State-Owned Enterprises No. PER-09/MBU/07/2015 regarding The Partnership Program and Community Development Program of State-Owned Enterprises on December 2016. 6. Approval on the Amendment to the Articles of Association of the Company. 7. Change of the member of the Board of Commissioners and/or Board of the Company. |

B. Members of the Board of Directors and Board of Commissioners of the Company in attendance.

Board of Directors		Board of Commissioners			
President Director	:	Asmawi Syam	President Commissioner/	:	Mustafa Abubakar
Vice President Director	:	Sunarso	Independent Commissioner	:	Gatot Trihargo
Director	:	Haru Kusmahargyo	/ Commissioner	:	Adhyaksa Dault
			Independent Commissioner	:	Adhyaksa Dault

Director	: Susy Liestiowaty	Independent Commissioner	: A.Sonny Keraf
Director	: Sis Apik W	Independent Commissioner	: A. Fuad
Director	: Donsuwan Simatupang	Independent Commissioner	: A. Fuad Rahmany
Director	: Randi Anto	Commissioner	: Vincentius Sonny Loho
Director	: Zulhelfi Abidin	Commissioner	: Jeffry J. Wurangian
Director	: Mohammad Irfan		
Director	: Priyastomo		
Director	: Kuswiyoto		

C. Shareholders in attendance.

The meeting was attended by shareholders and/ or their proxy/ representatives representing 20.983.878.884 shares or equal to 85.83% of total shares with valid voting rights that have been issued by the Company.

D. Resolution Mechanism in the Meeting.

Resolutions of the Meeting were resolved based on amicable deliberation to reach a mutual consensus. In the event that the resolutions failed to be reached, the resolutions were resolved by way of voting.

E. Opportunity to Raise Questions & Voting Result for Each Meeting Resolution.

The Shareholders were given opportunities to raise questions and/ or to express opinions in each agenda. For each agenda, the number of shareholders who raised questions, expressed opinions and voting results are:

Agenda	Affirmative Votes	Non Affirmative Votes	Abstain	Opinions
First	20,899,766,184 shares (99.599%)	7,006,000 shares (0.033%)	77,106,700 shares (0.367%)	4 (four) persons
Second	20,861,067,062 shares (99.415%)	51,082,422 shares (0.243%)	71,729,400 shares (0.342%)	1 (one) person
Third	19,322,810,980 shares (92.084%)	1,140,726,293 shares (5.436%)	520,341,611 shares (2.480%)	None
Fourth	19,855,151,259 shares (94.620%)	1,049,568,675 shares (5.002%)	79,158,950 shares (0.377%)	None
Fifth	20,814,320,063 shares (99.192%)	94,979,121 shares (0.453%)	74,579,700 shares (0.355%)	None
Sixth	15,489,018,114 shares (73.814%)	4,957,930,859 shares (23.627%)	536,929,911 shares (2.559%)	None
Seventh	15,283,081,088 shares (72.832%)	4,927,322,864 shares (23.481%)	773,474,932 shares (3.686%)	None

F. Resolutions of the Meeting

First Agenda

1. a. Approved the Annual Report including the Board of Commissioners Supervisory Actions Reports, and the Company's Consolidated Financial Statements for the financial year ended on December 31st, 2016 audited by the Public Accountant Firm Purwantono, Sungkoro dan Surja in accordance to Auditor report Number RPC-2879/PSS/2017 dated January 20th, 2017.
- b. Approved the Annual Report on the Partnership and Community Development Program of the financial year of 2016 audited by the Public Accountant Firm Purwantono, Sungkoro dan Surja in accordance to Auditor report No. RPC-2966/PSS/2017/2017 dated January 25th, 2017.
- c. Received an Accountability report for the use of proceeds from public offering of the Revolving Bond I of the Revolving Bond I of Bank BRI phase II and III 2016 by the number of emissions amounted IDR 9.000.000.000.000 (Nine Trillion Rupiah) and Revolving Bond II Bank BRI phase I 2016 amounted IDR 4.600.000.000.000 (Four Trillion Six Hundred Billion Rupiah).
2. Granting full release and discharge (volledig acquit et de charge) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ending December 31st 2016.

Second Agenda

Approved the distribution of the Net Profit of Rp 26.195.772.245.014 of The Company for the financial year of 2016:

1. a. 40% dividend payout ratio (Rp 10.478.308.898.006) consisting of 30% dividend (Rp 7.858.731.673.504) and 10% special dividends (Rp 2.619.577.224.502) distributed to the shareholders.
b. Grant authority to the Board of Directors to set the schedule and the procedure of dividend payment of the financial year of 2016 in accordance with prevailing laws and regulations.
2. 60 % of the Net Profit (Rp 15.717.463.347.008) is allocated for retained earnings.

Third Agenda

1. Granting full rights to the Series A Dwiwarna Shareholders to determine tantiem for the 2016 Financial Year to all members of the Board of Commissioners, as well as the salary/ honorarium, allowances and also other facilities for the members of the Board of Commissioners for the year of 2017.
2. Grant power and authority to the Company's Board of Commissioners with prior approval from Series A Dwiwarna Shareholders to determine tantiem for the 2016 Financial Year to all members of the Board of Directors, as well as the salary/ honorarium, allowances and also other facilities for the members of the Board of Directors for the year of 2017.

Fourth Agenda

1. The appointment of Purwantono, Sungkoro & Surja as Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2017.
2. Granting full rights to the Board of Commissioners to appoint a Public Accountant Firm to audit The Company's 2017 Financial Report.
3. Grant the authority to the Board of Commissioners to appoint Public Accountant Firm and a substitute Public Accountant Office in the case that Purwantono, Sungkoro & Surja as the appointed Public Accountant Firm for any reason fails to complete the audit of the Company's financial report and the Financial Report of the Partnership and Community Development Program for the financial year 2017 as well as to determine the honorarium and other terms applicable to the appointed Public Accountant Firm and the substitute Public Accountant Firm.

Fifth Agenda

Approval on the enactment of Regulation of Ministry of State-Owned Enterprises No. PER-03/MBU/12/2016 on Amendment to Regulation of Ministry of State-Owned Enterprises No. PER-09/MBU/07/2015 regarding The Partnership Program and Community Development Program of State-Owned Enterprises on December 2016.

Sixth Agenda

1. Approval on the Amendment to the Articles of Association of the Company in order to accommodate the letter from the Ministry of State Owned Enterprises on standardization of Article of Association of Public State Owned Enterprises.
2. Approve and reinstate each amendment to the Articles of Association discussed in point 1.
3. Granting authority to the Board of Directors with the right of substitution to perform all acts necessary decisions relating to the agenda of the Meeting, including drafting and reinstate the Articles of Association in a Notarial Deed and deliver to the authorities for approval of notification of an

amendment, and to do everything that is necessary for this purpose without exemption, including to include additions and / or changes in the amendment if it is required by the authorities.

Seventh Agenda

Changes to the members of the Board of Commissioners and Board of Directors

1. Board of Commissioners

1.1. Honorably end services the following names from the Board of Commissioners:

- Mr. Mustafa Abubakar as President Commissioner/ Independent
- Mr. Ahmad Fuad as Independent Commissioner
- Mr. Vincentius Sonny Loho as Commissioner

Effective immediately at the closing of the Meeting, with gratuiton for the contribution and services given during the term as members of the Board of Commissioners.

1.2. Mr. Mahmud, who was appointed as Commissioner at the 2015 Annual General Meeting of Shareholders on March 23rd 2016, is appointed as Independent Commissioner by continuing his term.

1.3. Appointing the following names to the Board of Commissioners:

- Mr. Andrinof A. Chaniago as President Commissioner/ Independent
- Mr. Nicolaus Teguh Budi H as Commissioner
- Mr. Vincentius Sonny Loho as Commissioner

The end of the term of office of the aforementioned appointed members of the Board of Commissioners shall be until the closing of the 5th Annual General Meeting of Shareholders of the Company since their appointment, and comply with the capital market regulation without diminishing the right of General Meeting of Shareholders to dismiss those members at any time.

2. Board of Directors

2.1. Honorably end services the following names from the Board of Directors:

- Mr. Asmawi Syam as President Director
- Mr. Zuhelfi Abidin as Director

Effective immediately at the closing of the Meeting, with gratuiton for the contribution and services given during the term as members of the Board of Directors.

2.2. Appointing the following names to the Board of Directors:

- Mr. Suprajarto as President Director
- Mr. Indra Utoyo as Director

The end of the term of office of the aforementioned appointed members of the Board of Directors shall be until the closing of the 5th Annual General Meeting of Shareholders of the Company since their appointment, and comply with the capital market regulation without diminishing the right of General Meeting of Shareholders to dismiss those members at any time.

3. The full composition of the Board of Commissioners and Board of Directors shall be as follows:

Board of Commissioners:

President Commissioner/ Independent Commissioner	: Andrinof A. Chaniago
Vice President Commissioner	: Gatot Trihargo
Independent Commissioner	: Adhyaksa Dault
Independent Commissioner	: A. Fuad Rahmany
Independent Commissioner	: A. Sonny Keraf
Independent Commissioner	: Mahmud
Commissioner	: Jeffry J. Wurangian

Commissioner : Vincentius Sonny Loho
 Commissioner : Nicolaus Teguh Budi Harjanto

Board of Directors:

President Director : Suprajarto
 Vice President Director : Sunarso
 Director : Randi Anto
 Director : Susy Liestiowaty
 Director : Donsuwan Simatupang
 Director : Mohammad Irfan
 Director : Haru Koesmahargyo
 Director : Kuswiyoto
 Director : Sis Apik Wijayanto
 Director : Priyastomo
 Director : Indra Utoyo

Grant power and authority to the Board of Director with the right of substitution to perform all necessary actions related with this decision in accordance with the prevailing laws and regulations, including to state in a notarial deed and to notify the changes of composition of the Board of Commissioners and Directors to the Ministry of Law and Human Rights of the Republic of Indonesia and to ask OJK to undergo a Fit and Proper Test to the Board candidates according to prevailing regulations.

G. The Schedule and Procedure of Cash Dividend Payment for the 2016 Financial Year

In accordance with the resolutions of the Meeting on March 15th 2017, the Company hereby announces that the Company distributes cash dividend for the financial year of 2016 to the Company shareholders in the total amount of Rp 10.478.308.898.006 which constitutes 40% of net profit for the financial year of 2016 or Rp 428,605497 per share excluding buyback shares.

The schedules and procedures for the distribution of the cash dividend for the financial year of 2016 as follows:

No	Description	Date
1	Last date of the trading period of the Company shares on the stock exchange with dividend rights (cum dividend) : - Regular and Negotiation Market - Cash Market	March 22 nd 2017 March 27 th 2017
2	First date of the trading period of the Company shares on the stock market without dividend rights (ex dividend) - Regular and Negotiation Market - Cash Market	March 23 rd 2017 March 29 th 2017
3	Recording Date	March 27 th 2017
4	Payment Date	April 13 th 2017

Procedures

1. The cash dividend shall be paid to the shareholders whose names are registered in the Company's Register of Shareholders and/ or in the sub-securities account with PT. Kustodian Sentral Efek Indonesia (KSEI) on March 27th 2017 at 16.15 WIB (recording date).
2. For shareholders whose shares are deposited with KSEI, the cash dividend shall be paid through KSEI and distributed to the subsecurities account of the Securities Companies and/ or Custodian Banks on April 13th

2017. The payment receipt of the cash dividend shall be given by KSEI to the Securities Companies or the Custodian Banks where the shareholders have opened their account. For shareholders whose shares are not deposited with the collective deposit in KSEI, the cash dividend will be transferred to the shareholders account.

3. The cash dividend is subject to taxes as regulated under the prevailing laws of The Republic of Indonesia. The tax consequences will be borne by the relevant shareholders and the amount of cash dividend received by the shareholder will be in the amount after being deducted by applicable.
4. Shareholders who are considered to be as on-shore Tax Payer in the form of legal entity, are required to register their Tax Payer Identity Number (Nomor Pokok Wajib Pajak/ NPWP) to KSEI through Securities Companies or the Custodian Banks where the shareholders have opened their account or the Company Registrar, PT.Datindo Entrycom, at Jl. Hayam Wuruk No. 28 Jakarta 10120 at the latest on March 31st 2017 at 16.15 Western Indonesia Time (WIB). In the condition at the aforementioned date, KSEI or the Company Registrar has not received the NPWP, the cash dividend will be subject to withholding tax rate of 100% higher to the normal rate.
5. Shareholders who are considered as off-shore Tax Payer which uses the Tax Treaty under the Agreement on the Double Taxation Avoidance Agreement (Persetujuan Penghindaran Pajak Berganda/P3B) have to comply with Article 26 of Law No. 36 Year 2008 regarding The Fourth Changes of Law No.7 Year 1983 regarding Income Tax and submit the DGT-1 and DGT-2 forms legalized by The Tax Office (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSEI or the Company Registrar at the latest on March 31st 2017. Without the required documents, the cash dividend will be subject to 20% income tax of Article 26.
6. Shareholders whose shares are deposited with KSEI may collect the cash dividend Tax Payment Slip at the Securities Company or the Custodian Banks where the shareholders have opened their securities account, while for the script shareholders, the cash dividend tax payment slip can be retrieved at the Company Registrar beginning from May 15th 2017.

Jakarta, March 17th 2017
PT Bank Rakyat Indonesia (Persero) Tbk.

BOARD OF DIRECTORS